MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of July 31, 2016

CURRENT MONTH			Acct.	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)	Code		ACTUAL	BUDGET	OVER(UNDER)
				Business and Service Income			
5,172,065.51	5,166,666.67	5,398.84	**576-01**	Metered Sales	36,621,167.30	36,166,666.67	454,500.63
(11,260.75)	-	(11,260.75)	**662**	Discounts	(69,168.99)	-	(69,168.99)
109,906.39	83,333.33	26,573.06	**618-01**	Miscellaneous Service Revenue	538,531.87	583,333.33	(44,801.46)
	416.67	(416.67)	**619-02**	Penalty Charges	7,000.00	2,916.67	4,083.33
5,270,711.15	**5,250,416.67**	**20,294.48**		**Total Revenue**	**37,097,530.18**	**36,752,916.67**	**344,613.51**
				Personnel Services & Benefit			
411,657.00	500,000.00	(88,343.00)	**701**	Salaries and Wages Regular	2,875,599.00	3,500,000.00	(624,401.00)
243,994.45	319,703.50	(75,709.05)	**701-01**	Salaries and Wages Casual	1,214,356.62	2,237,924.50	(1,023,567.88)
130,528.85	207,428.00	(76,899.15)	**706**	Salaries and Wages Job Order	1,101,907.30	1,451,996.00	(350,088.70)
21,000.00	25,000.00	(4,000.00)	**707**	Personnel Economic Relief Allowance (PERA)	126,000.00	175,000.00	(49,000.00)
63,000.00	75,000.00	(12,000.00)	**708**	Additional Compensation (ADCOM)	378,000.00	525,000.00	(147,000.00)
13,500.00	13,500.00	-	**710**	Representation Allowance	94,500.00	94,500.00	-
13,500.00	13,500.00	-	**711**	Transportation Allowance	94,500.00	94,500.00	-
	20,833.33	(20,833.33)	**712**	Clothing and Uniform Allowance	175,000.00	145,833.33	29,166.67
41,635.25	43,488.33	(1,853.08)	**713**	Honoraria(Directors' Fees and Renumeration)	473,188.75	304,418.33	168,770.42
	68,308.67	(68,308.67)	**714**	Year-End Bonus (13th Month)	573,064.00	478,160.67	94,903.33
	20,833.33	(20,833.33)	**714-01**	Cash Gift	-	145,833.33	(145,833.33)
	65,055.83	(65,055.83)	**714-02**	**PEI**	-	455,390.83	(455,390.83)
25,000.00	8,333.33	16,666.67	**719**	Other Bonuses and Allowances (Loyalty award & (	25,000.00	58,333.33	(33,333.33)
	104,166.67	(104,166.67)	**719-01**	Productivity Incentive Benefit/**PBB & PBI**	-	729,166.67	(729,166.67)
78,983.40	98,364.50	(19,381.10)	**721**	Life and Retirement Insurance Contributions/GSIS	491,733.48	688,551.50	(196,818.02)
4,200.00	5,000.00	(800.00)	**722**	PAG-IBIG Contributions	25,200.00	35,000.00	(9,800.00)
8,437.50	12,943.75	(4,506.25)	**723**	PHILHEALTH Contributions	55,900.00	90,606.25	(34,706.25)
4,200.00	5,000.00	(800.00)	**724**	ECC Contributions/GSIS	25,200.00	35,000.00	(9,800.00)
6,456.08	16,666.67	(10,210.59)	**737**	Vacation and Sick Leave Benefits	172,658.84	116,666.67	55,992.17
	13,750.00	(13,750.00)	**749**	Other Personnel Benefits	-	96,250.00	(96,250.00)
	4,166.67	(4,166.67)	**749-01**	Overtime and Holiday Pay	-	29,166.67	(29,166.67)
1,066,092.53	**1,641,042.58**	**(574,950.05)**		**Total Personnel Services & Benefit**	**7,901,807.99**	**11,487,298.08**	**(3,585,490.09)**
12,433.64	27,500.00	(15,066.36)	**751**	Office Supplies Expense	182,118.48	192,500.00	(10,381.52)
37,434.39	70,833.33	(33,398.94)	**757**	Fuel, Oil and Lubricants Expenses	299,649.60	495,833.33	(196,183.73)
17,975.00	50,000.00	(32,025.00)	**766**	Travel Expenses	251,527.35	350,000.00	(98,472.65)
1,800.00	50,000.00	(48,200.00)	**767**	Training and Scholarship Expenses	100,260.00	350,000.00	(249,740.00)
	1,250.00	(1,250.00)	**768**	Water	823.85	8,750.00	(7,926.15)
17,559.98	18,333.33	(773.35)	**769**	Electricity	137,429.26	128,333.33	9,095.93
240.00	833.33	(593.33)	**772**	Postage and Deliveries	1,345.00	5,833.33	(4,488.33)
	-	-	**773**	Telephone Expenses- Landline	-	-	-
7,733.77	8,333.33	(599.56)	**774**	Telephone Expenses- Mobile	43,555.57	58,333.33	(14,777.76)
	2,500.00	(2,500.00)	**775**	Internet Expenses	6,656.00	17,500.00	(10,844.00)
450.00	833.33	(383.33)	**776**	Cable, Satellite, Telegraph and Radio Expenses	2,745.00	5,833.33	(3,088.33)
560.00	22,774.25	(22,214.25)	**778**	Advertising, Promotional and Marketing Expenses	134,613.00	159,419.75	(24,806.75)
102,494.49	100,000.00	2,494.49	**779**	Taxes, Duties and Licenses	739,672.48	700,000.00	39,672.48
	12,500.00	(12,500.00)	**779-01**	Franchise and Regulatory Requirements Expenses	95,669.35	87,500.00	8,169.35
14,469.75	20,833.33	(6,363.58)	**781**	Insurance Premiums	109,737.57	145,833.33	(36,095.76)
158,229.18	45,000.00	113,229.18	**782**	Representation Expenses	298,426.30	315,000.00	(16,573.70)
	8,333.33	(8,333.33)	**786**	Rent/ Lease Expenses	-	58,333.33	(58,333.33)
1,333,525.81	1,416,666.67	(83,140.86)	**792-07**	Power/Fuel Purchased for Pumping	9,467,374.37	9,916,666.67	(449,292.30)
56,766.15	100,000.00	(43,233.85)	**792-09**	Chemical, Feltering and Laboratory Supplies Exp.	551,178.15	700,000.00	(148,821.85)
9,550.00	8,166.67	1,383.33	**795**	Extraordinary and Miscellaneous Expenses	33,355.94	57,166.67	(23,810.73)
	16,833.33	(16,833.33)	**795-01**	Miscellaneous Expenses	54,267.24	117,833.33	(63,566.09)
	7,500.00	(7,500.00)	**796**	Membership Dues and Cont. to Organizations	27,630.25	52,500.00	(24,869.75)
	13,333.33	(13,333.33)	**842**	Legal Services	42,900.00	93,333.33	(50,433.33)
11,103.40	13,333.33	(2,229.93)	**843**	Auditing Services	101,103.40	93,333.33	7,770.07
1,782,325.56	**2,015,690.92**	**(233,365.36)**		**Total Other Operations Expenses**	**12,682,038.16**	**14,109,836.42**	**(1,427,798.26)**
	19,166.67	(19,166.67)	**803-02**	Maint. of River, Lake and other Intake	-	134,166.67	(134,166.67)
22,500.00	26,666.67	(4,166.67)	**803-03**	Maint of Springs & Tunnels	157,500.00	186,666.67	(29,166.67)
	8,333.33	(8,333.33)	**803-04**	Maint. Of Wells	-	58,333.33	(58,333.33)
	12,500.00	(12,500.00)	**803-08**	Maint. of Reservoir and Tanks	-	87,500.00	(87,500.00)
443,830.08	375,000.00	68,830.08	**803-09**	Maint. of Trans & Dist. Mains	2,936,195.83	2,625,000.00	311,195.83
54,847.97	26,666.67	28,181.30	**803-11**	Maint. of Services	352,651.90	186,666.67	165,985.23
3,110.00	16,666.67	(13,556.67)	**803-12**	Maint. of Meters	9,035.00	116,666.67	(107,631.67)
17,878.99	11,666.67	6,212.32	**804-02**	Maint of Pumping Plant Structures and Improveme	131,466.76	81,666.67	49,800.09
	8,333.33	(8,333.33)	**804-03**	Maint of Water Treatment Structures and Improven	38,720.27	58,333.33	(19,613.06)
	12,500.00	(12,500.00)	**804-04**	Maintenance of Trans. and Distribution Structures a	-	87,500.00	(87,500.00)
1,000.00	8,333.33	(7,333.33)	**804-05**	Maint of Administrative Structures and Improvemer	83,146.08	58,333.33	24,812.75
	8,333.33	(8,333.33)	**807**	Maint. of Office Equipment	13,445.00	58,333.33	(44,888.33)

	8,333.33	(8,333.33)	**807-01**	Maint. Of IT Equipment	5,000.00	58,333.33	(53,333.33)
28,241.77	25,000.00	3,241.77	**814**	Maint. of Land Transport Equip	272,686.27	175,000.00	97,686.27
	8,333.33	(8,333.33)	**825-01**	Maint of Power Production Equipment	168,949.99	58,333.33	110,616.66
21,620.00	25,000.00	(3,380.00)	825-02	Maint. of Pumping Equiptment	65,409.00	175,000.00	(109,591.00)
3,500.00	20,833.33	(17,333.33)	825-03	Maint. Of Water Treatment Equipment	3,500.00	145,833.33	(142,333.33)
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	17,500.00	(17,500.00)
7,650.00	8,333.33	(683.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	11,690.00	58,333.33	(46,643.33)
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	58,333.33	(58,333.33)
604,178.81	**640,833.33**	**(36,654.52)**		**Total Maintenance**	**4,249,396.10**	**4,485,833.33**	**(236,437.23)**
3,452,596.90	**4,297,566.83**	**(844,969.93)**		**Total Operation & Maintenance**	**24,833,242.25**	**30,082,967.83**	**(5,249,725.58)**
1,818,114.25	**952,849.83**	**865,264.42**		**Net Operating Income**	**12,264,287.93**	**6,669,948.83**	**5,594,339.10**
				Other Income			
	4,166.67	(4,166.67)	**612**	Interest Income	28,731.51	29,166.67	(435.16)
8,788.00	16,666.67	(7,878.67)	**659**	Other Income	195,001.36	116,666.67	78,334.69
53,345.63	166,666.67	(113,321.04)	**659-01**	Other Income/ Penalty Charges 10%	522,208.41	1,166,666.67	(644,458.26)
62,133.63	**187,500.00**	**(125,366.37)**		**Total Other Income**	**745,941.28**	**1,312,500.00**	**(566,558.72)**
1,880,247.88	**1,140,349.83**	**739,898.05**		**Net Income Before Other Charges**	**13,010,229.21**	**7,982,448.83**	**5,027,780.38**
				Less Other Charges			
	7,966.26	(7,966.26)	**901**	Doubtful Accounts Expenses	-	55,763.80	(55,763.80)
4,047.70	3,982.42	65.28	**903-03**	Depreciation - Lake, River and Other Intakes	27,811.67	27,876.96	(65.29)
20,292.45	23,564.58	(3,272.13)	**903-04**	Depreciation - Wells	139,428.74	164,952.08	(25,523.34)
39,485.75	38,848.88	636.87	**903-08**	Depreciation - Reservoirs and Tanks	271,305.30	271,942.16	(636.86)
491,824.39	454,924.37	36,900.02	**903-09**	Depreciation - Transmission and Distribution	3,379,309.57	3,184,470.60	194,838.97
	-	-	**903-14**	Depreciation - Hydrants	-	-	-
8,718.75	8,578.13	140.63	**904**	Deprn. - Leasehold Improvements (Office Bldg.)	59,906.25	60,046.88	(140.63)
36,450.67	39,923.07	(3,472.40)	**904-02**	Dep'n. Pumping Plant Structures and Improvement	250,451.36	279,461.46	(29,010.10)
1,583.56	1,278.85	304.71	**904-03**	Dep'n. Water Treatment Structures and Improveme	10,880.59	8,951.93	1,928.66
1,342.31	1,320.65	21.66	**904-05**	Dep'n. Administrative Structures and Improvements	9,222.93	9,244.58	(21.65)
6,037.16	5,182.17	854.99	**907**	Dep'n Office Equipment	39,231.71	36,275.20	2,956.51
6,441.71	7,440.02	(998.31)	**907-01**	Dep'n. IT Equipment	43,630.93	52,080.11	(8,449.18)
47,509.57	50,290.68	(2,781.11)	**914**	Depreciation - Transportation Equipment	317,648.62	352,034.79	(34,386.17)
56,911.56	53,323.99	3,587.57	**925-01**	Depreciation - Power Production Equipment	391,037.53	373,267.96	17,769.57
122,052.08	133,854.00	(11,801.92)	**925-02**	Depreciation - Pumping Equipment	800,290.29	936,977.97	(136,687.68)
	-	-	**925-03**	Deprn. - Water Treatment Equipment	-	-	-
	-	-	**925-05**	Depreciation-Communications Equipment	-	-	-
3,808.56	5,951.00	(2,142.44)	**925-07**	Depreciation - Tools, Shops and Garage	21,618.47	41,656.98	(20,038.51)
1,851.32	1,609.92	241.40	**926**	Depreciation - Furniture & Fixtures	12,720.36	11,269.43	1,450.93
848,357.54	**838,038.98**	**10,318.56**		**Total Depreciation Expense**	**5,774,494.32**	**5,866,272.86**	**(91,778.54)**
250.00	-	250.00	**991**	Bank Charges	*650.00*	-	650.00
	-	-	**995**	Documentary Stamp Expenses	*80,435.00*	-	80,435.00
			989	Other Maintenance and Operating Exp.	*100.00*		100.00
	17,594.41	(17,594.41)	**996-01**	Interest Expenses -NHA	*108,971.31*	123,160.86	(14,189.55)
87,871.00	98,198.17	(10,327.17)	**996-02**	Interest Expenses -LWUA	*630,096.21*	687,387.17	(57,290.96)
83,223.82	50,000.00	33,223.82	**996-03**	Interest Expenses -DBP	*337,760.18*	350,000.00	(12,239.82)
1,019,702.36	**1,003,831.56**	**15,870.81**		**Total Other Charges**	**6,932,507.02**	**7,026,820.89**	**(94,313.87)**
860,545.52	**136,518.28**	**724,027.24**		**Net Income (Loss)**	**6,077,722.19**	**955,627.95**	**5,122,094.24**

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