

MANOLO FORTICH WATER DISTRICT

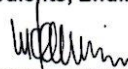
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon

CASH FLOW STATEMENT

For the Month of April 30, 2017

Account Name	<u>Current Month</u>	<u>Year To Date</u>
Cash Flows from Operating Activities		
Cash Inflows:		
Proceeds from Sale of Goods and Services	4,946,437.64	20,389,387.07
Collection of Income/Revenues	348,757.87	1,642,715.95
Collection of Receivables/Refund of Cash Advances		10,355.54
Receipt of Performance/Bidders/Bail Bonds/DBP Loan	-	-
Total Cash Inflows	5,295,195.51	22,042,458.56
Cash Outflows:		
Payment of Expenses	(3,687,837.00)	(12,734,036.88)
Payments of Accounts Payable	(23,966.00)	(3,169,832.87)
Purchase of Inventories	(222,866.00)	(768,523.78)
Prepayments		-
Remittance of Personnel Benefit Contributions and Mandatory	(664,671.48)	(2,724,488.03)
Total Cash Outflows	(4,599,340.48)	(19,396,881.56)
Total Cash Provided (used) by Operating Activities	695,855.03	2,645,577.00
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short-Term Investments		
Proceeds from sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest earned		
Proceeds from Sale of other Assets		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Purchase of Investments		
Payment of Interests		
Total Cash Outflows	-	-
Total Cash Provided (Used) by Investing Activities	-	-
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities		
Payment of Interest on Loans and Other Financial Charges	(263,911.95)	(1,000,053.52)
Total Cash Outflows:	(263,911.95)	(1,000,053.52)
Total Cash Provided (used) by Financing Activities	(263,911.95)	(1,000,053.52)
Cash Provided by Operating, Investing and Financing Activities	431,943.08	1,645,523.48
Add: Cash and Cash Equivalents - Beginning	30,069,742.95	28,856,162.55
Cash and Cash Equivalents, Ending	30,501,686.03	30,501,686.03

Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:


VENUS I. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of April 30, 2017

ASSETS	March-17	April-17
Cash		
Cash - Collecting Officer	13,839.23	51,359.67
Petty Cash	10,000.00	10,000.00
Local Currency on Hand (Change fund)	2,000.00	2,000.00
Advances for Payroll		
Advances to Special Disbursing Officer	238,400.00	295,440.00
Cash in bank - local currency, current account	21,746,044.61	22,140,469.25
Receivable Accounts		
Accounts Receivable	1,585,006.55	2,615,170.47
Notes receivable		
Allowance for impairment-Accounts Receivable	(627,496.01)	(627,496.01)
Other Receivables		
Advances to Officers and Employees	13,520.00	17,440.00
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	23,448.53	43,933.08
Inventories		
Office Supplies inventory	114,265.06	74,081.65
Accountable Forms Inventory	63,393.00	58,430.00
Fuel, oil and Lubricants Inventory	481.87	1,784.90
Chemicals and Filtering Supplies Inventory	41,120.00	41,120.00
Other Supplies and Materials Inventory	1,616,992.71	1,437,867.80
Construction Materials inventory	153,516.83	153,217.81
Merchandise Inventory(Meters&Services conn. M:	206,400.52	69,356.78
Other Supplies and Materials for Distribution	9,758,772.72	9,656,467.79
Electrical Supplies and Materials Inventory	93,895.97	109,530.44
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	106,536.46	91,781.18
Input Tax	4,819.87	2,461.54
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	35,299,717.83	36,379,176.26
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,476,479.82
Plant-Utility Plant in Service(UPIS)		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	94,737,043.93	94,737,043.93
Hydrants	182,114.15	182,114.15
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Power Production Equipment	6,585,399.52	6,585,399.52
Pumping Equipment	14,284,133.23	14,775,883.23
Water Treatment Equipment	1,467,080.50	1,467,080.50
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Leasehold improvement		
Leased Assets Improvements, Buildings	2,250,000.00	2,250,000.00
Transportation Equipment		
Motor Vehicles	5,956,492.23	5,956,492.23
Machinery and Equipment		
Office equipment	711,240.00	711,240.00

Information and Communication Technology Equip	1,601,217.25	1,620,817.25
Communications Equipment	80,130.00	80,130.00
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(73,084,467.59)	(73,917,120.65)
Construction in progress		
Construction In Progress-Infrastructure Assets	15,660,542.53	15,944,353.36
Other assets		
Sinking Fund/Bldg. Fund	4,461,624.34	4,461,624.34
Restricted funds - MSF	1,304,442.44	1,304,442.44
Other Reserve Funds- JSA	2,531,792.33	2,531,792.33
Other Assets	3,381,450.90	3,404,129.60
Total Assets	137,990,148.32	139,054,793.22

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	213,682.23	12,588.51
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Interest Payable		
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Inter-Agency Payables

Due to BIR(Employees)	61,230.71	61,230.75
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Due to BIR(Suppliers)	135,296.90	158,078.74
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Due to GSIS	243,360.59	245,537.02
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Due to PAG-IBIG	108,130.73	108,130.73
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Due to PHILHEALTH	20,675.00	20,800.00
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Other Payables

Contractor's Security Deposits		
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Other Payables	63,180.09	63,180.09
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Total Current Liabilities	845,556.25	669,545.84
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Deferred Credits

Customers' Deposits Payable	37,152.39	42,152.39
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Other Deferred Credits	30,950.00	19,400.00
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Loans/Lease Payables

Loans payable - LWUA	12,025,610.00	11,929,875.00
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Loans payable - NHA	3,112,200.93	3,112,200.93
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Loans payable - DBP	17,978,143.00	17,978,143.00
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Equity

Government Equity	36,110,045.61	36,110,045.61
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Share Premium(Donated Capital /OPIC)	41,530,742.34	41,530,742.34
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Retained Earnings/(Defecit)	24,243,938.17	24,243,938.17
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Net Income (Loss) Year to Date	2,075,809.63	3,418,749.94
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Total Equity	103,960,535.75	105,303,476.06
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Total Liability and Equity	137,990,148.32	139,054,793.22
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Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:


VENUS I. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Income and Expenses

For the Month of April 30, 2017

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
	69,058,660.00						
	70,000,000.00						
5,985,441.08	5,754,888.33	230,552.75	4 02 02 090	Business and Service Income			
(6,785.90)	(10,416.67)	3,630.77	4 02 02 161	Waterworks System Fees (Metered Sales)	21,279,269.96	23,019,553.33	(1,740,283.37)
45,539.94	87,820.00	(42,280.06)	4 06 03 990	Sales Discounts	(52,748.58)	(41,666.67)	(11,081.91)
9,000.00	1,041.67	7,958.33	4 02 02 230	Miscellaneous Income	184,053.21	351,280.00	(167,226.79)
				Fines and Penalties-Business Income	9,700.00	4,166.67	5,533.33
6,033,195.12	5,833,333.33	199,861.79		Total Revenue	21,420,274.59	23,333,333.33	(1,913,058.74)
				Personnel Services & Benefit			
481,576.00	490,836.00	(9,260.00)	5 01 01 010	Salaries and Wages Regular	1,913,203.00	1,963,344.00	(50,141.00)
256,951.00	512,730.00	(255,779.00)	5 01 01 020-1	Salaries and Wages Casual	1,027,804.00	2,050,920.00	(1,023,116.00)
115,285.00	195,583.33	(80,298.33)	5 01 01 020-2	Salaries and Wages Job Order	602,051.71	782,333.33	(180,281.62)
21,500.00	29,000.00	(7,500.00)	5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	86,000.00	116,000.00	(30,000.00)
64,500.00	87,000.00	(22,500.00)	5 01 02 010-2	Other Compensation	258,000.00	348,000.00	(90,000.00)
13,500.00	13,500.00	-	5 01 02 020	Representation Allowance(RA)	54,000.00	54,000.00	-
13,500.00	13,500.00	-	5 01 02 030	Transportation Allowance(TA)	54,000.00	54,000.00	-
	24,166.67	(24,166.67)	5 01 02 040	Clothing/Uniform Allowance	215,000.00	96,666.67	118,333.33
44,897.43	68,083.33	(23,185.90)	5 01 02 100	Honoraria(Directors' Fees and Renumeration)	172,108.93	272,333.33	(100,224.40)
	167,261.00	(167,261.00)	5 01 02 140	Year-End Bonus (13th & 14th Month)	-	669,044.00	(669,044.00)
	24,166.67	(24,166.67)	5 01 02 150	Cash Gift	-	96,666.67	(96,666.67)
	24,166.67	(24,166.67)	5 01 02 080	Productivity Incentive Allowance	-	96,666.67	(96,666.67)
	81,068.17	(81,068.17)	5 01 02 990	Other Bonuses and Allowances (PBB,PBI,Loyalty	-	324,272.67	(324,272.67)
88,623.24	120,427.92	(31,804.68)	5 01 03 010	Retirement and Life Insurance Premiums	352,920.84	481,711.67	(128,790.83)
4,300.00	5,800.00	(1,500.00)	5 01 03 020	Pag-IBIG Contributions	17,200.00	23,200.00	(6,000.00)
10,100.00	14,325.00	(4,225.00)	5 01 03 030	PHILHEALTH Contributions	39,375.00	57,300.00	(17,925.00)
4,300.00	5,800.00	(1,500.00)	5 01 03 040	Employees Compensation Insurance Premiums	17,200.00	23,200.00	(6,000.00)
57,478.72	40,750.00	16,728.72	5 01 04 990	Other Personnel Benefits	128,663.85	163,000.00	(34,336.15)
	4,166.67	(4,166.67)	5 01 02 130	Overtime and Night Pay	-	16,666.67	(16,666.67)
1,176,511.39	1,922,331.42	(745,820.03)		Total Personnel Services & Benefit	4,937,527.33	7,689,325.67	(2,751,798.34)
47,602.36	35,672.83	11,929.53	5 02 03 010	Office Supplies Expenses	86,066.29	142,691.33	(56,625.04)
76,307.78	70,833.33	5,474.45	5 02 03 090	Fuel, Oil and Lubricants Expenses	199,945.82	283,333.33	(83,387.51)
31,568.88	50,000.00	(18,431.12)	5 02 01 010	Travel Expenses-Local	149,771.76	200,000.00	(50,228.24)
75,601.80	50,000.00	25,601.80	5 02 01 020	Training Expenses	173,456.25	200,000.00	(26,543.75)
	416.67	(416.67)	05 02 02 010	Water Expenses	-	1,666.67	(1,666.67)
20,485.35	21,666.67	(1,181.32)	5 02 04 010	Electricity Expenses	76,195.52	86,666.67	(10,471.15)
716.00	833.33	(117.33)	5 02 04 020	Postage and Courier Services	1,821.00	3,333.33	(1,512.33)
3,387.02	8,333.33	(4,946.31)	5 02 05 010	Telephone Expenses	23,952.91	33,333.33	(9,380.42)
3,996.12	2,500.00	1,496.12	5 02 05 020	Internet Subscription Expenses	14,658.24	10,000.00	4,658.24
522.50	833.33	(310.83)	5 02 05 030	Cable, Satellite, Telegraph and Radio Expenses	1,947.50	3,333.33	(1,385.83)
	22,750.00	(22,750.00)	5 02 05 040	Advertising, Promotional and Marketing Expenses	23,500.00	91,000.00	(67,500.00)
103,783.07	116,666.67	(12,883.60)	5 02 99 010	Taxes, Duties and Licenses	422,237.61	466,666.67	(44,429.06)
	12,500.00	(12,500.00)	5 02 15 010	Other Utility Expenses	15,329.14	50,000.00	(34,670.86)
16,976.89	20,833.33	(3,856.44)	5 02 04 990	Insurance Expenses	67,804.36	83,333.33	(15,528.97)
39,967.60	53,333.33	(13,365.73)	5 02 15 030	Representation Expenses	126,682.36	213,333.33	(86,650.97)
	8,333.33	(8,333.33)	5 02 99 030	Rent/ Lease Expenses	-	33,333.33	(33,333.33)
1,710,285.09	1,488,623.33	221,661.76	5 02 99 050	Generation, Transmission and Distribution Exp.	6,136,110.77	5,954,493.33	181,617.44
	91,666.67	(91,666.67)	5 02 09 010	Chemical, Fettering Supplies Expenses	88,340.00	366,666.67	(278,326.67)
10,900.00	8,166.67	2,733.33	5 02 10 030-1	Extraordinary Expenses	31,240.00	32,666.67	(1,426.67)
1,092.00	16,666.67	(15,574.67)	5 02 10 030-2	Miscellaneous Expenses	3,168.00	66,666.67	(63,498.67)
40,942.00	8,333.33	32,608.67	5 02 10 030-3	Cultural & Athletic Expenses	42,442.00	33,333.33	9,108.67
	4,166.67	(4,166.67)	5 02 99 060	Membership Dues and Cont. to Organizations	-	16,666.67	(16,666.67)
13,635.33		13,635.33	5 02 99 080	Donations	13,635.33	-	13,635.33
24,000.00	13,333.33	10,666.67	5 02 11 010	Legal Services	33,700.00	53,333.33	(19,633.33)
	15,833.33	(15,833.33)	5 02 11 020	Auditing Services	49,753.20	63,333.33	(13,580.13)
2,221,769.79	2,122,296.17	99,473.62		Total Other Operations Expenses	7,781,758.06	8,489,184.67	(707,426.61)
	16,493.00	(16,493.00)	5 02 13 030-1	Maint. of River, Lake and other Intake	-	65,972.00	(65,972.00)
24,100.00	27,800.00	(3,700.00)	5 02 13 030-2	Maint of Springs & Tunnels	96,400.00	111,200.00	(14,800.00)
	8,333.33	(8,333.33)	5 02 13 030-3	Maint. Of Wells	-	33,333.33	(33,333.33)
	22,916.67	(22,916.67)	5 02 13 030-4	Maint. of Reservoir and Tanks	-	91,666.67	(91,666.67)
203,224.50	427,500.00	(224,275.50)	5 02 13 030-5	Maint. of Trans & Dist. Mains	949,877.83	1,710,000.00	(760,122.17)
62,089.27	129,328.67	(67,239.40)	5 02 13 030-6	Maint. of Services	383,864.98	517,314.67	(133,449.69)
19,500.00	94,627.50	(75,127.50)	5 02 13 030-7	Maint. of Meters	208,500.00	378,510.00	(170,010.00)
	-	-	5 02 13 030-8	Maint. of Hydrants	-	-	-
2,751.82	20,000.00	(17,248.18)	5 02 13 030-9	Maint of Pumping Plant Structures and Improv	36,635.32	80,000.00	(43,364.68)
	8,333.33	(8,333.33)	5 02 13 030-10	Maint of Water Treatment Structures and Improv	-	33,333.33	(33,333.33)
	12,500.00	(12,500.00)	5 02 13 030-11	Maint. of Trans. and Distribution Structures and Li	-	50,000.00	(50,000.00)
38.00	12,083.33	(12,045.33)	5 02 13 030-12	Maint of Administrative Structures and Improvem	3,824.09	48,333.33	(44,509.24)
	24,166.67	(24,166.67)	5 02 13 030-13	Maint of Power Production Equipment	-	96,666.67	(96,666.67)
50,988.01	29,166.67	21,821.34	5 02 13 030-14	Maint. of Pumping Equipment	62,949.01	116,666.67	(53,717.66)
1,250.00	21,166.67	(19,916.67)	5 02 13 030-15	Maint. Of Water Treatment Equipment	2,650.00	84,666.67	(82,016.67)
7,600.00	8,333.33	(733.33)	5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	14,985.71	33,333.33	(18,347.62)
	8,333.33	(8,333.33)	5 02 13 050-1	Maint. of Office Equipment	2,700.00	33,333.33	(30,633.33)
1,400.00	8,333.33	(6,933.33)	5 02 13 050-2	Maint. Of IT Equipment	9,095.00	33,333.33	(24,238.33)

46,816.95	4,166.67	(4,166.67)	5 02 13 050-3	Maint. Of Communications Equipment	-	16,666.67	(16,666.67)
	60,000.00	(13,183.05)	5 02 13 060	Maint. of Land Transport Equip	140,718.75	240,000.00	(99,281.25)
	8,333.33	(8,333.33)	5 02 13 070	Maint. Of Furniture and Fixtures	1,757.00	33,333.33	(31,576.33)
419,758.55	951,915.83	(532,157.28)			1,913,957.69	3,807,663.33	(1,893,705.64)
3,816,039.73	4,996,543.42	(1,178,503.69)			14,633,243.08	19,986,173.67	(5,352,930.59)
2,215,155.39	836,789.92	1,378,365.47			6,787,031.51	3,347,159.67	3,439,871.84
	5,000.00	(5,000.00)	4 02 02 210	Interest Income	15,531.99	20,000.00	(4,468.01)
6,647.56	24,000.00	(17,352.44)	4 02 02 990-1	Other Business Income	59,730.38	96,000.00	(36,269.62)
43,755.37	100,000.00	(56,244.63)	4 02 02 990-2	Other Business Income 10%	259,528.22	400,000.00	(140,471.78)
78,460.00	80,000.00	(1,540.00)	4 02 01 990	Other Service Income	337,200.00	320,000.00	17,200.00
128,862.93	209,000.00	(78,597.07)			671,990.59	836,000.00	(161,209.41)
2,344,018.32	1,045,789.92	1,299,768.40			7,459,022.10	4,183,159.67	3,258,662.43
	-	-	5 05 03 020	Impairment Loss-Loans and Receivables	-	-	-
3,917.13	4,356.73	(439.60)	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	15,668.54	17,426.91	(1,758.37)
19,637.85	21,841.65	(2,203.80)	5 05 01 030-2	Depreciation - Wells	78,551.40	87,366.62	(8,815.22)
38,212.01	42,500.25	(4,288.24)	5 05 01 030-3	Depreciation - Reservoirs and Tanks	152,848.06	170,001.01	(17,152.95)
474,127.05	529,372.28	(55,245.23)	5 05 01 030-4	Depreciation - Transmission and Distribution	1,896,508.20	2,117,489.13	(220,980.93)
	-	-	5 05 01 030-5	Depreciation - Hydrants	-	-	-
35,274.84	39,233.46	(3,958.62)	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improverme	141,099.36	156,933.83	(15,834.47)
1,532.47	1,704.45	(171.98)	5 05 01 030-7	Dep'n. Water Treatment Structures and Improven	6,129.90	6,817.81	(687.91)
1,061.06	1,444.78	(383.72)	5 05 01 030-8	Dep'n. Administrative Structures and Improvemer	4,914.77	5,779.13	(864.36)
40,553.57	61,256.43	(20,702.86)	5 05 01 030-9	Depreciation - Power Production Equipment	155,729.36	245,025.71	(89,296.35)
141,781.69	126,685.79	15,095.90	5 05 01 030-10	Depreciation - Pumping Equipment	567,126.75	509,743.17	60,383.58
	-	-	7 05 01 030-11	Dep'n. - Water Treatment Equipment	-	-	-
3,198.20	3,451.54	(253.34)	7 05 01 030-12	Depreciation - Tools, Shops and Garage	12,864.05	13,806.16	(942.11)
8,718.75	9,384.38	(665.63)	5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	34,031.25	37,537.50	(3,506.25)
4,937.17	6,180.97	(1,243.80)	5 05 05 050-1	Dep'n Office Equipment	19,412.30	24,723.87	(5,311.57)
6,997.87	6,966.55	31.32	5 05 01 050-2	Dep'n. IT Equipment	27,728.22	27,866.18	(137.96)
	-	-	5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
50,991.30	49,824.21	1,167.09	5 05 01 060	Depreciation - Transportation Equipment	203,965.17	199,298.85	4,666.32
1,712.10	1,992.66	(280.56)	5 05 01 070	Depreciation - Furniture & Fixtures	6,959.70	7,970.63	(1,010.93)
832,653.06	906,196.12	(73,543.06)			3,323,537.03	3,624,784.50	(301,247.47)
150.00	125.00	25.00	5 03 01 040	Bank Charges	150.00	500.00	(350.00)
	-	-	5 02 99 140	Documentary Stamp Expenses	-	-	-
100.00	125.00	(25.00)	5 02 99 990	Other Maintenance and Operating Exp.	506.61	500.00	6.61
	15,255.42	(15,255.42)	5 03 01 020-1	Interest Expenses -NHA	48,463.10	61,021.67	(12,558.57)
85,997.95	83,008.67	2,989.28	5 03 01 020-2	Interest Expenses -DBP	335,669.42	332,034.67	3,634.75
82,179.00	88,497.33	(6,318.33)	5 03 01 020-3	Interest Expenses -LWUA	331,948.00	353,989.33	(22,041.33)
1,001,080.01	1,093,207.54	(92,127.53)			4,040,274.16	4,372,830.17	(332,556.01)
1,342,938.31	(47,417.62)	1,391,895.93			3,418,747.94	(189,670.50)	3,591,218.44

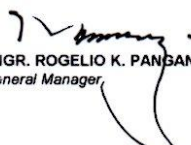
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