MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of June 30, 2016

CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	CURRENT MONTH OVER(UNDER)	Acct. Code	ACCOUNT NAME	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE OVER(UNDER)
				Business and Service Income			
4,939,269.95	5,166,666.67	(227,396.72)	**576-01**	Metered Sales	31,449,101.79	31,000,000.00	449,101.79
(8,100.96)	-	(8,100.96)	**662**	Discounts	(57,908.24)	-	(57,908.24)
138,037.91	83,333.33	54,704.58	**618-01**	Miscellaneous Service Revenue	428,625.48	500,000.00	(71,374.52)
500.00	416.67	83.33	**619-02**	Penalty Charges	7,000.00	2,500.00	4,500.00
5,069,706.90	**5,250,416.67**	**(180,709.77)**		**Total Revenue**	**31,826,819.03**	**31,502,500.00**	**324,319.03**
				Personnel Services & Benefit			
411,657.00	500,000.00	(88,343.00)	**701**	Salaries and Wages Regular	2,463,942.00	3,000,000.00	(536,058.00)
162,077.09	319,703.50	(157,626.41)	**701-01**	Salaries and Wages Casual	970,362.17	1,918,221.00	(947,858.83)
173,722.08	207,428.00	(33,705.92)	**706**	Salaries and Wages Job Order	971,378.45	1,244,568.00	(273,189.55)
17,500.00	25,000.00	(7,500.00)	**707**	Personnel Economic Relief Allowance (PERA)	105,000.00	150,000.00	(45,000.00)
52,500.00	75,000.00	(22,500.00)	**708**	Additional Compensation (ADCOM)	315,000.00	450,000.00	(135,000.00)
13,500.00	13,500.00	-	**710**	Representation Allowance	81,000.00	81,000.00	-
13,500.00	13,500.00	-	**711**	Transportation Allowance	81,000.00	81,000.00	-
	20,833.33	(20,833.33)	**712**	Clothing and Uniform Allowance	175,000.00	125,000.00	50,000.00
42,778.00	43,488.33	(710.33)	**713**	Honoraria(Directors' Fees and Renumeration)	431,553.50	260,930.00	170,623.50
	68,308.67	(68,308.67)	**714**	Year-End Bonus (13th Month)	573,064.00	409,852.00	163,212.00
	20,833.33	(20,833.33)	**714-01**	Cash Gift	-	125,000.00	(125,000.00)
	65,055.83	(65,055.83)	**714-02**	**PEI**	-	390,335.00	(390,335.00)
	8,333.33	(8,333.33)	**719**	Other Bonuses and Allowances (Loyalty award & (	-	50,000.00	(50,000.00)
	104,166.67	(104,166.67)	**719-01**	Productivity Incentive Benefit/**PBB**	-	625,000.00	(625,000.00)
68,911.68	98,364.50	(29,452.82)	**721**	*Life and Retirement Insurance Contributions/GSIS*	*412,750.08*	*590,187.00*	*(177,436.92)*
3,500.00	5,000.00	(1,500.00)	**722**	PAG-IBIG Contributions	21,000.00	30,000.00	(9,000.00)
8,037.50	12,943.75	(4,906.25)	**723**	PHILHEALTH Contributions	47,462.50	77,662.50	(30,200.00)
3,500.00	5,000.00	(1,500.00)	**724**	ECC Contributions/GSIS	21,000.00	30,000.00	(9,000.00)
	16,666.67	(16,666.67)	**737**	Vacation and Sick Leave Benefits	166,202.76	100,000.00	66,202.76
	13,750.00	(13,750.00)	**749**	Other Personnel Benefits	-	82,500.00	(82,500.00)
	4,166.67	(4,166.67)	**749-01**	Overtime and Holiday Pay	-	25,000.00	(25,000.00)
971,183.35	**1,641,042.58**	**(669,859.23)**		**Total Personnel Services & Benefit**	**6,835,715.46**	**9,846,255.50**	**(3,010,540.04)**
39,107.45	27,500.00	11,607.45	**751**	Office Supplies Expense	169,684.84	165,000.00	4,684.84
70,371.85	70,833.33	(461.48)	**757**	Fuel, Oil and Lubricants Expenses	262,215.21	425,000.00	(162,784.79)
31,059.00	50,000.00	(18,941.00)	**766**	Travel Expenses	233,552.35	300,000.00	(66,447.65)
22,060.00	50,000.00	(27,940.00)	**767**	Training and Scholarship Expenses	98,460.00	300,000.00	(201,540.00)
	1,250.00	(1,250.00)	**768**	Water	823.85	7,500.00	(6,676.15)
18,967.53	18,333.33	634.20	**769**	Electricity	119,869.28	110,000.00	9,869.28
	833.33	(833.33)	**772**	Postage and Deliveries	1,105.00	5,000.00	(3,895.00)
	-	-	**773**	Telephone Expenses- Landline	-	-	-
7,201.20	8,333.33	(1,132.13)	**774**	Telephone Expenses- Mobile	35,821.80	50,000.00	(14,178.20)
1,111.00	2,500.00	(1,389.00)	**775**	Internet Expenses	6,656.00	15,000.00	(8,344.00)
450.00	833.33	(383.33)	**776**	Cable, Satellite, Telegraph and Radio Expenses	2,295.00	5,000.00	(2,705.00)
1,053.00	22,774.25	(21,721.25)	**778**	Advertising, Promotional and Marketing Expenses	134,053.00	136,645.50	(2,592.50)
110,276.09	100,000.00	10,276.09	**779**	Taxes, Duties and Licenses	637,177.99	600,000.00	37,177.99
95,669.35	12,500.00	83,169.35	**779-01**	Franchise and Regulatory Requirements Expenses	95,669.35	75,000.00	20,669.35
34,755.57	20,833.33	13,922.24	**781**	*Insurance Premiums*	*95,267.82*	*125,000.00*	*(29,732.18)*
34,941.00	45,000.00	(10,059.00)	**782**	Representation Expenses	140,197.12	270,000.00	(129,802.88)
	8,333.33	(8,333.33)	**786**	Rent/ Lease Expenses	-	50,000.00	(50,000.00)
1,346,293.83	1,416,666.67	(70,372.84)	**792-07**	Power/Fuel Purchased for Pumping	8,133,848.56	8,500,000.00	(366,151.44)
145,925.00	100,000.00	45,925.00	**792-09**	Chemical, Feltering and Laboratory Supplies Exp.	494,412.00	600,000.00	(105,588.00)
	8,166.67	(8,166.67)	**795**	Extraordinary and Miscellaneous Expenses	23,805.94	49,000.00	(25,194.06)
7,959.69	16,833.33	(8,873.64)	**795-01**	Miscellaneous Expenses	54,267.24	101,000.00	(46,732.76)
8,074.00	7,500.00	574.00	**796**	Membership Dues and Cont. to Organizations	27,630.25	45,000.00	(17,369.75)
9,250.00	13,333.33	(4,083.33)	**842**	Legal Services	42,900.00	80,000.00	(37,100.00)
	13,333.33	(13,333.33)	**843**	Auditing Services	90,000.00	80,000.00	10,000.00
1,984,525.56	**2,015,690.92**	**(31,165.36)**		**Total Other Operations Expenses**	**10,899,712.60**	**12,094,145.50**	**(1,194,432.90)**
	19,166.67	(19,166.67)	**803-02**	Maint. of River, Lake and other Intake	-	115,000.00	(115,000.00)
22,500.00	26,666.67	(4,166.67)	**803-03**	Maint of Springs & Tunnels	135,000.00	160,000.00	(25,000.00)
	8,333.33	(8,333.33)	**803-04**	Maint. Of Wells	-	50,000.00	(50,000.00)
	12,500.00	(12,500.00)	**803-08**	Maint. of Reservoir and Tanks	-	75,000.00	(75,000.00)
400,822.77	375,000.00	25,822.77	**803-09**	Maint. of Trans & Dist. Mains	2,492,365.75	2,250,000.00	242,365.75
55,529.47	26,666.67	28,862.80	**803-11**	Maint. of Services	297,803.93	160,000.00	137,803.93
4,015.00	16,666.67	(12,651.67)	**803-12**	Maint. of Meters	5,925.00	100,000.00	(94,075.00)
3,257.76	11,666.67	(8,408.91)	**804-02**	Maint of Pumping Plant Structures and Improveme	113,587.77	70,000.00	43,587.77
	8,333.33	(8,333.33)	**804-03**	Maint of Water Treatment Structures and Improven	38,720.27	50,000.00	(11,279.73)
	12,500.00	(12,500.00)	**804-04**	Maintenance of Trans. and Distribution Structures a	-	75,000.00	(75,000.00)
9,687.00	8,333.33	1,353.67	**804-05**	Maint of Administrative Structures and Improvemer	82,146.08	50,000.00	32,146.08

13,445.00	8,333.33	5,111.67	**807**	Maint. of Office Equipment	13,445.00	50,000.00	(36,555.00)
	8,333.33	(8,333.33)	**807-01**	Maint. Of IT Equipment	5,000.00	50,000.00	(45,000.00)
70,450.00	25,000.00	45,450.00	**814**	Maint. of Land Transport Equip	244,444.50	150,000.00	94,444.50
	8,333.33	(8,333.33)	**825-01**	Maint of Power Production Equipment	168,949.99	50,000.00	118,949.99
2,755.00	25,000.00	(22,245.00)	825-02	Maint. of Pumping Equiptment	43,789.00	150,000.00	(106,211.00)
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	-	125,000.00	(125,000.00)
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	15,000.00	(15,000.00)
	8,333.33	(8,333.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	4,040.00	50,000.00	(45,960.00)
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	50,000.00	(50,000.00)
582,462.00	**640,833.33**	**(58,371.33)**		**Total Maintenance**	**3,645,217.29**	**3,845,000.00**	**(199,782.71)**
3,538,170.91	**4,297,566.83**	**(759,395.92)**		**Total Operation & Maintenance**	**21,380,645.35**	**25,785,401.00**	**(4,404,755.65)**
1,531,535.99	**952,849.83**	**578,686.16**		**Net Operating Income**	**10,446,173.68**	**5,717,099.00**	**4,729,074.68**
				Other Income			
16,157.26	4,166.67	11,990.59	**612**	Interest Income	28,731.51	25,000.00	3,731.51
53.88	16,666.67	(16,612.79)	**659**	Other Income	186,213.36	100,000.00	86,213.36
73,549.99	166,666.67	(93,116.68)	**659-01**	Other Income/ Penalty Charges 10%	468,862.78	1,000,000.00	(531,137.22)
89,761.13	**187,500.00**	**(97,738.87)**		**Total Other Income**	**683,807.65**	**1,125,000.00**	**(441,192.35)**
1,621,297.12	**1,140,349.83**	**480,947.29**		**Net Income Before Other Charges**	**11,129,981.33**	**6,842,099.00**	**4,287,882.33**
				Less Other Charges			
	7,966.26	(7,966.26)	**901**	Doubtful Accounts Expenses	-	47,797.54	(47,797.54)
4,178.28	3,982.42	195.86	**903-03**	Depreciation - Lake, River and Other Intakes	23,763.97	23,894.54	(130.57)
20,947.04	23,564.58	(2,617.54)	**903-04**	Depreciation - Wells	119,136.29	141,387.50	(22,251.21)
40,759.48	38,848.88	1,910.60	**903-08**	Depreciation - Reservoirs and Tanks	231,819.55	233,093.28	(1,273.73)
507,689.71	454,924.37	52,765.34	**903-09**	Depreciation - Transmission and Distribution	2,887,485.18	2,729,546.23	157,938.96
	-	-	**903-14**	Depreciation - Hydrants	-	-	-
9,000.00	8,578.13	421.88	**904**	Deprn. - Leasehold Improvements (Office Bldg.)	51,187.50	51,468.75	(281.25)
37,626.49	39,923.07	(2,296.58)	**904-02**	Dep'n. Pumping Plant Structures and Improvement	214,000.69	239,538.40	(25,537.71)
1,634.64	1,278.85	355.79	**904-03**	Dep'n. Water Treatment Structures and Improveme	9,297.03	7,673.08	1,623.95
1,385.60	1,320.65	64.95	**904-05**	Dep'n. Administrative Structures and Improvements	7,880.62	7,923.93	(43.30)
5,863.91	5,182.17	681.74	**907**	Dep'n Office Equipment	33,194.55	31,093.03	2,101.52
6,649.51	7,440.02	(790.51)	**907-01**	Dep'n. IT Equipment	37,189.22	44,640.10	(7,450.88)
48,926.51	50,290.68	(1,364.17)	**914**	Depreciation - Transportation Equipment	270,139.05	301,744.11	(31,605.06)
58,747.42	53,323.99	5,423.43	**925-01**	Depreciation - Power Production Equipment	334,125.97	319,943.97	14,182.00
125,548.24	133,854.00	(8,305.75)	**925-02**	Depreciation - Pumping Equipment	678,238.21	803,123.97	(124,885.76)
	-	-	**925-03**	Deprn. - Water Treatment Equipment	-	-	-
	-	-	**925-05**	Depreciation-Communications Equipment	-	-	-
3,131.41	5,951.00	(2,819.59)	**925-07**	Depreciation - Tools, Shops and Garage	17,809.91	35,705.98	(17,896.07)
1,911.04	1,609.92	301.12	**926**	Depreciation - Furniture & Fixtures	10,869.04	9,659.51	1,209.53
873,999.28	**838,038.98**	**35,960.30**		**Total Depreciation Expense**	**4,926,136.78**	**5,028,233.88**	**(102,097.10)**
100.00	-	100.00	**991**	Bank Charges	*400.00*	-	400.00
	-	-	**995**	Documentary Stamp Expenses	*80,435.00*	-	80,435.00
100.00			**989**	Other Maintenance and Operating Exp.	*100.00*		100.00
53,647.07	17,594.41	36,052.66	**996-01**	Interest Expenses -NHA	*108,971.31*	105,566.45	3,404.86
88,482.00	98,198.17	(9,716.17)	**996-02**	Interest Expenses -LWUA	*542,225.21*	589,189.00	(46,963.79)
79,295.03	50,000.00	29,295.03	**996-03**	Interest Expenses -DBP	*254,536.36*	300,000.00	(45,463.64)
1,095,623.38	**1,003,831.56**	**91,691.83**		**Total Other Charges**	**5,912,804.66**	**6,022,989.33**	**(110,184.67)**
525,673.74	**136,518.28**	**389,255.46**		**Net Income (Loss)**	**5,217,176.67**	**819,109.67**	**4,398,067.00**

Prepared by:	Checked by:	Noted:
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