MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of November 30, 2016

CURRENT MONTH			Acct.	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	**BUDGET**	**OVER(UNDER)**	**Code**		**ACTUAL**	**BUDGET**	**OVER(UNDER)**
				Business and Service Income			
4,895,034.15	5,166,666.67	(271,632.52)	**576-01**	Metered Sales	56,919,312.65	56,833,333.33	85,979.32
(9,325.81)	-	(9,325.81)	**662**	Discounts	(101,067.98)	-	(101,067.98)
37,219.66	83,333.33	(46,113.67)	**618-01**	Miscellaneous Service Revenue	830,352.36	916,666.67	(86,314.31)
	416.67	(416.67)	**619-02**	Penalty Charges	9,500.00	4,583.33	4,916.67
4,922,928.00	**5,250,416.67**	**(327,488.67)**		**Total Revenue**	**57,658,097.03**	**57,754,583.33**	**(96,486.30)**
				Personnel Services & Benefit			
433,635.00	500,000.00	(66,365.00)	**701**	Salaries and Wages Regular	4,664,155.00	5,500,000.00	(835,845.00)
242,067.99	319,703.50	(77,635.51)	**701-01**	Salaries and Wages Casual	2,167,600.15	3,516,738.50	(1,349,138.35)
116,394.77	207,428.00	(91,033.23)	**706**	Salaries and Wages Job Order	1,614,623.04	2,281,708.00	(667,084.96)
21,000.00	25,000.00	(4,000.00)	**707**	Personnel Economic Relief Allowance (PERA)	211,000.00	275,000.00	(64,000.00)
63,000.00	75,000.00	(12,000.00)	**708**	Additional Compensation (ADCOM)	633,000.00	825,000.00	(192,000.00)
13,500.00	13,500.00	-	**710**	Representation Allowance	138,500.00	148,500.00	(10,000.00)
13,500.00	13,500.00	-	**711**	Transportation Allowance	138,500.00	148,500.00	(10,000.00)
	20,833.33	(20,833.33)	**712**	Clothing and Uniform Allowance	175,000.00	229,166.67	(54,166.67)
50,871.50	83,071.67	(32,200.17)	**713**	Honoraria(Directors' Fees and Renumeration)	655,151.75	913,788.33	(258,636.58)
640,633.10	109,371.00	531,262.10	**714**	Year-End Bonus (13th & 14th Month)	1,213,697.10	1,203,081.00	10,616.10
194,250.00	20,833.33	173,416.67	**714-01**	Cash Gift	194,250.00	229,166.67	(34,916.67)
	65,055.83	(65,055.83)	**714-02**	**PEI**	-	715,614.17	(715,614.17)
	8,333.33	(8,333.33)	**719**	Other Bonuses and Allowances (Loyalty award & (	25,000.00	91,666.67	(66,666.67)
	104,166.67	(104,166.67)	**719-01**	Productivity Incentive Benefit/**PBB & PBI**	746,400.00	1,145,833.33	(399,433.33)
81,620.76	98,364.50	(16,743.74)	**721**	Life and Retirement Insurance Contributions/GSIS	821,900.52	1,082,009.50	(260,108.98)
4,200.00	5,000.00	(800.00)	**722**	PAG-IBIG Contributions	42,200.00	55,000.00	(12,800.00)
8,512.50	12,943.75	(4,431.25)	**723**	PHILHEALTH Contributions	90,450.00	142,381.25	(51,931.25)
4,200.00	5,000.00	(800.00)	**724**	ECC Contributions/GSIS	42,200.00	55,000.00	(12,800.00)
22,963.47	24,583.33	(1,619.86)	**737**	Vacation and Sick Leave Benefits	254,270.32	270,416.67	(16,146.35)
	13,750.00	(13,750.00)	**749**	Other Benefits /**C.N.A.** Incentive Annual Medical Ch	-	151,250.00	(151,250.00)
	4,166.67	(4,166.67)	**749-01**	Overtime and Holiday Pay	-	45,833.33	(45,833.33)
1,910,349.09	**1,729,604.92**	**180,744.17**		**Total Personnel Services & Benefit**	**13,827,897.88**	**19,025,654.08**	**(5,197,756.20)**
20,478.38	29,166.67	(8,688.29)	**751**	Office Supplies Expense	254,658.21	320,833.33	(66,175.12)
13,426.80	70,833.33	(57,406.53)	**757**	Fuel, Oil and Lubricants Expenses	501,268.01	779,166.67	(277,898.66)
103,000.07	50,000.00	53,000.07	**766**	Travel Expenses	499,191.92	550,000.00	(50,808.08)
70,940.60	50,000.00	20,940.60	**767**	Training and Scholarship Expenses	241,960.60	550,000.00	(308,039.40)
	1,250.00	(1,250.00)	**768**	Water	823.85	13,750.00	(12,926.15)
17,324.82	20,000.00	(2,675.18)	**769**	Electricity	205,915.09	220,000.00	(14,084.91)
485.00	833.33	(348.33)	**772**	Postage and Deliveries	2,775.00	9,166.67	(6,391.67)
	-	-	**773**	Telephone Expenses- Landline	-	-	-
4,656.06	8,333.33	(3,677.27)	**774**	Telephone Expenses- Mobile	66,566.95	91,666.67	(25,099.72)
1,234.00	2,500.00	(1,266.00)	**775**	Internet Expenses	11,347.00	27,500.00	(16,153.00)
475.00	833.33	(358.33)	**776**	Cable, Satellite, Telegraph and Radio Expenses	4,620.00	9,166.67	(4,546.67)
	22,774.25	(22,774.25)	**778**	Advertising, Promotional and Marketing Expenses	134,613.00	250,516.75	(115,903.75)
101,995.81	105,833.33	(3,837.52)	**779**	Taxes, Duties and Licenses	1,144,729.20	1,164,166.67	(19,437.47)
	12,500.00	(12,500.00)	**779-01**	Franchise and Regulatory Requirements Expenses	111,478.09	137,500.00	(26,021.91)
16,165.66	20,833.33	(4,667.67)	**781**	Insurance Premiums	151,914.28	229,166.67	(77,252.39)
55,557.75	53,333.33	2,224.42	**782**	Representation Expenses	459,864.43	586,666.67	(126,802.24)
	8,333.33	(8,333.33)	**786**	Rent/ Lease Expenses	-	91,666.67	(91,666.67)
1,322,503.78	1,416,666.67	(94,162.89)	**792-07**	Power/Fuel Purchased for Pumping	14,616,528.72	15,583,333.33	(966,804.61)
76,064.00	100,000.00	(23,936.00)	**792-09**	Chemical, Feltering and Laboratory Supplies Exp.	729,558.15	1,100,000.00	(370,441.85)
	8,166.67	(8,166.67)	**795**	Extraordinary and Miscellaneous Expenses	37,905.94	89,833.33	(51,927.39)
	16,833.33	(16,833.33)	**795-01**	Miscellaneous Expenses	54,812.24	185,166.67	(130,354.43)
300.00	7,500.00	(7,200.00)	**796**	Membership Dues and Cont. to Organizations	47,930.25	82,500.00	(34,569.75)
18,885.55	8,333.33	10,552.22	**797**	Cultural and Athletic Expenses	82,843.95	91,666.67	(8,822.72)
	13,333.33	(13,333.33)	**842**	Legal Services	87,650.00	146,666.67	(59,016.67)
28,000.00	13,333.33	14,666.67	**843**	Auditing Services	157,103.40	146,666.67	10,436.73
1,851,493.28	**2,041,524.25**	**(190,030.97)**		**Total Other Operations Expenses**	**19,606,058.28**	**22,456,766.75**	**(2,850,708.47)**
11,436.00	10,833.33	602.67	**803-02**	Maint. of River, Lake and other Intake	32,267.47	119,166.67	(86,899.20)
25,000.00	26,666.67	(1,666.67)	**803-03**	Maint of Springs & Tunnels	256,087.00	293,333.33	(37,246.33)
	4,166.67	(4,166.67)	**803-04**	Maint. Of Wells	-	45,833.33	(45,833.33)
	10,458.33	(10,458.33)	**803-08**	Maint. of Reservoir and Tanks	-	115,041.67	(115,041.67)
187,142.38	390,010.00	(202,867.62)	**803-09**	Maint. of Trans & Dist. Mains	3,942,251.92	4,290,110.00	(347,858.08)
77,275.13	129,328.75	(52,053.62)	**803-11**	Maint. of Services	823,728.32	1,422,616.25	(598,887.93)
92,700.00	8,333.33	84,366.67	**803-12**	Maint. of Meters	152,890.00	91,666.67	61,223.33
1,381.88	11,666.67	(10,284.79)	**804-02**	Maint of Pumping Plant Structures and Improveme	182,357.74	128,333.33	54,024.41
3,467.49	8,333.33	(4,865.84)	**804-03**	Maint of Water Treatment Structures and Improven	42,187.76	91,666.67	(49,478.91)
	8,333.33	(8,333.33)	**804-04**	Maintenance of Trans. and Distribution Structures a	-	91,666.67	(91,666.67)
	12,083.33	(12,083.33)	**804-05**	Maint of Administrative Structures and Improvemer	90,717.96	132,916.67	(42,198.71)

2,885.00	8,333.33	(5,448.33)	**807**	Maint. of Office Equipment	19,750.00	91,666.67	(71,916.67)
	8,333.33	(8,333.33)	**807-01**	Maint. Of IT Equipment	5,000.00	91,666.67	(86,666.67)
160.00	40,000.00	(39,840.00)	**814**	Maint. of Land Transport Equip	343,333.63	440,000.00	(96,666.37)
	24,166.67	(24,166.67)	**825-01**	Maint of Power Production Equipment	186,184.49	265,833.33	(79,648.84)
62,779.99	25,000.00	37,779.99	825-02	Maint. of Pumping Equiptment	197,614.60	275,000.00	(77,385.40)
	20,833.33	(20,833.33)	825-03	Maint. Of Water Treatment Equipment	30,900.00	229,166.67	(198,266.67)
	2,500.00	(2,500.00)	825-05	Maint. Of Communications Equipment	-	27,500.00	(27,500.00)
	8,333.33	(8,333.33)	825-07	Maint. Of Tools, Shop and Garage Equip.	12,570.00	91,666.67	(79,096.67)
530.00	4,166.67	(3,636.67)	826	Maint. Of Furniture and Fixtures	530.00	45,833.33	(45,303.33)
464,757.87	**761,880.42**	**(297,122.55)**		**Total Maintenance**	**6,318,370.89**	**8,380,684.58**	**(2,062,313.69)**
4,226,600.24	**4,533,009.58**	**(306,409.34)**		**Total Operation & Maintenance**	**39,752,327.05**	**49,863,105.42**	**(10,110,778.37)**
696,327.76	**717,407.08**	**(21,079.32)**		**Net Operating Income**	**17,905,769.98**	**7,891,477.92**	**10,014,292.06**
				Other Income			
	4,166.67	(4,166.67)	**612**	Interest Income	43,567.00	45,833.33	(2,266.33)
78,578.25	16,666.67	61,911.58	**659**	Other Income	295,151.61	183,333.33	111,818.28
84,180.87	166,666.67	(82,485.80)	**659-01**	Other Income/ Penalty Charges 10%	836,167.61	1,833,333.33	(997,165.72)
85,400.00	26,666.67	58,733.33	**659-02**	Other Income/ Water Meter Maint. Fee	245,320.00	293,333.33	(48,013.33)
248,159.12	**187,500.00**	**(24,740.88)**		**Total Other Income**	**1,420,206.22**	**2,062,500.00**	**(887,613.78)**
944,486.88	**904,907.08**	**(45,820.20)**		**Net Income Before Other Charges**	**19,325,976.20**	**9,953,977.92**	**9,126,678.28**
				Less Other Charges			
	7,966.26	(7,966.26)	**901**	Doubtful Accounts Expenses	-	87,628.82	(87,628.82)
3,917.14	3,982.42	(65.28)	**903-03**	Depreciation - Lake, River and Other Intakes	43,741.36	43,806.65	(65.29)
19,637.85	23,564.58	(3,926.73)	**903-04**	Depreciation - Wells	219,289.33	259,210.41	(39,921.08)
38,212.02	38,848.88	(636.86)	**903-08**	Depreciation - Reservoirs and Tanks	426,700.83	427,337.68	(636.85)
474,127.05	454,924.37	19,202.68	**903-09**	Depreciation - Transmission and Distribution	5,312,006.36	5,004,168.08	307,838.28
	-	-	**903-14**	Depreciation - Hydrants	-	-	-
8,437.50	8,578.13	(140.63)	**904**	Deprn. - Leasehold Improvements (Office Bldg.)	94,218.75	94,359.38	(140.63)
35,274.84	39,923.07	(4,648.23)	**904-02**	Dep'n. Pumping Plant Structures and Improvement	393,902.37	439,153.72	(45,251.35)
1,532.48	1,278.85	253.63	**904-03**	Dep'n. Water Treatment Structures and Improveme	17,112.65	14,067.31	3,045.34
1,299.01	1,320.65	(21.64)	**904-05**	Dep'n. Administrative Structures and Improvements	14,505.55	14,527.20	(21.65)
5,375.92	5,182.17	193.75	**907**	Dep'n Office Equipment	59,045.58	57,003.89	2,041.69
6,451.27	7,440.02	(988.75)	**907-01**	Dep'n. IT Equipment	70,363.88	81,840.17	(11,476.29)
44,027.01	50,290.68	(6,263.67)	**914**	Depreciation - Transportation Equipment	498,641.79	553,197.53	(54,555.74)
55,075.70	53,323.99	1,751.71	**925-01**	Depreciation - Power Production Equipment	615,012.08	586,563.94	28,448.14
126,282.19	133,854.00	(7,571.80)	**925-02**	Depreciation - Pumping Equipment	1,285,477.54	1,472,393.95	(186,916.41)
	-	-	**925-03**	Deprn. - Water Treatment Equipment	-	-	-
	-	-	**925-05**	Depreciation-Communications Equipment	-	-	-
3,310.70	5,951.00	(2,640.30)	**925-07**	Depreciation - Tools, Shops and Garage	35,081.98	65,460.96	(30,378.98)
1,791.60	1,609.92	181.68	**926**	Depreciation - Furniture & Fixtures	20,006.20	17,709.10	2,297.10
824,752.28	**838,038.98**	**(13,286.70)**		**Total Depreciation Expense**	**9,105,106.25**	**9,218,428.78**	**(113,322.53)**
	-	-	**991**	Bank Charges	1,050.00	-	1,050.00
	-	-	**995**	Documentary Stamp Expenses	80,435.00	-	80,435.00
150.00	-	150.00	**989**	Other Maintenance and Operating Exp.	62,527.00	-	62,527.00
	17,594.41	(17,594.41)	**996-01**	Interest Expenses -NHA	160,916.05	193,538.49	(32,622.44)
85,384.00	98,198.17	(12,814.17)	**996-02**	Interest Expenses -LWUA	975,384.21	1,080,179.83	(104,795.62)
85,997.95	50,000.00	35,997.95	**996-03**	Interest Expenses -DBP	678,977.85	550,000.00	128,977.85
996,284.23	**1,003,831.56**	**(7,547.33)**		**Total Other Charges**	**11,064,396.36**	**11,042,147.11**	**22,249.25**
(51,797.35)	**(98,924.47)**	**(38,272.88)**		**Net Income (Loss)**	**8,261,579.84**	**(1,088,169.19)**	**9,104,429.03**

Prepared by:

WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Checked by:

VENUS I. GUMALING
Division Manager C

Noted:

ENGR. ROGELIO K. PANGAN
General Manager