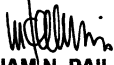


**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon  
**Cash Flow Statement**  
For the Month of July 31, 2017

<b>Account Name</b>	<b><u>Current Month</u></b>	<b><u>Year To Date</u></b>
<b>Cash Flows from Operating Activities</b>		
Cash Inflows:		
Proceeds from Sale of Goods and Services	5,931,011.19	37,903,504.14
Collection of Income/Revenues	396,954.22	3,050,125.59
Collection of Receivables/Refund of Cash Advances	840.00	54,947.34
Receipt of Performance/Bidders/Bail Bonds/DBP Loan		-
<b>Total Cash Inflows</b>	<b>6,328,805.41</b>	<b>41,008,577.07</b>
Cash Outflows:		
Payment of Expenses	(3,446,604.75)	(23,474,152.63)
Payments of Accounts Payable	(318,962.52)	(4,031,117.39)
Purchase of Inventories	(697,247.32)	(1,984,242.90)
Prepayments		(113,382.75)
Remittance of Personnel Benefit Contributions and Mandatory	(677,573.41)	(4,758,656.59)
<b>Total Cash Outflows</b>	<b>(5,140,388.00)</b>	<b>(34,361,552.26)</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>1,188,417.41</b>	<b>6,647,024.81</b>
<b>Cash Flows from Investing Activities:</b>		
Cash Inflows:		
Proceeds from Short/Long Term Investments		5,959,077.00
Proceeds from sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest earned		
Proceeds from Sale of other Assets		
<b>Total Cash Inflows</b>	<b>-</b>	<b>5,959,077.00</b>
Cash Outflows:		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Purchase of Investments		
Payment of Interests		
<b>Total Cash Outflows</b>	<b>-</b>	<b>-</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>-</b>	<b>5,959,077.00</b>
<b>Cash Flows from Financing Activities</b>		
Cash Inflows:		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
Cash Outflows:		
Payment of Long-Term Liabilities(Principal)	(97,711.00)	(695,572.49)
Payment of Interest on Loans and Other Financial Charges	(191,012.38)	(1,285,389.69)
<b>Total Cash Outflows:</b>	<b>(288,723.38)</b>	<b>(1,980,962.18)</b>
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(288,723.38)</b>	<b>(1,980,962.18)</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>899,694.03</b>	<b>10,625,139.63</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>38,581,608.15</b>	<b>28,856,162.55</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>39,481,302.18</b>	<b>39,481,302.18</b>

Prepared by:

  
**WILLIAM N. PAILAGAO**  
Corporate Budget Analyst B

Noted:

  
**ENGR. ROGELIO K. PANGAN**  
General Manager

Checked by:

  
**VENUS I. GUMALING**  
Division Manager C

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon  
**Balance Sheet**  
As of July 31, 2017

<b>ASSETS</b>	<b>June-17</b>	<b>July-17</b>
<b>Cash</b>		
Cash - Collecting Officer	11,027.82	20,727.79
Petty Cash	10,000.00	20,000.00
Local Currency on Hand (Change fund)	2,000.00	2,000.00
Cash in bank - local currency, current account	29,906,537.35	30,286,631.41
<b>Receivable Accounts</b>		
Accounts Receivable	1,541,075.55	1,441,387.36
Notes receivable		
Allowance for impairment-Accounts Receivable	(627,496.01)	(627,496.01)
Due from Officers and Employees	124,759.91	124,759.91
<b>Other Receivables</b>		
Advances for Payroll		
Advances to Special Disbursing Officer	308,561.39	208,648.87
Advances to Officers and Employees	3,360.00	36,220.00
Receivable - Disallowances/charges		
Other Receivable	32,672.04	49,557.46
<b>Inventories</b>		
Office Supplies inventory	115,881.10	110,804.04
Accountable Forms Inventory	46,304.00	43,541.00
Fuel, oil and Lubricants Inventory	764.95	1,973.43
Chemicals and Filtering Supplies Inventory	86,120.00	131,020.00
Other Supplies and Materials Inventory	1,368,537.35	1,389,798.82
Construction Materials inventory	138,070.79	135,186.15
Merchandise Inventory(Meters&Services conn. M:	129,831.40	452,422.16
Other Supplies and Materials for Distribution	9,244,252.79	8,957,503.35
Electrical Supplies and Materials Inventory	108,975.23	108,574.23
<b>Prepayments, Deposits and Deferred Charges</b>		
Prepaid Insurance	178,300.35	163,403.89
Input Tax	905.17	2,030.35
Other Deferred Charges	10,000.00	10,000.00
<b>Total Current Assets</b>	<b>42,740,441.18</b>	<b>43,068,694.21</b>
<b>Investments</b>		
Other Investments		
<b>Property, plant and equipment</b>		
Land	1,576,479.82	1,576,479.82
<b>Plant-Utility Plant in Service(UPIS)</b>		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	94,737,043.93	94,737,043.93
Hydrants	182,114.15	182,114.15
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Power Production Equipment	7,585,399.52	7,585,399.52
Pumping Equipment	14,775,883.23	14,775,883.23
Water Treatment Equipment	1,467,080.50	1,467,080.50
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<b>Leasehold improvement</b>		
Leased Assets Improvements, Buildings	2,250,000.00	2,250,000.00
<b>Transportation Equipment</b>		
Motor Vehicles	5,956,492.23	5,956,492.23
<b>Machinery and Equipment</b>		
Office equipment	731,665.00	731,665.00

Information and Communication Technology Equipment	1,620,817.25	1,620,817.25
Communications Equipment	80,130.00	80,130.00
<b>Furniture, Fixtures and Books</b>		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(75,705,946.79)	(76,604,209.15)
<b>Construction in progress</b>		
Construction In Progress-Infrastructure Assets	16,414,808.16	16,591,232.20
<b>Other assets</b>		
Sinking Fund/Bldg. Fund	4,613,867.68	4,913,767.68
Restricted funds - MSF	1,355,101.92	1,455,101.92
Other Reserve Funds- JSA	2,683,073.38	2,783,073.38
Other Assets	3,407,597.45	3,405,907.95
<b>Total Assets</b>	<b>145,575,763.52</b>	<b>145,680,388.73</b>

#### LIABILITIES AND EQUITY

##### Liabilities

##### Current Liabilities

##### Payable Accounts

Accounts Payable	493,170.91	79,998.51
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Interest Payable		
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##### Inter-Agency Payables

Due to BIR(Employees)	61,762.85	61,771.19
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Due to BIR(Suppliers)	135,850.81	196,035.98
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Due to GSIS	250,318.38	248,631.46
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Due to PAG-IBIG	107,630.73	108,030.73
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Due to PHILHEALTH	20,800.00	20,400.00
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##### Other Payables

Contractor's Security Deposits		
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Other Payables	68,180.09	68,180.09
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Current Portion of Long -Term Debt-LWUA		
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Current Portion of Long -Term Debt-NHA		
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<b>Total Current Liabilities</b>	<b>1,137,713.77</b>	<b>783,047.96</b>
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##### Deferred Credits

Customers' Deposits Payable	44,715.39	44,715.39
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Other Deferred Credits	28,550.00	11,750.00
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##### Loans/Lease Payables

Loans payable - LWUA	11,736,439.00	11,639,378.00
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Loans payable - NHA1		
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Loans payable - NHA	2,991,748.44	2,991,748.44
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Loans payable - DBP	23,937,220.00	23,937,220.00
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##### Equity

Government Equity	36,110,045.61	36,110,045.61
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Share Premium(Donated Capital /OPIC)	41,530,742.34	41,530,742.34
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Retained Earnings/(Defecit)	24,256,528.17	24,256,928.17
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Net Income (Loss) Year to Date	3,802,060.80	4,374,812.82
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<b>Total Equity</b>	<b>105,699,376.92</b>	<b>106,272,528.94</b>
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<b>Total Liability and Equity</b>	<b>145,575,763.52</b>	<b>145,680,388.73</b>
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Prepared by:

  
**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst B

Noted:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager

Checked by:

  
**VENUS I. GUMALING**  
 Division Manager C

**MANOLO FORTICH WATER DISTRICT**

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

**Statement of Income and Expenses**

For the Month of July 31, 2017

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
5,846,529.13	5,754,888.33	91,640.80	4 02 02 090	Business and Service Income			
(13,643.68)	(10,416.67)	(3,227.01)	4 02 02 161	Waterworks System Fees (Metered Sales)	37,646,685.18	40,284,218.33	(2,637,533.15)
42,878.65	87,820.00	(44,941.35)	4 06 03 990	Sales Discounts	(84,330.64)	(72,916.67)	(11,413.97)
500.00	1,041.67	(541.67)	4 02 02 230	Miscellaneous Income	359,768.86	614,740.00	(254,971.14)
				Fines and Penalties-Business Income	6,200.00	7,291.67	(1,091.67)
5,876,264.10	5,833,333.33	42,930.77		Total Revenue	37,926,323.40	40,833,333.33	(2,905,009.93)
				Personnel Services & Benefit			
481,576.00	490,836.00	(9,260.00)	5 01 01 010	Salaries and Wages Regular	3,357,931.00	3,435,852.00	(77,921.00)
256,951.00	512,730.00	(255,779.00)	5 01 01 020-1	Salaries and Wages Casual	1,798,657.00	3,589,110.00	(1,790,453.00)
137,649.15	195,583.33	(57,934.18)	5 01 01 020-2	Salaries and Wages Job Order	1,009,286.65	1,369,083.33	(359,796.68)
21,500.00	29,000.00	(7,500.00)	5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	150,500.00	203,000.00	(52,500.00)
64,500.00	87,000.00	(22,500.00)	5 01 02 010-2	Other Compensation	451,500.00	609,000.00	(157,500.00)
13,500.00	13,500.00	-	5 01 02 020	Representation Allowance(RA)	94,500.00	94,500.00	-
13,500.00	13,500.00	-	5 01 02 030	Transportation Allowance(TA)	94,500.00	94,500.00	-
	24,166.67	(24,166.67)	5 01 02 040	Clothing/Uniform Allowance	215,000.00	169,166.67	45,833.33
	24,166.67	(24,166.67)	5 01 02 080	Productivity Incentive Allowance	-	169,166.67	(169,166.67)
35,286.50	68,083.33	(32,796.83)	5 01 02 100	Honoraria(Directors' Fees and Renumeration)	279,595.93	476,583.33	(196,987.40)
	4,166.67	(4,166.67)	5 01 02 130	Overtime and Night Pay	-	29,166.67	(29,166.67)
	167,261.00	(167,261.00)	5 01 02 140	Year-End Bonus (13th & 14th Month)	736,343.50	1,170,827.00	(434,483.50)
	24,166.67	(24,166.67)	5 01 02 150	Cash Gift	-	169,166.67	(169,166.67)
10,000.00	81,068.17	(71,068.17)	5 01 02 990	Other Bonuses and Allowances (PBB,PBI,Loyalty	10,000.00	567,477.17	(557,477.17)
88,623.24	120,427.92	(31,804.68)	5 01 03 010	Retirement and Life Insurance Premiums	618,790.56	842,995.42	(224,204.86)
4,300.00	5,800.00	(1,500.00)	5 01 03 020	Pag-IBIG Contributions	30,100.00	40,600.00	(10,500.00)
10,100.00	14,325.00	(4,225.00)	5 01 03 030	PHILHEALTH Contributions	69,675.00	100,275.00	(30,600.00)
4,300.00	5,800.00	(1,500.00)	5 01 03 040	Employees Compensation Insurance Premiums	30,100.00	40,600.00	(10,500.00)
13,420.11	40,750.00	(27,329.89)	5 01 04 990	Other Personnel Benefits	166,801.11	285,250.00	(118,448.89)
1,155,206.00	1,922,331.42	(767,125.42)		Total Personnel Services & Benefit	9,113,280.75	13,456,319.92	(4,343,039.17)
59,040.00	50,000.00	9,040.00	5 02 01 010	Travel Expenses-Local	310,929.48	350,000.00	(39,070.52)
1,800.00	50,000.00	(48,200.00)	5 02 01 020	Training Expenses	221,056.25	350,000.00	(128,943.75)
	416.67	(416.67)	5 02 02 010	Water Expenses	-	2,916.67	(2,916.67)
9,631.81	35,672.83	(26,041.02)	5 02 03 010	Office Supplies Expenses	148,591.29	249,709.83	(101,118.54)
80,284.09	70,833.33	9,450.76	5 02 03 090	Fuel, Oil and Lubricants Expenses	353,849.81	495,833.33	(141,983.52)
31,578.77	21,666.67	9,912.10	5 02 04 010	Electricity Expenses	147,235.41	151,666.67	(4,431.26)
800.00	833.33	(33.33)	5 02 04 020	Postage and Courier Services	3,127.00	5,833.33	(2,706.33)
48,534.97	20,833.33	27,701.64	5 02 04 990	Insurance Expenses	151,521.25	145,833.33	5,687.92
4,721.62	8,333.33	(3,611.71)	5 02 05 010	Telephone Expenses	36,773.04	58,333.33	(21,560.29)
1,054.00	2,500.00	(1,446.00)	5 02 05 020	Internet Subscription Expenses	21,145.23	17,500.00	3,645.23
522.50	833.33	(310.83)	5 02 05 030	Cable, Satellite, Telegraph and Radio Expenses	3,467.50	5,833.33	(2,365.83)
	22,750.00	(22,750.00)	5 02 05 040	Advertising, Promotional and Marketing Expense	35,103.20	159,250.00	(124,146.80)
43,200.00	91,666.67	(48,466.67)	5 02 09 010	Chemical, Feltering Supplies Expenses	285,484.00	641,666.67	(356,182.67)
550.00	8,166.67	(7,616.67)	5 02 10 030-1	Extraordinary Expenses	51,582.80	57,166.67	(5,583.87)
	16,666.67	(16,666.67)	5 02 10 030-2	Miscellaneous Expenses	6,470.79	116,666.67	(110,195.88)
	8,333.33	(8,333.33)	5 02 10 030-3	Cultural & Athletic Expenses	98,340.70	58,333.33	40,007.37
21,035.00	13,333.33	7,701.67	5 02 11 010	Legal Services	63,435.00	93,333.33	(29,898.33)
	15,833.33	(15,833.33)	5 02 11 020	Auditing Services	49,753.20	110,833.33	(61,080.13)
60,289.01	12,500.00	47,789.01	5 02 15 010	Other Utility Expenses	75,618.15	87,500.00	(11,881.85)
170,414.22	53,333.33	117,080.89	5 02 15 030	Representation Expenses	400,039.58	373,333.33	26,706.25
110,922.37	116,666.67	(5,744.30)	5 02 99 010	Taxes, Duties and Licenses	752,828.48	616,666.67	(136,161.81)
	8,333.33	(8,333.33)	5 02 99 030	Rent/ Lease Expenses	-	58,333.33	(58,333.33)
1,677,431.77	1,488,623.33	188,808.44	5 02 99 050	Generation, Transmission and Distribution Exp.	11,016,446.04	10,420,363.33	596,082.71
	4,166.67	(4,166.67)	5 02 99 060	Membership Dues and Cont. to Organizations	-	29,166.67	(29,166.67)
25,945.00	-	25,945.00	5 02 99 080	Donations	39,580.33	-	39,580.33
2,347,755.13	2,122,296.17	225,458.96		Total Other Operations Expenses	14,272,376.53	14,856,073.17	(583,694.64)
	16,493.00	(16,493.00)	5 02 13 030-1	Maint. of River, Lake and other Intake	68,463.57	115,451.00	(46,987.43)
24,100.00	27,800.00	(3,700.00)	5 02 13 030-2	Maint of Springs & Tunnels	168,700.00	194,600.00	(25,900.00)
	8,333.33	(8,333.33)	5 02 13 030-3	Maint. Of Wells	-	58,333.33	(58,333.33)
	22,916.67	(22,916.67)	5 02 13 030-4	Maint. of Reservoir and Tanks	-	160,416.67	(160,416.67)
330,601.77	427,500.00	(96,898.23)	5 02 13 030-5	Maint. of Trans & Dist. Mains	2,028,504.01	2,992,500.00	(963,995.99)
72,085.05	129,328.67	(57,243.62)	5 02 13 030-6	Maint. of Services	588,630.69	905,300.67	(316,669.98)
91,500.00	94,627.50	(3,127.50)	5 02 13 030-7	Maint. of Meters	382,500.00	662,392.50	(279,892.50)
	-	-	5 02 13 030-8	Maint. of Hydrants	-	-	-
821.45	20,000.00	(19,178.55)	5 02 13 030-9	Maint of Pumping Plant Structures and Improvem	70,500.29	140,000.00	(69,499.71)
100.00	8,333.33	(8,233.33)	5 02 13 030-10	Maint of Water Treatment Structures and Improv	271.00	58,333.33	(58,062.33)
	12,500.00	(12,500.00)	5 02 13 030-11	Maint. of Trans. and Distribution Structures and li	-	87,500.00	(87,500.00)
	12,083.33	(12,083.33)	5 02 13 030-12	Maint of Administrative Structures and Improvem	5,253.90	84,583.33	(79,329.43)
38,220.00	24,166.67	14,053.33	5 02 13 030-13	Maint of Power Production Equipment	38,220.00	169,166.67	(130,946.67)
303,035.00	29,166.67	273,868.33	5 02 13 030-14	Maint. of Pumping Equipment	365,984.01	204,166.67	161,817.34
5,000.00	21,166.67	(16,166.67)	5 02 13 030-15	Maint. Of Water Treatment Equipment	10,150.00	148,166.67	(138,016.67)
	8,333.33	(8,333.33)	5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	28,897.71	58,333.33	(29,435.62)
20,102.00	8,333.33	11,768.67	5 02 13 050-1	Maint. of Office Equipment	25,452.00	58,333.33	(32,881.33)
	8,333.33	(8,333.33)	5 02 13 050-2	Maint. Of IT Equipment	9,095.00	58,333.33	(49,238.33)

2,000.00	4,166.67	(2,166.67)	5 02 13 050-3	Maint. Of Communications Equipment	3,660.00	29,166.67	(25,506.67)
4,935.00	60,000.00	(55,065.00)	5 02 13 060	Maint. of Land Transport Equip	257,287.02	420,000.00	(162,712.98)
	27,416.67	(27,416.67)	5 02 13 070	Maint. Of Furniture and Fixtures	1,757.00	191,916.67	(190,159.67)
<b>892,500.27</b>	<b>970,999.17</b>	<b>(78,498.90)</b>		<b>Total Maintenance</b>	<b>4,053,326.20</b>	<b>6,798,994.17</b>	<b>(2,743,667.97)</b>
<b>4,395,461.40</b>	<b>5,015,626.75</b>	<b>(620,165.35)</b>		<b>Total Operation &amp; Maintenance</b>	<b>27,438,985.48</b>	<b>35,109,387.25</b>	<b>(7,670,401.77)</b>
<b>1,480,802.70</b>	<b>817,706.58</b>	<b>663,096.12</b>		<b>Net Operating Income</b>	<b>10,489,337.92</b>	<b>5,723,946.08</b>	<b>4,765,391.84</b>
	5,000.00	(5,000.00)	4 02 02 210	<b>Other Income</b>			
12,853.75	24,000.00	(11,146.25)	4 02 02 990-1	Interest Income	30,167.06	35,000.00	(4,832.94)
79,160.31	100,000.00	(20,839.69)	4 02 02 990-2	Other Business Income	76,342.13	168,000.00	(91,657.87)
89,960.00	80,000.00	9,960.00	4 02 01 990	Other Business Income 10%	493,577.93	700,000.00	(206,422.07)
				Other Service Income	612,850.00	560,000.00	52,850.00
<b>181,974.06</b>	<b>209,000.00</b>	<b>(27,025.94)</b>		<b>Total Other Income</b>	<b>1,212,937.12</b>	<b>1,463,000.00</b>	<b>(302,912.88)</b>
<b>1,662,776.76</b>	<b>1,026,706.58</b>	<b>636,070.18</b>		<b>Net Income Before Other Charges</b>	<b>11,702,275.04</b>	<b>7,186,946.08</b>	<b>4,462,478.96</b>
				<b>Less Other Charges</b>			
			5 05 03 020	Impairment Loss-Loans and Receivables	-	-	-
3,917.14	4,356.73	(439.59)	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	27,550.53	30,497.09	(2,946.56)
19,637.85	21,841.65	(2,203.80)	5 05 01 030-2	Depreciation - Wells	138,119.55	152,891.58	(14,772.03)
38,212.02	42,500.25	(4,288.23)	5 05 01 030-3	Depreciation - Reservoirs and Tanks	268,757.84	297,501.76	(28,743.92)
526,251.55	529,372.28	(3,120.73)	6 05 01 030-4	Depreciation - Transmission and Distribution	3,497,315.29	3,705,605.97	(208,290.68)
			5 05 01 030-5	Depreciation - Hydrants	-	-	-
33,983.08	39,233.46	(5,250.38)	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improveme	244,525.83	274,634.21	(30,108.38)
1,532.47	1,704.45	(171.98)	5 05 01 030-7	Dep'n. Water Treatment Structures and Improven	10,778.41	11,931.17	(1,152.76)
1,299.00	1,444.78	(145.78)	5 05 01 030-8	Dep'n. Administrative Structures and Improvemer	8,855.07	10,113.47	(1,258.40)
47,080.36	61,256.43	(14,176.07)	5 05 01 030-9	Depreciation - Power Production Equipment	282,956.15	428,794.99	(145,838.84)
151,390.27	126,685.79	24,704.48	6 05 01 030-10	Depreciation - Pumping Equipment	998,248.28	886,800.55	111,447.73
			7 05 01 030-11	Dep'n. - Water Treatment Equipment	-	-	-
3,198.20	3,451.54	(253.34)	7 05 01 030-12	Depreciation - Tools, Shops and Garage	22,565.25	24,160.78	(1,595.53)
8,437.50	9,384.38	(946.88)	5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	59,625.00	65,690.63	(6,065.63)
4,937.16	6,180.97	(1,243.81)	5 05 05 050-1	Dep'n Office Equipment	34,388.37	43,266.77	(8,878.40)
6,690.36	6,966.55	(276.19)	5 05 01 050-2	Dep'n. IT Equipment	48,063.32	48,765.82	(702.50)
			5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
50,991.30	49,824.21	1,167.09	5 05 01 060	Depreciation - Transportation Equipment	358,638.77	348,769.48	9,869.29
704.10	1,992.66	(1,288.56)	5 05 01 070	Depreciation - Furniture & Fixtures	10,237.87	13,948.60	(3,710.73)
<b>898,262.36</b>	<b>906,196.12</b>	<b>(7,933.76)</b>		<b>Total Depreciation Expense</b>	<b>6,010,625.53</b>	<b>6,343,372.87</b>	<b>(332,747.34)</b>
	125.00	(125.00)	5 03 01 040	Bank Charges	150.00	875.00	(725.00)
			5 02 99 140	Documentary Stamp Expenses	29,765.39	-	29,765.39
100.00	125.00	(25.00)	5 02 99 990	Other Maintenance and Operating Exp.	881.61	875.00	6.61
	15,255.42	(15,255.42)	5 03 01 020-1	Interest Expenses -NHA	95,146.12	106,787.92	(11,641.80)
110,809.38	83,008.67	27,800.71	5 03 01 020-2	Interest Expenses -DBP	615,700.57	581,060.67	34,639.90
80,853.00	88,497.33	(7,644.33)	5 03 01 020-3	Interest Expenses -LWUA	575,193.00	619,481.33	(44,288.33)
<b>1,090,024.74</b>	<b>1,093,207.54</b>	<b>(3,182.80)</b>		<b>Total Other Charges</b>	<b>7,327,462.22</b>	<b>7,652,452.79</b>	<b>(324,990.57)</b>
<b>572,752.02</b>	<b>1,855,830.46</b>	<b>639,252.98</b>		<b>Net Income (Loss)</b>	<b>4,374,812.82</b>	<b>(465,506.71)</b>	<b>4,787,469.53</b>

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