MANOLO FORTICH WATER DISTRICT

DETAILED STATEMENT OF COMPREHENSIVE INCOME

Statement of Profit or Loss and Other Comprehensive Income

For the Month of February 28, 2018

CURRENT MONTH			Acct.	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)	Code		ACTUAL	BUDGET	OVER(UNDER)
				Income			
				Service and Business Income			
				Service Income			
	55,916.67	55,916.67	4 02 02 230	Fines and Penalties-Service Income	-	111,833.33	111,833.33
94,700.00	125,000.00	30,300.00	4 02 01 990	Other Service Income(Maint. fee P10)	201,580.00	250,000.00	48,420.00
94,700.00	**180,916.67**	**86,216.67**		**Total Service Income**	**201,580.00**	**361,833.33**	**160,253.33**
				Business Income			
5,446,739.41	6,208,666.67	761,927.26	4 02 02 090	Waterworks System Fees	11,343,125.99	12,417,333.33	1,074,207.34
(9,550.94)	(15,416.67)	(5,865.73)	4 02 02 161	*Sales Discounts*	(25,055.40)	(30,833.33)	(5,777.93)
	5,000.00	5,000.00	4 02 02 210	Interest Income	22,525.31	10,000.00	(12,525.31)
72,510.53	124,000.00	51,489.47	4 02 02 990-2	Other Business Income 10%	180,581.41	248,000.00	67,418.59
5,509,699.00	**6,322,250.00**	**812,551.00**		**Total Business Income**	**11,521,177.31**	**12,644,500.00**	**1,123,322.69**
5,604,399.00	**6,503,166.67**	**898,767.67**		**Total Service and Business Income**	**11,722,757.31**	**13,006,333.33**	**1,283,576.02**
				Miscellaneous Income			
78,867.48	833.33	(78,034.15)	4 06 03 990	Miscellaneous Income	173,688.94	1,666.67	(172,022.27)
78,867.48	833.33	(78,034.15)		**Total Miscellaneous Income**	**173,688.94**	**1,666.67**	(172,022.27)
5,683,266.48	**6,504,000.00**	**820,733.52**		**Total Income**	**11,896,446.25**	**13,008,000.00**	**1,111,553.75**
				Expenses:			
				Personnel Services			
				Salaries and Wages			
(496,682.00)	(520,258.00)	23,576.00	5 01 01 010	Salaries and Wages-Regular	(993,364.00)	(1,040,516.00)	47,152.00
(267,820.00)	(596,343.00)	328,523.00	5 01 01 020	Salaries and Wages-Casual/Contractual	(535,640.00)	(1,192,686.00)	657,046.00
(764,502.00)	**(1,116,601.00)**	**352,099.00**		**Total Salaries and Wages**	**(1,529,004.00)**	**(2,233,202.00)**	**704,198.00**
				Other Compensation			
(21,000.00)	(30,000.00)	9,000.00	5 01 02 010	Personnel Economic Relief Allowance (PERA)	(42,000.00)	(60,000.00)	18,000.00
(63,000.00)	(90,000.00)	27,000.00		Other Compensation(Adcom)	(126,000.00)	(180,000.00)	54,000.00
(13,500.00)	(13,500.00)	-	5 01 02 020	Representation Allowance (RA)	(27,000.00)	(27,000.00)	-
(13,500.00)	(13,500.00)	-	5 01 02 030	Transportation Allowance (TA)	(27,000.00)	(27,000.00)	-
	(25,000.00)	25,000.00	5 01 02 040	Clothing/Uniform Allowance	(210,000.00)	(50,000.00)	(160,000.00)
	(25,000.00)	25,000.00	5 01 02 080	Productivity Incentive Allowance	-	(50,000.00)	50,000.00
(41,330.00)	(43,488.33)	2,158.33	5 01 02 100	Honoraria(BOD)	(81,570.00)	(86,976.67)	5,406.67
	(4,166.67)	4,166.67	5 01 02 130	Overtime and Night Pay	-	(8,333.33)	8,333.33
	(186,100.17)	186,100.17	5 01 02 140	Year End Bonus	-	(372,200.33)	372,200.33
	(25,000.00)	25,000.00	5 01 02 150	Cash Gift	-	(50,000.00)	50,000.00
	(130,524.25)	130,524.25	5 01 02 990	Other Bonuses and Allowances	-	(261,048.50)	261,048.50
(152,330.00)	**(586,279.42)**	**433,949.42**		**Total Other Compensation**	**(513,570.00)**	**(1,172,558.83)**	**658,988.83**
				Personnel Benefit Contributions			
(91,800.36)	(133,992.17)	42,191.81	5 01 03 010	Retirement and Life Insurance Premiums	(183,480.48)	(267,984.33)	84,503.85
(4,200.00)	(6,000.00)	1,800.00	5 01 03 020	Pag-IBIG Contributions	(8,400.00)	(12,000.00)	3,600.00
(11,707.03)	(16,580.67)	4,873.64	5 01 03 030	PhilHealth Contributions	(23,414.06)	(33,161.33)	9,747.27
(4,200.00)	(6,000.00)	1,800.00	5 01 03 040	Employees Compensation Insurance Premiums	(8,400.00)	(12,000.00)	3,600.00
			5 01 03 050	Provident/Welfare Fund Contributions	-	-	-
(111,907.39)	**(162,572.83)**	**50,665.44**		**Total Personnel Benefit Contributions**	**(223,694.54)**	**(325,145.67)**	**101,451.13**
				Other Personnel Benefits			
			5 01 04 030	Terminal Leave Benefits	-		
			5 01 04 990	Other Personnel Benefits(annual medical check up)			
				Total Other Personnel Benefits	-		
(1,028,739.39)	**(1,865,453.25)**	**836,713.86**		**Total Personnel Services**	**(2,266,268.54)**	**(3,730,906.50)**	**1,464,637.96**
				Maintenance and Other Operating Expenses			
				Traveling Expenses			
(30,441.00)	(50,000.00)	19,559.00	5 02 01 010	Traveling Expenses-Local	(100,887.50)	(100,000.00)	(887.50)
(30,441.00)	**(50,000.00)**	**19,559.00**		**Total Traveling Expenses**	**(100,887.50)**	**(100,000.00)**	**(887.50)**
				Training and Scholarship Expenses			
(51,235.00)	(50,000.00)	(1,235.00)	5 02 01 010	Training Expenses	(80,435.00)	(100,000.00)	19,565.00
			5 02 02 020	Scholarship Grants/Expenses	-	-	
(51,235.00)	**(50,000.00)**	**(1,235.00)**		**Total Training and Scholarship Expenses**	**(80,435.00)**	**(100,000.00)**	**19,565.00**
				Supplies and Materials Expenses			
(15,003.97)	37,500.00	(52,503.97)	5 02 03 010	Office Supplies Expenses	(54,460.62)	75,000.00	(129,460.62)
(5,196.64)	-	(5,196.64)	5 02 03 020	Accountable Forms Expenses	(5,196.64)	-	(5,196.64)
(35,459.02)	(70,833.33)	35,374.31	5 02 03 090	Fuel, Oil and Lubricants Expenses	(58,981.92)	(141,666.67)	82,684.75
(50,000.00)	(91,666.67)	41,666.67	5 02 03 130	Chemical and Filtering Supplies Expenses	(86,100.00)	(183,333.33)	97,233.33
	-	-	5 02 03 210	Semi-Expendable Machinery and Equipment Expense	-	-	-
	-	-	5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expe	-	-	-
		-	5 02 03 990	Other Supplies and Materials Expenses	-	-	-
(105,659.63)	**(125,000.00)**	**19,340.37**		**Total Supplies and Materials Expenses**	**(204,739.18)**	**(250,000.00)**	**45,260.82**
				Utility Expenses			

			5 02 04 010	Water Expenses	-		
(17,846.48)	(21,666.67)	3,820.19	5 02 04 020	Electricity Expenses	(36,909.32)	(43,333.33)	6,424.01
	(12,500.00)	12,500.00	5 02 04 990	Other Utility Expenses	(22,529.14)	(25,000.00)	2,470.86
(17,846.48)	**(34,166.67)**	**16,320.19**		**Total Utility Expenses**	**(59,438.46)**	**(68,333.33)**	**8,894.87**
				Communication Expenses			
	(833.33)	833.33	5 02 05 010	Postage and Courier Services	(595.92)	(1,666.67)	1,070.75
(7,113.07)	(8,333.33)	1,220.26	5 02 05 020	Telephone Expenses	(7,113.07)	(16,666.67)	9,553.60
	(3,333.33)	3,333.33	5 02 05 030	Internet Subscription Expenses	(2,798.00)	(6,666.67)	3,868.67
(475.00)	(833.33)	358.33	5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	(475.00)	(1,666.67)	1,191.67
(7,588.07)	**(13,333.33)**	**5,745.26**		**Total Communication Expenses**	**(10,981.99)**	**(26,666.67)**	**15,684.68**
				Awards/Rewards, Prizes and Indemnities			
			5 02 06 010	Awards/Rewards Expenses	-		
			5 02 06 020	Prizes	-		
				Total Awards/Rewards, Prizes and Indemnities	-	-	-
				Generation, Transmission and Distribution Expenses			
(1,316,822.84)	(1,666,666.67)	349,843.83		Generation, Transmission and Distribution Expenses	(2,868,254.67)	(3,333,333.33)	465,078.66
	-	-		**Confidential, Intelligence and Extraordinary Expen**	-	-	-
	(8,166.67)	8,166.67	5 02 10 030-1	Extraordinary Expenses	-	(16,333.33)	16,333.33
(975.00)	(30,833.33)	29,858.33	5 02 10 030-2	Miscellaneous Expenses	(2,055.00)	(61,666.67)	59,611.67
		-	5 02 10 030-3	Cultural & Athletic Expenses	-	-	
(975.00)	**(39,000.00)**	**38,025.00**		**Total Confidential, Intelligence and Extraordinary**	**(2,055.00)**	**(78,000.00)**	**75,945.00**
				Professional Services			
	(13,333.33)	13,333.33	5 02 11 010	Legal Services	-	(26,666.67)	26,666.67
	(13,333.33)	13,333.33	5 02 11 020	Auditing Services	-	(26,666.67)	26,666.67
	-	-	5 02 11 990	Other Professional Services	-	-	-
-	**(26,666.67)**	**26,666.67**		**Total Professional Services**	-	**(53,333.33)**	**53,333.33**
				General Services			
	(1,666.67)		5 02 12 010	Environment/Sanitary Services	-	(3,333.33)	3,333.33
-	**(1,666.67)**	-		**Total General Services**	-	**(3,333.33)**	**3,333.33**
				Repairs and Maintenance			
(6,140.00)	(31,666.67)	25,526.67	5 02 13 030-1	Maint. of River, Lake and other Intake	(6,140.00)	(63,333.33)	57,193.33
(27,100.00)	(29,166.67)	2,066.67	5 02 13 030-2	Maint of Springs & Tunnels	(50,000.00)	(58,333.33)	8,333.33
	(8,333.33)	8,333.33	5 02 13 030-3	Maint. Of Wells	-	(16,666.67)	16,666.67
	(14,583.33)	14,583.33	5 02 13 030-4	Maint. of Reservoir and Tanks	(71,952.00)	(29,166.67)	(42,785.33)
(161,488.26)	(562,087.33)	400,599.07	5 02 13 030-5	Maint. of Trans & Dist. Mains	(390,353.85)	(1,124,174.67)	733,820.82
(92,579.52)	(133,333.33)	40,753.81	5 02 13 030-6	Maint. of Services	(196,036.53)	(266,666.67)	70,630.14
(69,000.00)	(95,000.00)	26,000.00	5 02 13 030-7	Maint. of Meters	(132,000.00)	(190,000.00)	58,000.00
(26,683.41)	(20,000.00)	(6,683.41)	5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	(75,909.64)	(40,000.00)	(35,909.64)
	(8,333.33)	8,333.33	5 02 13 030-10	Maint of Water Treatment Structures and Improvemer	-	(16,666.67)	16,666.67
	(8,333.33)	8,333.33	6 02 13 030-11	Maint. of Trans. and Distribution Structures and Imprc	-	(16,666.67)	16,666.67
(994.79)	(12,083.33)	11,088.54	6 02 13 030-12	Maint of Administrative Structures and Improvements	(994.79)	(24,166.67)	23,171.88
	(24,166.67)	24,166.67	5 02 13 030-13	Maint of Power Production Equipment	-	(48,333.33)	48,333.33
	(135,666.67)	135,666.67	5 02 13 030-14	Maint. of Pumping Equiptment	-	(271,333.33)	271,333.33
(2,400.00)	(21,166.67)	18,766.67	5 02 13 030-15	Maint. Of Water Treatment Equipment	(2,400.00)	(42,333.33)	39,933.33
	(8,333.33)	8,333.33	5 02-13 030-16	Maint. Of Tools, Shop and Garage Equip.	-	(16,666.67)	16,666.67
(11,300.00)	(8,333.33)	(2,966.67)	5 02 13 050-1	Maint. of Office Equipment	(11,300.00)	(16,666.67)	5,366.67
	(11,250.00)	11,250.00	5 02 13 050-2	Maint. Of IT Equipment	-	(22,500.00)	22,500.00
	(4,166.67)	4,166.67	5 02 13 050-3	Maint. Of Communications Equipment	-	(8,333.33)	8,333.33
(2,500.00)	(60,000.00)	57,500.00	02 02 13 060	Maint. of Land Transport Equip	(3,050.00)	(120,000.00)	116,950.00
	(25,000.00)	25,000.00	05 02 13 070	Maint. Of Furniture and Fixtures	-	(50,000.00)	50,000.00
(400,185.98)	**(1,221,004.00)**	**820,818.02**		**Total Repairs and Maintenance**	**(940,136.81)**	**(2,442,008.00)**	**1,501,871.19**
				Taxes, Insurance Premiums and Other Fees			
(145,765.11)	(127,500.00)	(18,265.11)	5 02 15 010	Taxes, Duties and Licenses	(258,928.16)	(255,000.00)	(3,928.16)
(33,672.61)	(25,000.00)	(8,672.61)	5 02 15 030	Insurance Expenses	(69,405.22)	(50,000.00)	(19,405.22)
(179,437.72)	**(152,500.00)**	**(26,937.72)**		**Total Taxes, Insurance Premiums and Other Fees**	**(328,333.38)**	**(305,000.00)**	**(23,333.38)**
				Labor and Wages			
(144,365.17)	(225,500.00)	81,134.83	5 02 16 010	Labor and Wages	**(287,277.69)**	**(225,500.00)**	(61,777.69)
				Members' Benefits			
			5 02 17 010	Members' Benefits	-	-	-
				Other Maintenance and Operating Expenses			
	(25,000.00)	25,000.00	5 02 99 010	Advertising, Promotional and Marketing Expenses	-	(50,000.00)	50,000.00
(53,802.23)	(83,333.33)	29,531.10	5 02 99 030	Representation Expenses	(58,269.23)	(166,666.67)	108,397.44
	-	-		Transportation and Delivery Expenses	-	-	-
	(4,166.67)	4,166.67	5 02 99 050	Rent/Lease Expenses	-	(8,333.33)	8,333.33
	(4,166.67)	4,166.67	5 02 99 060	Membership Dues and Contributions to Organizations	-	(8,333.33)	8,333.33
	(4,166.67)	4,166.67	5 02 99 080	Donations	-	(8,333.33)	8,333.33
	-	-	5 02 99 140	Documentary Stamps Expenses	-	-	-
	-	-	5 02 99 990	Other Maintenance and Operating Expenses	-	-	-
(53,802.23)	**(120,833.33)**	**67,031.10**		**Total Other Maintenance and Operating Expenses**	**(58,269.23)**	**(241,666.67)**	**183,397.44**
(2,308,359.12)	**(3,724,670.67)**	**1,416,311.55**		**Total Maintenance and Other Operating Expenses**	**(4,940,808.91)**	**(7,223,841.33)**	**2,283,032.42**
				Financial Expenses			
(75,433.00)	(72,214.33)	(3,218.67)	5 03 01 020	Interest Expenses-LWUA	(151,561.00)	(144,428.67)	(7,132.33)
(143,504.16)	(140,803.75)	(2,700.41)	5 03 01 020-1	Interest Expenses-DBP	(287,008.33)	(281,607.50)	(5,400.83)
(42,885.89)	(12,772.92)	(30,112.97)	5 03 01 020-2	Interest Expenses-NHA	(42,885.89)	(25,545.83)	(17,340.06)

		-	5 03 01 040	Bank Charges	-	-	-
		-	5 03 01 990	Other Financial Charges	-	-	-
(261,823.05)	**(225,791.00)**	**(36,032.05)**		**Total Financial Expenses**	**(481,455.22)**	**(451,582.00)**	**(29,873.22)**
				Depreciation			
(3,504.47)	(4,340.75)	836.28	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	(7,384.42)	(8,681.50)	1,297.08
(18,328.66)	(21,761.58)	3,432.92	5 05 01 030-2	Depreciation - Wells	(38,621.10)	(43,523.17)	4,902.07
(35,664.55)	(42,344.50)	6,679.95	5 05 01 030-3	Depreciation - Reservoirs and Tanks	(75,150.30)	(84,689.00)	9,538.70
(515,577.49)	(555,736.33)	40,158.84	5 05 01 030-4	Depreciation - Transmission and Distribution	(1,088,110.51)	(1,111,472.67)	23,362.16
	-	-	5 05 01 030-5	Depreciation - Hydrants		-	-
(31,224.73)	(38,331.83)	7,107.10	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	(65,794.97)	(76,663.67)	10,868.70
(1,430.31)	(1,698.17)	267.86	5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	(3,013.87)	(3,396.33)	382.46
(771.85)	(1,405.08)	633.23	5 05 01 030-8	Dep'n. Administrative Structures and Improvements	(1,626.40)	(2,810.17)	1,183.77
(49,230.00)	(47,580.92)	(1,649.08)	5 05 01 030-9	Depreciation - Power Production Equipment	(103,734.64)	(95,161.83)	(8,572.81)
(127,429.17)	(156,077.83)	28,648.66	5 05 01 030-10	Depreciation - Pumping Equipment	(273,424.31)	(312,155.67)	38,731.36
	-	-	5 05 01 030-11	Deprn. - Water Treatment Equipment	-	-	-
(2,441.78)	(3,552.75)	1,110.97	5 05 01 030-12	Depreciation - Tools, Shops and Garage	(5,222.79)	(7,105.50)	1,882.71
(7,875.00)	(9,384.33)	1,509.33	5 05 01 090	Deprn. - Leasehold Improvements (Office Bldg.)	(16,593.75)	(18,768.67)	2,174.92
(2,598.34)	(5,148.42)	2,550.08	5 05 05 050-1	Dep'n Office Equipment	(5,475.07)	(10,296.83)	4,821.76
(8,133.10)	(8,131.50)	(1.60)	5 05 01 050-2	Dep'n. IT Equipment	(16,971.86)	(16,263.00)	(708.86)
	-	-	5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
(35,719.88)	(56,505.83)	20,785.95	5 05 01 060	Depreciation - Transportation Equipment	(75,266.88)	(113,011.67)	37,744.79
(221.20)	(1,426.25)	1,205.05	5 05 01 070	Depreciation - Furniture & Fixtures	(466.10)	(2,852.50)	2,386.40
(840,150.53)	**(953,426.08)**	**113,275.55**		**Total Depreciation**	**(1,776,856.97)**	**(1,906,852.17)**	**129,995.20**
				Impairment Loss			
			5 05 03 020	Impairment Loss-Loans and Receivables			
-	-	-		**Total Impairment Loss**	-	-	-
(840,150.53)	**(953,426.08)**	**113,275.55**		**Total Non-Cash Expenses**	**(1,776,856.97)**	**(1,906,852.17)**	**129,995.20**
(4,439,072.09)	**(6,769,341.00)**	**2,330,268.91**		**Total Expenses**	**(9,465,389.64)**	**(13,313,182.00)**	**3,847,792.36**
2,346,167.97	**913,876.08**	**3,073,758.93**		**Profit/(Loss) Before Tax**	**4,689,368.80**	**2,053,252.17**	**4,859,224.13**
(1,101,973.58)	**(1,179,217.08)**	**77,243.50**		**Income Tax Expense/(Benefit)**	**(2,258,312.19)**	**(2,358,434.17)**	**100,121.98**
1,244,194.39	**(265,341.00)**	**3,151,002.43**		**Profit/(Loss) After Tax**	**2,431,056.61**	**(305,182.00)**	**4,959,346.11**
1,244,194.39	**(265,341.00)**	**3,151,002.43**		**Net Income/(Loss)**	**2,431,056.61**	**(305,182.00)**	**4,959,346.11**
1,244,194.39	**(265,341.00)**	**3,151,002.43**		**Comprehensive Income/(Loss)**	**2,431,056.61**	**(305,182.00)**	**4,959,346.11**

Prepared by:

WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Checked by:

VENUS I. GUMALING
Division Manager C

Noted:

ENGR. ROGELIO K. PANGAN
General Manager