MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of June 30, 2016

ASSETS	*May-16*	*June-16*
Cash		
Cash - Collecting Officer	49,715.58	13,045.88
Working Fund	10,000.00	10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	26,717,024.45	20,500,078.89
Receivable Accounts		
Accounts receivable	1,960,230.76	1,923,093.05
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
Other Receivables		
Advances to Officers and Employees	38,500.00	127,949.96
Due from Officers and Employees	124,759.91	126,519.91
Receivable - Disallowances/charges		
Other Receivable	12,637.08	15,180.81
Inventories		
Office supplies inventory	75,820.46	70,556.28
Office supplies/Accountable Forms	72,800.00	63,850.00
Fuel, oil and lubricants inventory	1,040.00	780.00
Chemicals and Filtering Supplies Inventory	66,220.00	54,544.00
Maintenance Supplies Inventory	1,235,212.96	1,452,901.64
Construction Materials inventory	146,564.66	159,327.63
Meters	244,110.00	185,465.00
Service Connection Materials	103,856.12	148,255.85
Trans.Dist. Pipes and Fittings	11,053,250.51	15,745,389.27
Electrical Supplies Inventory	102,190.48	99,530.72
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	55,651.03	52,820.15
Input Tax	4,327.09	2,757.97
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	***41,575,809.16***	***40,253,945.08***
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	711,240.00	711,240.00
IT Equipment	1,448,811.65	1,494,311.65
Land Transport Equipment	4,956,492.23	4,956,492.23
Other Machinery and Equipment		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	13,321,133.23	13,321,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(64,684,778.60)	(65,558,777.88)
Construction in progress		
Construction Work in Progress- Plant	9,527,848.27	10,605,030.55
Other assets		
Sinking Fund/Bldg. Fund	229,277.10	3,355,677.42
Restricted funds - MSF	1,304,628.13	1,235,462.43
Other Reserve Funds- JSA	2,127,184.01	2,228,220.56
Other Assets	2,517,501.78	2,514,479.09
Total Assets	***135,261,248.92***	***137,343,316.32***
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Payable Accounts		
Accounts Payable	27,828.01	174,618.01
Interest Payable		
Inter-Agency Payables		
Due to BIR(Employees)	54,444.76	54,444.76
Due to BIR(Suppliers)	457,058.70	491,402.00
Due to GSIS	204,482.55	207,775.21
Due to PAG-IBIG	97,026.89	91,580.42
Due to PHILHEALTH	16,475.00	16,475.00
Other Payables		
Due to officers and employees/Trust Liability		
Other Payables	31,942.01	31,942.01
Current Portion of Long -Term Debt	922,730.82	719,810.38
Total Current Liabilities	***1,811,988.74***	***1,788,047.79***
Deferred Credits		
Customers' Deposit	22,377.39	1,599,112.39
Other Deferred Credits	5,000.00	8,300.00
Loans/Lease Payables		
Loans payable - LWUA	12,309,583.00	12,309,583.00
Loans payable - NHA1		
Loans payable - NHA2	3,230,873.36	3,230,873.36
Loans payable - DBP	17,978,143.00	17,978,143.00
Equity		
Government equity	36,110,045.61	36,110,045.61
Donated Capital (OPIC)	41,530,742.34	41,530,742.34
Retained Earnings	17,627,068.57	17,627,068.57
Prior Period Adjustments to Retained Earnings	(56,076.02)	(55,776.41)
Net Income (Loss) Year to Date	4,691,502.93	5,217,176.67
Total Equity	***99,903,283.43***	***100,429,256.78***
Total Liability and Equity	***135,261,248.92***	***137,343,316.32***
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Prepared by:

WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:

ENGR. ROGELIO K. PANGAN
General Manager

Checked by:

VENUS I. GUMALING
Division Manager C