

**MANOLO FORTICH WATER DISTRICT***Detailed Balance Sheet*

December 31, 2014

(With comparative figures for 2013)

(In Thousand Pesos)

ACCOUNT NAME	Amount 2014	Amount 2013	Increase / Decrease
<b>ASSETS</b>			
<b>Cash</b>			
Cash - collecting officers	199,254.84	51,080.86	148,173.98
Working Fund	10,000.00	10,000.00	-
Payroll fund			-
Others (Change fund)	2,000.00	2,000.00	-
Cash in bank - local currency, current account	6,580,165.18	5,080,864.52	1,499,300.66
<b>Receivable Accounts</b>			-
Accounts receivable	3,428,062.68	2,950,389.58	477,673.10
Notes receivable			-
Allowance for doubtful accounts	(414,506.85)	(339,793.19)	(74,713.66)
<b>Other Receivables</b>			-
Advances to Officers and Employees	-	27,949.25	(27,949.25)
Due from Officers and Employees			-
Receivable - Disallowances/charges			-
Other Receivable	240,670.46	254,183.01	(13,512.55)
<b>Inventories</b>			-
Office supplies inventory	91,113.46	166,059.04	(74,945.58)
Fuel, oil and lubricants inventory	-	1,423.38	(1,423.38)
Chemicals and Filtering Supplies Inventory	27,541.00	27,396.00	145.00
Maintenance Supplies Inventory	5,532,324.92	6,667,274.08	(1,134,949.16)
Construction Materials inventory	1,611,308.73	2,809,350.24	(1,198,041.51)
Other Inventories	493,777.93	198,936.26	294,841.67
<b>Prepayments, Deposits and Deferred Charges</b>			-
Prepaid insurance			-
Input Tax			-
Other Deferred Charges			-
<b>Total Current Assets</b>	<b>17,801,712.35</b>	<b>17,907,113.03</b>	<b>(105,400.68)</b>
<b>Investments</b>			
Other Investments			
<b>Property, plant and equipment</b>			
Land	1,329,354.82	1,329,354.82	-
<b>Plant, Buildings and Structures</b>			-
Lake, River and Other Intakes	1,213,544.23	1,213,544.23	-
Wells	1,777,585.58	1,777,585.58	-
Reservoir and Tanks	9,957,485.09	10,257,485.09	(300,000.00)
Transmission and Distribution Mains	86,705,639.05	71,436,750.90	15,268,888.15
Hydrants	182,114.15	182,114.15	-
<b>Buildings and Other Structures</b>			-
Pumping Plant Structures and Improvements	4,897,270.58	4,861,040.88	36,229.70
Water Treatment Structures and Improvement	164,329.86	112,403.71	51,926.15
Administrative Structures and Improvements	173,200.57	173,200.57	-
<b>Leasehold improvement</b>			-
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00	-
<b>Equipment and Machinery</b>			-
Office equipment	673,060.00	666,265.00	6,795.00
IT Equipment	1,345,661.65	1,285,877.35	59,784.30
Land Transport Equipment	5,187,111.23	2,993,677.23	2,193,434.00
<b>Other Machinery and Equipment</b>			-
Power Production Equipment	3,645,399.52	3,645,399.52	-
Pumping Equipment	12,119,007.23	11,122,962.35	996,044.88

Water Treatment Equipment	1,467,080.50	1,467,080.50	-
Communications Equipment	80,130.00	135,880.00	(55,750.00)
Tools, Shop and Garage Equipment	626,978.10	637,628.10	(10,650.00)
<b>Furniture, Fixtures and Books</b>			-
Furniture and Fixtures	214,770.90	214,770.90	-
Accumulated depreciation	(50,716,063.53)	(41,740,631.54)	(8,975,431.99)
<b>Construction in progress</b>			-
Construction in Progress- Plant	2,669,732.79	13,108,307.36	(10,438,574.57)
<b>Other assets</b>			-
Sinking Fund	228,705.07	228,747.40	(42.33)
Restricted funds - MSF	1,001,895.07	1,199,360.07	(197,465.00)
Other Reserve Funds- JSA	2,468,540.37	2,164,028.24	304,512.13
Other Assets	1,268,755.79	1,210,047.07	58,708.72
<b>Total Assets</b>	<b>108,733,000.97</b>	<b>109,839,992.51</b>	<b>(1,106,991.54)</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

Payable accounts

Accounts Payable	606,937.59	1,004,924.42	(397,986.83)
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#### Inter-Agency Payables

Due to BIR	139,041.37	114,685.97	24,355.40
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Due to GSIS	168,720.38	169,245.04	(524.66)
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Due to PAG-IBIG	83,262.36	86,850.35	(3,587.99)
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Due to PHILHEALTH	14,950.00	13,800.00	1,150.00
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#### Other Payables

Due to officers and employees/Trust Liability	35,500.00		35,500.00
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Other Payables

Current Portion of Long -Term Debt	1,360,215.65		1,360,215.65
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#### Total Current Liabilities

<b>2,408,627.35</b>	<b>1,389,505.78</b>	<b>1,019,121.57</b>
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#### Deferred Credits

Customers' Deposit	123,124.45	123,124.45	-
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Other Deferred Credits	23,137.50	16,237.50	6,900.00
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#### Loans/Lease Payables

Loans payable - LWUA	13,450,089.00	15,224,694.00	(1,774,605.00)
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Loans payable - NHA1		252,251.09	(252,251.09)
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Loans payable - NHA2	3,688,282.46	4,528,078.06	(839,795.60)
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Loans payable - LGU	689,820.12	1,457,820.12	(768,000.00)
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#### Equity

Government equity	36,034,070.61	36,072,058.11	(37,987.50)
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Donated Capital (OPIC)	41,435,741.34	41,435,741.34	-
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Retained Earnings	10,880,108.14	9,340,482.06	1,539,626.08
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Prior Period Adjustments to Retained Earnings

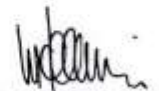
#### Total Equity

<b>88,349,920.09</b>	<b>86,848,281.51</b>	<b>1,501,638.58</b>
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#### Total Liability and Equity

<b>108,733,000.97</b>	<b>109,839,992.51</b>	<b>(1,106,991.54)</b>
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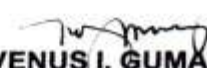
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