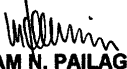


MANOLO FORTICH WATER DISTRICT
A. Ditona st. , Tankulan, Manolo Fortich, Bukidnon
Statement of Cash Flows
For the Month of September 30, 2017

Account Name	Current Month	Year To Date
Cash Flows from Operating Activities		
Cash Inflows:		
Proceeds from Sale of Goods and Services	5,695,424.88	49,300,235.14
Collection of Income/Revenues	395,397.02	4,141,155.48
Collection of Receivables/Refund of Cash Advances	1,470.64	63,871.17
Receipt of Performance/Bidders/Bail Bonds/DBP Loan		-
Total Cash Inflows	6,092,292.54	53,505,261.79
Cash Outflows:		
Payment of Expenses	(5,076,047.58)	(32,480,553.04)
Payments of Accounts Payable	(167,953.21)	(4,170,017.65)
Purchase of Inventories	(8,809.35)	(2,385,259.75)
Prepayments		(113,382.75)
Remittance of Personnel Benefit Contributions and Mandatory	(870,549.51)	(6,302,284.30)
Total Cash Outflows	(6,123,359.65)	(45,451,497.49)
Total Cash Provided (used) by Operating Activities	(31,067.11)	8,053,764.30
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Short/Long Term Investments		5,959,077.00
Proceeds from sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest earned		
Proceeds from Sale of other Assets		
Total Cash Inflows	-	5,959,077.00
Cash Outflows:		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		
Purchase of Investments		
Payment of Interests		
Total Cash Outflows	-	-
Total Cash Provided (Used) by Investing Activities	-	5,959,077.00
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Total Cash Inflows	-	-
Cash Outflows:		
Payment of Long-Term Liabilities(Principal)	(99,050.00)	(893,000.49)
Payment of Interest on Loans and Other Financial Charges	(193,367.03)	(1,672,795.75)
Total Cash Outflows:	(292,417.03)	(2,565,796.24)
Total Cash Provided (used) by Financing Activities	(292,417.03)	(2,565,796.24)
Cash Provided by Operating, Investing and Financing Activities	(323,484.14)	11,447,045.06
Add: Cash and Cash Equivalents - Beginning	40,626,691.75	28,856,162.55
Cash and Cash Equivalents, Ending	40,303,207.61	40,303,207.61

Prepared by:


WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:


ENGR. ROGELIO K. PANGAN
General Manager

Checked by:


VENUS I. GUMALING
Division Manager C

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Financial Position

As of September 30, 2017

ASSETS	August-17	September-17
Cash		
Cash - Collecting Officer	95,984.27	27,010.41
Petty Cash	20,000.00	20,000.00
Local Currency on Hand (Change fund)	2,000.00	2,000.00
Cash in bank - local currency, current account	31,357,564.50	30,798,585.14
Receivable Accounts		
Accounts Receivable	1,871,763.80	2,190,601.34
Notes receivable		
Allowance for impairment-Accounts Receivable	(627,496.01)	(627,496.01)
Due from Officers and Employees	124,759.91	124,759.91
Other Receivables		
Advances for Payroll		
Advances to Special Disbursing Officer	19,850.00	21,100.00
Advances to Officers and Employees	13,340.00	(240.00)
Receivable - Disallowances/charges		
Other Receivable	32,471.68	34,942.49
Inventories		
Office Supplies inventory	91,087.25	95,400.11
Accountable Forms Inventory	34,178.00	29,215.00
Fuel, oil and Lubricants Inventory	1,691.51	845.75
Chemicals and Filtering Supplies Inventory	77,653.33	53,653.33
Other Supplies and Materials Inventory	1,334,636.27	1,519,929.09
Construction Materials inventory	138,906.15	136,632.63
Merchandise Inventory(Meters&Services conn. M:	255,324.99	196,789.15
Other Supplies and Materials for Distribution	8,636,294.63	8,173,137.14
Electrical Supplies and Materials Inventory	107,871.61	101,628.86
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	147,047.00	123,087.05
Input Tax	2,375.03	3,556.67
Other Deferred Charges	10,000.00	10,000.00
Total Current Assets	43,747,303.92	43,035,138.06
Investments		
Other Investments		
Property, plant and equipment		
Land	1,576,479.82	1,576,479.82
Plant-Utility Plant in Service(UPIS)		
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
Wells	1,777,585.58	1,777,585.58
Reservoir and Tanks	9,957,485.09	9,957,485.09
Transmission and Distribution Mains	94,737,043.93	94,737,043.93
Hydrants	182,114.15	182,114.15
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
Water Treatment Structures and Improvements	184,329.86	184,329.86
Administrative Structures and Improvements	173,200.57	173,200.57
Power Production Equipment	8,080,399.52	8,080,399.52
Pumping Equipment	15,268,683.23	15,594,683.23
Water Treatment Equipment	1,467,080.50	1,467,080.50
Tools, Shop and Garage Equipment	663,928.10	663,928.10
Leasehold improvement		
Leased Assets Improvements, Buildings	2,250,000.00	2,250,000.00
Transportation Equipment		
Motor Vehicles	5,956,492.23	5,956,492.23
Machinery and Equipment		
Office equipment	731,665.00	731,665.00
Information and Communication Technology Equi	1,620,817.25	1,641,487.25

Communications Equipment	80,130.00	80,130.00
Furniture, Fixtures and Books		
Furniture and Fixtures	236,370.90	236,370.90
Accumulated depreciation	(77,537,740.90)	(78,394,347.61)
Construction in progress		
Construction In Progress-Infrastructure Assets	17,119,815.35	19,039,544.22
Other assets		
Sinking Fund/Bldg. Fund	4,913,367.68	5,015,813.42
Restricted funds - MSF	1,454,701.92	1,555,329.32
Other Reserve Funds- JSA	2,783,073.38	2,884,469.32
Other Assets	3,403,572.45	3,399,080.55
Total Assets	146,938,714.34	147,936,317.82

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Payable Accounts

Accounts Payable	177,458.51	457,987.51
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Interest Payable		
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Inter-Agency Payables

Due to BIR(Employees)	62,513.69	62,513.69
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Due to BIR(Suppliers)	255,559.83	149,287.51
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Due to GSIS	248,237.67	251,563.37
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Due to PAG-IBIG	174,135.68	102,427.35
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Due to PHILHEALTH	20,475.00	20,075.00
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Other Payables

Contractor's Security Deposits		
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Other Payables	24,180.09	24,180.09
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Current Portion of Long -Term Debt-LWUA		
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Current Portion of Long -Term Debt-NHA		
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Total Current Liabilities

962,560.47	1,068,034.52
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Deferred Credits

Customers' Deposits Payable	44,715.39	44,715.39
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Other Deferred Credits	22,100.00	30,800.00
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Loans/Lease Payables

Loans payable - LWUA	11,541,000.00	11,441,950.00
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Loans payable - NHA1		
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Loans payable - NHA	2,991,748.44	2,991,748.44
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Loans payable - DBP	23,937,220.00	23,937,220.00
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Equity

Government Equity	36,110,045.61	36,110,045.61
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Share Premium(Donated Capital /OPIC)	41,530,742.34	41,530,742.34
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Retained Earnings/(Defecit)	24,256,928.17	24,256,928.17
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Net Income (Loss) Year to Date	5,541,653.92	6,524,133.35
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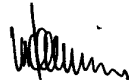
Total Equity

107,439,370.04	108,421,849.47
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Total Liability and Equity

146,938,714.34	147,936,317.82
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Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Checked by:


VENUS I. GUMALING
 Division Manager C

Noted:


ENGR. ROGELIO K. RANGAN
 General Manager

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon
Statement of Profit or Loss and Other Comprehensive Income
For the Month of September 30, 2017

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
6,023,869.15	5,754,888.33	268,980.82	4 02 02 090	Business and Service Income			
(7,786.91)	(10,416.67)	2,629.76	4 02 02 161	Waterworks System Fees (Metered Sales)	49,838,379.89	51,793,995.00	(1,955,615.11)
44,051.43	87,820.00	(43,768.57)	4 06 03 990	Sales Discounts	(126,411.42)	(93,750.00)	(32,661.42)
500.00	1,041.67	(541.67)	4 02 02 230	Miscellaneous Income	457,284.21	790,380.00	(333,095.79)
6,060,633.67	5,833,333.33	227,300.34		Fines and Penalties-Business Income	7,200.00	9,375.00	(2,175.00)
				Total Revenue	50,176,452.68	52,500,000.00	(2,323,547.32)
485,973.00	490,836.00	(4,863.00)	5 01 01 010	Personnel Services & Benefit			
255,846.00	512,730.00	(256,884.00)	5 01 01 020-1	Salaries and Wages Regular	4,329,877.00	4,417,524.00	(87,647.00)
132,000.58	195,583.33	(63,582.75)	5 01 01 020-2	Salaries and Wages Casual	2,311,454.00	4,614,570.00	(2,303,116.00)
21,500.00	29,000.00	(7,500.00)	5 01 02 010-1	Salaries and Wages Job Order	1,269,878.07	1,760,250.00	(490,371.93)
64,500.00	87,000.00	(22,500.00)	5 01 02 010-2	Personnel Economic Relief Allowance (PERA)	193,500.00	261,000.00	(67,500.00)
13,500.00	13,500.00	-	5 01 02 020	Other Compensation	580,500.00	783,000.00	(202,500.00)
13,500.00	13,500.00	-	5 01 02 030	Representation Allowance(RA)	121,500.00	121,500.00	-
	24,166.67	(24,166.67)	5 01 02 040	Transportation Allowance(TA)	121,500.00	121,500.00	-
	24,166.67	(24,166.67)	5 01 02 080	Clothing/Uniform Allowance	215,000.00	217,500.00	(2,500.00)
42,182.00	68,083.33	(25,901.33)	5 01 02 100	Productivity Incentive Allowance	-	217,500.00	(217,500.00)
	4,166.67	(4,166.67)	5 01 02 130	Honoraria(Directors' Fees and Renumeration)	353,127.93	612,750.00	(259,622.07)
	167,261.00	(167,261.00)	5 01 02 140	Overtime and Night Pay	-	37,500.00	(37,500.00)
	24,166.67	(24,166.67)	5 01 02 150	Year-End Bonus (13th & 14th Month)	736,343.50	1,505,349.00	(769,005.50)
	81,068.17	(81,068.17)	5 01 02 990	Cash Gift	-	217,500.00	(217,500.00)
89,150.88	120,427.92	(31,277.04)	5 01 03 010	Other Bonuses and Allowances (PBB,PBI,Loyalty	10,000.00	729,613.50	(719,613.50)
4,300.00	5,800.00	(1,500.00)	5 01 03 020	Retirement and Life Insurance Premiums	797,092.32	1,083,851.25	(286,758.93)
9,937.50	14,325.00	(4,387.50)	5 01 03 030	Pag-IBIG Contributions	38,700.00	52,200.00	(13,500.00)
4,300.00	5,800.00	(1,500.00)	5 01 03 040	PHILHEALTH Contributions	89,750.00	128,925.00	(39,175.00)
8,709.31	40,750.00	(32,040.69)	5 01 04 990-1	Employees Compensation Insurance Premiums	38,700.00	52,200.00	(13,500.00)
1,145,399.27	1,922,331.42	(776,932.15)		Other Personnel Benefits	127,550.75	366,750.00	(239,199.25)
25,680.00	50,000.00	(24,320.00)	5 02 01 010	Total Personnel Services & Benefit	11,334,473.57	17,300,982.75	(5,966,509.18)
20,700.00	50,000.00	(29,300.00)	5 02 01 020	Travel Expenses-Local	394,725.48	450,000.00	(55,274.52)
	416.67	(416.67)	5 02 02 010	Training Expenses	294,236.25	450,000.00	(155,763.75)
25,082.70	35,672.83	(10,590.13)	5 02 03 010	Water Expenses	-	3,750.00	(3,750.00)
50,386.77	70,833.33	(20,446.56)	5 02 03 090	Office Supplies Expenses	287,180.40	321,055.50	(33,875.10)
9,537.92	21,666.67	(12,128.75)	5 02 04 010	Fuel, Oil and Lubricants Expenses	463,920.47	637,500.00	(173,579.53)
345.00	833.33	(488.33)	5 02 04 020	Electricity Expenses	188,845.68	195,000.00	(6,154.32)
26,566.01	21,666.67	4,899.34	5 02 04 990	Postage and Courier Services	3,862.00	7,500.00	(3,638.00)
10,394.79	8,333.33	2,061.46	5 02 05 010	Insurance Expenses	208,390.56	195,000.00	13,390.56
2,246.96	3,041.67	(794.71)	5 02 05 020	Telephone Expenses	48,267.83	75,000.00	(26,732.17)
1,017.50	833.33	184.17	5 02 05 030	Internet Subscription Expenses	28,479.00	27,375.00	1,104.00
	22,750.00	(22,750.00)	5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	4,485.00	7,500.00	(3,015.00)
1,000.00	91,666.67	(90,666.67)	5 02 09 010	Advertising, Promotional and Marketing Expenses	36,165.20	204,750.00	(168,584.80)
1,000.00	8,166.67	(7,166.67)	5 02 10 030-1	Chemical, Feltering Supplies Expenses	381,850.67	825,000.00	(443,149.33)
11,925.00	16,666.67	(4,741.67)	5 02 10 030-2	Extraordinary Expenses	57,332.80	73,500.00	(16,167.20)
	14,000.00	(14,000.00)	5 02 10 030-3	Miscellaneous Expenses	32,212.29	150,000.00	(117,787.71)
	13,333.33	(13,333.33)	5 02 11 010	Cultural & Athletic Expenses	98,340.70	126,000.00	(27,659.30)
	15,833.33	(15,833.33)	5 02 11 020	Legal Services	63,435.00	120,000.00	(56,565.00)
	12,500.00	(12,500.00)	5 02 15 010	Auditing Services	49,753.20	142,500.00	(92,746.80)
38,266.33	59,583.33	(21,317.00)	5 02 15 030	Other Utility Expenses	80,622.37	112,500.00	(31,877.63)
114,026.12	116,666.67	(2,640.55)	5 02 99 010	Representation Expenses	568,029.57	536,250.00	31,779.57
	4,166.67	(4,166.67)	5 02 99 030	Taxes, Duties and Licenses	985,476.68	1,050,000.00	(64,523.32)
1,771,100.50	1,639,373.33	131,727.17	5 02 99 050	Rent/ Lease Expenses	-	37,500.00	(37,500.00)
	4,166.67	(4,166.67)	5 02 99 060	Generation, Transmission and Distribution Exp.	14,581,311.97	14,754,360.00	(173,048.03)
	4,166.67	(4,166.67)	5 02 99 080	Membership Dues and Cont. to Organizations	-	37,500.00	(37,500.00)
2,109,275.60	2,286,337.83	(177,062.23)		Donations	39,580.33	37,500.00	2,080.33
				Total Other Operations Expenses	18,896,503.45	20,577,040.50	(1,680,537.05)
	31,493.00	(31,493.00)	5 02 13 030-1	Maint. of River, Lake and other Intake	68,463.57	283,437.00	(214,973.43)
	27,800.00	(27,800.00)	5 02 13 030-2	Maint of Springs & Tunnels	192,800.00	250,200.00	(57,400.00)
	4,166.67	(4,166.67)	5 02 13 030-3	Maint. Of Wells	-	37,500.00	(37,500.00)
	14,583.33	(14,583.33)	5 02 13 030-4	Maint. of Reservoir and Tanks	-	131,250.00	(131,250.00)
663,855.38	427,500.00	236,355.38	5 02 13 030-5	Maint. of Trans & Dist. Mains	3,200,359.19	3,847,500.00	(647,140.81)
120,087.15	129,328.67	(9,241.52)	5 02 13 030-6	Maint. of Services	845,693.79	1,163,958.00	(318,264.21)
43,500.00	94,627.50	(51,127.50)	5 02 13 030-7	Maint. of Meters	461,681.00	851,647.50	(389,966.50)
	-	-	5 02 13 030-8	Maint. of Hydrants	-	-	-
7,240.55	20,000.00	(12,759.45)	5 02 13 030-9	Maint of Pumping Plant Structures and Improvem	83,443.47	180,000.00	(96,556.53)
	8,333.33	(8,333.33)	5 02 13 030-10	Maint of Water Treatment Structures and Improv	1,921.00	75,000.00	(73,079.00)
	8,333.33	(8,333.33)	5 02 13 030-11	Maint. of Trans. and Distribution Structures and li	1,500.00	75,000.00	(73,500.00)
182.00	12,083.33	(11,901.33)	5 02 13 030-12	Maint of Administrative Structures and Improvem	5,435.90	108,750.00	(103,314.10)
	24,166.67	(24,166.67)	5 02 13 030-13	Maint of Power Production Equipment	38,220.00	217,500.00	(179,280.00)
40,372.45	52,333.33	(11,960.88)	5 02 13 030-14	Maint. of Pumping Equipment	407,028.88	471,000.00	(63,971.12)
23,000.00	21,166.67	1,833.33	5 02 13 030-15	Maint. Of Water Treatment Equipment	33,150.00	190,500.00	(157,350.00)
1,935.00	8,333.33	(6,398.33)	5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	34,632.71	75,000.00	(40,367.29)
	8,333.33	(8,333.33)	5 02 13 050-1	Maint. of Office Equipment	26,592.00	75,000.00	(48,408.00)
3,600.00	8,333.33	(4,733.33)	5 02 13 050-2	Maint. Of IT Equipment	12,695.00	75,000.00	(62,305.00)

53,205.00	4,166.67	(4,166.67)	5 02 13 050-3	Maint. Of Communications Equipment	3,660.00	37,500.00	(33,840.00)
4,100.00	60,000.00	(6,795.00)	5 02 13 060	Maint. of Land Transport Equip	347,780.43	540,000.00	(192,219.57)
	27,416.67	(23,316.67)	5 02 13 070	Maint. Of Furniture and Fixtures	5,857.00	246,750.00	(240,893.00)
961,077.53	992,499.17	(31,421.64)		Total Maintenance	5,770,913.94	8,932,492.50	(3,161,578.56)
4,215,752.40	5,201,188.42	(985,416.02)		Total Operation & Maintenance	36,001,890.96	46,810,515.75	(10,808,624.79)
1,844,881.27	632,164.92	1,212,716.35		Net Operating Income	14,174,561.72	5,689,484.25	8,485,077.47
				Other Income			
19,185.91	5,000.00	14,185.91	4 02 02 210	Interest Income	49,485.23	45,000.00	4,485.23
1,318.40	24,000.00	(22,681.60)	4 02 02 990-1	Other Business Income	78,910.53	216,000.00	(137,089.47)
79,757.59	100,000.00	(20,242.41)	4 02 02 990-2	Other Business Income 10%	654,022.61	900,000.00	(245,977.39)
87,510.00	80,000.00	7,510.00	4 02 01 990	Other Service Income	1,072,410.00	720,000.00	352,410.00
187,771.90	209,000.00	(21,228.10)		Total Other Income	1,854,828.37	1,881,000.00	(378,581.63)
2,032,653.17	841,164.92	1,191,488.25		Net Income Before Other Charges	16,029,390.09	7,570,484.25	8,106,495.84
				Less Other Charges			
			5 05 03 020	Impairment Loss-Loans and Receivables	-	-	-
3,917.14	4,356.73	(439.59)	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	35,515.37	39,210.55	(3,695.18)
19,637.85	21,841.65	(2,203.80)	5 05 01 030-2	Depreciation - Wells	178,049.84	196,574.88	(18,525.04)
38,212.01	42,500.25	(4,288.24)	5 05 01 030-3	Depreciation - Reservoirs and Tanks	346,455.60	382,502.26	(36,046.66)
505,825.07	529,372.28	(23,547.21)	6 05 01 030-4	Depreciation - Transmission and Distribution	4,546,933.64	4,764,350.54	(217,416.90)
			5 05 01 030-5	Depreciation - Hydrants	-	-	-
33,983.08	39,233.46	(5,250.38)	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improve	313,624.76	353,101.13	(39,476.36)
1,532.47	1,704.45	(171.98)	5 05 01 030-7	Dep'n. Water Treatment Structures and Improven	13,894.44	15,340.08	(1,445.64)
1,299.00	1,444.78	(145.78)	5 05 01 030-8	Dep'n. Administrative Structures and Improver	11,496.38	13,003.04	(1,506.66)
42,214.28	61,256.43	(19,042.15)	5 05 01 030-9	Depreciation - Power Production Equipment	389,299.00	551,307.85	(162,008.85)
131,588.00	126,685.79	4,902.21	6 05 01 030-10	Depreciation - Pumping Equipment	1,277,000.64	1,140,172.13	136,828.51
			7 05 01 030-11	Dep'n. - Water Treatment Equipment	-	-	-
3,198.20	3,451.54	(253.34)	7 05 01 030-12	Depreciation - Tools, Shops and Garage	29,068.26	31,063.86	(1,995.60)
8,437.50	9,384.38	(946.88)	5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	76,781.25	84,459.38	(7,678.13)
3,512.66	6,180.97	(2,668.31)	5 05 05 050-1	Dep'n Office Equipment	42,123.45	55,628.71	(13,505.26)
11,554.06	6,966.55	4,587.51	5 05 01 050-2	Dep'n. IT Equipment	66,530.76	62,698.91	3,831.85
			5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
50,991.29	49,824.21	1,167.08	5 05 01 060	Depreciation - Transportation Equipment	462,321.06	448,417.91	13,903.15
704.10	1,992.66	(1,288.56)	5 05 01 070	Depreciation - Furniture & Fixtures	11,669.54	17,933.92	(6,264.38)
856,606.71	906,196.12	(49,589.41)		Total Depreciation Expense	7,800,763.99	8,155,765.12	(355,001.13)
	125.00	(125.00)	5 03 01 040	Bank Charges	150.00	1,125.00	(975.00)
			5 02 99 140	Documentary Stamp Expenses	29,765.39	-	29,765.39
200.00	125.00	75.00	5 02 99 990	Other Maintenance and Operating Exp.	1,131.61	1,125.00	6.61
	15,255.42	(15,255.42)	5 03 01 020-1	Interest Expenses -NHA	95,146.12	137,298.75	(42,152.63)
114,503.03	83,008.67	31,494.36	5 03 01 020-2	Interest Expenses -DBP	844,706.63	747,078.00	97,628.63
78,864.00	88,497.33	(9,633.33)	5 03 01 020-3	Interest Expenses -LWUA	733,593.00	796,476.00	(62,883.00)
1,050,173.74	1,093,207.54	(43,033.80)		Total Other Charges	9,505,256.74	9,838,867.87	(333,611.13)
982,479.43	(252,042.62)	1,234,522.05		Net Income (Loss)	6,524,133.35	(2,268,383.62)	8,440,106.97

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