MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of April 30, 2016

CURRENT MONTH			Acct.	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)	Code		ACTUAL	BUDGET	OVER(UNDE
				Business and Service Income			
5,692,379.64	5,166,666.67	525,712.97	**576-01**	Metered Sales	20,966,579.81	20,666,666.67	299,913.1
(7,485.12)	-	(7,485.12)	**662**	Discounts	(37,945.19)	-	(37,945.1
26,722.45	83,333.33	(56,610.88)	**618-01**	Miscellaneous Service Revenue	270,038.85	333,333.33	(63,294.4
4,500.00	416.67	4,083.33	**619-02**	Penalty Charges	7,500.00	1,666.67	5,833.3
5,716,116.97	**5,250,416.67**	**465,700.30**		**Total Revenue**	**21,206,173.47**	**21,001,666.67**	**204,506.8**
				Operating Expenses			
410,457.00	500,000.00	(89,543.00)	**701**	Salaries and Wages Regular	1,641,828.00	2,000,000.00	(358,172.0
159,567.75	319,703.50	(160,135.75)	**701-01**	Salaries and Wages Casual	646,207.99	1,278,814.00	(632,606.0
167,322.86	207,428.00	(40,105.14)	**706**	Salaries and Wages Job Order	636,069.55	829,712.00	(193,642.4
17,500.00	25,000.00	(7,500.00)	**707**	Personnel Economic Relief Allowance (PERA)	70,000.00	100,000.00	(30,000.0
52,500.00	75,000.00	(22,500.00)	**708**	Additional Compensation (ADCOM)	210,000.00	300,000.00	(90,000.0
13,500.00	13,500.00	-	**710**	Representation Allowance	54,000.00	54,000.00	-
13,500.00	13,500.00	-	**711**	Transportation Allowance	54,000.00	54,000.00	-
	20,833.33	(20,833.33)	**712**	Clothing and Uniform Allowance	175,000.00	83,333.33	91,666.6
51,774.50	43,488.33	8,286.17	**713**	Honoraria(Directors' Fees and Renumeration)	348,089.50	173,953.33	174,136.1
	68,308.67	(68,308.67)	**714**	Year-End Bonus (13th Month)	-	273,234.67	(273,234.6
	20,833.33	(20,833.33)	**714-01**	Cash Gift	-	83,333.33	(83,333.3
	65,055.83	(65,055.83)	**714-02**	**PEI**	-	260,223.33	(260,223.3
	8,333.33	(8,333.33)	**719**	Other Bonuses and Allowances (Loyalty award & (	-	33,333.33	(33,333.3
	104,166.67	(104,166.67)	**719-01**	*Productivity Incentive Benefit*/**PBB**	-	416,666.67	(416,666.6
68,767.68	98,364.50	(29,596.82)	**721**	Life and Retirement Insurance Contributions/GSIS	275,070.72	393,458.00	(118,387.2
3,500.00	5,000.00	(1,500.00)	**722**	PAG-IBIG Contributions	14,000.00	20,000.00	(6,000.0
8,037.50	12,943.75	(4,906.25)	**723**	PHILHEALTH Contributions	31,387.50	51,775.00	(20,387.5
3,500.00	5,000.00	(1,500.00)	**724**	ECC Contributions/GSIS	14,000.00	20,000.00	(6,000.0
	16,666.67	(16,666.67)	**737**	Vacation and Sick Leave Benefits	61,226.04	66,666.67	(5,440.6
	13,750.00	(13,750.00)	**749**	Other Personnel Benefits	-	55,000.00	(55,000.0
	4,166.67	(4,166.67)	**749-01**	Overtime and Holiday Pay	-	16,666.67	(16,666.6
969,927.29	**1,641,042.58**	**(671,115.29)**			**4,230,879.30**	**6,564,170.33**	**(2,333,291.0**
25,664.35	27,500.00	(1,835.65)	**751**	Office Supplies Expense	110,358.55	110,000.00	358.5
79,986.35	70,833.33	9,153.02	**757**	Fuel, Oil and Lubricants Expenses	160,276.02	283,333.33	(123,057.3
43,858.00	50,000.00	(6,142.00)	**766**	Travel Expenses	169,453.59	200,000.00	(30,546.4
11,400.00	50,000.00	(38,600.00)	**767**	Training and Scholarship Expenses	71,100.00	200,000.00	(128,900.0
	1,250.00	(1,250.00)	**768**	Water	823.85	5,000.00	(4,176.1
21,069.32	18,333.33	2,735.99	**769**	Electricity	77,490.06	73,333.33	4,156.7
805.00	833.33	(28.33)	**772**	Postage and Deliveries	805.00	3,333.33	(2,528.3
	-	-	**773**	Telephone Expenses- Landline	-	-	-
7,921.39	8,333.33	(411.94)	**774**	Telephone Expenses- Mobile	21,657.62	33,333.33	(11,675.7
2,308.00	2,500.00	(192.00)	**775**	Internet Expenses	4,489.00	10,000.00	(5,511.0
450.00	833.33	(383.33)	**776**	Cable, Satellite, Telegraph and Radio Expenses	1,395.00	3,333.33	(1,938.3
	22,774.25	(22,774.25)	**778**	Advertising, Promotional and Marketing Expenses	133,000.00	91,097.00	41,903.0
106,085.04	100,000.00	6,085.04	**779**	Taxes, Duties and Licenses	410,208.49	400,000.00	10,208.4
	12,500.00	(12,500.00)	**779-01**	Franchise and Regulatory Requirements Expenses	-	50,000.00	(50,000.0
12,013.65	20,833.33	(8,819.68)	**781**	Insurance Premiums	46,396.34	83,333.33	(36,936.9
20,173.32	45,000.00	(24,826.68)	**782**	Representation Expenses	81,940.82	180,000.00	(98,059.1
	8,333.33	(8,333.33)	**786**	Rent/ Lease Expenses	-	33,333.33	(33,333.3
1,348,346.89	1,416,666.67	(68,319.78)	**792-07**	Power/Fuel Purchased for Pumping	5,378,184.62	5,666,666.67	(288,482.0
99,440.00	100,000.00	(560.00)	**792-09**	Chemical, Feltering and Laboratory Supplies Exp.	328,467.00	400,000.00	(71,533.0
8,030.94	8,166.67	(135.73)	**795**	Extraordinary and Miscellaneous Expenses	16,805.94	32,666.67	(15,860.7
6,346.80	16,833.33	(10,486.53)	**795-01**	Miscellaneous Expenses	11,845.80	67,333.33	(55,487.5
	7,500.00	(7,500.00)	**796**	Membership Dues and Cont. to Organizations	-	30,000.00	(30,000.0
17,050.00	13,333.33	3,716.67	**842**	Legal Services	33,650.00	53,333.33	(19,683.3
	13,333.33	(13,333.33)	**843**	Auditing Services	60,000.00	53,333.33	6,666.6
1,810,949.05	**2,015,690.92**	**(204,741.87)**			**7,118,347.70**	**8,062,763.67**	**(944,415.9**
				Total Other Operations Expenses			
	19,166.67	(19,166.67)	**803-02**	Maint. of River, Lake and other Intake	-	76,666.67	(76,666.6
22,500.00	26,666.67	(4,166.67)	**803-03**	Maint of Springs & Tunnels	90,000.00	106,666.67	(16,666.6
	8,333.33	(8,333.33)	**803-04**	Maint. Of Wells	-	33,333.33	(33,333.3
	12,500.00	(12,500.00)	**803-08**	Maint. of Reservoir and Tanks	-	50,000.00	(50,000.0
533,712.73	375,000.00	158,712.73	**803-09**	Maint. of Trans & Dist. Mains	1,978,160.06	1,500,000.00	478,160.0
58,026.85	26,666.67	31,360.18	**803-11**	*Maint. of Services*	193,766.88	106,666.67	87,100.2
	16,666.67	(16,666.67)	**803-12**	Maint. of Meters	1,910.00	66,666.67	(64,756.6
9,880.08	11,666.67	(1,786.59)	**804-02**	Maint of Pumping Plant Structures and Improveme	63,069.04	46,666.67	16,402.3
	8,333.33	(8,333.33)	**804-03**	Maint of Water Treatment Structures and Improven	38,720.27	33,333.33	5,386.9
	12,500.00	(12,500.00)	**804-04**	Maintenance of Trans. and Distribution Structures a	-	50,000.00	(50,000.0
42.00	8,333.33	(8,291.33)	**804-05**	Maint of Administrative Structures and Improvemer	69,118.08	33,333.33	35,784.7

	8,333.33	(8,333.33)	**807**	Maint. of Office Equipment	-	33,333.33	(33,333.3
	8,333.33	(8,333.33)	**807-01**	Maint. Of IT Equipment	5,000.00	33,333.33	(28,333.3
84,217.00	25,000.00	59,217.00	**814**	Maint. of Land Transport Equip	137,772.50	100,000.00	37,772.5
	8,333.33	(8,333.33)	**825-01**	Maint of Power Production Equipment	149,499.99	33,333.33	116,166.6
1,935.00	25,000.00	(23,065.00)	825-02	Maint. of Pumping Equiptment	32,054.00	100,000.00	(67,946.0
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	-	83,333.33	(83,333.3
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	10,000.00	(10,000.0
2,800.00	8,333.33	(5,533.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	4,040.00	33,333.33	(29,293.3
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	33,333.33	(33,333.3
713,113.66	**640,833.33**	**72,280.33**		**Total Maintenance**	**2,763,110.82**	**2,563,333.33**	**199,777.4**
3,493,990.00	**4,297,566.83**	**(803,576.83)**		**Total Operation & Maintenance**	**14,112,337.82**	**17,190,267.33**	**(3,077,929.5**
2,222,126.97	**952,849.83**	**1,269,277.14**		**Net Operating Income**	**7,093,835.65**	**3,811,399.33**	**3,282,436.3**
				Other Income			
1,727.48	4,166.67	2,439.19	**612**	Interest Income	12,574.25	16,666.67	4,092.4
6,183.63	16,666.67	10,483.04	**659**	Other Income	55,544.77	66,666.67	11,121.9
59,784.54	166,666.67	106,882.13	**659-01**	Other Income/ Penalty Charges 10%	328,387.25	666,666.67	338,279.4
67,695.65	**187,500.00**	**119,804.35**		**Total Other Income**	**396,506.27**	**750,000.00**	**353,493.7**
2,289,822.62	**1,140,349.83**	**1,389,081.49**		**Net Income Before Other Charges**	**7,490,341.92**	**4,561,399.33**	**3,635,930.0**
				Less Other Charges			
	7,966.26	(7,966.26)	**901**	Doubtful Accounts Expenses	-	31,865.03	(31,865.0
3,917.14	3,982.42	(65.28)	**903-03**	Depreciation - Lake, River and Other Intakes	15,668.55	15,929.69	(261.1
19,637.85	23,564.58	(3,926.73)	**903-04**	Depreciation - Wells	78,551.40	94,258.33	(15,706.9
38,212.02	38,848.88	(636.86)	**903-08**	Depreciation - Reservoirs and Tanks	152,848.06	155,395.52	(2,547.4
475,959.10	454,924.37	21,034.73	**903-09**	Depreciation - Transmission and Distribution	1,903,836.38	1,819,697.48	84,138.9
	-	-	**903-14**	Depreciation - Hydrants	-	-	-
8,437.50	8,578.13	(140.63)	**904**	Deprn. - Leasehold Improvements (Office Bldg.)	33,750.00	34,312.50	(562.5
35,274.84	39,923.07	(4,648.23)	**904-02**	Dep'n. Pumping Plant Structures and Improvement	141,099.36	159,692.26	(18,592.9
1,532.48	1,278.85	253.63	**904-03**	Dep'n. Water Treatment Structures and Improveme	6,129.92	5,115.39	1,014.5
1,299.01	1,320.65	(21.64)	**904-05**	Dep'n. Administrative Structures and Improvements	5,196.02	5,282.62	(86.6
5,497.42	5,182.17	315.25	**907**	Dep'n Office Equipment	21,833.22	20,728.69	1,104.5
6,570.97	7,440.02	(869.05)	**907-01**	Dep'n. IT Equipment	24,260.86	29,760.06	(5,499.2
44,242.50	50,290.68	(6,048.18)	**914**	Depreciation - Transportation Equipment	176,970.03	201,162.74	(24,192.7
55,075.71	53,323.99	1,751.72	**925-01**	Depreciation - Power Production Equipment	220,302.84	213,295.98	7,006.8
110,026.28	133,854.00	(23,827.72)	**925-02**	Depreciation - Pumping Equipment	441,190.06	535,415.98	(94,225.9
	-	-	**925-03**	Deprn. - Water Treatment Equipment	-	-	-
	-	-	**925-05**	Depreciation-Communications Equipment	-	-	-
2,935.70	5,951.00	(3,015.30)	**925-07**	Depreciation - Tools, Shops and Garage	11,742.80	23,803.99	(12,061.1
1,791.60	1,609.92	181.68	**926**	Depreciation - Furniture & Fixtures	7,166.40	6,439.67	726.7
810,410.12	**838,038.98**	**(27,628.86)**		**Total Depreciation Expense**	**3,240,545.90**	**3,352,155.92**	**(111,610.0**
50.00	-	50.00	**991**	Bank Charges	*150.00*	-	150.0
	-	-	**995**	Documentary Stamp Expenses	*80,435.00*	-	80,435.0
	17,594.41	(17,594.41)	**996-01**	Interest Expenses -NHA	*55,324.24*	70,377.63	(15,053.3
89,692.00	98,198.17	(8,506.17)	**996-02**	Interest Expenses -LWUA	*364,654.21*	392,792.67	(28,138.4
61,400.48	50,000.00	11,400.48	**996-03**	Interest Expenses -DBP	*87,955.54*	200,000.00	(112,044.4
961,552.60	**1,003,831.56**	**(42,278.96)**		**Total Other Charges**	**3,829,064.89**	**4,015,326.22**	**(186,261.3**
1,328,270.02	**136,518.28**	**1,431,360.44**		**Net Income (Loss)**	**3,661,277.03**	**546,073.11**	**3,822,191.38**

Prepared by:

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