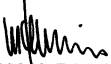


MANOLO FORTICH WATER DISTRICT
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon
Statement of Cash Flows
For the Month of August 31, 2017

Account Name	Current Month	Year To Date
Cash Flows from Operating Activities		
Cash Inflows:		
Proceeds from Sale of Goods and Services	5,701,306.12	43,604,810.26
Collection of Income/Revenues	695,632.87	3,745,758.46
Collection of Receivables/Refund of Cash Advances	7,453.19	62,400.53
Receipt of Performance/Bidders/Bail Bonds/DBP Loan		-
Total Cash Inflows	6,404,392.18	47,412,969.25
Cash Outflows:		
Payment of Expenses	(3,898,643.51)	(27,404,505.46)
Payments of Accounts Payable		(4,002,064.44)
Purchase of Inventories	(392,611.39)	(2,376,450.40)
Prepayments		(113,382.75)
Remittance of Personnel Benefit Contributions and Mandatory	(675,330.68)	(5,431,734.79)
Total Cash Outflows	(4,966,585.58)	(39,328,137.84)
Total Cash Provided (used) by Operating Activities	1,437,806.60	8,084,831.41
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short/Long Term Investments		5,959,077.00
Proceeds from sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest earned		
Proceeds from Sale of other Assets		
Total Cash Inflows	-	5,959,077.00
Cash Outflows:		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Purchase of Investments		
Payment of Interests		
Total Cash Outflows	-	-
Total Cash Provided (Used) by Investing Activities	-	5,959,077.00
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities(Principal)	(98,378.00)	(793,950.49)
Payment of Interest on Loans and Other Financial Charges	(194,039.03)	(1,479,428.72)
Total Cash Outflows:	(292,417.03)	(2,273,379.21)
Total Cash Provided (used) by Financing Activities	(292,417.03)	(2,273,379.21)
Cash Provided by Operating, Investing and Financing Activities	1,145,389.57	11,770,529.20
Add: Cash and Cash Equivalents - Beginning	39,481,302.18	28,856,162.55
Cash and Cash Equivalents, Ending	40,626,691.75	40,626,691.75

Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:


VENUS I. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

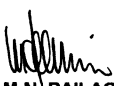
Statement of Financial Position

As of August 31, 2017

ASSETS	July-17	August-17
Cash		
Cash - Collecting Officer	20,727.79	95,984.27
Petty Cash	20,000.00	20,000.00
Local Currency on Hand (Change fund)	2,000.00	2,000.00
Cash in bank - local currency, current account	30,286,631.41	31,357,564.50
Receivable Accounts		
Accounts Receivable	1,441,387.36	1,871,763.80
Notes receivable		
Allowance for impairment-Accounts Receivable	(627,496.01)	(627,496.01)
Due from Officers and Employees	124,759.91	124,759.91
Other Receivables		
Advances for Payroll		
Advances to Special Disbursing Officer	208,648.87	19,850.00
Advances to Officers and Employees	36,220.00	13,340.00
Receivable - Disallowances/charges		
Other Receivable	49,557.46	32,471.68
Inventories		
Office Supplies inventory	110,804.04	91,087.25
Accountable Forms Inventory	43,541.00	34,178.00
Fuel, oil and Lubricants Inventory	1,973.43	1,691.51
Chemicals and Filtering Supplies Inventory	131,020.00	77,653.33
Other Supplies and Materials Inventory	1,389,798.82	1,334,636.27
Construction Materials inventory	135,186.15	138,906.15
Merchandise Inventory(Meters&Services conn. M:	452,422.16	255,324.99
Other Supplies and Materials for Distribution	8,957,503.35	8,636,294.63
Electrical Supplies and Materials Inventory	108,574.23	107,871.61
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	163,403.89	147,047.00
Input Tax	2,030.35	2,375.03
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	43,068,694.21	43,747,303.92
Investments		
Other Investments		
Property, plant and equipment		
Land	1,576,479.82	1,576,479.82
Plant-Utility Plant in Service(UPIS)		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	94,737,043.93	94,737,043.93
Hydrants	182,114.15	182,114.15
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Power Production Equipment	7,585,399.52	8,080,399.52
Pumping Equipment	14,775,883.23	15,268,683.23
Water Treatment Equipment	1,467,080.50	1,467,080.50
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Leasehold improvement		
Leased Assets Improvements, Buildings	2,250,000.00	2,250,000.00
Transportation Equipment		
Motor Vehicles	5,956,492.23	5,956,492.23
Machinery and Equipment		
Office equipment	731,665.00	731,665.00

Information and Communication Technology Equipment	1,620,817.25	1,620,817.25
Communications Equipment	80,130.00	80,130.00
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(76,604,209.15)	(77,537,740.90)
Construction in progress		
Construction In Progress-Infrastructure Assets	16,591,232.20	17,119,815.35
Other assets		
Sinking Fund/Bldg. Fund	4,913,767.68	4,913,367.68
Restricted funds - MSF	1,455,101.92	1,454,701.92
Other Reserve Funds- JSA	2,783,073.38	2,783,073.38
Other Assets	3,405,907.95	3,403,572.45
Total Assets	145,680,388.73	146,938,714.34
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Payable Accounts		
Accounts Payable	79,998.51	177,458.51
Interest Payable		
Inter-Agency Payables		
Due to BIR(Employees)	61,771.19	62,513.69
Due to BIR(Suppliers)	196,035.98	255,559.83
Due to GSIS	248,631.46	248,237.67
Due to PAG-IBIG	108,030.73	174,135.68
Due to PHILHEALTH	20,400.00	20,475.00
Other Payables		
Contractor's Security Deposits		
Other Payables	68,180.09	24,180.09
Current Portion of Long -Term Debt-LWUA		
Current Portion of Long -Term Debt-NHA		
Total Current Liabilities	783,047.96	962,560.47
Deferred Credits		
Customers' Deposits Payable	44,715.39	44,715.39
Other Deferred Credits	11,750.00	22,100.00
Loans/Lease Payables		
Loans payable - LWUA	11,639,378.00	11,541,000.00
Loans payable - NHA1		
Loans payable - NHA	2,991,748.44	2,991,748.44
Loans payable - DBP	23,937,220.00	23,937,220.00
Equity		
Government Equity	36,110,045.61	36,110,045.61
Share Premium(Donated Capital /OPIC)	41,530,742.34	41,530,742.34
Retained Earnings/(Defecit)	24,256,928.17	24,256,928.17
Net Income (Loss) Year to Date	4,374,812.82	5,541,653.92
Total Equity	106,272,528.94	107,439,370.04
Total Liability and Equity	145,680,388.73	146,938,714.34

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager

Checked by:


VENUS I. GUMALING
 Division Manager C

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon
Statement of Profit or Loss and Other Comprehensive Income
For the Month of August 31, 2017

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
6,167,825.56	5,754,888.33	412,937.23	4 02 02 090	Business and Service Income			
(34,293.87)	(10,416.67)	(23,877.20)	4 02 02 161	Waterworks System Fees (Metered Sales)	43,814,510.74	46,039,106.67	(2,224,595.93)
53,463.92	87,820.00	(34,356.08)	4 06 03 990	Sales Discounts	(118,624.51)	(83,333.33)	(35,291.18)
500.00	1,041.67	(541.67)	4 02 02 230	Miscellaneous Income	413,232.78	702,560.00	(289,327.22)
6,187,495.61	5,833,333.33	354,162.28		Fines and Penalties-Business Income	6,700.00	8,333.33	(1,633.33)
				Total Revenue	44,115,819.01	46,666,666.67	(2,550,847.66)
485,973.00	490,836.00	(4,863.00)	5 01 01 010	Personnel Services & Benefit			
256,951.00	512,730.00	(255,779.00)	5 01 01 020-1	Salaries and Wages Regular	3,843,904.00	3,926,688.00	(82,784.00)
128,590.84	195,583.33	(66,992.49)	5 01 01 020-2	Salaries and Wages Casual	2,055,608.00	4,101,840.00	(2,046,232.00)
21,500.00	29,000.00	(7,500.00)	5 01 02 010-1	Salaries and Wages Job Order	1,137,877.49	1,564,666.67	(426,789.18)
64,500.00	87,000.00	(22,500.00)	5 01 02 010-2	Personnel Economic Relief Allowance (PERA)	172,000.00	232,000.00	(60,000.00)
13,500.00	13,500.00	-	5 01 02 020	Other Compensation	516,000.00	696,000.00	(180,000.00)
13,500.00	13,500.00	-	5 01 02 030	Representation Allowance(RA)	108,000.00	108,000.00	-
	24,166.67	(24,166.67)	5 01 02 040	Transportation Allowance(TA)	108,000.00	108,000.00	-
	24,166.67	(24,166.67)	5 01 02 080	Clothing/Uniform Allowance	215,000.00	193,333.33	21,666.67
31,350.00	68,083.33	(36,733.33)	5 01 02 100	Productivity Incentive Allowance	-	193,333.33	(193,333.33)
	4,166.67	(4,166.67)	5 01 02 130	Honoraria(Directors' Fees and Renumeration)	310,945.93	544,666.67	(233,720.74)
	167,261.00	(167,261.00)	5 01 02 140	Overtime and Night Pay	-	33,333.33	(33,333.33)
	24,166.67	(24,166.67)	5 01 02 150	Year-End Bonus (13th & 14th Month)	736,343.50	1,338,088.00	(601,744.50)
	81,068.17	(81,068.17)	5 01 02 990	Cash Gift	-	193,333.33	(193,333.33)
89,150.88	120,427.92	(31,277.04)	5 01 03 010	Other Bonuses and Allowances (PBB,PBI,Loyalty	10,000.00	648,545.33	(638,545.33)
4,300.00	5,800.00	(1,500.00)	5 01 03 020	Retirement and Life Insurance Premiums	707,941.44	963,423.33	(255,481.89)
10,137.50	14,325.00	(4,187.50)	5 01 03 030	Pag-IBIG Contributions	34,400.00	46,400.00	(12,000.00)
4,300.00	5,800.00	(1,500.00)	5 01 03 040	PHILHEALTH Contributions	79,812.50	114,600.00	(34,787.50)
	40,750.00	(40,750.00)	5 01 04 990	Employees Compensation Insurance Premiums	34,400.00	46,400.00	(12,000.00)
1,123,753.22	1,922,331.42	(798,578.20)		Other Personnel Benefits	118,841.44	326,000.00	(207,158.56)
58,116.00	50,000.00	8,116.00	5 02 01 010	Total Personnel Services & Benefit	10,189,074.30	15,378,651.33	(5,189,577.03)
52,480.00	50,000.00	2,480.00	5 02 01 020	Travel Expenses-Local	369,045.48	400,000.00	(30,954.52)
	416.67	(416.67)	5 02 02 010	Training Expenses	273,536.25	400,000.00	(126,463.75)
65,546.74	35,672.83	29,873.91	5 02 03 010	Water Expenses	-	3,333.33	(3,333.33)
59,683.89	70,833.33	(11,149.44)	5 02 03 090	Office Supplies Expenses	262,097.70	285,382.67	(23,284.97)
32,072.35	21,666.67	10,405.68	5 02 04 010	Fuel, Oil and Lubricants Expenses	413,533.70	566,666.67	(153,132.97)
390.00	833.33	(443.33)	5 02 04 020	Electricity Expenses	179,307.76	173,333.33	5,974.43
30,303.30	20,833.33	9,469.97	5 02 04 990	Postage and Courier Services	3,517.00	6,666.67	(3,149.67)
1,100.00	8,333.33	(7,233.33)	5 02 05 010	Insurance Expenses	181,824.55	166,666.67	15,157.88
5,086.81	2,500.00	2,586.81	5 02 05 020	Telephone Expenses	37,873.04	66,666.67	(28,793.63)
	833.33	(833.33)	5 02 05 030	Internet Subscription Expenses	26,232.04	20,000.00	6,232.04
1,062.00	22,750.00	(21,688.00)	5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	3,467.50	6,666.67	(3,199.17)
95,366.67	91,666.67	3,700.00	5 02 09 010	Advertising, Promotional and Marketing Expenses	36,165.20	182,000.00	(145,834.80)
4,750.00	8,166.67	(3,416.67)	5 02 10 030-1	Chemical, Fettering Supplies Expenses	380,850.67	733,333.33	(352,482.66)
13,816.50	16,666.67	(2,850.17)	5 02 10 030-2	Extraordinary Expenses	56,332.80	65,333.33	(9,000.53)
	8,333.33	(8,333.33)	5 02 10 030-3	Miscellaneous Expenses	20,287.29	133,333.33	(113,046.04)
	13,333.33	(13,333.33)	5 02 11 010	Cultural & Athletic Expenses	98,340.70	66,666.67	31,674.03
	15,833.33	(15,833.33)	5 02 11 020	Legal Services	63,435.00	106,666.67	(43,231.67)
5,004.22	12,500.00	(7,495.78)	5 02 15 010	Auditing Services	49,753.20	126,666.67	(76,913.47)
129,723.66	53,333.33	76,390.33	5 02 15 030	Other Utility Expenses	80,622.37	100,000.00	(19,377.63)
118,622.08	116,666.67	1,955.41	5 02 99 010	Representation Expenses	529,763.24	426,666.67	103,096.57
	8,333.33	(8,333.33)	5 02 99 030	Taxes, Duties and Licenses	871,450.56	933,333.33	(61,882.77)
1,793,765.43	1,488,623.33	305,142.10	5 02 99 050	Rent/ Lease Expenses	-	66,666.67	(66,666.67)
	4,166.67	(4,166.67)	5 02 99 060	Generation, Transmission and Distribution Exp.	12,810,211.47	11,908,986.67	901,224.80
	-	-	5 02 99 080	Membership Dues and Cont. to Organizations	-	33,333.33	(33,333.33)
2,466,889.65	2,122,296.17	344,593.48		Donations	39,580.33	-	39,580.33
				Total Other Operations Expenses	16,787,227.85	16,978,369.33	(191,141.48)
24,100.00	16,493.00	(16,493.00)	5 02 13 030-1	Maint. of River, Lake and other Intake	68,463.57	131,944.00	(63,480.43)
	27,800.00	(3,700.00)	5 02 13 030-2	Maint of Springs & Tunnels	192,800.00	222,400.00	(29,600.00)
	8,333.33	(8,333.33)	5 02 13 030-3	Maint. Of Wells	-	66,666.67	(66,666.67)
	22,916.67	(22,916.67)	5 02 13 030-4	Maint. of Reservoir and Tanks	-	183,333.33	(183,333.33)
507,999.80	427,500.00	80,499.80	5 02 13 030-5	Maint. of Trans & Dist. Mains	2,536,503.81	3,420,000.00	(883,496.19)
136,975.95	129,328.67	7,647.28	5 02 13 030-6	Maint. of Services	725,606.64	1,034,629.33	(309,022.69)
35,681.00	94,627.50	(58,946.50)	5 02 13 030-7	Maint. of Meters	418,181.00	757,020.00	(338,839.00)
	-	-	5 02 13 030-8	Maint. of Hydrants	-	-	-
5,702.63	20,000.00	(14,297.37)	5 02 13 030-9	Maint of Pumping Plant Structures and Improvem	76,202.92	160,000.00	(83,797.08)
1,650.00	8,333.33	(6,683.33)	5 02 13 030-10	Maint of Water Treatment Structures and Improv	1,921.00	66,666.67	(64,745.67)
1,500.00	12,500.00	(11,000.00)	5 02 13 030-11	Maint. of Trans. and Distribution Structures and I	1,500.00	100,000.00	(98,500.00)
	12,083.33	(12,083.33)	5 02 13 030-12	Maint of Administrative Structures and Improvem	5,253.90	96,666.67	(91,412.77)
	24,166.67	(24,166.67)	5 02 13 030-13	Maint of Power Production Equipment	38,220.00	193,333.33	(155,113.33)
672.42	29,166.67	(28,494.25)	5 02 13 030-14	Maint. of Pumping Equipment	366,656.43	233,333.33	133,323.10
	21,166.67	(21,166.67)	5 02 13 030-15	Maint. Of Water Treatment Equipment	10,150.00	169,333.33	(159,183.33)
3,800.00	8,333.33	(4,533.33)	5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	32,697.71	66,666.67	(33,968.96)
1,140.00	8,333.33	(7,193.33)	5 02 13 050-1	Maint. of Office Equipment	26,592.00	66,666.67	(40,074.67)
	8,333.33	(8,333.33)	5 02 13 050-2	Maint. Of IT Equipment	9,095.00	66,666.67	(57,571.67)

	4,166.67	(4,166.67)	5 02 13 050-3	Maint. Of Communications Equipment	3,660.00	33,333.33	(29,673.33)
37,288.41	60,000.00	(22,711.59)	5 02 13 060	Maint. of Land Transport Equip	294,575.43	480,000.00	(185,424.57)
	27,416.67	(27,416.67)	5 02 13 070	Maint. Of Furniture and Fixtures	1,757.00	219,333.33	(217,576.33)
756,510.21	970,999.17	(214,488.96)		Total Maintenance	4,809,836.41	7,767,993.33	(2,958,156.92)
4,347,153.08	5,015,626.75	(668,473.67)		Total Operation & Maintenance	31,786,138.56	40,125,014.00	(8,338,875.44)
1,840,342.53	817,706.58	1,022,635.95		Net Operating Income	12,329,680.45	6,541,652.67	5,788,027.78
	-	-		Other Income			
132.26	5,000.00	(4,867.74)	4 02 02 210	Interest Income	30,299.32	40,000.00	(9,700.68)
1,250.00	24,000.00	(22,750.00)	4 02 02 990-1	Other Business Income	77,592.13	192,000.00	(114,407.87)
80,687.09	100,000.00	(19,312.91)	4 02 02 990-2	Other Business Income 10%	574,265.02	800,000.00	(225,734.98)
372,050.00	80,000.00	292,050.00	4 02 01 990	Other Service Income	984,900.00	640,000.00	344,900.00
454,119.35	209,000.00	245,119.35		Total Other Income	1,667,056.47	1,672,000.00	(349,843.53)
2,294,461.88	1,026,706.58	1,267,755.30		Net Income Before Other Charges	13,996,736.92	8,213,652.67	5,438,184.25
	-	-		Less Other Charges			
	-	-	5 05 03 020	Impairment Loss-Loans and Receivables	-	-	-
4,047.70	4,356.73	(309.03)	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	31,598.23	34,853.82	(3,255.59)
20,292.44	21,841.65	(1,549.21)	5 05 01 030-2	Depreciation - Wells	158,411.99	174,733.23	(16,321.24)
39,485.75	42,500.25	(3,014.50)	5 05 01 030-3	Depreciation - Reservoirs and Tanks	308,243.59	340,002.01	(31,758.42)
543,793.28	529,372.28	14,421.00	6 05 01 030-4	Depreciation - Transmission and Distribution	4,041,108.57	4,234,978.25	(193,869.68)
	-	-	5 05 01 030-5	Depreciation - Hydrants	-	-	-
35,115.85	39,233.46	(4,117.61)	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improve	279,641.68	313,867.67	(34,225.99)
1,583.56	1,704.45	(120.89)	5 05 01 030-7	Dep'n. Water Treatment Structures and Improveme	12,361.97	13,635.63	(1,273.66)
1,342.31	1,444.78	(102.47)	5 05 01 030-8	Dep'n. Administrative Structures and Improveme	10,197.38	11,558.25	(1,360.87)
64,128.57	61,256.43	2,872.14	5 05 01 030-9	Depreciation - Power Production Equipment	347,084.72	490,051.42	(142,966.70)
147,164.36	126,685.79	20,478.57	6 05 01 030-10	Depreciation - Pumping Equipment	1,145,412.64	1,013,486.34	131,926.30
	-	-	7 05 01 030-11	Dep'n. - Water Treatment Equipment	-	-	-
3,304.81	3,451.54	(146.73)	7 05 01 030-12	Depreciation - Tools, Shops and Garage	25,870.06	27,612.32	(1,742.26)
8,718.75	9,384.38	(665.63)	5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	68,343.75	75,075.00	(6,731.25)
4,222.42	6,180.97	(1,958.55)	5 05 05 050-1	Dep'n Office Equipment	38,610.79	49,447.74	(10,836.95)
6,913.38	6,966.55	(53.17)	5 05 01 050-2	Dep'n. IT Equipment	54,976.70	55,732.37	(755.67)
	-	-	5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
52,691.00	49,824.21	2,866.79	5 05 01 060	Depreciation - Transportation Equipment	411,329.77	398,593.69	12,736.08
727.57	1,992.66	(1,265.09)	5 05 01 070	Depreciation - Furniture & Fixtures	10,965.44	15,941.26	(4,975.82)
933,531.75	906,196.12	27,335.63		Total Depreciation Expense	6,944,157.28	7,249,569.00	(305,411.72)
	125.00	(125.00)	5 03 01 040	Bank Charges	150.00	1,000.00	(850.00)
	-	-	5 02 99 140	Documentary Stamp Expenses	29,765.39	-	29,765.39
50.00	125.00	(75.00)	5 02 99 990	Other Maintenance and Operating Exp.	931.61	1,000.00	(68.39)
	15,255.42	(15,255.42)	5 03 01 020-1	Interest Expenses -NHA	95,146.12	122,043.33	(26,897.21)
114,503.03	83,008.67	31,494.36	5 03 01 020-2	Interest Expenses -DBP	730,203.60	664,069.33	66,134.27
79,536.00	88,497.33	(8,961.33)	5 03 01 020-3	Interest Expenses -LWUA	654,729.00	707,978.67	(53,249.67)
1,127,620.78	1,093,207.54	34,413.24		Total Other Charges	8,455,083.00	8,745,660.33	(290,577.33)
1,166,841.10	(66,500.96)	1,233,342.06		Net Income (Loss)	5,541,653.92	(532,007.67)	5,728,761.59

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General Manager