

MANOLO FORTICH WATER DISTRICT

Detailed Statement of Cash Flows

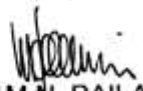
Year Ended December 31, 2014

(With comparative figures for 2013)

(In thousand Pesos)

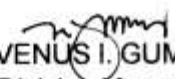
Account Name	Amount 2014	Amount 2013	Increase/ Decrease
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Water Bills	46,439,930.16	41,544,097.46	4,895,832.70
Collection of Other Water Revenues	1,990,767.39	1,897,340.67	93,426.72
Refund of overpayment of expenses and Cash Advances	178,688.17	122,762.65	55,925.52
Receipt of Performance/Bidders/Bail Bonds	52,000.00		52,000.00
Total Cash Inflows	48,661,385.72	43,564,200.78	5,097,184.94
Cash Outflows:			
Payment of Operating Expenses:			
Payroll	(9,279,698.53)	(10,282,493.62)	1,002,795.09
Fuel/Power for Pumping	(12,390,496.66)	(10,616,624.63)	(1,773,872.03)
Chemicals	(830,964.32)	(724,624.68)	(106,339.64)
Other Operation and Maint. Expenses	(5,031,281.62)	(4,965,686.96)	(65,594.66)
Payment of Payables	(1,499,134.39)	(820,293.85)	(678,840.54)
Purchase of office supplies Inventory	(3,935,827.62)	(3,442,131.80)	(493,695.82)
Payment of prepaid expenses	(43,431.96)	(71,151.73)	27,719.77
Remittance of GSIS/PAG-IBIG/Withholding Taxes	(5,850,114.23)	(5,798,996.83)	(51,117.40)
Total Cash Outflows	(38,860,949.33)	(36,722,004.10)	(2,138,945.23)
Total Cash Provided (used) by Operating Activities	9,800,436.39	6,842,196.68	2,958,239.71
Cash Flows from Investing Activities:			
Cash Inflows:			
Proceeds from Short-Term Investments			-
Proceeds from sale of:			-
Office Equipment, Furniture and Fixtures			-
Transportation Equipment			-
Other Property, Plant and Equipment			-
Total Cash Inflows	-	-	-
Cash Outflows:			
Investments in Securities			-
Purchase/construction of			
Buildings	(5,121,894.91)	(9,323,171.40)	4,201,276.49
Office Equipment, Furnitures and Fixtures			-
Transportation Equipment			-
Other Property, Plant and Equipment			-
Total Cash Outflows	(5,121,894.91)	(9,323,171.40)	4,201,276.49
Total Cash Provided (Used) by Investing Activities	(5,121,894.91)	(9,323,171.40)	4,201,276.49
Cash Flows from Financing Activities			
Cash Inflows:			
Proceeds from Borrowings (Loans Payable)			-
Cash Outflows:			
Cash payment of int.on loans payable and other fin. charges	(2,924,062.04)	(3,191,197.55)	267,135.51
Payments of domestic and foreign loans			-
Total Cash Provided (used) by Financing Activities	(2,924,062.04)	(3,191,197.55)	267,135.51
Cash Provided by Operating, Investing and Financing Activities	1,754,479.44	(5,672,172.27)	7,426,651.71
Add: Cash and Cash Equivalents - Beginning	8,736,081.09	14,408,253.36	(5,672,172.27)
Cash and Cash Equivalents, Ending	10,490,560.53	8,736,081.09	1,754,479.44

Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:

Checked by:


VENUS I. GUMALING
Division Manager C


ENGR. ROGELIO K. PANGAN
General Manager