

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

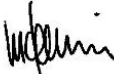
Statement of Income and Expenses

For the Month of May 31, 2016

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDE
Business and Service Income							
5,543,252.03	5,166,666.67	376,585.36	576-01	Metered Sales	26,509,831.84	25,833,333.33	676,498.51
(11,862.09)	-	(11,862.09)	662	Discounts	(49,807.28)	-	(49,807.28)
20,548.72	83,333.33	(62,784.61)	618-01	Miscellaneous Service Revenue	290,587.57	416,666.67	(126,079.10)
(1,000.00)	416.67	(1,416.67)	619-02	Penalty Charges	6,500.00	2,083.33	4,416.67
5,550,938.66	5,250,416.67	300,521.99		Total Revenue	26,757,112.13	26,252,083.33	505,028.80
Operating Expenses							
410,457.00	500,000.00	(89,543.00)	701	Salaries and Wages Regular	2,052,285.00	2,500,000.00	(447,715.00)
162,077.09	319,703.50	(157,626.41)	701-01	Salaries and Wages Casual	808,285.08	1,598,517.50	(790,232.42)
161,586.82	207,428.00	(45,841.18)	706	Salaries and Wages Job Order	797,656.37	1,037,140.00	(239,483.63)
17,500.00	25,000.00	(7,500.00)	707	Personnel Economic Relief Allowance (PERA)	87,500.00	125,000.00	(37,500.00)
52,500.00	75,000.00	(22,500.00)	708	Additional Compensation (ADCOM)	262,500.00	375,000.00	(112,500.00)
13,500.00	13,500.00	-	710	Representation Allowance	67,500.00	67,500.00	-
13,500.00	13,500.00	-	711	Transportation Allowance	67,500.00	67,500.00	-
	20,833.33	(20,833.33)	712	Clothing and Uniform Allowance	175,000.00	104,166.67	70,833.33
40,686.00	43,488.33	(2,802.33)	713	Honoraria(Directors' Fees and Renumeration)	388,775.50	217,441.67	171,333.83
573,064.00	68,308.67	504,755.33	714	Year-End Bonus (13th Month)	573,064.00	341,543.33	231,520.67
	20,833.33	(20,833.33)	714-01	Cash Gift	-	104,166.67	(104,166.67)
	65,055.83	(65,055.83)	714-02	PEI	-	325,279.17	(325,279.17)
	8,333.33	(8,333.33)	719	Other Bonuses and Allowances (Loyalty award & c	-	41,666.67	(41,666.67)
	104,166.67	(104,166.67)	719-01	Productivity Incentive Benefit/PBB	-	520,833.33	(520,833.33)
68,767.68	98,364.50	(29,596.82)	721	Life and Retirement Insurance Contributions/GSIS	343,838.40	491,822.50	(147,984.10)
3,500.00	5,000.00	(1,500.00)	722	PAG-IBIG Contributions	17,500.00	25,000.00	(7,500.00)
8,037.50	12,943.75	(4,906.25)	723	PHILHEALTH Contributions	39,425.00	64,718.75	(25,293.75)
3,500.00	5,000.00	(1,500.00)	724	ECC Contributions/GSIS	17,500.00	25,000.00	(7,500.00)
104,976.72	16,666.67	88,310.05	737	Vacation and Sick Leave Benefits	166,202.76	83,333.33	82,869.43
	13,750.00	(13,750.00)	749	Other Personnel Benefits	-	68,750.00	(68,750.00)
	4,166.67	(4,166.67)	749-01	Overtime and Holiday Pay	-	20,833.33	(20,833.33)
1,633,652.81	1,641,042.58	(7,389.77)			5,864,532.11	8,205,212.92	(2,340,680.81)
20,218.84	27,500.00	(7,281.16)	751	Office Supplies Expense	130,577.39	137,500.00	(6,922.61)
31,567.34	70,833.33	(39,265.99)	757	Fuel, Oil and Lubricants Expenses	191,843.36	354,166.67	(162,323.31)
33,039.76	50,000.00	(16,960.24)	766	Travel Expenses	202,493.35	250,000.00	(47,506.65)
5,300.00	50,000.00	(44,700.00)	767	Training and Scholarship Expenses	76,400.00	250,000.00	(173,600.00)
	1,250.00	(1,250.00)	768	Water	823.85	6,250.00	(5,426.15)
23,411.69	18,333.33	5,078.36	769	Electricity	100,901.75	91,666.67	9,235.08
300.00	833.33	(533.33)	772	Postage and Deliveries	1,105.00	4,166.67	(3,061.67)
	-	-	773	Telephone Expenses- Landline	-	-	-
6,962.98	8,333.33	(1,370.35)	774	Telephone Expenses- Mobile	28,620.60	41,666.67	(13,046.07)
1,056.00	2,500.00	(1,444.00)	775	Internet Expenses	5,545.00	12,500.00	(6,955.00)
450.00	833.33	(383.33)	776	Cable, Satellite, Telegraph and Radio Expenses	1,845.00	4,166.67	(2,321.67)
	22,774.25	(22,774.25)	778	Advertising, Promotional and Marketing Expenses	133,000.00	113,871.25	19,128.75
116,693.41	100,000.00	16,693.41	779	Taxes, Duties and Licenses	526,901.90	500,000.00	26,901.90
	12,500.00	(12,500.00)	779-01	Franchise and Regulatory Requirements Expenses	-	62,500.00	(62,500.00)
14,115.91	20,833.33	(6,717.42)	781	Insurance Premiums	60,512.25	104,166.67	(43,654.42)
23,315.30	45,000.00	(21,684.70)	782	Representation Expenses	105,256.12	225,000.00	(119,743.88)
	8,333.33	(8,333.33)	786	Rent/ Lease Expenses	-	41,666.67	(41,666.67)
1,409,370.11	1,416,666.67	(7,296.56)	792-07	Power/Fuel Purchased for Pumping	6,787,554.73	7,083,333.33	(295,778.60)
20,020.00	100,000.00	(79,980.00)	792-09	Chemical, Feltering and Laboratory Supplies Exp.	348,487.00	500,000.00	(151,513.00)
7,000.00	8,166.67	(1,166.67)	795	Extraordinary and Miscellaneous Expenses	23,805.94	40,833.33	(17,027.39)
34,461.75	16,833.33	17,628.42	795-01	Miscellaneous Expenses	46,307.55	84,166.67	(37,859.12)
19,556.25	7,500.00	12,056.25	796	Membership Dues and Cont. to Organizations	19,556.25	37,500.00	(17,943.75)
	13,333.33	(13,333.33)	842	Legal Services	33,650.00	66,666.67	(33,016.67)
30,000.00	13,333.33	16,666.67	843	Auditing Services	90,000.00	66,666.67	23,333.33
1,796,839.34	2,015,690.92	(218,851.58)			8,915,187.04	10,078,454.58	(1,163,267.54)
Total Other Operations Expenses							
	19,166.67	(19,166.67)	803-02	Maint. of River, Lake and other Intake	-	95,833.33	(95,833.33)
22,500.00	26,666.67	(4,166.67)	803-03	Maint of Springs & Tunnels	112,500.00	133,333.33	(20,833.33)
	8,333.33	(8,333.33)	803-04	Maint. Of Wells	-	41,666.67	(41,666.67)
	12,500.00	(12,500.00)	803-08	Maint. of Reservoir and Tanks	-	62,500.00	(62,500.00)
113,382.92	375,000.00	(261,617.08)	803-09	Maint. of Trans & Dist. Mains	2,091,542.98	1,875,000.00	216,542.98
48,507.58	26,666.67	21,840.91	803-11	Maint. of Services	242,274.46	133,333.33	108,941.13
	16,666.67	(16,666.67)	803-12	Maint. of Meters	1,910.00	83,333.33	(81,423.33)
47,260.97	11,666.67	35,594.30	804-02	Maint of Pumping Plant Structures and Improveme	110,330.01	58,333.33	51,996.68
	8,333.33	(8,333.33)	804-03	Maint of Water Treatment Structures and Improven	38,720.27	41,666.67	(2,946.40)
	12,500.00	(12,500.00)	804-04	Maintenance of Trans. and Distribution Structures a	-	62,500.00	(62,500.00)
3,341.00	8,333.33	(4,992.33)	804-05	Maint of Administrative Structures and Improvemer	72,459.08	41,666.67	30,792.41

	8,333.33	(8,333.33)	807	Maint. of Office Equipment	-	41,666.67	(41,666.67)
	8,333.33	(8,333.33)	807-01	Maint. Of IT Equipment	5,000.00	41,666.67	(36,666.67)
36,222.00	25,000.00	11,222.00	814	Maint. of Land Transport Equip	173,994.50	125,000.00	48,994.50
19,450.00	8,333.33	11,116.67	825-01	Maint of Power Production Equipment	168,949.99	41,666.67	127,283.32
8,980.00	25,000.00	(16,020.00)	825-02	Maint. of Pumping Equipment	41,034.00	125,000.00	(83,966.00)
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	-	104,166.67	(104,166.67)
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	12,500.00	(12,500.00)
	8,333.33	(8,333.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	4,040.00	41,666.67	(37,626.67)
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	41,666.67	(41,666.67)
299,644.47	640,833.33	(341,188.86)		Total Maintenance	3,062,755.29	3,204,166.67	(141,411.38)
3,730,136.62	4,297,566.83	(567,430.21)		Total Operation & Maintenance	17,842,474.44	21,487,834.17	(3,645,359.73)
1,820,802.04	952,849.83	867,952.21		Net Operating Income	8,914,637.69	4,764,249.17	4,150,388.52
				Other Income			
	4,166.67	(4,166.67)	612	Interest Income	12,574.25	20,833.33	(8,259.08)
130,614.71	16,666.67	113,948.04	659	Other Income	186,159.48	83,333.33	102,826.15
66,925.54	166,666.67	(99,741.13)	659-01	Other Income/ Penalty Charges 10%	395,312.79	833,333.33	(438,020.54)
197,540.25	187,500.00	10,040.25		Total Other Income	594,046.52	937,500.00	(343,453.48)
2,018,342.29	1,140,349.83	877,992.46		Net Income Before Other Charges	9,508,684.21	5,701,749.17	3,806,935.04
				Less Other Charges			
	7,966.26	(7,966.26)	901	Doubtful Accounts Expenses	-	39,831.28	(39,831.28)
3,917.14	3,982.42	(65.28)	903-03	Depreciation - Lake, River and Other Intakes	19,585.69	19,912.11	(326.42)
19,637.85	23,564.58	(3,926.73)	903-04	Depreciation - Wells	98,189.25	117,822.91	(19,633.66)
38,212.01	38,848.88	(636.87)	903-08	Depreciation - Reservoirs and Tanks	191,060.07	194,244.40	(3,184.33)
475,959.09	454,924.37	21,034.72	903-09	Depreciation - Transmission and Distribution	2,379,795.47	2,274,621.85	105,173.62
	-	-	903-14	Depreciation - Hydrants	-	-	-
8,437.50	8,578.13	(140.63)	904	Dep'n. - Leasehold Improvements (Office Bldg.)	42,187.50	42,890.63	(703.13)
35,274.84	39,923.07	(4,648.23)	904-02	Dep'n. Pumping Plant Structures and Improvement	176,374.20	199,615.33	(23,241.13)
1,532.47	1,278.85	253.62	904-03	Dep'n. Water Treatment Structures and Improvement	7,662.39	6,394.23	1,268.16
1,299.00	1,320.65	(21.65)	904-05	Dep'n. Administrative Structures and Improvements	6,495.02	6,603.27	(108.25)
5,497.42	5,182.17	315.25	907	Dep'n Office Equipment	27,330.64	25,910.86	1,419.78
6,278.85	7,440.02	(1,161.17)	907-01	Dep'n. IT Equipment	30,539.71	37,200.08	(6,660.37)
44,242.51	50,290.68	(6,048.17)	914	Depreciation - Transportation Equipment	221,212.54	251,453.42	(30,240.88)
55,075.71	53,323.99	1,751.72	925-01	Depreciation - Power Production Equipment	275,378.55	266,619.97	8,758.58
111,499.91	133,854.00	(22,354.09)	925-02	Depreciation - Pumping Equipment	552,689.97	669,269.98	(116,580.01)
	-	-	925-03	Dep'n. - Water Treatment Equipment	-	-	-
	-	-	925-05	Depreciation-Communications Equipment	-	-	-
2,935.70	5,951.00	(3,015.30)	925-07	Depreciation - Tools, Shops and Garage	14,678.50	29,754.98	(15,076.48)
1,791.60	1,609.92	181.68	926	Depreciation - Furniture & Fixtures	8,958.00	8,049.59	908.41
811,591.60	838,038.98	(26,447.38)		Total Depreciation Expense	4,052,137.50	4,190,194.90	(138,057.40)
150.00	-	150.00	991	Bank Charges	300.00	-	300.00
	-	-	995	Documentary Stamp Expenses	80,435.00	-	80,435.00
	17,594.41	(17,594.41)	996-01	Interest Expenses -NHA	55,324.24	87,972.04	(32,647.80)
89,089.00	98,198.17	(9,109.17)	996-02	Interest Expenses -LWUA	453,743.21	490,990.83	(37,247.62)
87,285.79	50,000.00	37,285.79	996-03	Interest Expenses -DBP	175,241.33	250,000.00	(74,758.67)
988,116.39	1,003,831.56	(15,715.17)		Total Other Charges	4,817,181.28	5,019,157.78	(201,976.50)
1,030,225.90	136,518.28	893,707.62		Net Income (Loss)	4,691,502.93	682,591.39	4,008,911.54

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