

MANOLO FORTICH WATER DISTRICT

Detailed Balance Sheet

December 31, 2015

(With comparative figures for 2014)

(In Thousand Pesos)

ACCOUNT NAME	Amount 2015	Amount 2014	Increase / Decrease
ASSETS			
Cash			
Cash - collecting officers	43,746.96	199,254.84	(155,507.88)
Working Fund		10,000.00	(10,000.00)
Payroll fund			-
Others (Change fund)	2,000.00	2,000.00	-
Cash in bank - local currency, current account	18,270,560.05	6,580,165.18	11,690,394.87
Receivable Accounts			
Accounts receivable	2,097,907.47	3,428,062.68	(1,330,155.21)
Notes receivable			-
Allowance for doubtful accounts	(510,101.93)	(414,506.85)	(95,595.08)
Other Receivables			
Advances to Officers and Employees	8,000.00	-	8,000.00
Due from Officers and Employees	124,759.91		124,759.91
Receivable - Disallowances/charges			-
Other Receivable	2,986.92	240,670.46	(237,683.54)
Inventories			
Office supplies inventory	60,643.45	91,113.46	(30,470.01)
Office supplies/Accountable Forms	101,700.00		101,700.00
Fuel, oil and lubricants inventory	2,860.00	-	2,860.00
Chemicals and Filtering Supplies Inventory	81,781.00	27,541.00	54,240.00
Maintenance Supplies Inventory	1,791,270.40	5,532,324.92	(3,741,054.52)
Construction Materials inventory	236,675.72	1,611,308.73	(1,374,633.01)
Meters	212,595.00		212,595.00
Service Connection Materials	105,434.62		105,434.62
Trans. Dist. Pipes and Fittings	4,995,574.94		4,995,574.94
Electrical Supplies Inventory	124,268.68	493,777.93	(369,509.25)
Prepayments, Deposits and Deferred Charges			
Prepaid insurance	104,663.12		104,663.12
Input Tax	2,499.60		2,499.60
Other Deferred Charges	10,000.00		10,000.00
Total Current Assets	27,869,825.91	17,801,712.35	10,068,113.56
Investments			
Other Investments			
Property, plant and equipment			
Land	1,381,479.82	1,329,354.82	52,125.00
Plant, Buildings and Structures			
Lake, River and Other Intakes	1,213,544.23	1,213,544.23	-
Wells	1,777,585.58	1,777,585.58	-
Reservoir and Tanks	9,957,485.09	9,957,485.09	-
Transmission and Distribution Mains	92,526,183.06	86,705,639.05	5,820,544.01
Hydrants	182,114.15	182,114.15	-
Buildings and Other Structures			
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58	-
Water Treatment Structures and Improvement	184,329.86	164,329.86	20,000.00
Administrative Structures and Improvements	173,200.57	173,200.57	-
Leasehold improvement			
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00	-
Equipment and Machinery			
Office equipment	699,740.00	673,060.00	26,680.00
IT Equipment	1,403,011.65	1,345,661.65	57,350.00

Land Transport Equipment	4,887,111.23	5,187,111.23	(300,000.00)
Other Machinery and Equipment			-
Power Production Equipment	5,140,399.52	3,645,395.	1,495,000.00
Pumping Equipment	12,880,133.23	12,119,007.23	761,126.00
Water Treatment Equipment	1,467,080.50	1,467,080.50	-
Communications Equipment	80,130.00	80,130.00	-
Tools, Shop and Garage Equipment	648,928.10	626,978.10	21,950.00
Furniture, Fixtures and Books			-
Furniture and Fixtures	236,370.90	214,770.90	21,600.00
Accumulated depreciation	(61,157,902.70)	(50,716,063.53)	(10,441,839.17)
Construction in progress			-
Construction in Progress- Plant	1,586,592.47	2,669,732.79	(1,083,140.32)
Other assets			-
Sinking Fund	229,162.82	228,705.07	457.75
Restricted funds - MSF	1,204,023.38	1,001,895.07	202,128.31
Other Reserve Funds- JSA	1,876,235.31	2,468,540.37	(592,305.06)
Other Assets	3,090,935.14	1,268,755.79	1,822,179.35
Total Assets	116,684,970.40	108,733,000.97	7,951,969.43

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable accounts			
Accounts Payable	1,906,464.51	606,937.59	1,299,526.92
Inter-Agency Payables			-
Due to BIR	137,320.54	139,041.37	(1,720.83)
Due to GSIS	182,994.41	168,720.38	14,274.03
Due to PAG-IBIG	90,635.52	83,262.36	7,373.16
Due to PHILHEALTH	15,475.00	14,950.00	525.00

Other Payables

Due to officers and employees/Trust Liability			
Other Payables	65,000.00	35,500.00	29,500.00
Current Portion of Long -Term Debt	1,534,551.09	1,360,215.65	174,335.44

Total Current Liabilities	3,932,441.07	2,408,627.35	1,523,813.72
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Deferred Credits

Customers' Deposit	138,124.45	123,124.45	15,000.00
Other Deferred Credits	9,950.00	23,137.50	(13,187.50)

Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	13,450,089.00	(1,140,506.00)
Loans payable - NHA2	3,230,873.36	3,688,282.46	(457,409.10)
Loans payable - DBP	1,891,143.00	689,820.12	1,201,322.88

Equity

Government equity	36,110,045.61	36,072,058.11	37,987.50
Donated Capital (OPIC)	41,435,741.34	41,435,741.34	-
Retained Earnings	17,627,068.57	10,842,120.64	6,784,947.93
Prior Period Adjustments to Retained Earnings			

Total Equity	95,172,855.52	88,349,920.09	6,822,935.43
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Total Liability and Equity	116,684,970.40	108,733,000.97	7,951,969.43
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