MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of September 30, 2016

ASSETS	*August-16*	*September-16*
Cash		
Cash - Collecting Officer	32,577.89	53,950.56
Working Fund	10,000.00	10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	22,671,251.37	23,507,074.98
Receivable Accounts		
Accounts receivable	1,880,654.52	2,028,849.18
Notes receivable		
Allowance for doubtful accounts	(510,101.93)	(510,101.93)
Other Receivables		
Advances to Officers and Employees	112,828.89	126,590.00
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	11,604.15	20,133.06
Inventories		
Office supplies inventory	67,634.57	71,858.06
Office supplies/Accountable Forms	110,260.00	108,060.00
Fuel, oil and lubricants inventory	1,560.00	1,560.00
Chemicals and Filtering Supplies Inventory	41,120.00	68,304.00
Maintenance Supplies Inventory	1,323,643.03	1,172,107.43
Construction Materials inventory	159,689.07	197,492.91
Meters	93,600.00	7,200.00
Service Connection Materials	201,035.30	149,679.91
Trans.Dist. Pipes and Fittings	13,088,638.94	13,431,115.06
Electrical Supplies Inventory	97,572.03	96,315.36
Prepayments, Deposits and Deferred Charges		
Prepaid insurance	40,038.39	29,995.30
Input Tax	3,300.73	5,429.59
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	***39,573,666.86***	***40,712,373.38***
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant, Buildings and Structures		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
Buildings and Other Structures		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Leasehold improvement		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
Equipment and Machinery		
Office equipment	711,240.00	711,240.00
IT Equipment	1,517,802.25	1,517,802.25
Land Transport Equipment	4,956,492.23	4,956,492.23
Other Machinery and Equipment		
Power Production Equipment	5,140,399.52	5,140,399.52
Pumping Equipment	13,534,133.23	13,694,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(67,228,284.36)	(68,046,973.03)
Construction in progress		
Construction Work in Progress- Plant	12,841,918.81	12,841,918.81
Other assets		
Sinking Fund/Bldg. Fund	3,855,577.42	3,857,316.27
Restricted funds - MSF	1,285,462.43	1,286,095.10
Other Reserve Funds- JSA	2,328,220.56	2,329,363.56
Other Assets	3,267,164.38	3,264,918.55
Total Assets	***138,869,495.77***	***139,350,782.31***
LIABILITIES AND EQUITY	-	-
Liabilities		
Current Liabilities		
Payable Accounts		
Accounts Payable	519,955.51	352,616.01
Interest Payable		
Inter-Agency Payables		
Due to BIR(Employees)	55,772.00	58,731.70
Due to BIR(Suppliers)	126,576.77	144,320.94
Due to GSIS	237,902.91	244,313.49
Due to PAG-IBIG	95,330.07	98,817.80
Due to PHILHEALTH	17,475.00	17,875.00
Other Payables		
Contractor'sSecurity Deposits	1,576,960.00	1,576,960.00
Other Payables	24,942.01	24,942.01
Current Portion of Long -Term Debt-LWUA	368,872.00	277,594.00
Current Portion of Long -Term Debt-NHA	232,109.38	232,109.38
Total Current Liabilities	***3,255,895.65***	***3,028,280.33***
Deferred Credits		
Customers' Deposit	22,152.39	27,152.39
Other Deferred Credits	17,978.89	25,550.00
Loans/Lease Payables		
Loans payable - LWUA	12,309,583.00	12,309,583.00
Loans payable - NHA1		
Loans payable - NHA2	3,230,873.36	3,230,873.36
Loans payable - DBP	17,978,143.00	17,978,143.00
Equity		
Government equity	36,110,045.61	36,110,045.61
Donated Capital (OPIC)	41,530,742.34	41,530,742.34
Retained Earnings	17,620,771.87	17,620,771.87
Prior Period Adjustments to Retained Earnings	(54,776.41)	(54,776.41)
Net Income (Loss) Year to Date	6,848,086.07	7,544,416.82
Total Equity	***102,054,869.48***	***102,751,200.23***
Total Liability and Equity	***138,869,495.77***	***139,350,782.31***
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Prepared by:

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Corporate Budget Analyst B

Noted:

ENGR. ROGELIO K. PANGAN
General Manager

Checked by:

VENUS I. GUMALING
Division Manager C