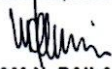


MANOLO FORTICH WATER DISTRICT
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon
CASH FLOW STATEMENT
For the Month of March 31, 2017

| Account Name | Current Month | Year To Date |
|---|-----------------------|------------------------|
| Cash Flows from Operating Activities | | |
| Cash Inflows: | | |
| Proceeds from Sale of Goods and Services | 5,189,153.45 | 15,442,949.43 |
| Collection of Income/Revenues | 407,304.03 | 1,293,958.08 |
| Collection of Receivables/Refund of Cash Advances | | 10,355.54 |
| Receipt of Performance/Bidders/Bail Bonds/DBP Loan | - | - |
| Total Cash Inflows | 5,596,457.48 | 16,747,263.05 |
| Cash Outflows: | | |
| Payment of Expenses | (2,812,954.21) | (9,046,199.88) |
| Payments of Accounts Payable | (144,392.85) | (3,145,866.87) |
| Purchase of Inventories | (511,930.50) | (545,657.78) |
| Prepayments | | - |
| Remittance of Personnel Benefit Contributions and Mandatory | (668,358.25) | (2,059,816.55) |
| Total Cash Outflows | (4,137,635.81) | (14,797,541.08) |
| Total Cash Provided (used) by Operating Activities | 1,458,821.67 | 1,949,721.97 |
| Cash Flows from Investing Activities: | | |
| Cash Inflows: | | |
| Proceeds from Short-Term Investments | | |
| Proceeds from sale/Disposal of Property, Plant and Equipment | | |
| Sale of Investments | | |
| Receipt of Interest earned | | |
| Proceeds from Sale of other Assets | | |
| Total Cash Inflows | - | - |
| Cash Outflows: | | |
| Purchase/Construction of Investment Property | | |
| Purchase/Construction of Property, Plant and Equipment | | |
| Purchase of Investments | | |
| Payment of Interests | | |
| Total Cash Outflows | - | - |
| Total Cash Provided (Used) by Investing Activities | - | - |
| Cash Flows from Financing Activities | | |
| Cash Inflows: | | |
| Proceeds from Domestic and Foreign Loans | | |
| Contribution from National Government | | |
| Total Cash Inflows | - | - |
| Cash Outflows: | | |
| Payment of Long-Term Liabilities | | |
| Payment of Interest on Loans and Other Financial Charges | (208,317.67) | (736,141.57) |
| Total Cash Outflows: | (208,317.67) | (736,141.57) |
| Total Cash Provided (used) by Financing Activities | (208,317.67) | (736,141.57) |
| Cash Provided by Operating, Investing and Financing Activities | 1,250,504.00 | 1,213,580.40 |
| Add: Cash and Cash Equivalents - Beginning | 28,819,238.95 | 28,856,162.55 |
| Cash and Cash Equivalents, Ending | 30,069,742.95 | 30,069,742.95 |

Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:


VENUS J. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of March 31, 2017

| ASSETS | February-17 | March-17 |
|---|----------------------|----------------------|
| Cash | | |
| Cash - Collecting Officer | 102,973.24 | 13,839.23 |
| Petty Cash | 10,000.00 | 10,000.00 |
| Local Currency on Hand (Change fund) | 2,000.00 | 2,000.00 |
| Advances for Payroll | 215,000.00 | |
| Advances to Special Disbursing Officer | 168,900.00 | 238,400.00 |
| Cash in bank - local currency, current account | 20,410,430.93 | 21,746,044.61 |
| Receivable Accounts | | |
| Accounts Receivable | 1,765,389.09 | 1,585,006.55 |
| Notes receivable | | |
| Allowance for impairment-Accounts Receivable | (627,496.01) | (627,496.01) |
| Other Receivables | | |
| Advances to Officers and Employees | 29,300.00 | 13,520.00 |
| Due from Officers and Employees | 124,759.91 | 124,759.91 |
| Receivable - Disallowances/charges | | |
| Other Receivable | 2,988.31 | 23,448.53 |
| Inventories | | |
| Office Supplies inventory | 81,663.87 | 114,265.06 |
| Accountable Forms Inventory | 70,556.00 | 63,393.00 |
| Fuel, oil and Lubricants Inventory | 1,927.47 | 481.87 |
| Chemicals and Filtering Supplies Inventory | 65,378.00 | 41,120.00 |
| Other Supplies and Materials Inventory | 1,415,085.42 | 1,616,992.71 |
| Construction Materials inventory | 156,845.35 | 153,516.83 |
| Merchandise Inventory(Meters&Services conn. M: | 420,092.34 | 206,400.52 |
| Other Supplies and Materials for Distribution | 10,334,804.36 | 9,758,772.72 |
| Electrical Supplies and Materials Inventory | 94,910.10 | 93,895.97 |
| Prepayments, Deposits and Deferred Charges | | |
| Prepaid Insurance | 121,291.70 | 106,536.46 |
| Input Tax | 5,630.09 | 4,819.87 |
| Other Deferred Charges | 10,000.00 | 10,000.00 |
| Total Current Assets | 34,982,430.17 | 35,299,717.83 |
| Investments | | |
| Other Investments | | |
| Property, plant and equipment | | |
| Land | 1,476,479.82 | 1,476,479.82 |
| Plant-Utility Plant in Service(UPIS) | | |
| Lake, River and Other Intakes | 1,213,544.23 | 1,213,544.23 |
| Wells | 1,777,585.58 | 1,777,585.58 |
| Reservoir and Tanks | 9,957,485.09 | 9,957,485.09 |
| Transmission and Distribution Mains | 92,526,183.06 | 94,737,043.93 |
| Hydrants | 182,114.15 | 182,114.15 |
| Pumping Plant Structures and Improvements | 4,897,270.58 | 4,897,270.58 |
| Water Treatment Structures and Improvements | 184,329.86 | 184,329.86 |
| Administrative Structures and Improvements | 173,200.57 | 173,200.57 |
| Power Production Equipment | 6,585,399.52 | 6,585,399.52 |
| Pumping Equipment | 14,284,133.23 | 14,284,133.23 |
| Water Treatment Equipment | 1,467,080.50 | 1,467,080.50 |
| Tools, Shop and Garage Equipment | 663,928.10 | 663,928.10 |
| Leasehold improvement | | |
| Leased Assets Improvements, Buildings | 2,250,000.00 | 2,250,000.00 |
| Transportation Equipment | | |
| Motor Vehicles | 5,956,492.23 | 5,956,492.23 |
| Machinery and Equipment | | |
| Office equipment | 711,240.00 | 711,240.00 |

| | | |
|--|-----------------------|-----------------------|
| Information and Communication Technology Equi | 1,554,242.25 | 1,601,217.25 |
| Communications Equipment | 80,130.00 | 80,130.00 |
| Furniture, Fixtures and Books | | |
| Furniture and Fixtures | 236,370.90 | 236,370.90 |
| Accumulated depreciation | (72,223,893.00) | (73,084,467.59) |
| Construction in progress | | |
| Construction In Progress-Infrastructure Assets | 17,358,906.21 | 15,660,542.53 |
| Other assets | | |
| Sinking Fund/Bldg. Fund | 4,459,458.03 | 4,461,624.34 |
| Restricted funds - MSF | 1,303,799.49 | 1,304,442.44 |
| Other Reserve Funds- JSA | 2,530,577.26 | 2,531,792.33 |
| Other Assets | 3,393,601.36 | 3,381,450.90 |
| Total Assets | 137,982,089.19 | 137,990,148.32 |

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

| | | |
|------------------|------------|------------|
| Accounts Payable | 180,947.96 | 213,682.23 |
| Interest Payable | | |

Inter-Agency Payables

| | | |
|-----------------------|------------|------------|
| Due to BIR(Employees) | 61,230.71 | 61,230.71 |
| Due to BIR(Suppliers) | 211,380.38 | 135,296.90 |
| Due to GSIS | 244,586.81 | 243,360.59 |
| Due to PAG-IBIG | 108,030.73 | 108,130.73 |
| Due to PHILHEALTH | 20,675.00 | 20,675.00 |

Other Payables

| | | |
|--------------------------------|-----------|-----------|
| Contractor's Security Deposits | | |
| Other Payables | 63,180.09 | 63,180.09 |

Total Current Liabilities

| | |
|-------------------|-------------------|
| 890,031.68 | 845,556.25 |
|-------------------|-------------------|

Deferred Credits

| | | |
|-----------------------------|-----------|-----------|
| Customers' Deposits Payable | 37,152.39 | 37,152.39 |
| Other Deferred Credits | 20,950.00 | 30,950.00 |

Loans/Lease Payables

| | | |
|----------------------|---------------|---------------|
| Loans payable - LWUA | 12,121,345.00 | 12,025,610.00 |
| Loans payable - NHA | 3,230,873.34 | 3,112,200.93 |
| Loans payable - DBP | 17,978,143.00 | 17,978,143.00 |

Equity

| | | |
|--------------------------------------|---------------|---------------|
| Government Equity | 36,110,045.61 | 36,110,045.61 |
| Share Premium(Donated Capital /OPIC) | 41,530,742.34 | 41,530,742.34 |
| Retained Earnings/(Defecit) | 24,243,938.17 | 24,243,938.17 |
| Net Income (Loss) Year to Date | 1,818,867.66 | 2,075,809.63 |


Total Equity

| | |
|-----------------------|-----------------------|
| 103,703,593.78 | 103,960,535.75 |
|-----------------------|-----------------------|

Total Liability and Equity

| | |
|-----------------------|-----------------------|
| 137,982,089.19 | 137,990,148.32 |
|-----------------------|-----------------------|

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager

Checked by:


VENUS I. GUMALING
 Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon


Statement of Income and Expenses

For the Month of March 31, 2017

| CURRENT MONTH | | | Acct. Code | ACCOUNT NAME | YEAR TO DATE | | |
|---------------------|---------------------|---------------------|----------------|---|----------------------|----------------------|-----------------------|
| ACTUAL | BUDGET | OVER(UNDER) | | | ACTUAL | BUDGET | OVER(UNDER) |
| 5,023,135.33 | 5,754,888.33 | (731,753.00) | 4 02 02 090 | Business and Service Income | | | |
| (13,482.03) | (10,416.67) | (3,065.36) | 4 02 02 161 | Waterworks System Fees (Metered Sales) | 15,293,828.88 | 17,264,665.00 | (1,970,836.12) |
| 47,973.32 | 87,820.00 | (39,846.68) | 4 06 03 990 | Sales Discounts | (45,962.68) | (31,250.00) | (14,712.68) |
| | 1,041.67 | (1,041.67) | 4 02 02 230 | Miscellaneous Income | 138,513.27 | 263,460.00 | (124,946.73) |
| | | | | Fines and Penalties-Business Income | 700.00 | 3,125.00 | (2,425.00) |
| 5,057,626.62 | 5,833,333.33 | (775,706.71) | | Total Revenue | 15,387,079.47 | 17,500,000.00 | (2,112,920.53) |
| 477,516.50 | 490,836.00 | (13,319.50) | 5 01 01 010 | Personnel Services & Benefit | | | |
| 256,951.00 | 512,730.00 | (255,779.00) | 5 01 01 020-1 | Salaries and Wages Regular | 1,431,627.00 | 1,472,508.00 | (40,881.00) |
| 141,132.58 | 195,583.33 | (54,450.75) | 5 01 01 020-2 | Salaries and Wages Casual | 770,853.00 | 1,538,190.00 | (767,337.00) |
| 21,500.00 | 29,000.00 | (7,500.00) | 5 01 02 010-1 | Salaries and Wages Job Order | 486,766.71 | 586,750.00 | (99,983.29) |
| 64,500.00 | 87,000.00 | (22,500.00) | 5 01 02 010-2 | Personnel Economic Relief Allowance (PERA) | 64,500.00 | 87,000.00 | (22,500.00) |
| 13,500.00 | 13,500.00 | - | 5 01 02 020 | Other Compensation | 193,500.00 | 261,000.00 | (67,500.00) |
| 13,500.00 | 13,500.00 | - | 5 01 02 030 | Representation Allowance(RA) | 40,500.00 | 40,500.00 | - |
| 215,000.00 | 24,166.67 | 190,833.33 | 5 01 02 040 | Transportation Allowance(TA) | 40,500.00 | 40,500.00 | - |
| 42,922.00 | 68,083.33 | (25,161.33) | 5 01 02 100 | Clothing/Uniform Allowance | 215,000.00 | 72,500.00 | 142,500.00 |
| | 167,261.00 | (167,261.00) | 5 01 02 140 | Honoraria/Directors' Fees and Renumeration) | 127,211.50 | 204,250.00 | (77,038.50) |
| | 24,166.67 | (24,166.67) | 5 01 02 150 | Year-End Bonus (13th & 14th Month) | - | 501,783.00 | (501,783.00) |
| | 24,166.67 | (24,166.67) | 5 01 02 080 | Cash Gift | - | 72,500.00 | (72,500.00) |
| | 81,068.17 | (81,068.17) | 5 01 02 990 | Productivity Incentive Allowance | - | 72,500.00 | (72,500.00) |
| 88,113.96 | 120,427.92 | (32,313.96) | 5 01 03 010 | Other Bonuses and Allowances (PBB,PBI,Loyalty | - | 243,204.50 | (243,204.50) |
| 4,300.00 | 5,800.00 | (1,500.00) | 5 01 03 020 | Retirement and Life Insurance Premiums | 264,297.60 | 361,283.75 | (96,986.15) |
| 9,637.50 | 14,325.00 | (4,687.50) | 5 01 03 030 | Pag-IBIG Contributions | 12,900.00 | 17,400.00 | (4,500.00) |
| 4,300.00 | 5,800.00 | (1,500.00) | 5 01 03 040 | PHILHEALTH Contributions | 29,275.00 | 42,975.00 | (13,700.00) |
| | 40,750.00 | (40,750.00) | 5 01 04 990 | Employees Compensation Insurance Premiums | 12,900.00 | 17,400.00 | (4,500.00) |
| | 4,166.67 | (4,166.67) | 5 01 02 130 | Other Personnel Benefits | 71,185.13 | 122,250.00 | (51,064.87) |
| 1,352,873.54 | 1,922,331.42 | (569,457.88) | | Overtime and Night Pay | - | 12,500.00 | (12,500.00) |
| 18,890.06 | 35,672.83 | (16,782.77) | 5 02 03 010 | Total Personnel Services & Benefit | 3,761,015.94 | 5,766,994.25 | (2,005,978.31) |
| 59,935.76 | 70,833.33 | (10,897.57) | 5 02 03 090 | Office Supplies Expenses | 38,463.93 | 107,018.50 | (68,554.57) |
| 77,487.00 | 50,000.00 | 27,487.00 | 5 02 01 010 | Fuel, Oil and Lubricants Expenses | 123,638.04 | 212,500.00 | (88,861.96) |
| 49,500.00 | 50,000.00 | (500.00) | 5 02 01 020 | Travel Expenses-Local | 118,202.88 | 150,000.00 | (31,797.12) |
| | 416.67 | (416.67) | 05 02 02 010 | Training Expenses | 97,854.45 | 150,000.00 | (52,145.55) |
| 20,238.50 | 21,666.67 | (1,428.17) | 5 02 04 010 | Water Expenses | - | 1,250.00 | (1,250.00) |
| 230.00 | 833.33 | (603.33) | 5 02 04 020 | Electricity Expenses | 55,710.17 | 65,000.00 | (9,289.83) |
| 6,413.57 | 8,333.33 | (1,919.76) | 5 02 05 010 | Postage and Courier Services | 1,105.00 | 2,500.00 | (1,395.00) |
| 4,766.66 | 2,500.00 | 2,266.66 | 5 02 05 020 | Telephone Expenses | 20,565.89 | 25,000.00 | (4,434.11) |
| 475.00 | 833.33 | (358.33) | 5 02 05 030 | Internet Subscription Expenses | 10,662.12 | 7,500.00 | 3,162.12 |
| | 22,750.00 | (22,750.00) | 5 02 05 040 | Cable, Satellite, Telegraph and Radio Expenses | 1,425.00 | 2,500.00 | (1,075.00) |
| 99,144.82 | 116,666.67 | (17,521.85) | 5 02 09 010 | Advertising, Promotional and Marketing Expenses | 23,500.00 | 68,250.00 | (44,750.00) |
| | 12,500.00 | (12,500.00) | 5 02 15 010 | Taxes, Duties and Licenses | 318,454.54 | 350,000.00 | (31,545.46) |
| 16,996.85 | 20,833.33 | (3,836.48) | 5 02 04 990 | Other Utility Expenses | 15,329.14 | 37,500.00 | (22,170.86) |
| 19,011.29 | 53,333.33 | (34,322.04) | 5 02 15 030 | Insurance Expenses | 50,827.47 | 62,500.00 | (11,672.53) |
| | 8,333.33 | (8,333.33) | 5 02 99 030 | Representation Expenses | 86,714.76 | 160,000.00 | (73,285.24) |
| 1,490,838.69 | 1,488,623.33 | 2,215.36 | 5 02 99 050 | Rent/ Lease Expenses | - | 25,000.00 | (25,000.00) |
| 24,258.00 | 91,666.67 | (67,408.67) | 5 02 09 010 | Generation, Transmission and Distribution Exp. | 4,425,825.68 | 4,465,870.00 | (40,044.32) |
| 11,000.00 | 8,166.67 | 2,833.33 | 5 02 10 030-1 | Chemical, Fettering Supplies Expenses | 88,340.00 | 275,000.00 | (186,660.00) |
| 916.00 | 16,666.67 | (15,750.67) | 5 02 10 030-2 | Extraordinary Expenses | 20,340.00 | 24,500.00 | (4,160.00) |
| | 8,333.33 | (8,333.33) | 5 02 10 030-3 | Miscellaneous Expenses | 2,076.00 | 50,000.00 | (47,924.00) |
| | 4,166.67 | (4,166.67) | 5 02 99 060 | Cultural & Athletic Expenses | 1,500.00 | 25,000.00 | (23,500.00) |
| 200.00 | 13,333.33 | (13,133.33) | 5 02 11 010 | Membership Dues and Cont. to Organizations | - | 12,500.00 | (12,500.00) |
| 21,753.20 | 15,833.33 | 5,919.87 | 5 02 11 020 | Legal Services | 9,700.00 | 40,000.00 | (30,300.00) |
| 1,922,055.40 | 2,122,296.17 | (200,240.77) | | Auditing Services | 49,753.20 | 47,500.00 | 2,253.20 |
| | 16,493.00 | (16,493.00) | 5 02 13 030-1 | Total Other Operations Expenses | 5,559,988.27 | 6,366,888.50 | (806,900.23) |
| 24,100.00 | 27,800.00 | (3,700.00) | 5 02 13 030-2 | Maint. of River, Lake and other Intake | - | 49,479.00 | (49,479.00) |
| | 8,333.33 | (8,333.33) | 5 02 13 030-3 | Maint. of Springs & Tunnels | 72,300.00 | 83,400.00 | (11,100.00) |
| | 22,916.67 | (22,916.67) | 5 02 13 030-4 | Maint. Of Wells | - | 25,000.00 | (25,000.00) |
| 352,896.57 | 427,500.00 | (74,603.43) | 5 02 13 030-5 | Maint. of Reservoir and Tanks | - | 68,750.00 | (68,750.00) |
| 123,121.59 | 129,328.67 | (6,207.08) | 5 02 13 030-6 | Maint. of Trans & Dist. Mains | 746,653.33 | 1,282,500.00 | (535,846.67) |
| 58,500.00 | 94,627.50 | (36,127.50) | 5 02 13 030-7 | Maint. of Services | 321,775.71 | 387,986.00 | (66,210.29) |
| | | | 5 02 13 030-8 | Maint. of Meters | 189,000.00 | 283,882.50 | (94,882.50) |
| 1,824.49 | 20,000.00 | (18,175.51) | 5 02 13 030-9 | Maint. of Hydrants | - | - | - |
| | 8,333.33 | (8,333.33) | 5 02 13 030-10 | Maint. of Pumping Plant Structures and Improv | 33,883.50 | 60,000.00 | (26,116.50) |
| | 12,500.00 | (12,500.00) | 5 02 13 030-11 | Maint. of Water Treatment Structures and Improv | - | 25,000.00 | (25,000.00) |
| 529.57 | 12,083.33 | (11,553.76) | 5 02 13 030-12 | Maint. of Trans. and Distribution Structures and li | - | 37,500.00 | (37,500.00) |
| | 24,166.67 | (24,166.67) | 5 02 13 030-13 | Maint. of Administrative Structures and Improvem | 3,786.09 | 36,250.00 | (32,463.91) |
| 5,326.00 | 29,166.67 | (23,840.67) | 5 02 13 030-14 | Maint. of Power Production Equipment | - | 72,500.00 | (72,500.00) |
| | 21,166.67 | (21,166.67) | 5 02 13 030-15 | Maint. of Pumping Equipment | 11,961.00 | 87,500.00 | (75,539.00) |
| 1,400.00 | 8,333.33 | (6,933.33) | 5 02 13 030-16 | Maint. Of Water Treatment Equipment | 1,400.00 | 63,500.00 | (62,100.00) |
| | 8,333.33 | (8,333.33) | 5 02 13 050-1 | Maint. Of Tools, Shop and Garage Equip. | 7,385.71 | 25,000.00 | (17,614.29) |
| 2,195.00 | 8,333.33 | (6,138.33) | 5 02 13 050-2 | Maint. of Office Equipment | 2,700.00 | 25,000.00 | (22,300.00) |
| | 4,166.67 | (4,166.67) | 5 02 13 050-3 | Maint. Of IT Equipment | 7,695.00 | 25,000.00 | (17,305.00) |
| | | | | Maint. Of Communications Equipment | - | 12,500.00 | (12,500.00) |

| | | | | | | | |
|---------------------|---------------------|-----------------------|----------------|---|----------------------|----------------------|-----------------------|
| 57,939.80 | 60,000.00 | (2,060.20) | 5 02 13 060 | Maint. of Land Transport Equip | 93,901.80 | 180,000.00 | (86,098.20) |
| 1,757.00 | 8,333.33 | (6,576.33) | 5 02 13 070 | Maint. Of Furniture and Fixtures | 1,757.00 | 25,000.00 | (23,243.00) |
| 629,590.02 | 951,915.83 | (322,325.81) | | | 1,494,199.14 | 2,855,747.50 | (1,361,548.36) |
| 3,904,518.96 | 4,996,543.42 | (1,092,024.46) | | | 10,815,203.35 | 14,989,630.25 | (4,174,426.90) |
| 1,153,107.66 | 836,789.92 | 316,317.74 | | | 4,571,876.12 | 2,510,369.75 | 2,061,506.37 |
| | | | | Total Operation & Maintenance | | | |
| | | | | Net Operating Income | | | |
| | | | | Other Income | | | |
| 13,408.07 | 5,000.00 | 8,408.07 | 4 02 02 210 | Interest Income | 15,531.99 | 15,000.00 | 531.99 |
| 4,072.90 | 24,000.00 | (19,927.10) | 4 02 02 990-1 | Other Business Income | 53,082.82 | 72,000.00 | (18,917.18) |
| 66,555.60 | 100,000.00 | (33,444.40) | 4 02 02 990-2 | Other Business Income 10% | 215,772.85 | 300,000.00 | (84,227.15) |
| 88,790.00 | 80,000.00 | 8,790.00 | 4 02 01 990 | Other Service Income | 258,740.00 | 240,000.00 | 18,740.00 |
| 172,826.57 | 209,000.00 | (44,963.43) | | Total Other Income | 543,127.66 | 627,000.00 | (102,612.34) |
| 1,325,934.23 | 1,045,789.92 | 271,354.31 | | Net Income Before Other Charges | 5,115,003.78 | 3,137,369.75 | 1,958,894.03 |
| | | | | Less Other Charges | | | |
| | | | 5 05 03 020 | Impairment Loss-Loans and Receivables | - | - | - |
| 4,047.71 | 4,356.73 | (309.02) | 5 05 01 030-1 | Depreciation - Lake, River and Other Intakes | 11,751.41 | 13,070.18 | (1,318.77) |
| 20,292.44 | 21,841.65 | (1,549.21) | 5 05 01 030-2 | Depreciation - Wells | 58,913.55 | 65,524.96 | (6,611.41) |
| 39,485.75 | 42,500.25 | (3,014.50) | 5 05 01 030-3 | Depreciation - Reservoirs and Tanks | 114,636.05 | 127,500.75 | (12,864.70) |
| 489,931.28 | 529,372.28 | (39,441.00) | 6 05 01 030-4 | Depreciation - Transmission and Distribution | 1,422,381.15 | 1,588,116.85 | (165,735.70) |
| | | | 5 05 01 030-5 | Depreciation - Hydrants | - | - | - |
| 36,450.67 | 39,233.46 | (2,782.79) | 5 05 01 030-6 | Dep'n. Pumping Plant Structures and Improveme | 105,824.52 | 117,700.38 | (11,875.86) |
| 1,583.56 | 1,704.45 | (120.89) | 5 05 01 030-7 | Dep'n. Water Treatment Structures and Improven | 4,597.43 | 5,113.36 | (515.93) |
| 1,299.00 | 1,444.78 | (145.78) | 5 05 01 030-8 | Dep'n. Administrative Structures and Improvemer | 3,853.71 | 4,334.35 | (480.64) |
| 41,905.36 | 61,256.43 | (19,351.07) | 5 05 01 030-9 | Depreciation - Power Production Equipment | 115,175.79 | 183,769.28 | (68,593.49) |
| 146,507.74 | 126,685.79 | 19,821.95 | 6 05 01 030-10 | Depreciation - Pumping Equipment | 425,345.06 | 380,057.38 | 45,287.68 |
| | | | 7 05 01 030-11 | Dep'n. - Water Treatment Equipment | - | - | - |
| 3,304.81 | 3,451.54 | (146.73) | 7 05 01 030-12 | Depreciation - Tools, Shops and Garage | 9,665.85 | 10,354.62 | (688.77) |
| 8,718.75 | 9,384.38 | (665.63) | 5 05 01 090 | Dep'n. - Leasehold Improvements (Office Bldg.) | 25,312.50 | 28,153.13 | (2,840.63) |
| 5,101.74 | 6,180.97 | (1,079.23) | 5 05 05 050-1 | Dep'n Office Equipment | 14,475.13 | 18,542.90 | (4,067.77) |
| 7,485.61 | 6,966.55 | 519.06 | 5 05 01 050-2 | Dep'n. IT Equipment | 20,730.35 | 20,899.64 | (169.29) |
| | | | 5 05 01 050-3 | Depreciation-Communications Equipment | - | - | - |
| 52,691.00 | 49,824.21 | 2,866.79 | 5 05 01 060 | Depreciation - Transportation Equipment | 152,973.87 | 149,472.64 | 3,501.23 |
| 1,769.17 | 1,992.66 | (223.49) | 5 05 01 070 | Depreciation - Furniture & Fixtures | 5,247.60 | 5,977.97 | (730.37) |
| 860,574.59 | 906,196.12 | (45,621.53) | | Total Depreciation Expense | 2,490,883.97 | 2,718,588.37 | (227,704.40) |
| | 125.00 | (125.00) | 5 03 01 040 | Bank Charges | - | 375.00 | (375.00) |
| | | | 5 02 99 140 | Documentary Stamp Expenses | - | - | - |
| 100.00 | 125.00 | (25.00) | 5 02 99 990 | Other Maintenance and Operating Exp. | 406.61 | 375.00 | 31.61 |
| 48,463.10 | 15,255.42 | 33,207.68 | 5 03 01 020-1 | Interest Expenses -NHA | 48,463.10 | 45,766.25 | 2,696.85 |
| 77,675.57 | 83,008.67 | (5,333.10) | 5 03 01 020-2 | Interest Expenses -DBP | 249,671.47 | 249,026.00 | 645.47 |
| 82,179.00 | 88,497.33 | (6,318.33) | 5 03 01 020-3 | Interest Expenses -LWUA | 249,769.00 | 265,492.00 | (15,723.00) |
| 1,068,992.26 | 1,093,207.54 | (24,215.28) | | Total Other Charges | 3,039,194.15 | 3,279,622.62 | (240,428.47) |
| 256,941.97 | (47,417.62) | 295,569.59 | | Net Income (Loss) | 2,075,809.63 | (142,252.87) | 2,199,322.50 |

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Checked by:


VENUS I. GUMALING
 Division Manager C

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager