

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon  
**Statement of Income and Expenses**  
For the Month of February 29, 2016

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDE
Business and Service Income							
4,620,323.98	5,166,666.67	546,342.69	576-01	Metered Sales	10,070,998.93	10,333,333.33	262,334.40
(8,052.22)	-	8,052.22	662	Discounts	(24,741.44)	-	24,741.44
79,010.03	83,333.33	4,323.30	618-01	Miscellaneous Service Revenue	153,988.22	166,666.67	12,678.45
2,000.00	416.67	(1,583.33)	619-02	Penalty Charges	2,500.00	833.33	(1,666.67)
4,693,281.79	5,250,416.67	557,134.88		Total Revenue	10,202,745.71	10,500,833.33	298,087.62
Operating Expenses							
384,352.00	500,000.00	(115,648.00)	701	Salaries and Wages Regular	768,704.00	1,000,000.00	(231,296.00)
154,790.48	319,703.50	(164,913.02)	701-01	Salaries and Wages Casual	310,687.24	639,407.00	(328,719.76)
220,408.85	207,428.00	12,980.85	706	Salaries and Wages Job Order	294,759.02	414,856.00	(120,096.98)
17,500.00	25,000.00	(7,500.00)	707	Personnel Economic Relief Allowance (PERA)	35,000.00	50,000.00	(15,000.00)
52,500.00	75,000.00	(22,500.00)	708	Additional Compensation (ADCOM)	105,000.00	150,000.00	(45,000.00)
13,500.00	13,500.00	-	710	Representation Allowance	27,000.00	27,000.00	-
13,500.00	13,500.00	-	711	Transportation Allowance	27,000.00	27,000.00	-
	20,833.33	(20,833.33)	712	Clothing and Uniform Allowance	175,000.00	41,666.67	133,333.33
39,830.00	43,488.33	(3,658.33)	713	Honoraria(Directors' Fees and Renumeration)	81,070.00	86,976.67	(5,906.67)
	68,308.67	(68,308.67)	714	Year-End Bonus (13th Month)	-	136,617.33	(136,617.33)
	20,833.33	(20,833.33)	714-01	Cash Gift	-	41,666.67	(41,666.67)
	65,055.83	(65,055.83)	714-02	PEI	-	130,111.67	(130,111.67)
	8,333.33	(8,333.33)	719	Other Bonuses and Allowances & C.N.A.	-	16,666.67	(16,666.67)
	104,166.67	(104,166.67)	719-01	Productivity Incentive Benefit/PBB	-	208,333.33	(208,333.33)
64,834.32	98,364.50	(33,530.18)	721	Life and Retirement Insurance Contributions/GSIS	129,668.64	196,729.00	(67,060.36)
3,500.00	5,000.00	(1,500.00)	722	PAG-IBIG Contributions	7,000.00	10,000.00	(3,000.00)
7,800.00	12,943.75	(5,143.75)	723	PHILHEALTH Contributions	15,462.50	25,887.50	(10,425.00)
3,500.00	5,000.00	(1,500.00)	724	ECC Contributions/GSIS	7,000.00	10,000.00	(3,000.00)
19,529.36	16,666.67	2,862.69	737	Vacation and Sick Leave Benefits	54,770.04	33,333.33	21,436.71
	13,750.00	(13,750.00)	749	Other Personnel Benefits	-	27,500.00	(27,500.00)
	4,166.67	(4,166.67)	749-01	Overtime and Holiday Pay	-	8,333.33	(8,333.33)
995,545.01	1,641,042.58	(645,497.57)			2,038,121.44	3,282,085.17	(1,243,963.73)
14,741.11	27,500.00	(12,758.89)	751	Office Supplies Expense	43,815.82	55,000.00	(11,184.18)
28,014.59	70,833.33	(42,818.74)	757	Fuel, Oil and Lubricants Expenses	36,505.24	141,666.67	(105,161.43)
92,806.60	50,000.00	42,806.60	766	Travel Expenses	97,266.60	100,000.00	(2,733.40)
40,900.00	50,000.00	(9,100.00)	767	Training and Scholarship Expenses	40,900.00	100,000.00	(59,100.00)
	1,250.00	(1,250.00)	768	Water	823.85	2,500.00	(1,676.15)
19,850.44	18,333.33	1,517.11	769	Electricity	37,072.79	36,666.67	406.12
	833.33	(833.33)	772	Postage and Deliveries	-	1,666.67	(1,666.67)
	-	-	773	Telephone Expenses- Landline	-	-	-
8,402.77	8,333.33	69.44	774	Telephone Expenses- Mobile	8,402.77	16,666.67	(8,263.90)
1,998.00	2,500.00	(502.00)	775	Internet Expenses	1,998.00	5,000.00	(3,002.00)
450.00	833.33	(383.33)	776	Cable, Satellite, Telegraph and Radio Expenses	450.00	1,666.67	(1,216.67)
	22,774.25	(22,774.25)	778	Advertising, Promotional and Marketing Expenses	133,000.00	45,548.50	87,451.50
115,168.73	100,000.00	15,168.73	779	Taxes, Duties and Licenses	214,134.42	200,000.00	14,134.42
	12,500.00	(12,500.00)	779-01	Franchise and Regulatory Requirements Expenses	-	25,000.00	(25,000.00)
11,052.19	20,833.33	(9,781.14)	781	Insurance Premiums	22,334.24	41,666.67	(19,332.43)
42,761.00	45,000.00	(2,239.00)	782	Representation Expenses	49,115.50	90,000.00	(40,884.50)
	8,333.33	(8,333.33)	786	Rent/ Lease Expenses	-	16,666.67	(16,666.67)
1,343,421.03	1,416,666.67	(73,245.64)	792-07	Power/Fuel Purchased for Pumping	2,661,911.41	2,833,333.33	(171,421.92)
91,440.00	100,000.00	(8,560.00)	792-09	Chemical, Feltering and Laboratory Supplies Exp.	176,065.00	200,000.00	(23,935.00)
	8,166.67	(8,166.67)	795	Extraordinary and Miscellaneous Expenses	1,000.00	16,333.33	(15,333.33)
	16,833.33	(16,833.33)	795-01	Miscellaneous Expenses	-	33,666.67	(33,666.67)
	7,500.00	(7,500.00)	796	Membership Dues and Cont. to Organizations	-	15,000.00	(15,000.00)
8,000.00	13,333.33	(5,333.33)	842	Legal Services	16,600.00	26,666.67	(10,066.67)
	13,333.33	(13,333.33)	843	Auditing Services	30,000.00	26,666.67	3,333.33
1,819,006.46	2,015,690.92	(196,684.46)		Total Other Operations Expenses	3,571,395.64	4,031,381.83	(459,986.19)
	19,166.67	(19,166.67)	803-02	Maint. of River, Lake and other Intake	-	38,333.33	(38,333.33)
45,000.00	26,666.67	18,333.33	803-03	Maint of Springs & Tunnels	45,000.00	53,333.33	(8,333.33)
	8,333.33	(8,333.33)	803-04	Maint. Of Wells	-	16,666.67	(16,666.67)
	12,500.00	(12,500.00)	803-08	Maint. of Reservoir and Tanks	-	25,000.00	(25,000.00)
613,159.58	375,000.00	238,159.58	803-09	Maint. of Trans & Dist. Mains	862,098.15	750,000.00	112,098.15
48,154.72	26,666.67	21,488.05	803-11	Maint. of Services	85,654.78	53,333.33	32,321.45
1,910.00	16,666.67	(14,756.67)	803-12	Maint. of Meters	1,910.00	33,333.33	(31,423.33)
38,288.55	11,666.67	26,621.88	804-02	Maint of Pumping Plant Structures and Improveme	46,917.14	23,333.33	23,583.81
	8,333.33	(8,333.33)	804-03	Maint of Water Treatment Structures and Improven	38,720.27	16,666.67	22,053.60
	12,500.00	(12,500.00)	804-04	Maintenance of Trans. and Distribution Structures a	-	25,000.00	(25,000.00)
56,000.00	8,333.33	47,666.67	804-05	Maint of Administrative Structures and Improvemer	69,076.08	16,666.67	52,409.41

	8,333.33	(8,333.33)	807	Maint. of Office Equipment	-	16,666.67	(16,666.6
	8,333.33	(8,333.33)	807-01	Maint. Of IT Equipment	-	16,666.67	(16,666.6
43,135.50	25,000.00	18,135.50	814	Maint. of Land Transport Equip	45,625.50	50,000.00	(4,374.5
	8,333.33	(8,333.33)	825-01	Maint of Power Production Equipment	-	16,666.67	(16,666.6
28,909.00	25,000.00	3,909.00	825-02	Maint. of Pumping Equipment	29,959.00	50,000.00	(20,041.0
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	-	41,666.67	(41,666.6
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	5,000.00	(5,000.0
1,240.00	8,333.33	(7,093.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	1,240.00	16,666.67	(15,426.6
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	16,666.67	(16,666.6
<b>875,797.35</b>	<b>640,833.33</b>	<b>234,964.02</b>		<b>Total Maintenance</b>	<b>1,226,200.92</b>	<b>1,281,666.67</b>	<b>(55,465.7</b>
<b>3,690,348.82</b>	<b>4,297,566.83</b>	<b>(607,218.01)</b>		<b>Total Operation &amp; Maintenance</b>	<b>6,835,718.00</b>	<b>8,595,133.67</b>	<b>(1,759,415.6</b>
<b>1,002,932.97</b>	<b>952,849.83</b>	<b>1,164,352.89</b>		<b>Net Operating Income</b>	<b>3,367,027.71</b>	<b>1,905,699.67</b>	<b>2,057,503.2</b>
				<b>Other Income</b>			
	4,166.67	4,166.67	612	Interest Income	-	8,333.33	8,333.3
4,733.64	16,666.67	11,933.03	659	Other Income	26,380.58	33,333.33	6,952.7
75,666.94	166,666.67	90,999.73	659-01	Other Income/ Penalty Charges 10%	171,480.75	333,333.33	161,852.5
<b>80,400.58</b>	<b>187,500.00</b>	<b>107,099.42</b>		<b>Total Other Income</b>	<b>197,861.33</b>	<b>375,000.00</b>	<b>177,138.6</b>
<b>1,083,333.55</b>	<b>1,140,349.83</b>	<b>1,271,452.31</b>		<b>Net Income Before Other Charges</b>	<b>3,564,889.04</b>	<b>2,280,699.67</b>	<b>2,234,641.9</b>
				<b>Less Other Charges</b>			
	7,966.26	(7,966.26)	901	Doubtful Accounts Expenses	-	15,932.51	(15,932.5
3,917.14	3,982.42	(65.28)	903-03	Depreciation - Lake, River and Other Intakes	7,834.28	7,964.85	(130.5
19,637.85	23,564.58	(3,926.73)	903-04	Depreciation - Wells	39,275.70	47,129.17	(7,853.4
38,212.01	38,848.88	(636.87)	903-08	Depreciation - Reservoirs and Tanks	76,424.03	77,697.76	(1,273.7
475,959.09	454,924.37	21,034.72	903-09	Depreciation - Transmission and Distribution	951,918.18	909,848.74	42,069.4
	-	-	903-14	Depreciation - Hydrants	-	-	-
8,437.50	8,578.13	(140.63)	904	Dep'n. - Leasehold Improvements (Office Bldg.)	16,875.00	17,156.25	(281.2
35,274.84	39,923.07	(4,648.23)	904-02	Dep'n. Pumping Plant Structures and Improvement	70,549.68	79,846.13	(9,296.4
1,532.47	1,278.85	253.62	904-03	Dep'n. Water Treatment Structures and Improveme	3,064.96	2,557.69	507.2
1,299.00	1,320.65	(21.65)	904-05	Dep'n. Administrative Structures and Improvements	2,598.00	2,641.31	(43.3
5,285.02	5,182.17	102.85	907	Dep'n Office Equipment	10,594.64	10,364.34	230.3
5,636.97	7,440.02	(1,803.05)	907-01	Dep'n. IT Equipment	11,805.93	14,880.03	(3,074.1
44,242.51	50,290.88	(6,048.17)	914	Depreciation - Transportation Equipment	88,485.02	100,581.37	(12,096.3
55,075.71	53,323.99	1,751.72	925-01	Depreciation - Power Production Equipment	110,151.42	106,647.99	3,503.4
99,565.01	133,854.00	(34,288.99)	925-02	Depreciation - Pumping Equipment	218,611.27	267,707.99	(49,096.7
	-	-	925-03	Dep'n. - Water Treatment Equipment	-	-	-
	-	-	925-05	Depreciation-Communications Equipment	-	-	-
2,691.95	5,951.00	(3,259.05)	925-07	Depreciation - Tools, Shops and Garage	6,115.15	11,901.99	(5,786.8
1,791.60	1,609.92	181.68	926	Depreciation - Furniture & Fixtures	3,583.20	3,219.84	363.3
<b>798,558.67</b>	<b>838,038.98</b>	<b>(39,480.31)</b>		<b>Total Depreciation Expense</b>	<b>1,617,886.46</b>	<b>1,676,077.96</b>	<b>(58,191.5</b>
	-	-	991	Bank Charges	100.00	-	100.0
	17,594.41	(17,594.41)	996-01	Interest Expenses -NHA	-	35,188.82	(35,188.8
90,885.00	98,198.17	(7,313.17)	996-02	Interest Expenses -LWUA	184,671.21	196,396.33	(11,725.1
9,046.23	50,000.00	(40,953.77)	996-03	Interest Expenses -DBP	18,092.46	100,000.00	(81,907.5
<b>898,489.90</b>	<b>1,003,831.56</b>	<b>(105,341.66)</b>		<b>Total Other Charges</b>	<b>1,820,750.13</b>	<b>2,007,663.11</b>	<b>(186,912.9</b>
<b>184,843.65</b>	<b>136,518.28</b>	<b>1,376,793.97</b>		<b>Net Income (Loss)</b>	<b>1,744,138.91</b>	<b>273,036.56</b>	<b>2,421,554.9</b>

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