

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of December 31, 2016

ASSETS	November-16	December-16
Cash		
Cash - Collecting Officer	68,456.92	129,067.84
Working Fund	10,000.00	-
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	22,298,096.84	20,631,259.93
Receivable Accounts		
Accounts receivable	2,072,248.95	1,922,534.70
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(627,496.01)
Other Receivables		
Advances to Officers and Employees	3,000.00	(0.00)
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	3,208.42	6,317.26
Inventories		
Office supplies inventory	95,743.57	85,454.78
Office supplies/Accountable Forms	88,208.00	85,445.00
Fuel, oil and lubricants inventory		1,594.00
Chemicals and Filtering Supplies Inventory	41,120.00	121,320.00
Maintenance Supplies Inventory	1,652,864.97	1,623,175.44
Construction Materials inventory	185,125.97	191,040.58
Meters	115,500.00	156,000.00
Service Connection Materials	45,224.45	174,239.78
Trans.Dist. Pipes and Fittings	11,965,149.36	12,825,055.46
Electrical Supplies Inventory	100,321.20	101,718.32
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	6,573.43	153,622.32
Input Tax	5,763.78	4,084.81
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	38,383,263.84	37,721,194.12
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	711,240.00	728,790.00
IT Equipment	1,536,692.25	1,536,692.25
Land Transport Equipment	5,956,492.23	5,956,492.23
Other Machinery and Equipment		
Power Production Equipment	6,585,399.52	6,585,399.52
Pumping Equipment	14,284,133.23	14,284,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(69,737,747.35)	(70,593,583.62)
Construction in progress		
Construction Work in Progress- Plant	14,112,035.37	14,955,849.80
Other assets		
Sinking Fund/Bldg. Fund	4,357,316.27	4,359,458.03
Restricted funds - MSF	1,303,147.13	1,303,799.49
Other Reserve Funds- JSA	2,429,363.56	2,430,577.26
Other Assets	3,303,374.98	3,300,168.35
Total Assets	140,310,413.47	139,654,673.10

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	967,986.76	3,522,502.19
Interest Payable		

Inter-Agency Payables

Due to BIR(Employees)	70,982.25	71,604.21
Due to BIR(Suppliers)	225,166.16	178,038.45
Due to GSIS	76,959.24	228,927.76
Due to PAG-IBIG	95,921.44	96,021.44
Due to PHILHEALTH	17,750.00	18,550.00

Other Payables

Contractor's Security Deposits	1,576,960.00	-
Other Payables	29,942.01	86,180.09
Current Portion of Long -Term Debt-LWUA	93,162.00	1,168,864.00
Current Portion of Long -Term Debt-NHA	116,918.61	485,477.34
Total Current Liabilities	3,271,748.47	5,856,165.48

Deferred Credits

Customers' Deposit	32,152.39	37,152.39
Other Deferred Credits	19,550.00	14,050.00

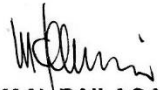
Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	11,140,719.00
Loans payable - NHA1		
Loans payable - NHA2	3,230,873.36	2,745,396.00
Loans payable - DBP	17,978,143.00	17,978,143.00

Equity

Government equity	36,110,045.61	36,110,045.61
Donated Capital (OPIC)	41,530,742.34	41,530,742.34
Retained Earnings	17,620,771.87	17,620,771.87
Prior Period Adjustments to Retained Earnings	(54,776.41)	(54,776.41)
Net Income (Loss) Year to Date	8,261,579.84	6,676,263.82
Total Equity	103,468,363.25	101,883,047.23
Total Liability and Equity	140,310,413.47	139,654,673.10

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager

Checked by:


VENUS I. GUMALING
 Division Manager C