MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of December 31, 2016

CURRENT MONTH			Acct.	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	**BUDGET**	**OVER(UNDER)**	**Code**		**ACTUAL**	**BUDGET**	**OVER(UNDER)**
				Business and Service Income			
4,694,269.94	5,166,666.67	(472,396.73)	**576-01**	Metered Sales	61,613,582.59	62,000,000.00	(386,417.41)
(3,408.09)	-	(3,408.09)	**662**	Discounts	(104,476.07)	-	(104,476.07)
(42,531.52)	83,333.33	(125,864.85)	**618-01**	Miscellaneous Service Revenue	787,820.84	1,000,000.00	(212,179.16)
500.00	416.67	83.33	**619-02**	Penalty Charges	10,000.00	5,000.00	5,000.00
4,648,830.33	**5,250,416.67**	**(601,586.34)**		**Total Revenue**	**62,306,927.36**	**63,005,000.00**	**(698,072.64)**
				Personnel Services & Benefit			
447,139.00	500,000.00	(52,861.00)	**701**	Salaries and Wages Regular	5,111,294.00	6,000,000.00	(888,706.00)
242,644.30	319,703.50	(77,059.20)	**701-01**	Salaries and Wages Casual	2,410,244.45	3,836,442.00	(1,426,197.55)
116,623.26	207,428.00	(90,804.74)	**706**	Salaries and Wages Job Order	1,731,246.30	2,489,136.00	(757,889.70)
21,500.00	25,000.00	(3,500.00)	**707**	Personnel Economic Relief Allowance (PERA)	232,500.00	300,000.00	(67,500.00)
64,500.00	75,000.00	(10,500.00)	**708**	Additional Compensation (ADCOM)	697,500.00	900,000.00	(202,500.00)
13,500.00	13,500.00	-	**710**	Representation Allowance	152,000.00	162,000.00	(10,000.00)
13,500.00	13,500.00	-	**711**	Transportation Allowance	152,000.00	162,000.00	(10,000.00)
	20,833.33	(20,833.33)	**712**	Clothing and Uniform Allowance	175,000.00	250,000.00	(75,000.00)
39,935.00	83,071.67	(43,136.67)	**713**	Honoraria(Directors' Fees and Renumeration)	695,086.75	996,860.00	(301,773.25)
-	109,371.00	(109,371.00)	**714**	Year-End Bonus (13th & 14th Month)	1,213,697.10	1,312,452.00	(98,754.90)
	20,833.33	(20,833.33)	**714-01**	Cash Gift	194,250.00	250,000.00	(55,750.00)
209,000.00	65,055.83	143,944.17	**714-02**	**PEI**	209,000.00	780,670.00	(571,670.00)
2,090.00	8,333.33	(6,243.33)	**719**	Other Bonuses and Allowances (Loyalty award & (	27,090.00	100,000.00	(72,910.00)
-	104,166.67	(104,166.67)	**719-01**	Productivity Incentive Benefit/**PBB & PBI**	746,400.00	1,250,000.00	(503,600.00)
83,241.24	98,364.50	(15,123.26)	**721**	Life and Retirement Insurance Contributions/GSIS	905,141.76	1,180,374.00	(275,232.24)
4,300.00	5,000.00	(700.00)	**722**	PAG-IBIG Contributions	46,500.00	60,000.00	(13,500.00)
9,075.00	12,943.75	(3,868.75)	**723**	PHILHEALTH Contributions	99,525.00	155,325.00	(55,800.00)
4,300.00	5,000.00	(700.00)	**724**	ECC Contributions/GSIS	46,500.00	60,000.00	(13,500.00)
	24,583.33	(24,583.33)	**737**	Vacation and Sick Leave Benefits	254,270.32	295,000.00	(40,729.68)
1,072,120.00	13,750.00	1,058,370.00	**749**	Other Benefits /**C.N.A.** Incentive Annual Medical Cł	1,072,120.00	165,000.00	907,120.00
	4,166.67	(4,166.67)	**749-01**	Overtime and Holiday Pay	-	50,000.00	(50,000.00)
2,343,467.80	**1,729,604.92**	**613,862.88**		**Total Personnel Services & Benefit**	**16,171,365.68**	**20,755,259.00**	**(4,583,893.32)**
14,869.04	29,166.67	(14,297.63)	**751**	Office Supplies Expense	269,527.25	350,000.00	(80,472.75)
103,791.97	70,833.33	32,958.64	**757**	Fuel, Oil and Lubricants Expenses	605,059.98	850,000.00	(244,940.02)
81,433.00	50,000.00	31,433.00	**766**	Travel Expenses	580,624.92	600,000.00	(19,375.08)
82,888.00	50,000.00	32,888.00	**767**	Training and Scholarship Expenses	324,848.60	600,000.00	(275,151.40)
-	1,250.00	(1,250.00)	**768**	Water	823.85	15,000.00	(14,176.15)
17,918.96	20,000.00	(2,081.04)	**769**	Electricity	223,834.05	240,000.00	(16,165.95)
265.00	833.33	(568.33)	**772**	Postage and Deliveries	3,040.00	10,000.00	(6,960.00)
	-	-	**773**	Telephone Expenses- Landline	-	-	-
-	8,333.33	(8,333.33)	**774**	Telephone Expenses- Mobile	66,566.95	100,000.00	(33,433.05)
1,305.00	2,500.00	(1,195.00)	**775**	Internet Expenses	12,652.00	30,000.00	(17,348.00)
500.00	833.33	(333.33)	**776**	Cable, Satellite, Telegraph and Radio Expenses	5,120.00	10,000.00	(4,880.00)
130,000.00	22,774.25	107,225.75	**778**	Advertising, Promotional and Marketing Expenses	264,613.00	273,291.00	(8,678.00)
104,468.10	105,833.33	(1,365.23)	**779**	Taxes, Duties and Licenses	1,249,197.30	1,270,000.00	(20,802.70)
7,200.00	12,500.00	(5,300.00)	**779-01**	Franchise and Regulatory Requirements Expenses	118,678.09	150,000.00	(31,321.91)
16,165.36	20,833.33	(4,667.97)	**781**	Insurance Premiums	168,079.64	250,000.00	(81,920.36)
176,165.90	53,333.33	122,832.57	**782**	Representation Expenses	636,030.33	640,000.00	(3,969.67)
-	8,333.33	(8,333.33)	**786**	Rent/ Lease Expenses	-	100,000.00	(100,000.00)
1,587,661.77	1,416,666.67	170,995.10	**792-07**	Power/Fuel Purchased for Pumping	16,204,190.49	17,000,000.00	(795,809.51)
(44,520.55)	100,000.00	(144,520.55)	**792-09**	Chemical, Feltering and Laboratory Supplies Exp.	685,037.60	1,200,000.00	(514,962.40)
11,466.00	8,166.67	3,299.33	**795**	Extraordinary and Miscellaneous Expenses	49,371.94	98,000.00	(48,628.06)
143,207.75	16,833.33	126,374.42	**795-01**	Miscellaneous Expenses	198,019.99	202,000.00	(3,980.01)
-	7,500.00	(7,500.00)	**796**	Membership Dues and Cont. to Organizations	47,930.25	90,000.00	(42,069.75)
12,049.02	8,333.33	3,715.69	**797**	Cultural and Athletic Expenses	94,892.97	100,000.00	(5,107.03)
16,000.00	13,333.33	2,666.67	**842**	Legal Services	103,650.00	160,000.00	(56,350.00)
-	13,333.33	(13,333.33)	**843**	Auditing Services	157,103.40	160,000.00	(2,896.60)
2,462,834.32	**2,041,524.25**	**421,310.07**		**Total Other Operations Expenses**	**22,068,892.60**	**24,498,291.00**	**(2,429,398.40)**
-	10,833.33	(10,833.33)	**803-02**	Maint. of River, Lake and other Intake	32,267.47	130,000.00	(97,732.53)
25,000.00	26,666.67	(1,666.67)	**803-03**	Maint of Springs & Tunnels	281,087.00	320,000.00	(38,913.00)
-	4,166.67	(4,166.67)	**803-04**	Maint. Of Wells	-	50,000.00	(50,000.00)
-	10,458.33	(10,458.33)	**803-08**	Maint. of Reservoir and Tanks	-	125,500.00	(125,500.00)
159,957.20	390,010.00	(230,052.80)	**803-09**	Maint. of Trans & Dist. Mains	4,102,209.12	4,680,120.00	(577,910.88)
72,350.75	129,328.75	(56,978.00)	**803-11**	Maint. of Services	896,079.07	1,551,945.00	(655,865.93)
(52,890.00)	8,333.33	(61,223.33)	**803-12**	Maint. of Meters	100,000.00	100,000.00	-
(52,981.97)	11,666.67	(64,648.64)	**804-02**	Maint of Pumping Plant Structures and Improveme‌ı	129,375.77	140,000.00	(10,624.23)
-	8,333.33	(8,333.33)	**804-03**	Maint of Water Treatment Structures and Improven	42,187.76	100,000.00	(57,812.24)
56,105.85	8,333.33	47,772.52	**804-04**	Maintenance of Trans. and Distribution Structures a	56,105.85	100,000.00	(43,894.15)
2,115.00	12,083.33	(9,968.33)	**804-05**	Maint of Administrative Structures and Improvemer	92,832.96	145,000.00	(52,167.04)

312.70	8,333.33	(8,020.63)	807	Maint. of Office Equipment	20,062.70	100,000.00	(79,937.30)
-	8,333.33	(8,333.33)	807-01	Maint. Of IT Equipment	5,000.00	100,000.00	(95,000.00)
17,756.20	40,000.00	(22,243.80)	814	Maint. of Land Transport Equip	361,089.83	480,000.00	(118,910.17)
-	24,166.67	(24,166.67)	825-01	Maint of Power Production Equipment	186,184.49	290,000.00	(103,815.51)
9,805.00	25,000.00	(15,195.00)	825-02	Maint. of Pumping Equiptment	207,419.60	300,000.00	(92,580.40)
60,500.00	20,833.33	39,666.67	825-03	Maint. Of Water Treatment Equipment	91,400.00	250,000.00	(158,600.00)
-	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	30,000.00	(30,000.00)
2,670.00	8,333.33	(5,663.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	15,240.00	100,000.00	(84,760.00)
-	4,166.67	(4,166.67)	826	Maint. Of Furniture and Fixtures	530.00	50,000.00	(49,470.00)
300,700.73	**761,880.42**	**(461,179.69)**		**Total Maintenance**	**6,619,071.62**	**9,142,565.00**	**(2,523,493.38)**
5,107,002.85	**4,533,009.58**	**573,993.27**		**Total Operation & Maintenance**	**44,859,329.90**	**54,396,115.00**	**(9,536,785.10)**
(458,172.52)	**717,407.08**	**(1,175,579.60)**		**Net Operating Income**	**17,447,597.46**	**8,608,885.00**	**8,838,712.46**
				Other Income			
13,749.60	4,166.67	9,582.93	612	Interest Income	57,316.60	50,000.00	7,316.60
8,560.10	16,666.67	(8,106.57)	659	Other Income	303,711.71	200,000.00	103,711.71
50,506.42	166,666.67	(116,160.25)	659-01	Other Income/ Penalty Charges 10%	886,674.03	2,000,000.00	(1,113,325.97)
(8,240.00)	26,666.67	(34,906.67)	659-02	Other Income/ Water Meter Maint. Fee	237,080.00	320,000.00	(82,920.00)
64,576.12	**187,500.00**	**(114,683.88)**		**Total Other Income**	**1,484,782.34**	**2,250,000.00**	**(1,002,297.66)**
(393,596.40)	**904,907.08**	**(1,290,263.48)**		**Net Income Before Other Charges**	**18,932,379.80**	**10,858,885.00**	**7,836,414.80**
				Less Other Charges			
117,394.08	7,966.26	109,427.82	901	Doubtful Accounts Expenses	117,394.08	95,595.08	21,799.00
4,047.71	3,982.42	65.29	903-03	Depreciation - Lake, River and Other Intakes	47,789.07	47,789.07	-
20,292.44	23,564.58	(3,272.14)	903-04	Depreciation - Wells	239,581.77	282,774.99	(43,193.22)
39,485.74	38,848.88	636.86	903-08	Depreciation - Reservoirs and Tanks	466,186.57	466,186.56	0.01
489,931.28	454,924.37	35,006.91	903-09	Depreciation - Transmission and Distribution	5,801,937.64	5,459,092.45	342,845.19
-	-	-	903-14	Depreciation - Hydrants	-	-	-
8,718.75	8,578.13	140.63	904	Deprn. - Leasehold Improvements (Office Bldg.)	102,937.50	102,937.50	-
36,450.66	39,923.07	(3,472.41)	904-02	Dep'n. Pumping Plant Structures and Improvement	430,353.03	479,076.79	(48,723.76)
1,583.55	1,278.85	304.70	904-03	Dep'n. Water Treatment Structures and Improveme	18,696.20	15,346.16	3,350.04
1,342.30	1,320.65	21.65	904-05	Dep'n. Administrative Structures and Improvements	15,847.85	15,847.85	-
5,555.11	5,182.17	372.94	907	Dep'n Office Equipment	64,600.69	62,186.06	2,414.63
6,968.54	7,440.02	(471.48)	907-01	Dep'n. IT Equipment	77,332.42	89,280.19	(11,947.77)
51,316.00	50,290.68	1,025.32	914	Depreciation - Transportation Equipment	549,957.79	603,488.21	(53,530.42)
56,911.57	53,323.99	3,587.58	925-01	Depreciation - Power Production Equipment	671,923.65	639,887.93	32,035.72
127,960.24	133,854.00	(5,893.75)	925-02	Depreciation - Pumping Equipment	1,413,437.78	1,606,247.94	(192,810.16)
-	-	-	925-03	Deprn. - Water Treatment Equipment	-	-	-
-	-	-	925-05	Depreciation-Communications Equipment	-	-	-
3,421.06	5,951.00	(2,529.94)	925-07	Depreciation - Tools, Shops and Garage	38,503.04	71,411.96	(32,908.92)
1,851.32	1,609.92	241.40	926	Depreciation - Furniture & Fixtures	21,857.52	19,319.02	2,538.50
973,230.35	**838,038.98**	**135,191.37**		**Total Depreciation Expense**	**10,078,336.60**	**10,056,467.76**	**21,868.84**
-	-	-	991	Bank Charges	1,050.00	-	1,050.00
-	-	-	995	Documentary Stamp Expenses	80,435.00	-	80,435.00
296.57	-	296.57	989	Other Maintenance and Operating Exp.	62,823.57	-	62,823.57
50,216.88	17,594.41	32,622.47	996-01	Interest Expenses -NHA	211,132.93	211,132.90	0.03
84,752.00	98,198.17	(13,446.17)	996-02	Interest Expenses -LWUA	1,060,136.21	1,178,378.00	(118,241.79)
83,223.82	50,000.00	33,223.82	996-03	Interest Expenses -DBP	762,201.67	600,000.00	162,201.67
1,191,719.62	**1,003,831.56**	**187,888.07**		**Total Other Charges**	**12,256,115.98**	**12,045,978.66**	**210,137.32**
(1,585,316.02)	**(98,924.47)**	**(1,478,151.55)**		**Net Income (Loss)**	**6,676,263.82**	**(1,187,093.66)**	**7,626,277.48**

Prepared by:	Checked by:	Noted:
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