

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of January 31, 2016

ASSETS	December-15	January-16
Cash		
Cash - Collecting Officer	43,746.96	61,746.54
Working Fund		10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		99,982.70
Cash in bank - local currency, current account	18,270,560.05	19,888,362.22
Receivable Accounts		
Accounts receivable	2,097,907.47	2,051,880.97
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
Other Receivables		
Advances to Officers and Employees	8,000.00	62,260.00
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	2,986.92	4,203.50
Inventories		
Office supplies inventory	60,643.45	51,651.24
Office supplies/Accountable Forms	101,700.00	97,250.00
Fuel, oil and lubricants inventory	2,860.00	1,820.00
Chemicals and Filtering Supplies Inventory	81,781.00	76,632.00
Maintenance Supplies Inventory	1,791,270.40	1,657,865.82
Construction Materials inventory	236,675.72	179,395.88
Meters	212,595.00	141,925.00
Service Connection Materials	105,434.62	45,748.28
Trans. Dist. Pipes and Fittings	4,995,574.94	4,621,153.39
Electrical Supplies Inventory	124,268.68	121,431.15
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	104,663.12	93,381.07
Input Tax	2,499.60	5,307.49
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	27,869,825.91	28,898,655.23
Investments		
Other Investments		
Property, plant and equipment		
Land	1,381,479.82	1,381,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	699,740.00	699,740.00
IT Equipment	1,403,011.65	1,403,011.65
Land Transport Equipment	4,887,111.23	4,887,111.23
Other Machinery and Equipment		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	12,880,133.23	12,880,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	648,928.10	648,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(61,157,902.70)	(61,977,230.49)
Construction in progress		
Construction Work in Progress- Plant	1,586,592.47	2,022,788.47
Other assets		
Sinking Fund	229,162.82	229,162.82
Restricted funds - MSF	1,204,023.38	1,204,023.38
Other Reserve Funds- JSA	1,876,235.31	1,876,235.31
Other Assets	3,090,935.14	3,090,935.14
Total Assets	116,684,970.40	117,330,667.93

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	1,906,464.51	1,075,580.71
Interest Payable		

Inter-Agency Payables

Due to BIR(Employees)	14,936.06	31,348.64
Due to BIR(Suppliers)	122,384.48	164,302.81
Due to GSIS	182,994.41	181,257.46
Due to PAG-IBIG	90,635.52	84,657.25
Due to PHILHEALTH	15,475.00	15,875.00

Other Payables

Due to officers and employees/Trust Liability

Other Payables	65,000.00	77,000.00
Current Portion of Long -Term Debt	1,534,551.09	1,386,241.09

Total Current Liabilities

3,932,441.07	3,016,262.96
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Deferred Credits

Customers' Deposit	138,124.45	138,124.45
Other Deferred Credits	9,950.00	10,250.00

Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	12,309,583.00
Loans payable - NHA2	3,230,873.36	3,230,873.36
Loans payable - DBP	1,891,143.00	1,891,143.00

Equity

Government equity	36,110,045.61	36,110,045.61
Donated Capital (OPIC)	41,435,741.34	41,435,741.34
Retained Earnings	10,842,120.64	17,627,068.57
Prior Period Adjustments to Retained Earnings	164,661.02	2,280.38
Net Income (Loss) Year to Date	6,620,286.91	1,559,295.26

Total Equity

95,172,855.52	96,734,431.16
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Total Liability and Equity

116,684,970.40	117,330,667.93
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Prepared by:



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Noted:



ENGR. ROGELIO K. PANGAN
General Manager

Checked by:



VENUS I. GUMALING
Division Manager C