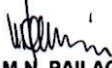


MANOLO FORTICH WATER DISTRICT
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon
CASH FLOW STATEMENT
For the Month of May 31, 2017

Account Name	Current Month	Year To Date
Cash Flows from Operating Activities		
Cash Inflows:		
Proceeds from Sale of Goods and Services	6,036,987.60	26,426,374.67
Collection of Income/Revenues	510,905.10	2,153,621.05
Collection of Receivables/Refund of Cash Advances	39,751.80	50,107.34
Receipt of Performance/Bidders/Bail Bonds/DBP Loan	-	-
Total Cash Inflows	6,587,644.50	28,630,103.06
Cash Outflows:		
Payment of Expenses	(4,560,079.97)	(17,294,116.85)
Payments of Accounts Payable		(3,169,832.87)
Purchase of Inventories	(513,832.30)	(1,282,356.08)
Prepayments		-
Remittance of Personnel Benefit Contributions and Mandatory	(664,323.99)	(3,388,812.02)
Total Cash Outflows	(5,738,236.26)	(25,135,117.82)
Total Cash Provided (used) by Operating Activities	849,408.24	3,494,985.24
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short-Term Investments		
Proceeds from sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest earned		
Proceeds from Sale of other Assets		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Purchase of Investments		
Payment of Interests		
Total Cash Outflows	-	-
Total Cash Provided (Used) by Investing Activities	-	-
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities		
Payment of Interest on Loans and Other Financial Charges	(261,137.82)	(1,261,191.34)
Total Cash Outflows:	(261,137.82)	(1,261,191.34)
Total Cash Provided (used) by Financing Activities	(261,137.82)	(1,261,191.34)
Cash Provided by Operating, Investing and Financing Activities	588,270.42	2,233,793.90
Add: Cash and Cash Equivalents - Beginning	30,501,686.03	28,856,162.55
Cash and Cash Equivalents, Ending	31,089,956.45	31,089,956.45

Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:


VENUS I. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Balance Sheet

As of May 31, 2017

ASSETS	April-17	May-17
Cash		
Cash - Collecting Officer	51,359.67	68,492.16
Petty Cash	10,000.00	10,000.00
Local Currency on Hand (Change fund)	2,000.00	2,000.00
Advances for Payroll		736,343.50
Advances to Special Disbursing Officer	295,440.00	94,278.70
Cash in bank - local currency, current account	22,140,469.25	22,461,605.18
Receivable Accounts		
Accounts Receivable	2,615,170.47	1,453,941.93
Notes receivable		
Allowance for impairment-Accounts Receivable	(627,496.01)	(627,496.01)
Other Receivables		
Advances to Officers and Employees	17,440.00	54,840.00
Due from Officers and Employees	124,759.91	124,759.91
Receivable - Disallowances/charges		
Other Receivable	43,933.08	29,445.65
Inventories		
Office Supplies inventory	74,081.65	129,604.27
Accountable Forms Inventory	58,430.00	51,267.00
Fuel, oil and Lubricants Inventory	1,784.90	1,529.91
Chemicals and Filtering Supplies Inventory	41,120.00	91,120.00
Other Supplies and Materials Inventory	1,437,867.80	1,377,751.51
Construction Materials inventory	153,217.81	148,097.53
Merchandise Inventory(Meters&Services conn. M:	69,356.78	388,745.53
Other Supplies and Materials for Distribution	9,656,467.79	9,564,248.25
Electrical Supplies and Materials Inventory	109,530.44	112,355.62
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	91,781.18	81,185.17
Input Tax	2,461.54	2,251.48
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	36,379,176.26	36,366,367.29
Investments		
Other Investments		
Property, plant and equipment		
Land	1,476,479.82	1,576,479.82
Plant-Utility Plant in Service(UPIS)		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	94,737,043.93	94,737,043.93
Hydrants	182,114.15	182,114.15
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Power Production Equipment	6,585,399.52	7,585,399.52
Pumping Equipment	14,775,883.23	14,775,883.23
Water Treatment Equipment	1,467,080.50	1,467,080.50
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Leasehold improvement		
Leased Assets Improvements, Buildings	2,250,000.00	2,250,000.00
Transportation Equipment		
Motor Vehicles	5,956,492.23	5,956,492.23
Machinery and Equipment		
Office equipment	711,240.00	711,240.00

Information and Communication Technology Equipment	1,620,817.25	1,620,817.25
Communications Equipment	80,130.00	80,130.00
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(73,917,120.65)	(74,830,235.35)
Construction in progress		
Construction In Progress-Infrastructure Assets	15,944,353.36	16,245,205.03
Other assets		
Sinking Fund/Bldg. Fund	4,461,624.34	4,561,624.34
Restricted funds - MSF	1,304,442.44	1,354,442.44
Other Reserve Funds- JSA	2,531,792.33	2,631,792.33
Other Assets	3,404,129.60	3,413,575.70
Total Assets	139,054,793.22	139,789,167.32

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	12,588.51	634,910.51
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Interest Payable		
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Inter-Agency Payables

Due to BIR(Employees)	61,230.75	61,762.85
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Due to BIR(Suppliers)	158,078.74	137,298.37
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Due to GSIS	245,537.02	248,323.86
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Due to PAG-IBIG	108,130.73	107,340.73
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Due to PHILHEALTH	20,800.00	21,000.00
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Other Payables

Contractor's Security Deposits		
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Other Payables	63,180.09	68,180.09
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Total Current Liabilities	669,545.84	1,278,816.41
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Deferred Credits

Customers' Deposits Payable	42,152.39	44,715.39
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Other Deferred Credits	19,400.00	33,350.00
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Loans/Lease Payables

Loans payable - LWUA	11,929,875.00	11,833,486.00
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Loans payable - NHA	3,112,200.93	3,112,200.93
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Loans payable - DBP	17,978,143.00	17,978,143.00
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Equity

Government Equity	36,110,045.61	36,110,045.61
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Share Premium(Donated Capital /OPIC)	41,530,742.34	41,530,742.34
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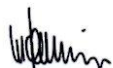
Retained Earnings/(Defecit)	24,243,938.17	24,243,938.17
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Net Income (Loss) Year to Date	3,418,749.94	3,623,729.47
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Total Equity	105,303,476.06	105,508,455.59
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Total Liability and Equity	139,054,793.22	139,789,167.32
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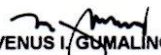
Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager

Checked by:


VENUS I. GUMALING
 Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

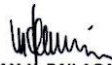
Statement of Income and Expenses

For the Month of May 31, 2017

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
4,878,505.16	5,754,888.33	(876,383.17)	4 02 02 090	Business and Service Income			
(9,857.62)	(10,416.67)	559.05	4 02 02 161	Waterworks System Fees (Metered Sales)	26,157,775.12	28,774,441.67	(2,616,666.55)
66,590.37	87,820.00	(21,229.63)	4 06 03 990	Sales Discounts	(62,606.20)	(52,083.33)	(10,522.87)
(4,500.00)	1,041.67	(5,541.67)	4 02 02 230	Miscellaneous Income	250,643.58	439,100.00	(188,456.42)
				Fines and Penalties-Business Income	5,200.00	5,208.33	(8.33)
4,930,737.91	5,833,333.33	(902,595.42)		Total Revenue	26,351,012.50	29,166,666.67	(2,815,654.17)
481,576.00	490,836.00	(9,260.00)	5 01 01 010	Personnel Services & Benefit			
256,951.00	512,730.00	(255,779.00)	5 01 01 020-1	Salaries and Wages Regular	2,394,779.00	2,454,180.00	(59,401.00)
141,687.25	195,583.33	(53,896.08)	5 01 01 020-2	Salaries and Wages Casual	1,284,755.00	2,563,650.00	(1,278,895.00)
21,500.00	29,000.00	(7,500.00)	5 01 02 010-1	Salaries and Wages Job Order	743,738.96	977,916.67	(234,177.71)
64,500.00	87,000.00	(22,500.00)	5 01 02 010-2	Personnel Economic Relief Allowance (PERA)	107,500.00	145,000.00	(37,500.00)
13,500.00	13,500.00	-	5 01 02 020	Other Compensation	322,500.00	435,000.00	(112,500.00)
13,500.00	13,500.00	-	5 01 02 030	Representation Allowance(RA)	67,500.00	67,500.00	-
			5 01 02 040	Transportation Allowance(TA)	67,500.00	67,500.00	-
39,603.50	24,166.67	(24,166.67)	5 01 02 040	Clothing/Uniform Allowance	215,000.00	120,833.33	94,166.67
	68,083.33	(28,479.83)	5 01 02 100	Honoraria(Directors' Fees and Renumeration)	211,712.43	340,416.67	(128,704.24)
	167,261.00	(167,261.00)	5 01 02 140	Year-End Bonus (13th & 14th Month)	-	836,305.00	(836,305.00)
	24,166.67	(24,166.67)	5 01 02 150	Cash Gift	-	120,833.33	(120,833.33)
	24,166.67	(24,166.67)	5 01 02 080	Productivity Incentive Allowance	-	120,833.33	(120,833.33)
	81,068.17	(81,068.17)	5 01 02 990	Other Bonuses and Allowances (PBB,PBI,Loyalty	-	405,340.83	(405,340.83)
88,623.24	120,427.92	(31,804.68)	5 01 03 010	Retirement and Life Insurance Premiums	441,544.08	602,139.58	(160,595.50)
4,300.00	5,800.00	(1,500.00)	5 01 03 020	Pag-IBIG Contributions	21,500.00	29,000.00	(7,500.00)
10,200.00	14,325.00	(4,125.00)	5 01 03 030	PHILHEALTH Contributions	49,575.00	71,625.00	(22,050.00)
4,300.00	5,800.00	(1,500.00)	5 01 03 040	Employees Compensation Insurance Premiums	21,500.00	29,000.00	(7,500.00)
24,717.15	40,750.00	(16,032.85)	5 01 04 990	Other Personnel Benefits	153,381.00	203,750.00	(50,369.00)
	4,166.67	(4,166.67)	5 01 02 130	Overtime and Night Pay	-	20,833.33	(20,833.33)
1,164,958.14	1,922,331.42	(757,373.28)		Total Personnel Services & Benefit	6,102,485.47	9,611,657.08	(3,509,171.61)
21,042.52	35,672.83	(14,630.31)	5 02 03 010	Office Supplies Expenses	107,108.81	178,364.17	(71,255.36)
47,762.59	70,833.33	(23,070.74)	5 02 03 090	Fuel, Oil and Lubricants Expenses	247,708.41	354,166.67	(106,458.26)
59,891.66	50,000.00	9,891.66	5 02 01 010	Travel Expenses-Local	209,661.42	250,000.00	(40,338.58)
1,800.00	50,000.00	(48,200.00)	5 02 01 020	Training Expenses	175,256.25	250,000.00	(74,743.75)
	416.67	(416.67)	05 02 02 010	Water Expenses	-	2,083.33	(2,083.33)
19,638.85	21,666.67	(2,027.82)	5 02 04 010	Electricity Expenses	95,834.37	108,333.33	(12,498.96)
460.00	833.33	(373.33)	5 02 04 020	Postage and Courier Services	2,281.00	4,166.67	(1,885.67)
2,790.69	8,333.33	(5,542.64)	5 02 05 010	Telephone Expenses	26,743.60	41,666.67	(14,923.07)
2,998.00	2,500.00	498.00	5 02 05 020	Internet Subscription Expenses	17,656.24	12,500.00	5,156.24
475.00	833.33	(358.33)	5 02 05 030	Cable, Satellite, Telegraph and Radio Expenses	2,422.50	4,166.67	(1,744.17)
11,603.20	22,750.00	(11,146.80)	5 02 05 040	Advertising, Promotional and Marketing Expenses	35,103.20	113,750.00	(78,646.80)
98,928.75	116,666.67	(17,737.92)	5 02 99 010	Taxes, Duties and Licenses	521,166.36	583,333.33	(62,166.97)
	12,500.00	(12,500.00)	5 02 15 010	Other Utility Expenses	15,329.14	62,500.00	(47,170.86)
18,914.35	20,833.33	(1,918.98)	5 02 04 990	Insurance Expenses	86,718.71	104,166.67	(17,447.96)
84,049.00	53,333.33	30,715.67	5 02 15 030	Representation Expenses	210,731.36	266,666.67	(55,935.31)
	8,333.33	(8,333.33)	5 02 99 030	Rent/ Lease Expenses	-	41,666.67	(41,666.67)
1,607,596.59	1,488,623.33	118,973.26	5 02 99 050	Generation, Transmission and Distribution Exp.	7,743,707.36	7,443,116.67	300,590.69
98,600.00	91,666.67	6,933.33	5 02 09 010	Chemical, Feltering Supplies Expenses	186,940.00	458,333.33	(271,393.33)
11,992.80	8,166.67	3,826.13	5 02 10 030-1	Extraordinary Expenses	43,232.80	40,833.33	2,399.47
1,961.19	16,666.67	(14,705.48)	5 02 10 030-2	Miscellaneous Expenses	5,129.19	83,333.33	(78,204.14)
32,120.00	8,333.33	23,786.67	5 02 10 030-3	Cultural & Athletic Expenses	74,562.00	41,666.67	32,895.33
	4,166.67	(4,166.67)	5 02 99 060	Membership Dues and Cont. to Organizations	-	20,833.33	(20,833.33)
			5 02 99 080	Donations	13,635.33	-	13,635.33
	13,333.33	(13,333.33)	5 02 11 010	Legal Services	33,700.00	66,666.67	(32,966.67)
	15,833.33	(15,833.33)	5 02 11 020	Auditing Services	49,753.20	79,166.67	(29,413.47)
2,122,625.19	2,122,296.17	329.02		Total Other Operations Expenses	9,904,381.25	10,611,480.83	(707,099.58)
5,250.00	16,493.00	(11,243.00)	5 02 13 030-1	Maint. of River, Lake and other Intake	5,250.00	82,465.00	(77,215.00)
24,100.00	27,800.00	(3,700.00)	5 02 13 030-2	Maint of Springs & Tunnels	120,500.00	139,000.00	(18,500.00)
	8,333.33	(8,333.33)	5 02 13 030-3	Maint. Of Wells	-	41,666.67	(41,666.67)
	22,916.67	(22,916.67)	5 02 13 030-4	Maint. of Reservoir and Tanks	-	114,583.33	(114,583.33)
314,649.83	427,500.00	(112,850.17)	5 02 13 030-5	Maint. of Trans & Dist. Mains	1,264,527.66	2,137,500.00	(872,972.34)
59,017.35	129,328.67	(70,311.32)	5 02 13 030-6	Maint. of Services	442,882.33	646,643.33	(203,761.00)
52,500.00	94,627.50	(42,127.50)	5 02 13 030-7	Maint. of Meters	261,000.00	473,137.50	(212,137.50)
			5 02 13 030-8	Maint. of Hydrants	-	-	-
5,100.44	20,000.00	(14,899.56)	5 02 13 030-9	Maint of Pumping Plant Structures and Improvem	41,735.76	100,000.00	(58,264.24)
171.00	8,333.33	(8,162.33)	5 02 13 030-10	Maint of Water Treatment Structures and Improvi	171.00	41,666.67	(41,495.67)
	12,500.00	(12,500.00)	5 02 13 030-11	Maint. of Trans. and Distribution Structures and li	-	62,500.00	(62,500.00)
	12,083.33	(12,083.33)	5 02 13 030-12	Maint of Administrative Structures and Improvem	3,824.09	60,416.67	(56,592.58)
	24,166.67	(24,166.67)	5 02 13 030-13	Maint of Power Production Equipment	-	120,833.33	(120,833.33)
	29,166.67	(29,166.67)	5 02 13 030-14	Maint. of Pumping Equipment	62,949.01	145,833.33	(82,884.32)
	21,166.67	(21,166.67)	5 02 13 030-15	Maint. Of Water Treatment Equipment	2,650.00	105,833.33	(103,183.33)
965.00	8,333.33	(7,368.33)	5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	15,950.71	41,666.67	(25,715.96)
	8,333.33	(8,333.33)	5 02 13 050-1	Maint. of Office Equipment	2,700.00	41,666.67	(38,966.67)
	8,333.33	(8,333.33)	5 02 13 050-2	Maint. Of IT Equipment	9,095.00	41,666.67	(32,571.67)

92,587.27	4,166.67	(4,166.67)	5 02 13 050-3	Maint. Of Communications Equipment	-	20,833.33	(20,833.33)
	60,000.00	32,587.27	5 02 13 060	Maint. of Land Transport Equip	233,306.02	300,000.00	(66,693.98)
	8,333.33	(8,333.33)	5 02 13 070	Maint. Of Furniture and Fixtures	1,757.00	41,668.67	(39,909.67)
554,340.89	951,915.83	(397,574.94)			2,468,298.58	4,759,579.17	(2,291,280.59)
3,841,924.22	4,996,543.42	(1,154,619.20)			18,475,165.30	24,982,717.08	(6,507,551.78)
1,088,613.69	836,789.92	252,023.77			7,875,847.20	4,183,949.58	3,691,897.62
	5,000.00	(5,000.00)	4 02 02 210	Interest Income	15,531.99	25,000.00	(9,468.01)
3,758.00	24,000.00	(20,242.00)	4 02 02 990-1	Other Business Income	63,488.38	120,000.00	(56,511.62)
93,836.36	100,000.00	(6,163.64)	4 02 02 990-2	Other Business Income 10%	353,364.58	500,000.00	(146,635.42)
96,610.00	80,000.00	16,610.00	4 02 01 990	Other Service Income	433,810.00	400,000.00	33,810.00
194,204.36	209,000.00	(31,405.64)			866,194.95	1,045,000.00	(212,615.05)
1,283,018.05	1,045,789.92	220,618.13			8,742,042.15	5,228,949.58	3,479,282.57
				Net Income Before Other Charges			
				Less Other Charges			
			5 05 03 020	Impairment Loss-Loans and Receivables	-	-	-
4,047.71	4,356.73	(309.02)	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	19,716.25	21,783.64	(2,067.39)
20,292.45	21,841.65	(1,549.20)	5 05 01 030-2	Depreciation - Wells	98,843.85	109,208.27	(10,364.42)
39,485.75	42,500.25	(3,014.50)	5 05 01 030-3	Depreciation - Reservoirs and Tanks	192,333.81	212,501.26	(20,167.45)
547,045.18	529,372.38	17,672.80	6 05 01 030-4	Depreciation - Transmission and Distribution	2,443,553.38	2,646,861.41	(203,308.03)
			5 05 01 030-5	Depreciation - Hydrants	-	-	-
35,460.31	39,233.46	(3,773.15)	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improveme	176,559.67	196,167.29	(19,607.62)
1,583.56	1,704.45	(120.89)	5 05 01 030-7	Dep'n. Water Treatment Structures and Improven	7,713.46	8,522.27	(808.81)
1,342.30	1,444.78	(102.48)	5 05 01 030-8	Dep'n. Administrative Structures and Improvemer	6,257.07	7,223.91	(966.84)
41,905.36	61,256.43	(19,351.07)	5 05 01 030-9	Depreciation - Power Production Equipment	197,634.72	306,282.14	(108,647.42)
143,412.24	126,685.79	16,726.45	6 05 01 030-10	Depreciation - Pumping Equipment	710,538.99	633,428.96	77,110.03
			7 05 01 030-11	Dep'm. - Water Treatment Equipment	-	-	-
3,304.80	3,451.54	(146.74)	7 05 01 030-12	Depreciation - Tools, Shops and Garage	16,168.85	17,257.70	(1,088.85)
8,718.75	9,384.38	(665.63)	5 05 01 090	Dep'm. - Leasehold Improvements (Office Bldg.)	42,750.00	46,921.88	(4,171.88)
5,101.74	6,180.97	(1,079.23)	5 05 05 050-1	Dep'n Office Equipment	24,514.04	30,904.84	(6,390.80)
6,954.37	6,966.55	(12.18)	5 05 01 050-2	Dep'n. IT Equipment	34,682.59	34,832.73	(150.14)
			5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
52,691.01	49,824.21	2,866.80	5 05 01 060	Depreciation - Transportation Equipment	256,656.18	249,121.06	7,535.12
1,769.17	1,992.66	(223.49)	5 05 01 070	Depreciation - Furniture & Fixtures	8,728.87	9,963.29	(1,234.42)
913,114.70	906,196.12	6,918.58		Total Depreciation Expense	4,236,651.73	4,530,980.62	(294,328.89)
	125.00	(125.00)	5 03 01 040	Bank Charges	150.00	625.00	(475.00)
			5 02 99 140	Documentary Stamp Expenses	-	-	-
175.00	125.00	50.00	5 02 99 990	Other Maintenance and Operating Exp.	681.61	625.00	56.61
	15,255.42	(15,255.42)	5 03 01 020-1	Interest Expenses -NHA	48,463.10	76,277.08	(27,813.98)
83,223.82	83,008.67	215.15	5 03 01 020-2	Interest Expenses -DBP	418,893.24	415,043.33	3,849.91
81,525.00	88,497.33	(6,972.33)	5 03 01 020-3	Interest Expenses -LWUA	413,473.00	442,486.67	(29,013.67)
1,078,038.52	1,093,207.54	(15,169.02)		Total Other Charges	5,118,312.68	5,466,037.71	(347,725.03)
204,979.53	(47,417.62)	235,787.15		Net Income (Loss)	3,623,729.47	(237,088.12)	3,827,007.59

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