

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of July 31, 2016

ASSETS	June-16	July-16
Cash		
Cash - Collecting Officer	13,045.88	33,071.67
Working Fund	10,000.00	10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	20,500,078.89	21,543,855.76
Receivable Accounts		
Accounts receivable	1,923,093.05	1,910,191.46
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
Other Receivables		
Advances to Officers and Employees	127,949.96	97,078.89
Due from Officers and Employees	126,519.91	126,519.91
Receivable - Disallowances/charges		
Other Receivable	15,180.81	23,620.96
Inventories		
Office supplies inventory	70,556.28	76,946.19
Office supplies/Accountable Forms	63,850.00	59,400.00
Fuel, oil and lubricants inventory	780.00	2,600.00
Chemicals and Filtering Supplies Inventory	54,544.00	41,120.00
Maintenance Supplies Inventory	1,452,901.64	1,289,052.79
Construction Materials inventory	159,327.63	187,795.21
Meters	185,465.00	197,060.00
Service Connection Materials	148,255.85	59,928.05
Trans. Dist. Pipes and Fittings	15,745,389.27	14,514,848.64
Electrical Supplies Inventory	99,530.72	98,263.16
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	52,820.15	44,233.62
Input Tax	2,757.97	6,124.35
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	40,253,945.08	39,823,608.73
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	711,240.00	711,240.00
IT Equipment	1,494,311.65	1,494,311.65
Land Transport Equipment	4,956,492.23	4,956,492.23
Other Machinery and Equipment		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	13,321,133.23	13,321,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
<i>Accumulated depreciation</i>	(65,558,777.88)	(66,407,135.42)
Construction in progress		
Construction Work in Progress- Plant	10,605,030.55	11,667,732.82
Other assets		
Sinking Fund/Bldg. Fund	3,355,677.42	3,355,677.42
Restricted funds - MSF	1,235,462.43	1,235,462.43
Other Reserve Funds- JSA	2,228,220.56	2,228,220.56
Other Assets	2,514,479.09	3,146,176.76
Total Assets	<u>137,343,316.32</u>	<u>137,759,022.37</u>

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	174,618.01	130,630.01
Interest Payable		

Inter-Agency Payables

Due to BIR(Employees)	54,444.76	54,717.22
Due to BIR(Suppliers)	491,402.00	152,061.61
Due to GSIS	207,775.21	239,157.81
Due to PAG-IBIG	91,580.42	86,225.09
Due to PHILHEALTH	16,475.00	17,275.00

Other Payables

Due to officers and employees/Trust Liability		
Other Payables	31,942.01	24,942.01
Current Portion of Long -Term Debt	719,810.38	629,767.38
Total Current Liabilities	<u>1,788,047.79</u>	<u>1,334,776.13</u>

Deferred Credits

Customers' Deposit	1,599,112.39	1,599,112.39
Other Deferred Credits	8,300.00	22,028.89

Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	12,309,583.00
Loans payable - NHA1		
Loans payable - NHA2	3,230,873.36	3,230,873.36
Loans payable - DBP	17,978,143.00	17,978,143.00

Equity

Government equity	36,110,045.61	36,110,045.61
Donated Capital (OPIC)	41,530,742.34	41,530,742.34
Retained Earnings	17,627,068.57	17,620,771.87
Prior Period Adjustments to Retained Earnings	(55,776.41)	(54,776.41)
Net Income (Loss) Year to Date	5,217,176.67	6,077,722.19
Total Equity	<u>100,429,256.78</u>	<u>101,284,505.60</u>
Total Liability and Equity	<u>137,343,316.32</u>	<u>137,759,022.37</u>

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