

# MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

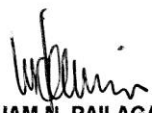
## Statement of Income and Expenses

For the Month of September 30, 2016

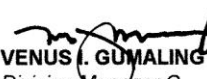
| CURRENT MONTH                              |              |              | Acct.<br>Code | ACCOUNT NAME                                        | YEAR TO DATE  |               |                |
|--------------------------------------------|--------------|--------------|---------------|-----------------------------------------------------|---------------|---------------|----------------|
| ACTUAL                                     | BUDGET       | OVER(UNDER)  |               |                                                     | ACTUAL        | BUDGET        | OVER(UNDER)    |
| Business and Service Income                |              |              |               |                                                     |               |               |                |
| 5,087,233.11                               | 5,166,666.67 | (79,433.56)  | 576-01        | Metered Sales                                       | 46,744,540.93 | 46,500,000.00 | 244,540.93     |
| (9,271.62)                                 | -            | (9,271.62)   | 662           | Discounts                                           | (85,166.88)   | -             | (85,166.88)    |
| 58,861.04                                  | 83,333.33    | (24,472.29)  | 618-01        | Miscellaneous Service Revenue                       | 716,361.53    | 750,000.00    | (33,638.47)    |
|                                            | 416.67       | (416.67)     | 619-02        | Penalty Charges                                     | 8,500.00      | 3,750.00      | 4,750.00       |
| 5,136,822.53                               | 5,250,416.67 | (113,594.14) |               | Total Revenue                                       | 47,384,235.58 | 47,253,750.00 | 130,485.58     |
| Personnel Services & Benefit               |              |              |               |                                                     |               |               |                |
| 463,153.00                                 | 500,000.00   | (36,847.00)  | 701           | Salaries and Wages Regular                          | 3,769,877.00  | 4,500,000.00  | (730,123.00)   |
| 234,570.89                                 | 319,703.50   | (85,132.61)  | 701-01        | Salaries and Wages Casual                           | 1,681,555.39  | 2,877,331.50  | (1,195,776.11) |
| 132,194.11                                 | 207,428.00   | (75,233.89)  | 706           | Salaries and Wages Job Order                        | 1,378,615.52  | 1,866,852.00  | (488,236.48)   |
| 21,000.00                                  | 25,000.00    | (4,000.00)   | 707           | Personnel Economic Relief Allowance (PERA)          | 168,000.00    | 225,000.00    | (57,000.00)    |
| 63,000.00                                  | 75,000.00    | (12,000.00)  | 708           | Additional Compensation (ADCOM)                     | 504,000.00    | 675,000.00    | (171,000.00)   |
| 8,500.00                                   | 13,500.00    | (5,000.00)   | 710           | Representation Allowance                            | 111,500.00    | 121,500.00    | (10,000.00)    |
| 8,500.00                                   | 13,500.00    | (5,000.00)   | 711           | Transportation Allowance                            | 111,500.00    | 121,500.00    | (10,000.00)    |
|                                            | 20,833.33    | (20,833.33)  | 712           | Clothing and Uniform Allowance                      | 175,000.00    | 187,500.00    | (12,500.00)    |
| 39,656.00                                  | 83,071.67    | (43,415.67)  | 713           | Honoraria(Directors' Fees and Renumeration)         | 557,392.75    | 747,645.00    | (190,252.25)   |
|                                            | 109,371.00   | (109,371.00) | 714           | Year-End Bonus (13th Month)                         | 573,064.00    | 984,339.00    | (411,275.00)   |
|                                            | 20,833.33    | (20,833.33)  | 714-01        | Cash Gift                                           | -             | 187,500.00    | (187,500.00)   |
|                                            | 65,055.83    | (65,055.83)  | 714-02        | PEI                                                 | -             | 585,502.50    | (585,502.50)   |
|                                            | 8,333.33     | (8,333.33)   | 719           | Other Bonuses and Allowances ( Loyalty award & C    | 25,000.00     | 75,000.00     | (50,000.00)    |
| 570,000.00                                 | 104,166.67   | 465,833.33   | 719-01        | Productivity Incentive Benefit/PBB & PBI            | 570,000.00    | 937,500.00    | (367,500.00)   |
| 83,763.96                                  | 98,364.50    | (14,600.54)  | 721           | Life and Retirement Insurance Contributions/GSIS    | 655,418.04    | 885,280.50    | (229,862.46)   |
| 4,200.00                                   | 5,000.00     | (800.00)     | 722           | PAG-IBIG Contributions                              | 33,600.00     | 45,000.00     | (11,400.00)    |
| 8,800.00                                   | 12,943.75    | (4,143.75)   | 723           | PHILHEALTH Contributions                            | 73,100.00     | 116,493.75    | (43,393.75)    |
| 4,200.00                                   | 5,000.00     | (800.00)     | 724           | ECC Contributions/GSIS                              | 33,600.00     | 45,000.00     | (11,400.00)    |
|                                            | 24,583.33    | (24,583.33)  | 737           | Vacation and Sick Leave Benefits                    | 172,658.84    | 221,250.00    | (48,591.16)    |
|                                            | 13,750.00    | (13,750.00)  | 749           | Other Personnel Benefits                            | -             | 123,750.00    | (123,750.00)   |
|                                            | 4,166.67     | (4,166.67)   | 749-01        | Overtime and Holiday Pay                            | -             | 37,500.00     | (37,500.00)    |
| 1,641,537.96                               | 1,729,604.92 | (88,066.96)  |               | Total Personnel Services & Benefit                  | 10,593,881.54 | 15,566,444.25 | (4,972,562.71) |
| 6,673.51                                   | 29,166.67    | (22,493.16)  | 751           | Office Supplies Expense                             | 210,011.02    | 262,500.00    | (52,488.98)    |
| 37,098.78                                  | 70,833.33    | (33,734.55)  | 757           | Fuel, Oil and Lubricants Expenses                   | 396,756.16    | 637,500.00    | (240,743.84)   |
| 45,195.00                                  | 50,000.00    | (4,805.00)   | 766           | Travel Expenses                                     | 366,314.35    | 450,000.00    | (83,685.65)    |
| 12,000.00                                  | 50,000.00    | (38,000.00)  | 767           | Training and Scholarship Expenses                   | 125,460.00    | 450,000.00    | (324,540.00)   |
|                                            | 1,250.00     | (1,250.00)   | 768           | Water                                               | 823.85        | 11,250.00     | (10,426.15)    |
| 21,935.22                                  | 20,000.00    | 1,935.22     | 769           | Electricity                                         | 178,541.69    | 180,000.00    | (1,458.31)     |
|                                            | 833.33       | (833.33)     | 772           | Postage and Deliveries                              | 1,990.00      | 7,500.00      | (5,510.00)     |
|                                            | -            | -            | 773           | Telephone Expenses- Landline                        | -             | -             | -              |
| 7,080.80                                   | 8,333.33     | (1,252.53)   | 774           | Telephone Expenses- Mobile                          | 57,448.60     | 75,000.00     | (17,551.40)    |
| 250.00                                     | 2,500.00     | (2,250.00)   | 775           | Internet Expenses                                   | 9,114.00      | 22,500.00     | (13,386.00)    |
| 475.00                                     | 833.33       | (358.33)     | 776           | Cable, Satellite, Telegraph and Radio Expenses      | 3,670.00      | 7,500.00      | (3,830.00)     |
|                                            | 22,774.25    | (22,774.25)  | 778           | Advertising, Promotional and Marketing Expenses     | 134,613.00    | 204,968.25    | (70,355.25)    |
| 101,157.46                                 | 105,833.33   | (4,675.87)   | 779           | Taxes, Duties and Licenses                          | 944,246.65    | 952,500.00    | (8,253.35)     |
|                                            | 12,500.00    | (12,500.00)  | 779-01        | Franchise and Regulatory Requirements Expenses      | 111,478.09    | 112,500.00    | (1,021.91)     |
| 12,134.03                                  | 20,833.33    | (8,699.30)   | 781           | Insurance Premiums                                  | 121,871.60    | 187,500.00    | (65,628.40)    |
| 10,944.40                                  | 53,333.33    | (42,388.93)  | 782           | Representation Expenses                             | 373,326.20    | 480,000.00    | (106,673.80)   |
|                                            | 8,333.33     | (8,333.33)   | 786           | Rent/ Lease Expenses                                | -             | 75,000.00     | (75,000.00)    |
| 1,233,749.53                               | 1,416,666.67 | (182,917.14) | 792-07        | Power/Fuel Purchased for Pumping                    | 12,006,322.55 | 12,750,000.00 | (743,677.45)   |
| 49,136.00                                  | 100,000.00   | (50,864.00)  | 792-09        | Chemical, Feltering and Laboratory Supplies Exp.    | 619,174.15    | 900,000.00    | (280,825.85)   |
|                                            | 8,166.67     | (8,166.67)   | 795           | Extraordinary and Miscellaneous Expenses            | 33,405.94     | 73,500.00     | (40,094.06)    |
|                                            | 16,833.33    | (16,833.33)  | 795-01        | Miscellaneous Expenses                              | 54,812.24     | 151,500.00    | (96,687.76)    |
| 20,000.00                                  | 7,500.00     | 12,500.00    | 796           | Membership Dues and Cont. to Organizations          | 47,630.25     | 67,500.00     | (19,869.75)    |
|                                            | 8,333.33     | (8,333.33)   | 797           | Cultural and Athletic Expenses                      | -             | 75,000.00     | (75,000.00)    |
|                                            | 13,333.33    | (13,333.33)  | 842           | Legal Services                                      | 67,650.00     | 120,000.00    | (52,350.00)    |
| 28,000.00                                  | 13,333.33    | 14,666.67    | 843           | Auditing Services                                   | 129,103.40    | 120,000.00    | 9,103.40       |
| 1,585,829.73                               | 2,041,524.25 | (455,694.52) |               | Total Other Operations Expenses                     | 15,993,763.74 | 18,373,718.25 | (2,379,954.51) |
| Maintenance of Structures and Improvements |              |              |               |                                                     |               |               |                |
|                                            | 10,833.33    | (10,833.33)  | 803-02        | Maint. of River, Lake and other Intake              | 12,020.96     | 97,500.00     | (85,479.04)    |
| 25,000.00                                  | 26,666.67    | (1,666.67)   | 803-03        | Maint of Springs & Tunnels                          | 205,887.00    | 240,000.00    | (34,113.00)    |
|                                            | 4,166.67     | (4,166.67)   | 803-04        | Maint. Of Wells                                     | -             | 37,500.00     | (37,500.00)    |
|                                            | 10,458.33    | (10,458.33)  | 803-08        | Maint. of Reservoir and Tanks                       | -             | 94,125.00     | (94,125.00)    |
| 260,579.81                                 | 359,666.67   | (99,086.86)  | 803-09        | Maint. of Trans & Dist. Mains                       | 3,497,672.80  | 3,237,000.00  | 260,672.80     |
| 82,979.13                                  | 79,233.67    | 3,745.46     | 803-11        | Maint. of Services                                  | 641,525.33    | 713,103.00    | (71,577.67)    |
| 10,800.00                                  | 8,333.33     | 2,466.67     | 803-12        | Maint. of Meters                                    | 22,945.00     | 75,000.00     | (52,055.00)    |
| 8,685.38                                   | 11,666.67    | (2,981.29)   | 804-02        | Maint of Pumping Plant Structures and Improveme     | 163,183.16    | 105,000.00    | 58,183.16      |
|                                            | 8,333.33     | (8,333.33)   | 804-03        | Maint of Water Treatment Structures and Improven    | 38,720.27     | 75,000.00     | (36,279.73)    |
|                                            | 8,333.33     | (8,333.33)   | 804-04        | Maintenance of Trans. and Distribution Structures a | -             | 75,000.00     | (75,000.00)    |
| 1,285.88                                   | 12,083.33    | (10,797.45)  | 804-05        | Maint of Administrative Structures and Improvemer   | 85,481.96     | 108,750.00    | (23,268.04)    |

|                     |                     |                     |               |                                                   |                      |                      |                       |
|---------------------|---------------------|---------------------|---------------|---------------------------------------------------|----------------------|----------------------|-----------------------|
|                     | 8,333.33            | (8,333.33)          | <b>807</b>    | Maint. of Office Equipment                        | 13,445.00            | 75,000.00            | (61,555.00)           |
|                     | 8,333.33            | (8,333.33)          | <b>807-01</b> | Maint. Of IT Equipment                            | 5,000.00             | 75,000.00            | (70,000.00)           |
| 5,570.00            | 40,000.00           | (34,430.00)         | <b>814</b>    | Maint. of Land Transport Equip                    | 315,630.63           | 360,000.00           | (44,369.37)           |
|                     | 24,166.67           | (24,166.67)         | <b>825-01</b> | Maint of Power Production Equipment               | 185,822.99           | 217,500.00           | (31,677.01)           |
| 4,425.61            | 25,000.00           | (20,574.39)         | <b>825-02</b> | Maint. of Pumping Equipment                       | 69,834.61            | 225,000.00           | (155,165.39)          |
| 10,400.00           | 20,833.33           | (10,433.33)         | <b>825-03</b> | Maint. Of Water Treatment Equipment               | 18,400.00            | 187,500.00           | (169,100.00)          |
|                     | 2,500.00            | (2,500.00)          | <b>825-05</b> | Maint. Of Communications Equipment                | -                    | 22,500.00            | (22,500.00)           |
|                     | 8,333.33            | (8,333.33)          | <b>825-07</b> | Maint. Of Tools, Shop and Garage Equip.           | 12,410.00            | 75,000.00            | (62,590.00)           |
|                     | 4,166.67            | (4,166.67)          | <b>826</b>    | Maint. Of Furniture and Fixtures                  | -                    | 37,500.00            | (37,500.00)           |
| <b>409,725.81</b>   | <b>681,442.00</b>   | <b>(271,716.19)</b> |               | <b>Total Maintenance</b>                          | <b>5,287,979.71</b>  | <b>6,132,978.00</b>  | <b>(844,998.29)</b>   |
| <b>3,637,093.50</b> | <b>4,452,571.17</b> | <b>(815,477.67)</b> |               | <b>Total Operation &amp; Maintenance</b>          | <b>31,875,624.99</b> | <b>40,073,140.50</b> | <b>(8,197,515.51)</b> |
| <b>1,499,729.03</b> | <b>797,845.50</b>   | <b>701,883.53</b>   |               | <b>Net Operating Income</b>                       | <b>15,508,610.59</b> | <b>7,180,609.50</b>  | <b>8,328,001.09</b>   |
|                     |                     |                     |               | <b>Other Income</b>                               |                      |                      |                       |
| 14,835.49           | 4,166.67            | 10,668.82           | <b>612</b>    | Interest Income                                   | 43,567.00            | 37,500.00            | 6,067.00              |
| 912.00              | 16,666.67           | (15,754.67)         | <b>659</b>    | Other Income                                      | 196,273.36           | 150,000.00           | 46,273.36             |
| 92,411.85           | 166,666.67          | (74,254.82)         | <b>659-01</b> | Other Income/ Penalty Charges 10%                 | 696,605.40           | 1,500,000.00         | (803,394.60)          |
| 80,120.00           | 26,666.67           | 53,453.33           | <b>659-02</b> | Other Income/ Water Meter Maint. Fee              | 80,120.00            | 240,000.00           | (159,880.00)          |
| <b>188,279.34</b>   | <b>187,500.00</b>   | <b>(79,340.66)</b>  |               | <b>Total Other Income</b>                         | <b>1,016,565.76</b>  | <b>1,687,500.00</b>  | <b>(751,054.24)</b>   |
| <b>1,688,008.37</b> | <b>985,345.50</b>   | <b>622,542.87</b>   |               | <b>Net Income Before Other Charges</b>            | <b>16,525,176.35</b> | <b>8,868,109.50</b>  | <b>7,576,946.85</b>   |
|                     |                     |                     |               | <b>Less Other Charges</b>                         |                      |                      |                       |
|                     | 7,966.26            | (7,966.26)          | <b>901</b>    | Doubtful Accounts Expenses                        | -                    | 71,696.31            | (71,696.31)           |
| 3,917.14            | 3,982.42            | (65.28)             | <b>903-03</b> | Depreciation - Lake, River and Other Intakes      | 35,645.95            | 35,841.80            | (195.85)              |
| 19,637.85           | 23,564.58           | (3,926.73)          | <b>903-04</b> | Depreciation - Wells                              | 178,704.44           | 212,081.24           | (33,376.80)           |
| 38,212.01           | 38,848.88           | (636.87)            | <b>903-08</b> | Depreciation - Reservoirs and Tanks               | 347,729.33           | 349,639.92           | (1,910.59)            |
| 475,959.09          | 454,924.37          | 21,034.72           | <b>903-09</b> | Depreciation - Transmission and Distribution      | 4,331,227.76         | 4,094,319.34         | 236,908.42            |
|                     | -                   | -                   | <b>903-14</b> | Depreciation - Hydrants                           | -                    | -                    | -                     |
| 8,437.50            | 8,578.13            | (140.63)            | <b>904</b>    | Dep'n. - Leasehold Improvements (Office Bldg.)    | 76,781.25            | 77,203.13            | (421.88)              |
| 35,274.83           | 39,923.07           | (4,648.24)          | <b>904-02</b> | Dep'n. Pumping Plant Structures and Improvement   | 321,001.03           | 359,307.59           | (38,306.56)           |
| 1,532.47            | 1,278.85            | 253.62              | <b>904-03</b> | Dep'n. Water Treatment Structures and Improvement | 13,945.53            | 11,509.62            | 2,435.91              |
| 1,299.01            | 1,320.65            | (21.64)             | <b>904-05</b> | Dep'n. Administrative Structures and Improvement  | 11,820.94            | 11,885.89            | (64.95)               |
| 5,669.92            | 5,182.17            | 487.75              | <b>907</b>    | Dep'n Office Equipment                            | 50,571.55            | 46,639.55            | 3,932.01              |
| 6,428.91            | 7,440.02            | (1,011.11)          | <b>907-01</b> | Dep'n. IT Equipment                               | 56,999.01            | 66,960.14            | (9,961.13)            |
| 44,027.01           | 50,290.68           | (6,263.67)          | <b>914</b>    | Depreciation - Transportation Equipment           | 407,652.64           | 452,616.16           | (44,963.52)           |
| 55,075.71           | 53,323.99           | 1,751.72            | <b>925-01</b> | Depreciation - Power Production Equipment         | 501,188.95           | 479,915.95           | 21,273.00             |
| 118,114.92          | 133,854.00          | (15,739.08)         | <b>925-02</b> | Depreciation - Pumping Equipment                  | 1,036,520.12         | 1,204,685.96         | (168,165.84)          |
|                     | -                   | -                   | <b>925-03</b> | Dep'n. - Water Treatment Equipment                | -                    | -                    | -                     |
|                     | -                   | -                   | <b>925-05</b> | Depreciation-Communications Equipment             | -                    | -                    | -                     |
| 3,310.70            | 5,951.00            | (2,640.30)          | <b>925-07</b> | Depreciation - Tools, Shops and Garage            | 28,239.87            | 53,558.97            | (25,319.10)           |
| 1,791.60            | 1,609.92            | 181.68              | <b>926</b>    | Depreciation - Furniture & Fixtures               | 16,303.56            | 14,489.27            | 1,814.30              |
| <b>818,688.67</b>   | <b>838,038.98</b>   | <b>(19,350.31)</b>  |               | <b>Total Depreciation Expense</b>                 | <b>7,414,331.93</b>  | <b>7,542,350.82</b>  | <b>(128,018.89)</b>   |
| 200.00              | -                   | 200.00              | <b>991</b>    | Bank Charges                                      | 1,050.00             | -                    | 1,050.00              |
|                     | -                   | -                   | <b>995</b>    | Documentary Stamp Expenses                        | 80,435.00            | -                    | 80,435.00             |
| 155.00              | -                   | 155.00              | <b>989</b>    | Other Maintenance and Operating Exp.              | 62,227.00            | -                    | 62,227.00             |
|                     | 17,594.41           | (17,594.41)         | <b>996-01</b> | Interest Expenses -NHA                            | 108,971.31           | 158,349.68           | (49,378.36)           |
| 86,636.00           | 98,198.17           | (11,562.17)         | <b>996-02</b> | Interest Expenses -LWUA                           | 803,988.21           | 883,783.50           | (79,795.29)           |
| 85,997.95           | 50,000.00           | 35,997.95           | <b>996-03</b> | Interest Expenses -DBP                            | 509,756.08           | 450,000.00           | 59,756.08             |
| <b>991,677.62</b>   | <b>1,003,831.56</b> | <b>(12,153.94)</b>  |               | <b>Total Other Charges</b>                        | <b>8,980,759.53</b>  | <b>9,034,484.00</b>  | <b>(53,724.47)</b>    |
| <b>696,330.75</b>   | <b>(18,486.05)</b>  | <b>634,696.81</b>   |               | <b>Net Income (Loss)</b>                          | <b>7,544,416.82</b>  | <b>(166,374.50)</b>  | <b>7,630,671.31</b>   |

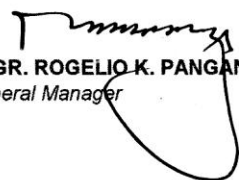
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 Division Manager C

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 General Manager