

MANOLO FORTICH WATER DISTRICT

Detailed Statement of Cash Flows

Year Ended December 31, 2015

(With comparative figures for 2014)

(In thousand Pesos)

Account Name	Amount 2015	Amount 2014	Increase/ Decrease
Cash Flows from Operating Activities			
Cash Inflows:			
Collection of Water Bills	56,272,318.00	46,439,930.16	9,832,387.84
Collection of Other Water Revenues	3,207,963.69	1,990,767.39	1,217,196.30
Refund of overpayment of expenses and Cash Advances	129,908.46	178,688.17	(48,779.71)
Receipt of Performance/Bidders/Bail Bonds/DBP Loan	1,867,088.99	52,000.00	1,815,088.99
Total Cash Inflows	61,477,279.14	48,661,385.72	12,815,893.42
Cash Outflows:			
Payment of Operating Expenses:			
Payroll	(9,256,735.49)	(9,279,698.53)	22,963.04
Fuel/Power for Pumping	(15,452,591.95)	(12,390,496.66)	(3,062,095.29)
Chemicals	(817,692.69)	(830,964.32)	13,271.63
Other Operation and Maint. Expenses	(5,055,959.46)	(5,031,281.62)	(24,677.84)
Payment of Payables	(245,801.13)	(1,499,134.39)	1,253,333.26
Purchase of office supplies inventory	(6,213,392.92)	(3,935,827.62)	(2,277,565.30)
Payment of prepaid expenses	(118,945.15)	(43,431.96)	(75,513.19)
Remittance of GSIS/PAG-IBIG/Withholding Taxes	(6,207,763.79)	(5,850,114.23)	(357,649.56)
Total Cash Outflows	(43,368,882.58)	(38,860,949.33)	(4,507,933.25)
Total Cash Provided (used) by Operating Activities	18,108,396.56	9,800,436.39	8,307,960.17
Cash Flows from Investing Activities:			
Cash Inflows:			
Proceeds from Short-Term Investments			
Proceeds from sale of:			
Office Equipment, Furniture and Fixtures			
Transportation Equipment			
Other Property, Plant and Equipment			
Total Cash Inflows			
Cash Outflows:			
Investments in Securities			
Purchase/construction of		(5,121,894.91)	5,121,894.91
Buildings			
Office Equipment, Furnitures and Fixtures			
Transportation Equipment			
Other Property, Plant and Equipment	(3,479,898.38)		(3,479,898.38)
Total Cash Outflows	(3,479,898.38)	(5,121,894.91)	1,641,996.53
Total Cash Provided (Used) by Investing Activities	(3,479,898.38)	(5,121,894.91)	1,641,996.53
Cash Flows from Financing Activities			
Cash Inflows:			
Proceeds from Borrowings (Loans Payable)			
Cash Outflows:			
Cash payment of int.on loans payable and other fin. charges	(3,493,330.19)	(2,924,062.04)	(569,268.15)
Payments of domestic and foreign loans			
Total Cash Provided (used) by Financing Activities	(3,493,330.19)	(2,924,062.04)	(569,268.15)
Cash Provided by Operating, Investing and Financing Activities	11,135,167.99	1,754,479.44	9,380,688.55
Add: Cash and Cash Equivalents - Beginning	10,490,560.53	8,736,081.09	1,754,479.44
Cash and Cash Equivalents, Ending	21,625,728.52	10,490,560.53	11,135,167.99
Prepared by: 	Noted: 		
WILLIAM N. PAILAGAO Corporate Budget Analyst B	ENGR. ROGELIO K. PANGAN General Manager		
Checked by: 			
VENUS I. GUMALING Division Manager C			