

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet*As of May 31, 2016*

ASSETS	April-16	May-16
Cash		
Cash - Collecting Officer	34,208.20	49,715.58
Working Fund	10,000.00	10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	30,879,114.92	26,717,024.45
Receivable Accounts		
Accounts receivable	2,017,007.79	1,960,230.76
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
Other Receivables		
Advances to Officers and Employees	76,000.00	38,500.00
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	15,164.01	12,637.08
Inventories		
Office supplies inventory	78,201.80	75,820.46
Office supplies/Accountable Forms	79,450.00	72,800.00
Fuel, oil and lubricants inventory	1,300.00	1,040.00
Chemicals and Filtering Supplies Inventory	77,440.00	66,220.00
Maintenance Supplies Inventory	1,263,136.48	1,235,212.96
Construction Materials inventory	166,888.47	146,564.66
Meters	261,300.00	244,110.00
Service Connection Materials	119,990.73	103,856.12
Trans.Dist. Pipes and Fittings	6,133,857.32	11,053,250.51
Electrical Supplies Inventory	80,635.44	102,190.48
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	62,590.00	55,651.03
Input Tax	3,807.43	4,327.09
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	40,986,750.57	41,575,809.16
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	711,240.00	711,240.00
IT Equipment	1,448,811.65	1,448,811.65
Land Transport Equipment	4,887,112.23	4,956,492.23
Other Machinery and Equipment		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	12,880,133.23	13,321,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(63,873,187.00)	(64,684,778.60)
Construction in progress		
Construction Work in Progress- Plant	9,266,218.72	9,527,848.27
Other assets		
Sinking Fund	229,277.10	229,277.10
Restricted funds - MSF	1,254,628.13	1,304,628.13
Other Reserve Funds- JSA	2,027,184.01	2,127,184.01
Other Assets	2,531,336.14	2,517,501.78
Total Assets	134,575,606.74	135,261,248.92

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	147,916.26	27,828.01
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Interest Payable		
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Inter-Agency Payables

Due to BIR(Employees)	54,444.76	54,444.76
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Due to BIR(Suppliers)	500,826.43	457,058.70
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Due to GSIS	191,656.98	204,482.55
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Due to PAG-IBIG	87,158.14	97,026.89
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Due to PHILHEALTH	16,075.00	16,475.00
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Other Payables

Due to officers and employees/Trust Liability		
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Other Payables	31,942.01	31,942.01
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Current Portion of Long -Term Debt	1,011,555.82	922,730.82
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Total Current Liabilities	2,041,575.40	1,811,988.74
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Deferred Credits

Customers' Deposit	138,124.45	22,377.39
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Other Deferred Credits	4,250.00	5,000.00
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Loans/Lease Payables

Loans payable - LWUA	12,309,583.00	12,309,583.00
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Loans payable - NHA1		
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Loans payable - NHA2	3,230,873.36	3,230,873.36
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Loans payable - DBP	17,978,143.00	17,978,143.00
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Equity

Government equity	36,110,045.61	36,110,045.61
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Donated Capital (OPIC)	41,530,742.34	41,530,742.34
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Retained Earnings	17,627,068.57	17,627,068.57
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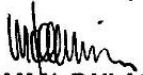
Prior Period Adjustments to Retained Earnings	(56,076.02)	(56,076.02)
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Net Income (Loss) Year to Date	3,661,277.03	4,691,502.93
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Total Equity	98,873,057.53	99,903,283.43
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Total Liability and Equity	134,575,606.74	135,261,248.92
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Prepared by:


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Noted:


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