



MANOLO FORTICH WATER DISTRICT

Manolo Fortich 8703, Bukidnon

Telefax No. (088) 228-2272 / 2512 / Mobile Hotline: (0917) 718 1311

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January 13, 2017

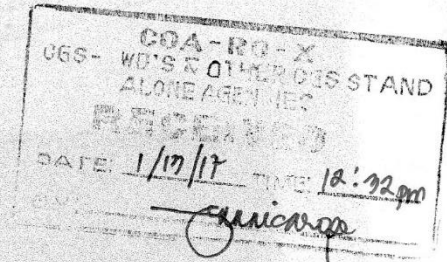
Cecilia A. Pontanillas

State Auditor IV

Acting Regional Supervising Auditor

Commission on Audit

Carmen, Cagayan de Oro City



Dear Ma'am:

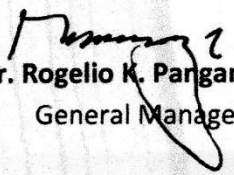
Respectfully transmitting herewith the following documents to wit:

As of December 2016.

- A. Financial Statement
- B. Monthly Data Sheet
- C. Balance Sheet
- D. Income Statement
- E. Cash Flow
- F. Balance Sheet (with Comparative Figures for 2015)
- G. Income Statement (with Comparative Figures for 2015)
- H. Cash Flow (with Comparative Figures for 2015)
- I. Equity (with Comparative Figures for 2015)
- J. Notes to Financial Statement CY 2016
- K. Breakdown of Actual MOOE
- L. Report of Salaries and Allowances
- M. Report of Cash Advance for the 4th Quarter
- N. Summary of Due From Officers & Employees for the 4th Quarter
- O. Summary of Payroll Fund for the 4th Quarter

For your information and guidance.

Respectfully yours,


Engr. Rogelio K. Pargan
General Manager

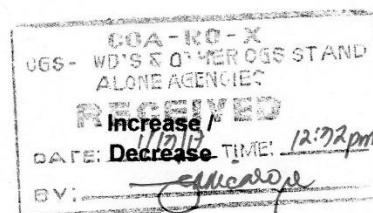
MANOLO FORTICH WATER DISTRICT

Detailed Balance Sheet

December 31, 2016

(With comparative figures for 2015)

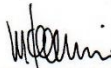
(In Thousand Pesos)



ACCOUNT NAME	Amount 2016	Amount 2015	
ASSETS			
Cash			
Cash - collecting officers	129,067.84	43,746.96	85,320.88
Working Fund			-
Payroll fund			-
Others (Change fund)	2,000.00	2,000.00	-
Cash in bank - local currency, current account	20,631,259.93	18,270,560.05	2,360,699.88
Receivable Accounts			-
Accounts receivable	1,922,534.70	2,097,907.47	(175,372.77)
Notes receivable			-
Allowance for doubtful accounts	(627,496.01)	(510,101.93)	(117,394.08)
Other Receivables			-
Advances to Officers and Employees		8,000.00	(8,000.00)
Due from Officers and Employees	124,759.91	124,759.91	-
Receivable - Disallowances/charges			-
Other Receivable	6,317.26	2,986.92	3,330.34
Inventories			-
Office supplies inventory	85,454.78	60,643.45	24,811.33
Office supplies/Accountable Forms	85,445.00	101,700.00	(16,255.00)
Fuel, oil and lubricants inventory	1,594.00	2,860.00	(1,266.00)
Chemicals and Filtering Supplies Inventory	121,320.00	81,781.00	39,539.00
Maintenance Supplies Inventory	1,623,175.44	1,791,270.40	(168,094.96)
Construction Materials inventory	191,040.58	236,675.72	(45,635.14)
Meters	156,000.00	212,595.00	(56,595.00)
Service Connection Materials	174,239.78	105,434.62	68,805.16
Trans. Dist. Pipes and Fittings	12,825,055.46	4,995,574.94	7,829,480.52
Electrical Supplies Inventory	101,718.32	124,268.68	(22,550.36)
Prepayments, Deposits and Deferred Charges			-
Prepaid insurance	153,622.32	104,663.12	48,959.20
Input Tax	4,084.81	2,499.60	1,585.21
Other Deferred Charges	10,000.00	10,000.00	-
Total Current Assets	37,721,194.12	27,869,825.91	9,851,368.21
Investments			-
Other Investments			-
Property, plant and equipment			-
Land	1,476,479.82	1,381,479.82	95,000.00
Plant, Buildings and Structures			-
Lake, River and Other Intakes	1,213,544.23	1,213,544.23	-
Wells	1,777,585.58	1,777,585.58	-
Reservoir and Tanks	9,957,485.09	9,957,485.09	-
Transmission and Distribution Mains	92,526,183.06	92,526,183.06	-
Hydrants	182,114.15	182,114.15	-
Buildings and Other Structures			-
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58	-
Water Treatment Structures and Improvement	184,329.86	184,329.86	-
Administrative Structures and Improvements	173,200.57	173,200.57	-
Leasehold improvement			-
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00	-
Equipment and Machinery			-
Office equipment	728,790.00	699,740.00	29,050.00
IT Equipment	1,536,692.25	1,403,011.65	133,680.60

Land Transport Equipment	5,956,492.23	4,887,111.23	1,069,381.00
Other Machinery and Equipment			-
Power Production Equipment	6,585,399.52	5,140,399.52	1,445,000.00
Pumping Equipment	14,284,133.23	12,880,133.23	1,404,000.00
Water Treatment Equipment	1,467,080.50	1,467,080.50	-
Communications Equipment	80,130.00	80,130.00	-
Tools, Shop and Garage Equipment	663,928.10	648,928.10	15,000.00
Furniture, Fixtures and Books			-
Furniture and Fixtures	236,370.90	236,370.90	-
Accumulated depreciation	(70,593,583.62)	(61,157,902.70)	(9,435,680.92)
Construction in progress			-
Construction in Progress- Plant	14,955,849.80	1,586,592.47	13,369,257.33
Other assets			-
Sinking Fund	4,359,458.03	229,162.82	4,130,295.21
Restricted funds - MSF	1,303,799.49	1,204,023.38	99,776.11
Other Reserve Funds- JSA	2,430,577.26	1,876,235.31	554,341.95
Other Assets	3,300,168.35	3,090,935.14	209,233.21
Total Assets	139,654,673.10	116,684,970.40	22,969,702.70
LIABILITIES AND EQUITY			-
Liabilities			-
Current Liabilities			-
Payable accounts			-
Accounts Payable	3,522,502.19	1,906,464.51	1,616,037.68
Inter-Agency Payables			-
Due to BIR	249,642.66	137,320.54	112,322.12
Due to GSIS	228,927.76	182,994.41	45,933.35
Due to PAG-IBIG	96,021.44	90,635.52	5,385.92
Due to PHILHEALTH	18,550.00	15,475.00	3,075.00
Other Payables			-
Due to officers and employees/Trust Liability			-
Other Payables	86,180.09	65,000.00	21,180.09
Current Portion of Long -Term Debt/LWUA	1,168,864.00	1,534,551.09	(365,687.09)
Current Portion of Long -Term Debt/NHA	485,477.34		485,477.34
Total Current Liabilities	5,856,165.48	3,932,441.07	1,438,247.07
Deferred Credits			-
Customers' Deposit	37,152.39	138,124.45	(100,972.06)
Other Deferred Credits	14,050.00	9,950.00	4,100.00
Loans/Lease Payables			-
Loans payable - LWUA	11,140,719.00	12,309,583.00	(1,168,864.00)
Loans payable - NHA2	2,745,396.00	3,230,873.36	(485,477.36)
Loans payable - DBP	17,978,143.00	1,891,143.00	16,087,000.00
Equity			-
Government equity	36,110,045.61	36,110,045.61	-
Donated Capital (OPIC)	41,530,742.34	41,435,741.34	95,001.00
Retained Earnings	24,242,259.28	17,627,068.57	6,615,190.71
Prior Period Adjustments to Retained Earnings			-
Total Equity	101,883,047.23	95,172,855.52	6,710,191.71
Total Liability and Equity	139,654,673.10	116,684,970.40	22,484,225.36


Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:

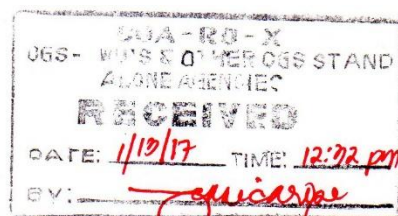

VENUS I. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of December 31, 2016



ASSETS	November-16	December-16
Cash		
Cash - Collecting Officer	68,456.92	129,067.84
Working Fund	10,000.00	-
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	22,298,096.84	20,631,259.93
Receivable Accounts		
Accounts receivable	2,072,248.95	1,922,534.70
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(627,496.01)
Other Receivables		
Advances to Officers and Employees	3,000.00	(0.00)
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	3,208.42	6,317.26
Inventories		
Office supplies inventory	95,743.57	85,454.78
Office supplies/Accountable Forms	88,208.00	85,445.00
Fuel, oil and lubricants inventory		1,594.00
Chemicals and Filtering Supplies Inventory	41,120.00	121,320.00
Maintenance Supplies Inventory	1,652,864.97	1,623,175.44
Construction Materials inventory	185,125.97	191,040.58
Meters	115,500.00	156,000.00
Service Connection Materials	45,224.45	174,239.78
Trans.Dist. Pipes and Fittings	11,965,149.36	12,825,055.46
Electrical Supplies Inventory	100,321.20	101,718.32
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	6,573.43	153,622.32
Input Tax	5,763.78	4,084.81
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	38,383,263.84	37,721,194.12
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	711,240.00	728,790.00
IT Equipment	1,536,692.25	1,536,692.25
Land Transport Equipment	5,956,492.23	5,956,492.23
Other Machinery and Equipment		
Power Production Equipment	6,585,399.52	6,585,399.52
Pumping Equipment	14,284,133.23	14,284,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(69,737,747.35)	(70,593,583.62)
Construction in progress		
Construction Work in Progress- Plant	14,112,035.37	14,955,849.80
Other assets		
Sinking Fund/Bldg. Fund	4,357,316.27	4,359,458.03
Restricted funds - MSF	1,303,147.13	1,303,799.49
Other Reserve Funds- JSA	2,429,363.56	2,430,577.26
Other Assets	3,303,374.98	3,300,168.35
Total Assets	140,310,413.47	139,654,673.10

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	967,986.76	3,522,502.19
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Interest Payable		
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Inter-Agency Payables

Due to BIR(Employees)	70,982.25	71,604.21
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Due to BIR(Suppliers)	225,166.16	178,038.45
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Due to GSIS	76,959.24	228,927.76
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Due to PAG-IBIG	95,921.44	96,021.44
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Due to PHILHEALTH	17,750.00	18,550.00
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Other Payables

Contractor's Security Deposits	1,576,960.00	-
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Other Payables	29,942.01	86,180.09
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Current Portion of Long -Term Debt-LWUA	93,162.00	1,168,864.00
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Current Portion of Long -Term Debt-NHA	116,918.61	485,477.34
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Total Current Liabilities	3,271,748.47	5,856,165.48
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Deferred Credits

Customers' Deposit	32,152.39	37,152.39
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Other Deferred Credits	19,550.00	14,050.00
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Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	11,140,719.00
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Loans payable - NHA1		
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Loans payable - NHA2	3,230,873.36	2,745,396.00
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Loans payable - DBP	17,978,143.00	17,978,143.00
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Equity

Government equity	36,110,045.61	36,110,045.61
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Donated Capital (OPIC)	41,530,742.34	41,530,742.34
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Retained Earnings	17,620,771.87	17,620,771.87
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Prior Period Adjustments to Retained Earnings	(54,776.41)	(54,776.41)
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Net Income (Loss) Year to Date	8,261,579.84	6,676,263.82
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Total Equity	103,468,363.25	101,883,047.23
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Total Liability and Equity	140,310,413.47	139,654,673.10
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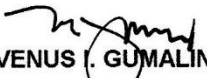
Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager

Checked by:


VENUS I. GUMALING
 Division Manager C