


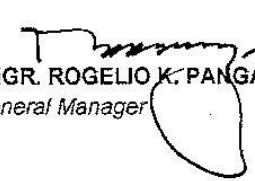
**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon  
**CASH FLOW STATEMENT**  
For the Month of January 31, 2017

Account Name	Current Month	Year To Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	5,296,554.94	5,296,554.94
Collection of Other Water Revenues	402,318.10	402,318.10
Refund of overpayment of expenses and Cash Advances	4,520.54	4,520.54
Receipt of Performance/Bidders/Bail Bonds	-	-
<b>Total Cash Inflows</b>	<b>5,703,393.58</b>	<b>5,703,393.58</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	(1,662,671.06)	(1,662,671.06)
Fuel/Power for Pumping	(1,479,870.60)	(1,479,870.60)
Chemicals	(140.00)	(140.00)
Other Operation and Maint. Expenses	(272,359.74)	(272,359.74)
Payment of Payables	(755,910.88)	(755,910.88)
Purchase of office supplies Inventory	(6,798.78)	(6,798.78)
Payment of prepaid expenses	-	-
Remittance of GSIS/PAG-IBIG/Withholding Taxes	(705,251.12)	(705,251.12)
<b>Total Cash Outflows</b>	<b>(4,883,002.18)</b>	<b>(4,883,002.18)</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>820,391.40</b>	<b>820,391.40</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from Short-Term Investments	-	-
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Investments in Securities	-	-
Purchase/construction of		
Buildings	-	-
Office Equipment, Furnitures and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
<b>Total Cash Outflows</b>	<b>-</b>	<b>-</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)	-	-
<b>Cash Outflows:</b>		
Cash payment of int.on loans payable and other fin. charges	(263,911.95)	(263,911.95)
Payments of domestic and foreign loans	-	-
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(263,911.95)</b>	<b>(263,911.95)</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>556,479.45</b>	<b>556,479.45</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>28,856,162.55</b>	<b>28,856,162.55</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>29,412,642.00</b>	<b>29,412,642.00</b>

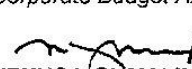
Prepared by:

  
**WILLIAM N. PAILAGAO**  
Corporate Budget Analyst B

Noted:

  
**ENGR. ROGELIO K. PANGAN**  
General Manager

Checked by:

  
**VENUS I. GUMALING**  
Division Manager

# MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon


## Statement of Income and Expenses

For the Month of January 31, 2017

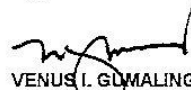
CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
Business and Service Income							
5,453,670.89	5,754,888.33	(301,217.44)	576-01	Metered Sales	5,453,670.89	5,754,888.33	(301,217.44)
(15,001.12)	(10,416.67)	(4,584.45)	662	Discounts	(15,001.12)	(10,416.67)	(4,584.45)
43,129.19	87,820.00	(44,690.81)	618-01	Miscellaneous Service Revenue	43,129.19	87,820.00	(44,690.81)
	1,041.67	(1,041.67)	619-02	Penalty Charges	-	1,041.67	(1,041.67)
5,481,798.96	5,833,333.33	(351,534.37)		Total Revenue	5,481,798.96	5,833,333.33	(351,534.37)
Personnel Services & Benefit							
476,963.00	490,836.00	(13,873.00)	701	Salaries and Wages Regular	476,963.00	490,836.00	(13,873.00)
256,951.00	512,730.00	(255,779.00)	701-01	Salaries and Wages Casual	256,951.00	512,730.00	(255,779.00)
132,068.56	188,000.00	(55,931.44)	706	Salaries and Wages Job Order	132,068.56	188,000.00	(55,931.44)
21,500.00	29,000.00	(7,500.00)	707	Personnel Economic Relief Allowance (PERA)	21,500.00	29,000.00	(7,500.00)
64,500.00	87,000.00	(22,500.00)	708	Additional Compensation (ADCOM)	64,500.00	87,000.00	(22,500.00)
13,500.00	13,500.00	-	710	Representation Allowance	13,500.00	13,500.00	-
13,500.00	13,500.00	-	711	Transportation Allowance	13,500.00	13,500.00	-
	24,166.67	(24,166.67)	712	Clothing and Uniform Allowance	-	24,166.67	(24,166.67)
42,568.50	68,083.33	(25,514.83)	713	Honoraria(Directors' Fees and Renumeration)	42,568.50	68,083.33	(25,514.83)
	167,261.00	(167,261.00)	714	Year-End Bonus (13th & 14th Month)	-	167,261.00	(167,261.00)
	24,166.67	(24,166.67)	714-01	Cash Gift	-	24,166.67	(24,166.67)
	24,166.67	(24,166.67)	714-02	PEI	-	24,166.67	(24,166.67)
	8,333.33	(8,333.33)	719	Other Bonuses and Allowances ( Loyalty award & C	-	8,333.33	(8,333.33)
	72,734.83	(72,734.83)	719-01	Productivity Incentive Benefit/PBB & PBI	-	72,734.83	(72,734.83)
88,069.68	120,427.92	(32,358.24)	721	Life and Retirement Insurance Contributions/GSIS	88,069.68	120,427.92	(32,358.24)
4,300.00	5,800.00	(1,500.00)	722	PAG-IBIG Contributions	4,300.00	5,800.00	(1,500.00)
10,000.00	14,325.00	(4,325.00)	723	PHILHEALTH Contributions	10,000.00	14,325.00	(4,325.00)
4,300.00	5,800.00	(1,500.00)	724	ECC Contributions/GSIS	4,300.00	5,800.00	(1,500.00)
21,545.46	25,000.00	(3,454.54)	737	Vacation and Sick Leave Benefits	21,545.46	25,000.00	(3,454.54)
1,680.00	15,750.00	(14,070.00)	749	Other Benefits /C.N.A. Incentive Annual Medical Ch	1,680.00	15,750.00	(14,070.00)
	4,166.67	(4,166.67)	749-01	Overtime and Holiday Pay	-	4,166.67	(4,166.67)
1,151,446.20	1,914,748.08	(763,301.88)		Total Personnel Services & Benefit	1,151,446.20	1,914,748.08	(763,301.88)
19,573.87	35,672.83	(16,098.96)	751	Office Supplies Expense	19,573.87	35,672.83	(16,098.96)
39,714.06	70,833.33	(31,119.27)	757	Fuel, Oil and Lubricants Expenses	39,714.06	70,833.33	(31,119.27)
8,190.00	50,000.00	(41,810.00)	766	Travel Expenses	8,190.00	50,000.00	(41,810.00)
14,293.50	50,000.00	(35,706.50)	767	Training and Scholarship Expenses	14,293.50	50,000.00	(35,706.50)
	416.67	(416.67)	768	Water	-	416.67	(416.67)
18,513.70	21,666.67	(3,152.97)	769	Electricity	18,513.70	21,666.67	(3,152.97)
415.00	833.33	(418.33)	772	Postage and Deliveries	415.00	833.33	(418.33)
	-	-	773	Telephone Expenses- Landline	-	-	-
10,773.90	8,333.33	2,440.57	774	Telephone Expenses- Mobile	10,773.90	8,333.33	2,440.57
3,637.46	2,500.00	1,137.46	775	Internet Expenses	3,637.46	2,500.00	1,137.46
475.00	833.33	(358.33)	776	Cable, Satellite, Telegraph and Radio Expenses	475.00	833.33	(358.33)
23,500.00	22,750.00	750.00	778	Advertising, Promotional and Marketing Expenses	23,500.00	22,750.00	750.00
113,378.62	116,666.67	(3,288.05)	779	Taxes, Duties and Licenses	113,378.62	116,666.67	(3,288.05)
15,329.14	12,500.00	2,829.14	779-01	Franchise and Regulatory Requirements Expenses	15,329.14	12,500.00	2,829.14
16,165.33	20,833.33	(4,668.00)	781	Insurance Premiums	16,165.33	20,833.33	(4,668.00)
32,985.47	53,333.33	(20,347.86)	782	Representation Expenses	32,985.47	53,333.33	(20,347.86)
	8,333.33	(8,333.33)	786	Rent/ Lease Expenses	-	8,333.33	(8,333.33)
1,572,745.01	1,488,623.33	84,121.68	792-07	Power/Fuel Purchased for Pumping	1,572,745.01	1,488,623.33	84,121.68
39,858.00	91,666.67	(51,808.67)	792-09	Chemical, Feltering and Laboratory Supplies Exp.	39,858.00	91,666.67	(51,808.67)
1,040.00	8,166.67	(7,126.67)	795	Extraordinary and Miscellaneous Expenses	1,040.00	8,166.67	(7,126.67)
	16,666.67	(16,666.67)	795-01	Miscellaneous Expenses	-	16,666.67	(16,666.67)
	4,166.67	(4,166.67)	796	Membership Dues and Cont. to Organizations	-	4,166.67	(4,166.67)
	8,333.33	(8,333.33)	797	Cultural and Athletic Expenses	-	8,333.33	(8,333.33)
9,500.00	13,333.33	(3,833.33)	842	Legal Services	9,500.00	13,333.33	(3,833.33)
28,000.00	15,833.33	12,166.67	843	Auditing Services	28,000.00	15,833.33	12,166.67
1,968,088.06	2,122,296.17	(154,208.11)		Total Other Operations Expenses	1,968,088.06	2,122,296.17	(154,208.11)
	16,493.00	(16,493.00)	803-02	Maint. of River, Lake and other Intake	-	16,493.00	(16,493.00)
22,600.00	27,800.00	(5,200.00)	803-03	Maint of Springs & Tunnels	22,600.00	27,800.00	(5,200.00)
	8,333.33	(8,333.33)	803-04	Maint. Of Wells	-	8,333.33	(8,333.33)
	22,916.67	(22,916.67)	803-08	Maint. of Reservoir and Tanks	-	22,916.67	(22,916.67)
189,661.50	427,500.00	(237,838.50)	803-09	Maint. of Trans & Dist. Mains	189,661.50	427,500.00	(237,838.50)
97,130.48	129,328.67	(32,198.19)	803-11	Maint. of Services	97,130.48	129,328.67	(32,198.19)
55,500.00	94,627.50	(39,127.50)	803-12	Maint. of Meters	55,500.00	94,627.50	(39,127.50)
28,487.48	20,000.00	8,487.48	804-02	Maint of Pumping Plant Structures and Improvemen	28,487.48	20,000.00	8,487.48
	8,333.33	(8,333.33)	804-03	Maint of Water Treatment Structures and Improven	-	8,333.33	(8,333.33)
	12,500.00	(12,500.00)	804-04	Maintenance of Trans. and Distribution Structures a	-	12,500.00	(12,500.00)
1,332.52	12,083.33	(10,750.81)	804-05	Maint of Administrative Structures and Improvemen	1,332.52	12,083.33	(10,750.81)

	8,333.33	(8,333.33)	807	Maint. of Office Equipment	-	8,333.33	(8,333.33)
	8,333.33	(8,333.33)	807-01	Maint. Of IT Equipment	-	8,333.33	(8,333.33)
7,775.00	60,000.00	(52,225.00)	814	Maint. of Land Transport Equip	7,775.00	60,000.00	(52,225.00)
	24,166.67	(24,166.67)	825-01	Maint of Power Production Equipment	-	24,166.67	(24,166.67)
70.00	29,096.67	(29,096.67)	825-02	Maint. of Pumping Equipment	70.00	29,096.67	(29,096.67)
750.00	21,166.67	(20,416.67)	825-03	Maint. Of Water Treatment Equipment	750.00	21,166.67	(20,416.67)
	4,166.67	(4,166.67)	825-05	Maint. Of Communications Equipment	-	4,166.67	(4,166.67)
5,345.71	8,333.33	(2,987.62)	825-07	Maint. Of Tools, Shop and Garage Equip.	5,345.71	8,333.33	(2,987.62)
	8,333.33	(8,333.33)	826	Maint. Of Furniture and Fixtures	-	8,333.33	(8,333.33)
<b>408,652.69</b>	<b>951,915.83</b>	<b>(543,263.14)</b>		<b>Total Maintenance</b>	<b>408,652.69</b>	<b>951,915.83</b>	<b>(543,263.14)</b>
<b>3,528,186.95</b>	<b>4,988,960.08</b>	<b>(1,460,773.13)</b>		<b>Total Operation &amp; Maintenance</b>	<b>3,528,186.95</b>	<b>4,988,960.08</b>	<b>(1,460,773.13)</b>
<b>1,953,612.01</b>	<b>844,373.25</b>	<b>1,109,238.76</b>		<b>Net Operating Income</b>	<b>1,953,612.01</b>	<b>844,373.25</b>	<b>1,109,238.76</b>
				<b>Other Income</b>			
	5,000.00	(5,000.00)	612	Interest Income	-	5,000.00	(5,000.00)
9,099.87	24,000.00	(14,900.13)	659	Other Income	9,099.87	24,000.00	(14,900.13)
80,216.09	100,000.00	(19,783.91)	659-01	Other Income/ Penalty Charges 10%	80,216.09	100,000.00	(19,783.91)
86,280.00	80,000.00	6,280.00	659-02	Other Income/ Water Meter Maint. Fee	86,280.00	80,000.00	6,280.00
<b>175,595.96</b>	<b>209,000.00</b>	<b>(39,684.04)</b>		<b>Total Other Income</b>	<b>175,595.96</b>	<b>209,000.00</b>	<b>(39,684.04)</b>
<b>2,129,207.97</b>	<b>1,053,373.25</b>	<b>1,069,554.72</b>		<b>Net Income Before Other Charges</b>	<b>2,129,207.97</b>	<b>1,053,373.25</b>	<b>1,069,554.72</b>
				<b>Less Other Charges</b>			
	-	-	901	Doubtful Accounts Expenses	-	-	-
4,047.71	4,356.73	(309.02)	903-03	Depreciation - Lake, River and Other Intakes	4,047.71	4,356.73	(309.02)
20,292.45	21,841.65	(1,549.20)	903-04	Depreciation - Wells	20,292.45	21,841.65	(1,549.20)
39,485.75	42,500.25	(3,014.50)	903-08	Depreciation - Reservoirs and Tanks	39,485.75	42,500.25	(3,014.50)
489,931.29	529,372.28	(39,440.99)	903-09	Depreciation - Transmission and Distribution	489,931.29	529,372.28	(39,440.99)
	-	-	903-14	Depreciation - Hydrants	-	-	-
8,718.75	9,384.38	(665.63)	904	Dep'n. - Leasehold Improvements (Office Bldg.)	8,718.75	9,384.38	(665.63)
36,450.67	39,233.46	(2,782.79)	904-02	Dep'n. Pumping Plant Structures and Improvement	36,450.67	39,233.46	(2,782.79)
1,583.56	1,704.45	(120.89)	904-03	Dep'n. Water Treatment Structures and Improvement	1,583.56	1,704.45	(120.89)
1,342.31	1,444.78	(102.47)	904-05	Dep'n. Administrative Structures and Improvements	1,342.31	1,444.78	(102.47)
4,765.37	6,180.97	(1,415.60)	907	Dep'n Office Equipment	4,765.37	6,180.97	(1,415.60)
6,959.10	6,966.55	(7.45)	907-01	Dep'n. IT Equipment	6,959.10	6,966.55	(7.45)
52,691.00	49,824.21	2,866.79	914	Depreciation - Transportation Equipment	52,691.00	49,824.21	2,866.79
35,420.43	61,256.43	(25,836.00)	925-01	Depreciation - Power Production Equipment	35,420.43	61,256.43	(25,836.00)
146,507.74	126,685.79	19,821.95	925-02	Depreciation - Pumping Equipment	146,507.74	126,685.79	19,821.95
	-	-	925-03	Dep'n. - Water Treatment Equipment	-	-	-
	-	-	925-05	Depreciation-Communications Equipment	-	-	-
3,421.05	3,451.54	(30.49)	925-07	Depreciation - Tools, Shops and Garage	3,421.05	3,451.54	(30.49)
1,851.32	1,992.66	(141.34)	926	Depreciation - Furniture & Fixtures	1,851.32	1,992.66	(141.34)
<b>853,468.50</b>	<b>906,196.12</b>	<b>(52,727.62)</b>		<b>Total Depreciation Expense</b>	<b>853,468.50</b>	<b>906,196.12</b>	<b>(52,727.62)</b>
	125.00	(125.00)	991	Bank Charges	-	125.00	(125.00)
	-	-	995	Documentary Stamp Expenses	-	-	-
206.61	125.00	81.61	999	Other Maintenance and Operating Exp.	206.61	125.00	81.61
	15,255.42	(15,255.42)	996-01	Interest Expenses -NHA	-	15,255.42	(15,255.42)
84,115.00	83,008.67	1,106.33	996-02	Interest Expenses -LWUA	84,115.00	83,008.67	1,106.33
85,997.95	88,497.33	(2,499.38)	996-03	Interest Expenses -DBP	85,997.95	88,497.33	(2,499.38)
<b>1,023,788.06</b>	<b>1,093,207.54</b>	<b>(69,419.48)</b>		<b>Total Other Charges</b>	<b>1,023,788.06</b>	<b>1,093,207.54</b>	<b>(69,419.48)</b>
<b>1,105,419.91</b>	<b>(39,834.29)</b>	<b>1,138,974.20</b>		<b>Net income (Loss)</b>	<b>1,105,419.91</b>	<b>(39,834.29)</b>	<b>1,138,974.20</b>

Prepared by:

  
**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst B

Checked by:

  
**VENUS I. GUMALING**  
 Division Manager C

Noted:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager

**MANOLO FORTICH WATER DISTRICT**

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

**Balance Sheet**

As of January 31, 2017

<b>ASSETS</b>	<b>December-16</b>	<b>January-17</b>
<b>Cash</b>		
Cash - Collecting Officer	129,067.84	105,449.98
Working Fund		10,000.00
Others (Change fund)	2,000.00	2,000.00
Payroll Fund		
Cash in bank - local currency, current account	20,631,259.93	21,201,357.24
<b>Receivable Accounts</b>		
Accounts receivable	1,922,534.70	2,053,737.24
Notes receivable		
Allowance for doubtful accounts	(627,496.01)	(627,496.01)
<b>Other Receivables</b>		
Advances to Officers and Employees		48,370.00
Due from Officers and Employees	124,759.91	160,779.91
Receivable - Disallowances/charges		
Other Receivable	6,317.26	2,580.14
<b>Inventories</b>		
Office supplies inventory	85,454.78	86,072.54
Office supplies/Accountable Forms	85,445.00	75,519.00
Fuel, oil and lubricants inventory	1,594.00	2,650.27
Chemicals and Filtering Supplies Inventory	121,320.00	81,602.00
Maintenance Supplies Inventory	1,623,175.44	1,518,852.55
Construction Materials inventory	191,040.58	158,405.35
Meters	156,000.00	446,500.00
Service Connection Materials	174,239.78	105,607.38
Trans. Dist. Pipes and Fittings	12,825,055.46	11,375,902.81
Electrical Supplies Inventory	101,718.32	98,409.32
<b>Prepayments, Deposits and Deferred Charges</b>		
Prepaid insurance	153,622.32	137,456.99
Input Tax	4,084.81	558.26
Other Deferred Charges	10,000.00	10,000.00
<b>Total Current Assets</b>	<b>37,721,194.12</b>	<b>37,056,314.97</b>
<b>Investments</b>		
Other Investments		
<b>Property, plant and equipment</b>		
Land	1,476,479.82	1,476,479.82
<b>Plant, Buildings and Structures</b>		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	92,526,183.06	92,526,183.06
Hydrants	182,114.15	182,114.15
<b>Buildings and Other Structures</b>		
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
<b>Leasehold improvement</b>		
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00
<b>Equipment and Machinery</b>		
Office equipment	728,790.00	711,240.00
IT Equipment	1,536,692.25	1,554,242.25
Land Transport Equipment	5,956,492.23	5,956,492.23
<b>Other Machinery and Equipment</b>		
Power Production Equipment	6,585,399.52	6,585,399.52
Pumping Equipment	14,284,133.23	14,284,133.23
Water Treatment Equipment	1,467,080.50	1,467,080.50

Communications Equipment	80,130.00	80,130.00
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(70,593,583.62)	(71,447,052.12)
<b>Construction in progress</b>		
Construction Work in Progress- Plant	14,955,849.80	16,371,236.23
<b>Other assets</b>		
Sinking Fund/Bldg. Fund	4,359,458.03	4,359,458.03
Restricted funds - MSF	1,303,799.49	1,303,799.49
Other Reserve Funds- JSA	2,430,577.26	2,430,577.26
Other Assets	3,300,168.35	3,304,568.81
<b>Total Assets</b>	<b>139,654,673.10</b>	<b>139,556,112.34</b>

#### LIABILITIES AND EQUITY

##### Liabilities

##### Current Liabilities

##### Payable Accounts

Accounts Payable	3,522,502.19	2,458,092.70
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##### Interest Payable

##### Inter-Agency Payables

Due to BIR(Employees)	71,604.21	62,054.07
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Due to BIR(Suppliers)	178,038.45	156,460.83
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Due to GSIS	228,927.76	238,995.95
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Due to PAG-IBIG	96,021.44	96,008.83
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Due to PHILHEALTH	18,550.00	20,600.00
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##### Other Payables

##### Contractor's Security Deposits

Other Payables	86,180.09	63,180.09
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Current Portion of Long -Term Debt-LWUA	1,168,864.00	1,075,065.00
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Current Portion of Long -Term Debt-NHA	485,477.34	485,477.34
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<b>Total Current Liabilities</b>	<b>5,856,165.48</b>	<b>4,655,934.81</b>
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##### Deferred Credits

Customers' Deposit	37,152.39	37,152.39
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Other Deferred Credits	14,050.00	10,300.00
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##### Loans/Lease Payables

Loans payable - LWUA	11,140,719.00	11,140,719.00
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Loans payable - NHA1		
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Loans payable - NHA2	2,745,396.00	2,745,396.00
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Loans payable - DBP	17,978,143.00	17,978,143.00
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##### Equity

Government equity	36,110,045.61	36,110,045.61
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Donated Capital (OPIC)	41,530,742.34	41,530,742.34
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Retained Earnings	24,242,259.28	24,242,259.28
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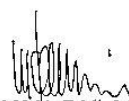
Prior Period Adjustments to Retained Earnings	-	-
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Net Income (Loss) Year to Date	-	1,105,419.91
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<b>Total Equity</b>	<b>101,883,047.23</b>	<b>102,988,467.14</b>
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<b>Total Liability and Equity</b>	<b>139,654,673.10</b>	<b>139,556,112.34</b>
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