

**MANOLO FORTICH WATER DISTRICT**  
**Statement of Income and Expenses**  
For the Month of January 31, 2015

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDE
Business and Service Income							
5,450,674.95	5,166,666.67	(284,008.28)	576-01	Metered Sales	5,450,674.95	5,166,666.67	(284,008.2
(16,689.22)	-	16,689.22	662	Discounts	(16,689.22)	-	16,689.2
74,978.19	83,333.33	8,355.14	618-01	Miscellaneous Service Revenue	74,978.19	83,333.33	8,355.1
500.00	416.67	(83.33)	619-02	Penalty Charges	500.00	416.67	(83.3
5,509,463.92	5,250,416.67	(259,047.25)		Total Revenue	5,509,463.92	5,250,416.67	(259,047.2
Operating Expenses							
384,352.00	500,000.00	(115,648.00)	701	Salaries and Wages Regular	384,352.00	500,000.00	(115,648.0
155,896.76	319,703.50	(163,806.74)	701-01	Salaries and Wages Casual	155,896.76	319,703.50	(163,806.7
74,350.17	207,428.00	(133,077.83)	706	Salaries and Wages Job Order	74,350.17	207,428.00	(133,077.8
17,500.00	25,000.00	(7,500.00)	707	Personnel Economic Relief Allowance (PERA)	17,500.00	25,000.00	(7,500.0
52,500.00	75,000.00	(22,500.00)	708	Additional Compensation (ADCOM)	52,500.00	75,000.00	(22,500.0
13,500.00	13,500.00	-	710	Representation Allowance	13,500.00	13,500.00	-
13,500.00	13,500.00	-	711	Transportation Allowance	13,500.00	13,500.00	-
175,000.00	20,833.33	154,166.67	712	Clothing and Uniform Allowance	175,000.00	20,833.33	154,166.6
41,240.00	43,488.33	(2,248.33)	713	Honoraria(Directors' Fees and Renumeration)	41,240.00	43,488.33	(2,248.3
	68,308.67	(68,308.67)	714	Year-End Bonus (13th Month)	-	68,308.67	(68,308.6
	20,833.33	(20,833.33)	714-01	Cash Gift	-	20,833.33	(20,833.3
	65,055.83	(65,055.83)	714-02	PEI	-	65,055.83	(65,055.8
	8,333.33	(8,333.33)	719	Other Bonuses and Allowances & C.N.A.	-	8,333.33	(8,333.3
	104,166.67	(104,166.67)	719-01	Productivity Incentive Benefit/PBB	-	104,166.67	(104,166.6
64,834.32	98,364.50	(33,530.18)	721	Life and Retirement Insurance Contributions/GSIS	64,834.32	98,364.50	(33,530.1
3,500.00	5,000.00	(1,500.00)	722	PAG-IBIG Contributions	3,500.00	5,000.00	(1,500.0
7,662.50	12,943.75	(5,281.25)	723	PHILHEALTH Contributions	7,662.50	12,943.75	(5,281.2
3,500.00	5,000.00	(1,500.00)	724	ECC Contributions/GSIS	3,500.00	5,000.00	(1,500.0
35,240.68	16,666.67	18,574.01	737	Vacation and Sick Leave Benefits	35,240.68	16,666.67	18,574.0
	13,750.00	(13,750.00)	749	Other Personnel Benefits	-	13,750.00	(13,750.0
	4,166.67	(4,166.67)	749-01	Overtime and Holiday Pay	-	4,166.67	(4,166.6
1,042,576.43	1,641,042.58	(598,466.15)			1,042,576.43	1,641,042.58	(598,466.1
29,074.71	27,500.00	1,574.71	751	Office Supplies Expense	29,074.71	27,500.00	1,574.7
8,490.65	70,833.33	(62,342.68)	757	Fuel, Oil and Lubricants Expenses	8,490.65	70,833.33	(62,342.6
4,460.00	50,000.00	(45,540.00)	766	Travel Expenses	4,460.00	50,000.00	(45,540.0
	50,000.00	(50,000.00)	767	Training and Scholarship Expenses	-	50,000.00	(50,000.0
	823.85	(426.15)	768	Water	823.85	1,250.00	(426.1
17,222.35	18,333.33	(1,110.98)	769	Electricity	17,222.35	18,333.33	(1,110.9
	833.33	(833.33)	772	Postage and Deliveries	-	833.33	(833.3
	-	-	773	Telephone Expenses- Landline	-	-	-
	8,333.33	(8,333.33)	774	Telephone Expenses- Mobile	-	8,333.33	(8,333.3
	2,500.00	(2,500.00)	775	Internet Expenses	-	2,500.00	(2,500.0
	833.33	(833.33)	776	Cable, Satellite, Telegraph and Radio Expenses	-	833.33	(833.3
133,000.00	22,774.25	110,225.75	778	Advertising, Promotional and Marketing Expenses	133,000.00	22,774.25	110,225.7
98,965.69	100,000.00	(1,034.31)	779	Taxes, Duties and Licenses	98,965.69	100,000.00	(1,034.3
	12,500.00	(12,500.00)	779-01	Franchise and Regulatory Requirements Expenses	-	12,500.00	(12,500.0
11,282.05	20,833.33	(9,551.28)	781	Insurance Premiums	11,282.05	20,833.33	(9,551.2
6,354.50	45,000.00	(38,645.50)	782	Representation Expenses	6,354.50	45,000.00	(38,645.5
	8,333.33	(8,333.33)	786	Rent/ Lease Expenses	-	8,333.33	(8,333.3
1,318,490.38	1,416,666.67	(98,176.29)	792-07	Power/Fuel Purchased for Pumping	1,318,490.38	1,416,666.67	(98,176.2
84,625.00	100,000.00	(15,375.00)	792-09	Chemical, Feltering and Laboratory Supplies Exp.	84,625.00	100,000.00	(15,375.0
1,000.00	8,166.67	(7,166.67)	795	Extraordinary and Miscellaneous Expenses	1,000.00	8,166.67	(7,166.6
	16,833.33	(16,833.33)	795-01	Miscellaneous Expenses	-	16,833.33	(16,833.3
	7,500.00	(7,500.00)	796	Membership Dues and Cont. to Organizations	-	7,500.00	(7,500.0
8,600.00	13,333.33	(4,733.33)	842	Legal Services	8,600.00	13,333.33	(4,733.3
30,000.00	13,333.33	16,666.67	843	Auditing Services	30,000.00	13,333.33	16,666.6
1,752,389.18	2,015,690.92	(263,301.74)			1,752,389.18	2,015,690.92	(263,301.7
Total Other Operations Expenses							
	19,166.67	(19,166.67)	803-02	Maint. of River, Lake and other Intake	-	19,166.67	(19,166.6
	26,666.67	(26,666.67)	803-03	Maint of Springs & Tunnels	-	26,666.67	(26,666.6
	8,333.33	(8,333.33)	803-04	Maint. Of Wells	-	8,333.33	(8,333.3
	12,500.00	(12,500.00)	803-08	Maint. of Reservoir and Tanks	-	12,500.00	(12,500.0
248,938.57	375,000.00	(126,061.43)	803-09	Maint. of Trans & Dist. Mains	248,938.57	375,000.00	(126,061.4
37,500.06	26,666.67	10,833.39	803-11	Maint. of Services	37,500.06	26,666.67	10,833.3
	16,666.67	(16,666.67)	803-12	Maint. of Meters	-	16,666.67	(16,666.6
8,628.59	11,666.67	(3,038.08)	804-02	Maint of Pumping Plant Structures and Improveme	8,628.59	11,666.67	(3,038.0
38,720.27	8,333.33	30,386.94	804-03	Maint of Water Treatment Structures and Improven	38,720.27	8,333.33	30,386.9
	12,500.00	(12,500.00)	804-04	Maintenance of Trans. and Distribution Structures a	-	12,500.00	(12,500.0
13,076.08	8,333.33	4,742.75	804-05	Maint of Administrative Structures and Improvemer	13,076.08	8,333.33	4,742.7
	8,333.33	(8,333.33)	807	Maint. of Office Equipment	-	8,333.33	(8,333.3
	8,333.33	(8,333.33)	807-01	Maint. Of IT Equipment	-	8,333.33	(8,333.3

2,490.00	25,000.00	(22,510.00)	814	Maint. of Land Transport Equip	2,490.00	25,000.00	(22,510.00)
	8,333.33	(8,333.33)	825-01	Maint of Power Production Equipment	-	8,333.33	(8,333.33)
1,050.00	25,000.00	(23,950.00)	825-02	Maint. of Pumping Equipment	1,050.00	25,000.00	(23,950.00)
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	-	20,833.33	(20,833.33)
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	2,500.00	(2,500.00)
	8,333.33	(8,333.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	-	8,333.33	(8,333.33)
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	8,333.33	(8,333.33)
<b>350,403.57</b>	<b>640,833.33</b>	<b>(290,429.76)</b>		<b>Total Maintenance</b>	<b>350,403.57</b>	<b>640,833.33</b>	<b>(290,429.76)</b>
<b>3,145,369.18</b>	<b>4,297,566.83</b>	<b>(1,152,197.65)</b>		<b>Total Operation &amp; Maintenance</b>	<b>3,145,369.18</b>	<b>4,297,566.83</b>	<b>(1,152,197.65)</b>
<b>2,364,094.74</b>	<b>952,849.83</b>	<b>893,150.40</b>		<b>Net Operating Income</b>	<b>2,364,094.74</b>	<b>952,849.83</b>	<b>893,150.40</b>
				<b>Other Income</b>			
	4,166.67	4,166.67	612	Interest Income	-	4,166.67	4,166.67
21,646.94	16,666.67	(4,980.27)	659	Other Income	21,646.94	16,666.67	(4,980.27)
95,813.81	166,666.67	70,852.86	659-01	Other Income/ Penalty Charges 10%	95,813.81	166,666.67	70,852.86
<b>117,460.75</b>	<b>187,500.00</b>	<b>70,039.25</b>		<b>Total Other Income</b>	<b>117,460.75</b>	<b>187,500.00</b>	<b>70,039.25</b>
<b>2,481,555.49</b>	<b>1,140,349.83</b>	<b>963,189.65</b>		<b>Net Income Before Other Charges</b>	<b>2,481,555.49</b>	<b>1,140,349.83</b>	<b>963,189.65</b>
				<b>Less Other Charges</b>			
	7,966.26	(7,966.26)	901	Doubtful Accounts Expenses	-	7,966.26	(7,966.26)
3,917.14	3,982.42	(65.28)	903-03	Depreciation - Lake, River and Other Intakes	3,917.14	3,982.42	(65.28)
19,637.85	23,564.58	(3,926.73)	903-04	Depreciation - Wells	19,637.85	23,564.58	(3,926.73)
38,212.02	38,848.88	(636.86)	903-08	Depreciation - Reservoirs and Tanks	38,212.02	38,848.88	(636.86)
475,959.09	454,924.37	21,034.72	903-09	Depreciation - Transmission and Distribution	475,959.09	454,924.37	21,034.72
	-	-	903-14	Depreciation - Hydrants	-	-	-
8,437.50	8,578.13	(140.63)	904	Dep'n. - Leasehold Improvements (Office Bldg.)	8,437.50	8,578.13	(140.63)
35,274.84	39,923.07	(4,648.23)	904-02	Dep'n. Pumping Plant Structures and Improvement	35,274.84	39,923.07	(4,648.23)
1,532.49	1,278.85	253.64	904-03	Dep'n. Water Treatment Structures and Improvement	1,532.49	1,278.85	253.64
1,299.00	1,320.65	(21.65)	904-05	Dep'n. Administrative Structures and Improvements	1,299.00	1,320.65	(21.65)
5,309.62	5,182.17	127.45	907	Dep'n Office Equipment	5,309.62	5,182.17	127.45
6,168.96	7,440.02	(1,271.06)	907-01	Dep'n. IT Equipment	6,168.96	7,440.02	(1,271.06)
44,242.51	50,290.68	(6,048.17)	914	Depreciation - Transportation Equipment	44,242.51	50,290.68	(6,048.17)
55,075.71	53,323.99	1,751.72	925-01	Depreciation - Power Production Equipment	55,075.71	53,323.99	1,751.72
119,046.26	133,854.00	(14,807.74)	925-02	Depreciation - Pumping Equipment	119,046.26	133,854.00	(14,807.74)
	-	-	925-03	Dep'n. - Water Treatment Equipment	-	-	-
	-	-	925-05	Depreciation-Communications Equipment	-	-	-
3,423.20	5,951.00	(2,527.80)	925-07	Depreciation - Tools, Shops and Garage	3,423.20	5,951.00	(2,527.80)
1,791.60	1,609.92	181.68	926	Depreciation - Furniture & Fixtures	1,791.60	1,609.92	181.68
<b>819,327.79</b>	<b>838,038.98</b>	<b>(18,711.19)</b>		<b>Total Depreciation Expense</b>	<b>819,327.79</b>	<b>838,038.98</b>	<b>(18,711.19)</b>
100.00		100.00	991	Bank Charges	100.00	-	100.00
	17,594.41	(17,594.41)	996-01	Interest Expenses -NHA	-	17,594.41	(17,594.41)
93,786.21	98,198.17	(4,411.96)	996-02	Interest Expenses -LWUA	93,786.21	98,198.17	(4,411.96)
9,046.23	50,000.00	(40,953.77)	996-03	Interest Expenses -DBP	9,046.23	50,000.00	(40,953.77)
<b>922,260.23</b>	<b>1,003,831.56</b>	<b>(81,571.33)</b>		<b>Total Other Charges</b>	<b>922,260.23</b>	<b>1,003,831.56</b>	<b>(81,571.33)</b>
<b>1,559,295.26</b>	<b>136,518.28</b>	<b>1,044,760.98</b>		<b>Net Income (Loss)</b>	<b>1,559,295.26</b>	<b>136,518.28</b>	<b>1,044,760.98</b>

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