

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of February 29, 2016

ASSETS	January-16	February-16
Cash		
Cash - Collecting Officer	61,746.54	31,124.65
Working Fund	10,000.00	10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund	99,982.70	
Cash in bank - local currency, current account	19,888,362.22	19,663,150.18
Receivable Accounts		
Accounts receivable	2,051,880.97	2,168,083.56
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
Other Receivables		
Advances to Officers and Employees	62,260.00	32,400.00
Due from Officers and Employees	124,759.91	136,999.91
Receivable - Disallowances/charges		
Other Receivable	4,203.50	9,154.95
Inventories		
Office supplies inventory	51,651.24	104,394.38
Office supplies/Accountable Forms	97,250.00	90,600.00
Fuel, oil and lubricants inventory	1,820.00	1,560.00
Chemicals and Filtering Supplies Inventory	76,632.00	69,192.00
Maintenance Supplies Inventory	1,657,865.82	1,462,624.17
Construction Materials inventory	179,395.88	139,835.88
Meters	141,925.00	74,120.00
Service Connection Materials	45,748.28	153,558.28
Trans.Dist. Pipes and Fittings	4,621,153.39	5,650,945.05
Electrical Supplies Inventory	121,431.15	84,722.59
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	93,381.07	82,328.88
Input Tax	5,307.49	2,821.89
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	28,898,655.23	29,469,514.44
Investments		
Other Investments		
Property, plant and equipment		
Land	1,381,479.82	1,381,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	699,740.00	699,740.00
IT Equipment	1,403,011.65	1,448,811.65
Land Transport Equipment	4,887,111.23	4,887,112.23
Other Machinery and Equipment		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	12,880,133.23	12,880,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	648,928.10	648,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(61,977,230.49)	(62,250,527.56)
Construction in progress		
Construction Work in Progress- Plant	2,022,788.47	3,061,329.55
Other assets		
Sinking Fund	229,162.82	229,162.82
Restricted funds - MSF	1,204,023.38	1,204,023.38
Other Reserve Funds- JSA	1,876,235.31	1,876,235.31
Other Assets	3,090,935.14	2,517,481.14
Total Assets	117,330,667.93	118,139,118.15

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	1,075,580.71	1,868,447.97
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Interest Payable		
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Inter-Agency Payables

Due to BIR(Employees)	31,348.64	31,348.64
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Due to BIR(Suppliers)	164,302.81	166,068.68
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Due to GSIS	181,257.46	182,575.75
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Due to PAG-IBIG	84,657.25	87,604.80
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Due to PHILHEALTH	15,875.00	15,875.00
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Other Payables

Due to officers and employees/Trust Liability		
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Other Payables	77,000.00	46,942.00
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Current Portion of Long -Term Debt	1,386,241.09	1,299,212.09
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Total Current Liabilities	3,016,262.96	3,698,074.93
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Deferred Credits

Customers' Deposit	138,124.45	138,124.45
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Other Deferred Credits	10,250.00	10,400.00
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Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	12,309,583.00
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Loans payable - NHA2	3,230,873.36	3,230,873.36
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Loans payable - DBP	1,891,143.00	1,891,143.00
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Equity

Government equity	36,110,045.61	36,110,045.61
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Donated Capital (OPIC)	41,435,741.34	41,435,742.34
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Retained Earnings	17,627,068.57	17,627,068.57
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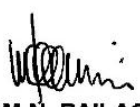
Prior Period Adjustments to Retained Earnings	2,280.38	(56,076.02)
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Net Income (Loss) Year to Date	1,559,295.26	1,744,138.91
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Total Equity	96,734,431.16	96,860,919.41
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Total Liability and Equity	117,330,667.93	118,139,118.15
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