

**MANOLO FORTICH WATER DISTRICT**

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

*Balance Sheet**As of August 31, 2016*

<b>ASSETS</b>	<b>July-16</b>	<b>August-16</b>
<b>Cash</b>		
Cash - Collecting Officer	33,071.67	32,577.89
Working Fund	10,000.00	10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	21,543,855.76	22,671,251.37
<b>Receivable Accounts</b>		
Accounts receivable	1,910,191.46	1,880,654.52
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
<b>Other Receivables</b>		
Advances to Officers and Employees	97,078.89	112,828.89
Due from Officers and Employees	126,519.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	23,620.96	11,604.15
<b>Inventories</b>		
Office supplies inventory	76,946.19	67,634.57
Office supplies/Accountable Forms	59,400.00	110,260.00
Fuel, oil and lubricants inventory	2,600.00	1,560.00
Chemicals and Filtering Supplies Inventory	41,120.00	41,120.00
Maintenance Supplies Inventory	1,289,052.79	1,323,643.03
Construction Materials inventory	187,795.21	159,689.07
Meters	197,060.00	93,600.00
Service Connection Materials	59,928.05	201,035.30
Trans.Dist. Pipes and Fittings	14,514,848.64	13,088,638.94
Electrical Supplies Inventory	98,263.16	97,572.03
<b>Prepayments, Deposits and Deferred Charges</b>		
Prepaid insurance	44,233.62	40,038.39
Input Tax	6,124.35	3,300.73
Other Deferred Charges	10,000.00	10,000.00
<b>Total Current Assets</b>	<b>39,823,608.73</b>	<b>39,573,666.86</b>
<b>Investments</b>		
Other Investments		
<b>Property, plant and equipment</b>		
Land	1,476,479.82	1,476,479.82
<b>Plant, Buildings and Structures</b>		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
<b>Buildings and Other Structures</b>		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
<b>Leasehold improvement</b>		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
<b>Equipment and Machinery</b>		
Office equipment	711,240.00	711,240.00
IT Equipment	1,494,311.65	1,517,802.25
Land Transport Equipment	4,956,492.23	4,956,492.23
<b>Other Machinery and Equipment</b>		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	13,321,133.23	13,534,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(66,407,135.42)	(67,228,284.36)
<b>Construction in progress</b>		
Construction Work in Progress- Plant	11,667,732.82	12,841,918.81
<b>Other assets</b>		
Sinking Fund/Bldg. Fund	3,355,677.42	3,855,577.42
Restricted funds - MSF	1,235,462.43	1,285,462.43
Other Reserve Funds- JSA	2,228,220.56	2,328,220.56
Other Assets	3,146,176.76	3,267,164.38
<b>Total Assets</b>	<b>137,759,022.37</b>	<b>138,869,495.77</b>

#### LIABILITIES AND EQUITY

##### Liabilities

##### Current Liabilities

##### Payable Accounts

Accounts Payable	130,630.01	519,955.51
Interest Payable		

##### Inter-Agency Payables

Due to BIR(Employees)	54,717.22	55,772.00
Due to BIR(Suppliers)	152,061.61	126,576.77
Due to GSIS	239,157.81	237,902.91
Due to PAG-IBIG	86,225.09	95,330.07
Due to PHILHEALTH	17,275.00	17,475.00

##### Other Payables

Contractor's Security Deposits		1,576,960.00
Other Payables	24,942.01	24,942.01
Current Portion of Long -Term Debt-LWUA	629,767.38	368,872.00
Current Portion of Long -Term Debt-NHA		232,109.38

##### Total Current Liabilities

**1,334,776.13      3,255,895.65**

##### Deferred Credits

Customers' Deposit	1,599,112.39	22,152.39
Other Deferred Credits	22,028.89	17,978.89

##### Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	12,309,583.00
Loans payable - NHA1		
Loans payable - NHA2	3,230,873.36	3,230,873.36
Loans payable - DBP	17,978,143.00	17,978,143.00

##### Equity

Government equity	36,110,045.61	36,110,045.61
Donated Capital (OPIC)	41,530,742.34	41,530,742.34
Retained Earnings	17,620,771.87	17,620,771.87
Prior Period Adjustments to Retained Earnings	(54,776.41)	(54,776.41)
Net Income (Loss) Year to Date	6,077,722.19	6,848,086.07

##### Total Equity

**101,284,505.60      102,054,869.48**

##### Total Liability and Equity

**137,759,022.37      138,869,495.77**

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