

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of March 31, 2016

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDE
Business and Service Income							
5,203,201.24	5,166,666.67	(36,534.57)	576-01	Metered Sales	15,274,200.17	15,500,000.00	225,799.83
(5,718.63)	-	5,718.63	662	Discounts	(30,460.07)	-	30,460.07
89,328.18	83,333.33	(5,994.85)	618-01	Miscellaneous Service Revenue	243,316.40	250,000.00	6,683.60
500.00	416.67	(83.33)	619-02	Penalty Charges	3,000.00	1,250.00	(1,750.00)
5,287,310.79	5,250,416.67	(36,894.12)		Total Revenue	15,490,056.50	15,751,250.00	261,193.50
Operating Expenses							
462,667.00	500,000.00	(37,333.00)	701	Salaries and Wages Regular	1,231,371.00	1,500,000.00	(268,629.00)
175,953.00	319,703.50	(143,750.50)	701-01	Salaries and Wages Casual	486,640.24	959,110.50	(472,470.26)
173,987.67	207,428.00	(33,440.33)	706	Salaries and Wages Job Order	468,746.69	622,284.00	(153,537.31)
17,500.00	25,000.00	(7,500.00)	707	Personnel Economic Relief Allowance (PERA)	52,500.00	75,000.00	(22,500.00)
52,500.00	75,000.00	(22,500.00)	708	Additional Compensation (ADCOM)	157,500.00	225,000.00	(67,500.00)
13,500.00	13,500.00	-	710	Representation Allowance	40,500.00	40,500.00	-
13,500.00	13,500.00	-	711	Transportation Allowance	40,500.00	40,500.00	-
	20,833.33	(20,833.33)	712	Clothing and Uniform Allowance	175,000.00	62,500.00	112,500.00
215,245.00	43,488.33	171,756.67	713	Honoraria(Directors' Fees and Renumeration)	296,315.00	130,465.00	165,850.00
	68,308.67	(68,308.67)	714	Year-End Bonus (13th Month)	-	204,926.00	(204,926.00)
	20,833.33	(20,833.33)	714-01	Cash Gift	-	62,500.00	(62,500.00)
	65,055.83	(65,055.83)	714-02	PEI	-	195,167.50	(195,167.50)
	8,333.33	(8,333.33)	719	Other Bonuses and Allowances & C.N.A.	-	25,000.00	(25,000.00)
	104,166.67	(104,166.67)	719-01	Productivity Incentive Benefit/PBB	-	312,500.00	(312,500.00)
76,634.40	98,364.50	(21,730.10)	721	Life and Retirement Insurance Contributions/GSIS	206,303.04	295,093.50	(88,790.46)
3,500.00	5,000.00	(1,500.00)	722	PAG-IBIG Contributions	10,500.00	15,000.00	(4,500.00)
7,887.50	12,943.75	(5,056.25)	723	PHILHEALTH Contributions	23,350.00	38,831.25	(15,481.25)
3,500.00	5,000.00	(1,500.00)	724	ECC Contributions/GSIS	10,500.00	15,000.00	(4,500.00)
6,456.00	16,666.67	(10,210.67)	737	Vacation and Sick Leave Benefits	61,226.04	50,000.00	11,226.04
	13,750.00	(13,750.00)	749	Other Personnel Benefits	-	41,250.00	(41,250.00)
	4,166.67	(4,166.67)	749-01	Overtime and Holiday Pay	-	12,500.00	(12,500.00)
1,222,830.57	1,641,042.58	(418,212.01)			3,260,952.01	4,923,127.75	(1,662,175.74)
40,878.38	27,500.00	13,378.38	751	Office Supplies Expense	84,694.20	82,500.00	2,194.20
43,784.43	70,833.33	(27,048.90)	757	Fuel, Oil and Lubricants Expenses	80,289.67	212,500.00	(132,210.33)
28,328.99	50,000.00	(21,671.01)	766	Travel Expenses	125,595.59	150,000.00	(24,404.41)
18,800.00	50,000.00	(31,200.00)	767	Training and Scholarship Expenses	59,700.00	150,000.00	(90,300.00)
	1,250.00	(1,250.00)	768	Water	823.85	3,750.00	(2,926.15)
19,347.95	18,333.33	1,014.62	769	Electricity	56,420.74	55,000.00	1,420.74
	833.33	(833.33)	772	Postage and Deliveries	-	2,500.00	(2,500.00)
	-	-	773	Telephone Expenses- Landline	-	-	-
5,333.46	8,333.33	(2,999.87)	774	Telephone Expenses- Mobile	13,736.23	25,000.00	(11,263.77)
183.00	2,500.00	(2,317.00)	775	Internet Expenses	2,181.00	7,500.00	(5,319.00)
495.00	833.33	(338.33)	776	Cable, Satellite, Telegraph and Radio Expenses	945.00	2,500.00	(1,555.00)
	22,774.25	(22,774.25)	778	Advertising, Promotional and Marketing Expenses	133,000.00	68,322.75	64,677.25
89,989.03	100,000.00	(10,010.97)	779	Taxes, Duties and Licenses	304,123.45	300,000.00	4,123.45
	12,500.00	(12,500.00)	779-01	Franchise and Regulatory Requirements Expenses	-	37,500.00	(37,500.00)
12,048.45	20,833.33	(8,784.88)	781	Insurance Premiums	34,382.69	62,500.00	(28,117.31)
12,652.00	45,000.00	(32,348.00)	782	Representation Expenses	61,767.50	135,000.00	(73,232.50)
	8,333.33	(8,333.33)	786	Rent/ Lease Expenses	-	25,000.00	(25,000.00)
1,367,926.32	1,416,666.67	(48,740.35)	792-07	Power/Fuel Purchased for Pumping	4,029,837.73	4,250,000.00	(220,162.27)
52,962.00	100,000.00	(47,038.00)	792-09	Chemical, Feltering and Laboratory Supplies Exp.	229,027.00	300,000.00	(70,973.00)
7,775.00	8,166.67	(391.67)	795	Extraordinary and Miscellaneous Expenses	8,775.00	24,500.00	(15,725.00)
5,499.00	16,833.33	(11,334.33)	795-01	Miscellaneous Expenses	5,499.00	50,500.00	(45,001.00)
	7,500.00	(7,500.00)	796	Membership Dues and Cont. to Organizations	-	22,500.00	(22,500.00)
	13,333.33	(13,333.33)	842	Legal Services	16,600.00	40,000.00	(23,400.00)
30,000.00	13,333.33	16,666.67	843	Auditing Services	60,000.00	40,000.00	20,000.00
1,736,003.01	2,015,690.92	(279,687.91)			5,307,398.65	6,047,072.75	(739,674.10)
Total Other Operations Expenses							
	19,166.67	(19,166.67)	803-02	Maint. of River, Lake and other Intake	-	57,500.00	(57,500.00)
22,500.00	26,666.67	(4,166.67)	803-03	Maint of Springs & Tunnels	67,500.00	80,000.00	(12,500.00)
	8,333.33	(8,333.33)	803-04	Maint. Of Wells	-	25,000.00	(25,000.00)
	12,500.00	(12,500.00)	803-08	Maint. of Reservoir and Tanks	-	37,500.00	(37,500.00)
582,349.18	375,000.00	207,349.18	803-09	Maint. of Trans & Dist. Mains	1,444,447.33	1,125,000.00	319,447.33
50,085.25	26,666.67	23,418.58	803-11	Maint. of Services	135,740.03	80,000.00	55,740.03
	16,666.67	(16,666.67)	803-12	Maint. of Meters	1,910.00	50,000.00	(48,090.00)
6,271.82	11,666.67	(5,394.85)	804-02	Maint of Pumping Plant Structures and Improvemei	53,188.96	35,000.00	18,188.96
	8,333.33	(8,333.33)	804-03	Maint of Water Treatment Structures and Improven	38,720.27	25,000.00	13,720.27
	12,500.00	(12,500.00)	804-04	Maintenance of Trans. and Distribution Structures a	-	37,500.00	(37,500.00)
	8,333.33	(8,333.33)	804-05	Maint of Administrative Structures and Improvemer	69,076.08	25,000.00	44,076.08

	8,333.33	(8,333.33)	807	Maint. of Office Equipment	-	25,000.00	(25,000.00)
5,000.00	8,333.33	(3,333.33)	807-01	Maint. Of IT Equipment	5,000.00	25,000.00	(20,000.00)
7,930.00	25,000.00	(17,070.00)	814	Maint. of Land Transport Equip	53,555.50	75,000.00	(21,444.50)
149,499.99	8,333.33	141,166.66	825-01	Maint of Power Production Equipment	149,499.99	25,000.00	124,499.99
160.00	25,000.00	(24,840.00)	825-02	Maint. of Pumping Equipment	30,119.00	75,000.00	(44,881.00)
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	-	62,500.00	(62,500.00)
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	7,500.00	(7,500.00)
	8,333.33	(8,333.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	1,240.00	25,000.00	(23,760.00)
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	25,000.00	(25,000.00)
823,796.24	640,833.33	182,962.91		Total Maintenance	2,049,997.16	1,922,500.00	127,497.16
3,782,629.82	4,297,566.83	(514,937.01)		Total Operation & Maintenance	10,618,347.82	12,892,700.50	(2,274,352.68)
1,504,680.97	952,849.83	478,042.89		Net Operating Income	4,871,708.68	2,858,549.50	2,535,546.18
				Other Income			
10,846.77	4,166.67	(6,680.10)	612	Interest Income	10,846.77	12,500.00	1,653.23
22,980.56	16,666.67	(6,313.89)	659	Other Income	49,361.14	50,000.00	638.86
97,121.96	166,666.67	69,544.71	659-01	Other Income/ Penalty Charges 10%	268,602.71	500,000.00	231,397.29
130,949.29	187,600.00	56,650.71		Total Other Income	328,810.62	562,500.00	233,689.38
1,635,630.26	1,140,349.83	534,593.60		Net Income Before Other Charges	5,200,519.30	3,421,049.50	2,769,235.18
				Less Other Charges			
	7,966.26	(7,966.26)	901	Doubtful Accounts Expenses	-	23,898.77	(23,898.77)
3,917.13	3,982.42	(65.29)	903-03	Depreciation - Lake, River and Other Intakes	11,751.41	11,947.27	(195.86)
19,637.85	23,564.58	(3,926.73)	903-04	Depreciation - Wells	58,913.55	70,693.75	(11,780.20)
38,212.01	38,848.88	(636.87)	903-08	Depreciation - Reservoirs and Tanks	114,636.04	116,546.64	(1,910.60)
475,959.10	454,924.37	21,034.73	903-09	Depreciation - Transmission and Distribution	1,427,877.28	1,364,773.11	63,104.17
	-	-	903-14	Depreciation - Hydrants	-	-	-
8,437.50	8,578.13	(140.63)	904	Dep'n. - Leasehold Improvements (Office Bldg.)	25,312.50	25,734.38	(421.88)
35,274.84	39,923.07	(4,648.23)	904-02	Dep'n. Pumping Plant Structures and Improvement	105,824.52	119,769.20	(13,944.68)
1,532.48	1,278.85	253.63	904-03	Dep'n. Water Treatment Structures and Improvement	4,597.44	3,836.54	760.90
1,299.01	1,320.65	(21.64)	904-05	Dep'n. Administrative Structures and Improvements	3,897.01	3,961.96	(64.95)
5,741.16	5,182.17	558.99	907	Dep'n Office Equipment	16,335.80	15,546.52	789.28
5,883.96	7,440.02	(1,556.06)	907-01	Dep'n. IT Equipment	17,689.89	22,320.05	(4,630.16)
44,242.51	50,290.68	(6,048.17)	914	Depreciation - Transportation Equipment	132,727.53	150,872.05	(18,144.52)
55,075.71	53,323.99	1,751.72	925-01	Depreciation - Power Production Equipment	165,227.13	159,971.98	5,255.15
112,552.51	133,854.00	(21,301.49)	925-02	Depreciation - Pumping Equipment	331,163.78	401,561.99	(70,398.21)
	-	-	925-03	Dep'n. - Water Treatment Equipment	-	-	-
	-	-	925-05	Depreciation-Communications Equipment	-	-	-
2,691.95	5,951.00	(3,259.05)	925-07	Depreciation - Tools, Shops and Garage	8,807.10	17,852.99	(9,045.89)
1,791.60	1,809.92	18.32	926	Depreciation - Furniture & Fixtures	5,374.80	4,829.76	545.04
812,249.32	838,038.98	(25,789.66)		Total Depreciation Expense	2,430,135.78	2,514,116.94	(83,981.16)
	-	-	991	Bank Charges	100.00	-	100.00
80,435.00	-	80,435.00	995	Documentary Stamp Expenses	80,435.00	-	80,435.00
55,324.24	17,594.41	37,729.83	996-01	Interest Expenses -NHA	55,324.24	52,783.23	2,541.01
90,291.00	98,198.17	(7,907.17)	996-02	Interest Expenses -LWUA	274,962.21	294,594.50	(19,632.29)
8,462.60	50,000.00	(41,537.40)	996-03	Interest Expenses -DBP	26,555.06	150,000.00	(123,444.94)
1,046,762.16	1,003,831.56	42,930.60		Total Other Charges	2,867,512.29	3,011,494.67	(143,982.41)
588,868.10	136,518.28	491,663.00		Net Income (Loss)	2,333,007.01	409,554.84	2,913,217.99

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