

MANOLO FORTICH WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Month of June 30, 2018

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
Income							
Service and Business Income							
Service Income							
794,732.56	55,916.67	(738,815.89)	4 02 02 230	Fines and Penalties-Service Income	798,732.56	279,583.33	(519,149.23)
95,249.85	125,000.00	29,750.15	4 02 01 990	Other Service Income(Maint. fee P10)	591,369.85	625,000.00	33,630.15
889,982.41	180,916.67	(709,065.74)		Total Service Income	1,390,102.41	904,583.33	(485,519.08)
Business Income							
7,186,386.25	6,166,666.67	(1,019,719.58)	4 02 02 090	Waterworks System Fees	37,767,278.91	30,833,333.33	(6,933,945.58)
	(15,416.67)	(15,416.67)	4 02 02 161	Sales Discounts	(55,480.46)	(77,083.33)	(21,602.87)
21,482.75	5,000.00	(16,482.75)	4 02 02 210	Interest Income	74,062.89	25,000.00	(49,062.89)
(404,724.48)	93,750.00	498,474.48	4 02 02 990-2	Other Business Income 10%	157,043.85	468,750.00	311,706.15
6,803,144.52	6,250,000.00	(553,144.52)		Total Business Income	37,942,905.19	31,250,000.00	(6,692,905.19)
7,693,126.93	6,430,916.67	(1,262,210.26)		Total Service and Business Income	39,333,007.60	32,154,583.33	(7,178,424.27)
Miscellaneous Income							
75,545.50	833.33	(74,712.17)	4 06 03 990	Miscellaneous Income	418,536.03	4,166.67	(414,369.36)
75,545.50	833.33	(74,712.17)		Total Miscellaneous Income	418,536.03	4,166.67	(414,369.36)
7,768,672.43	6,431,750.00	(1,336,922.43)		Total Income	39,751,543.63	32,158,750.00	(7,592,793.63)
Expenses:							
Personnel Services							
Salaries and Wages							
(534,741.00)	(520,258.00)	(14,483.00)	5 01 01 010	Salaries and Wages-Regular	(3,116,046.00)	(2,601,290.00)	(514,756.00)
(229,955.60)	(596,343.00)	366,387.40	5 01 01 020	Salaries and Wages-Casual/Contractual	(1,505,685.60)	(2,981,715.00)	1,476,029.40
				Salaries and Wages-Job Order	-	-	-
764,696.60	1,116,601.00	351,904.40		Total Salaries and Wages	4,621,731.60	5,583,005.00	961,273.40
Other Compensation							
(21,000.00)	(30,000.00)	9,000.00	5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	(126,000.00)	(150,000.00)	24,000.00
(63,000.00)	(90,000.00)	27,000.00	5 01 02 010-2	Other Compensation(Adcom)	(378,000.00)	(450,000.00)	72,000.00
(13,500.00)	(13,500.00)	-	5 01 02 020	Representation Allowance (RA)	(81,000.00)	(67,500.00)	(13,500.00)
(13,500.00)	(13,500.00)	-	5 01 02 030	Transportation Allowance (TA)	(81,000.00)	(67,500.00)	(13,500.00)
	(25,000.00)	25,000.00	5 01 02 040	Clothing/Uniform Allowance	(252,000.00)	(125,000.00)	(127,000.00)
	(25,000.00)	25,000.00	5 01 02 080	Productivity Incentive Allowance	-	(125,000.00)	125,000.00
(42,359.00)	(43,488.33)	1,129.33	5 01 02 100	Honoraria(BOD)	(251,850.45)	(217,441.67)	(34,408.78)
	(4,166.67)	4,166.67	5 01 02 130	Overtime and Night Pay	-	(20,833.33)	20,833.33
	(186,100.17)	186,100.17	5 01 02 140	Year End Bonus	(772,374.67)	(930,500.83)	158,126.16
	(25,000.00)	25,000.00	5 01 02 150	Cash Gift	-	(125,000.00)	125,000.00
	(130,524.25)	130,524.25	5 01 02 990	Other Bonuses and Allowances	-	(652,621.25)	652,621.25
153,359.00	586,279.42	432,920.42		Total Other Compensation	1,942,225.12	2,931,397.08	989,171.96
Personnel Benefit Contributions							
(93,265.56)	(133,992.17)	40,726.61	5 01 03 010	Retirement and Life Insurance Premiums	(556,109.76)	(669,960.83)	113,851.07
(4,200.00)	(6,000.00)	1,800.00	5 01 03 020	Pag-IBIG Contributions	(25,200.00)	(30,000.00)	4,800.00
(9,681.81)	(16,580.67)	6,898.86	5 01 03 030	PhilHealth Contributions	(64,291.69)	(82,903.33)	18,611.64
(4,200.00)	(6,000.00)	1,800.00	5 01 03 040	Employees Compensation Insurance Premiums	(25,200.00)	(30,000.00)	4,800.00
			5 01 03 050	Provident/Welfare Fund Contributions	-	-	-
111,347.37	162,572.83	51,225.46		Total Personnel Benefit Contributions	670,801.45	812,864.17	142,062.72
Other Personnel Benefits							
			5 01 04 030	Terminal Leave Benefits	-	-	-
(15,186.00)	(41,250.00)	26,064.00	5 01 04 990	Other Personnel Benefits(annual medical check up)	(18,186.00)	(206,250.00)	188,064.00
15,186.00	41,250.00	26,064.00		Total Other Personnel Benefits	18,186.00	206,250.00	188,064.00
1,044,588.97	1,906,703.25	862,114.28		Total Personnel Services	7,252,944.17	9,533,516.25	2,280,572.08
Maintenance and Other Operating Expenses							
Traveling Expenses							
(123,742.32)	(50,000.00)	(73,742.32)	5 02 01 010	Traveling Expenses-Local	(376,969.70)	(250,000.00)	(126,969.70)
123,742.32	50,000.00	73,742.32		Total Traveling Expenses	376,969.70	250,000.00	126,969.70
Training and Scholarship Expenses							
(15,100.00)	(50,000.00)	34,900.00	5 02 01 010	Training Expenses	(182,245.00)	(250,000.00)	67,755.00
			5 02 02 020	Scholarship Grants/Expenses	-	-	-
15,100.00	50,000.00	34,900.00		Total Training and Scholarship Expenses	182,245.00	250,000.00	67,755.00
Supplies and Materials Expenses							
(13,871.03)	37,500.00	(51,371.03)	5 02 03 010	Office Supplies Expenses	(99,161.50)	187,500.00	(286,661.50)
(2,400.00)	-	(2,400.00)	5 02 03 020	Accountable Forms Expenses	(42,976.46)	-	(42,976.46)
(88,946.87)	(70,833.33)	(18,113.54)	5 02 03 090	Fuel, Oil and Lubricants Expenses	(356,080.87)	(354,166.67)	(1,914.20)
(58,093.44)	(91,666.67)	33,573.23	5 02 03 130	Chemical and Filtering Supplies Expenses	(308,208.75)	(458,333.33)	150,124.58
	-	-	5 02 03 210	Semi-Expendable Machinery and Equipment Expense	-	-	-
	-	-	5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expe	-	-	-
(1,328.42)	-	(1,328.42)	5 02 03 990	Other Supplies and Materials Expenses	(5,505.92)	-	(5,505.92)
164,639.76	125,000.00	39,639.76		Total Supplies and Materials Expenses	811,933.50	625,000.00	186,933.50

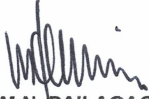
			5 02 04 010	Utility Expenses			
(21,818.27)	(21,666.67)	(151.60)	5 02 04 020	Water Expenses	-		
	(12,500.00)	12,500.00	5 02 04 990	Electricity Expenses	(121,490.94)	(108,333.33)	(13,157.61)
(21,818.27)	(34,166.67)	12,348.40		Other Utility Expenses	(29,729.14)	(62,500.00)	32,770.86
				Total Utility Expenses	(151,220.08)	(170,833.33)	19,613.25
	(833.33)	833.33	5 02 05 010	Communication Expenses			
(4,624.53)	(8,333.33)	3,708.80	5 02 05 020	Postage and Courier Services	(4,595.67)	(4,166.67)	(429.00)
(3,797.00)	(3,333.33)	(463.67)	5 02 05 030	Telephone Expenses	(28,028.63)	(41,666.67)	13,638.04
(522.50)	(833.33)	310.83	5 02 05 040	Internet Subscription Expenses	(17,786.99)	(16,666.67)	(1,120.32)
(8,944.03)	(13,333.33)	4,389.30		Cable, Satellite, Telegraph and Radio Expenses	(2,470.00)	(4,166.67)	1,696.67
				Total Communication Expenses	(52,881.29)	(66,666.67)	13,785.38
				Awards/Rewards, Prizes and Indemnities			
-			5 02 06 010	Awards/Rewards Expenses	-		
-			5 02 06 020	Prizes	-		
				Total Awards/Rewards, Prizes and Indemnities	-	-	-
				Generation, Transmission and Distribution Expenses			
(1,536,257.70)	(1,666,666.67)	130,408.97		Generation, Transmission and Distribution Expenses	(8,763,461.22)	(8,333,333.33)	(430,127.89)
	(8,166.67)	8,166.67	5 02 10 030	Confidential, Intelligence and Extraordinary Expenses	-	-	-
	-	-	5 02 10 030-2	Extraordinary and Miscellaneous Expenses	(3,000.00)	(40,833.33)	37,833.33
	-	-	5 02 10 030-3	Miscellaneous Expenses	-	-	-
-	(8,166.67)	8,166.67		Cultural & Athletic Expenses	-	-	-
				Total Confidential, Intelligence and Extraordinary Expenses	(3,000.00)	(40,833.33)	37,833.33
	(13,333.33)	13,333.33	5 02 11 010	Professional Services			
(35,000.00)	(13,333.33)	(21,666.67)	5 02 11 020	Legal Services	(41,150.00)	(66,666.67)	25,516.67
	-	-	5 02 11 990	Auditing Services	(35,000.00)	(66,666.67)	31,666.67
(35,000.00)	(26,666.67)	(8,333.33)		Other Professional Services	-	-	-
	(1,666.67)	-	5 02 12 010	Total Professional Services	(76,150.00)	(133,333.33)	57,183.33
-	(1,666.67)	-		General Services			
				Environment/Sanitary Services	-	(8,333.33)	8,333.33
				Total General Services	-	(8,333.33)	8,333.33
(675,531.92)	(1,112,254.00)	436,722.08	5 02 13 030	Repairs and Maintenance			
	(31,666.67)	31,666.67	5 02 13 030-1	Repairs and Maintenance-Infrastructure Assets	(3,343,226.88)	(5,561,270.00)	2,218,043.12
(27,100.00)	(29,166.67)	2,066.67	5 02 13 030-2	Maint. of River, Lake and other Intake	(15,071.00)	(158,333.33)	143,262.33
	(8,333.33)	8,333.33	5 02 13 030-3	Maint of Springs & Tunnels	(158,400.00)	(145,833.33)	(12,566.67)
	(14,583.33)	14,583.33	5 02 13 030-4	Maint. Of Wells	-	(41,666.67)	41,666.67
(333,993.42)	(562,087.33)	228,093.91	5 02 13 030-5	Maint. of Reservoir and Tanks	(71,952.00)	(72,916.67)	964.67
(92,658.95)	(133,333.33)	40,674.38	5 02 13 030-6	Maint. of Trans & Dist. Mains	(1,524,275.98)	(2,810,436.67)	1,286,160.69
(94,500.00)	(95,000.00)	500.00	5 02 13 030-7	Maint. of Services	(591,420.90)	(666,666.67)	75,245.77
(37,030.54)	(20,000.00)	(17,030.54)	5 02 13 030-9	Maint. of Meters	(337,500.00)	(475,000.00)	137,500.00
	(8,333.33)	8,333.33	5 02 13 030-10	Maint of Pumping Plant Structures and Improvements	(191,263.20)	(100,000.00)	(91,263.20)
	(8,333.33)	8,333.33	6 02 13 030-11	Maint of Water Treatment Structures and Improvements	(2,699.00)	(41,666.67)	38,967.67
(14,494.01)	(12,083.33)	(2,410.68)	6 02 13 030-12	Maint. of Trans. and Distribution Structures and Improvements	-	(41,666.67)	41,666.67
	(24,166.67)	24,166.67	5 02 13 030-13	Maint of Administrative Structures and Improvements	(16,449.80)	(60,416.67)	43,966.87
(75,755.00)	(135,666.67)	59,911.67	5 02 13 030-14	Maint of Power Production Equipment	(6,500.00)	(120,833.33)	114,333.33
	(21,166.67)	21,166.67	5 02 13 030-15	Maint. of Pumping Equipment	(419,355.00)	(678,333.33)	258,978.33
	(8,333.33)	8,333.33	5 02-13 030-16	Maint. Of Water Treatment Equipment	(2,400.00)	(105,833.33)	103,433.33
(27,214.00)	(23,750.00)	(3,464.00)	5 02 13 050	Maint. Of Tools, Shop and Garage Equip.	(5,940.00)	(41,666.67)	35,726.67
	(8,333.33)	8,333.33	5 02 13 050-1	Repairs and Maintenance-Machinery and Equipment	(69,784.00)	(118,750.00)	48,966.00
(27,214.00)	(11,250.00)	(15,964.00)	5 02 13 050-2	Maint. of Office Equipment	(19,550.00)	(41,666.67)	22,116.67
	(4,166.67)	4,166.67	5 02 13 050-3	Maint. Of IT Equipment	(50,234.00)	(56,250.00)	6,016.00
(720.00)	(60,000.00)	59,280.00	5 02 13 060	Maint. Of Communications Equipment	-	(20,833.33)	20,833.33
	(25,000.00)	25,000.00	5 02 13 070	Maint. of Land Transport Equipment	(289,131.10)	(300,000.00)	10,868.90
			5 02 13 210	Maint. Of Furniture and Fixtures	(35,277.00)	(125,000.00)	89,723.00
			5 02 13 220	Repair and Maintenance-Semi-Expendable Machinery	-	-	-
(703,465.92)	(1,221,004.00)	517,538.08		Repair and Maintenance-Semi-Expendable Furniture	-	-	-
				Total Repairs and Maintenance	(3,737,418.98)	(6,105,020.00)	2,367,601.02
	(127,500.00)	127,500.00	5 02 15 010	Taxes, Insurance Premiums and Other Fees			
(55,285.87)	(25,000.00)	(30,285.87)	5 02 15 030	Taxes, Duties and Licenses	(478,586.63)	(637,500.00)	158,913.37
(55,285.87)	(152,500.00)	97,214.13		Insurance Expenses	(233,420.07)	(125,000.00)	(108,420.07)
				Total Taxes, Insurance Premiums and Other Fees	(712,006.70)	(762,500.00)	50,493.30
(141,036.59)	(225,500.00)	84,463.41	5 02 16 010	Labor and Wages			
				Labor and Wages	(935,862.62)	(1,127,500.00)	191,637.38
			5 02 17 010	Members' Benefits			
	(25,000.00)	25,000.00	5 02 99 010	Members' Benefits	-	-	-
(87,894.35)	(100,000.00)	12,105.65	5 02 99 030	Other Maintenance and Operating Expenses			
	(4,166.67)	4,166.67	5 02 99 050	Advertising, Promotional and Marketing Expenses	(248.00)	(125,000.00)	124,752.00
	(4,166.67)	4,166.67	5 02 99 060	Representation Expenses	(350,460.10)	(500,000.00)	149,539.90
	(4,166.67)	4,166.67	5 02 99 080	Transportation and Delivery Expenses	-	-	-
	-	-	5 02 99 140	Rent/Lease Expenses	-	(20,833.33)	20,833.33
	-	-	5 02 99 990	Membership Dues and Contributions to Organizations	-	(20,833.33)	20,833.33
(87,894.35)	(137,500.00)	49,605.65		Donations	(11,000.00)	(20,833.33)	9,833.33
				Documentary Stamps Expenses	(23,308.50)	-	(23,308.50)
				Other Maintenance and Operating Expenses	(410.00)	-	(410.00)
				Total Other Maintenance and Operating Expenses	(385,426.60)	(687,500.00)	302,073.40

(2,893,184.81)	(3,710,504.00)	817,319.19		Total Maintenance and Other Operating Expenses	(16,188,575.69)	(18,552,520.00)	2,363,944.31
(72,603.00)	(72,214.33)	(388.67)	5 03 01 020-3	Financial Expenses			
(143,504.16)	(140,803.75)	(2,700.41)	5 03 01 020-2	Interest Expenses-LWUA	(446,240.00)	(361,071.67)	(85,168.33)
(39,291.62)	(12,772.92)	(26,518.70)	5 03 01 020-1	Interest Expenses-DBP	(842,508.32)	(704,018.75)	(138,489.57)
-	-	-	5 03 01 040	Interest Expenses-NHA	(82,177.51)	(63,864.58)	(18,312.93)
-	-	-	5 03 01 990	Bank Charges	(200.00)	-	(200.00)
(255,398.78)	(225,791.00)	(29,607.78)		Other Financial Charges	-	-	-
(903,159.26)	(872,829.75)	(30,329.51)	5 05 01 030	Total Financial Expenses	(1,371,125.83)	(1,128,955.00)	(242,170.83)
(3,963.39)	(4,340.75)	377.36	5 05 01 030-1	Depreciation-Infrastructure Assets	(5,203,344.70)	(4,364,148.75)	(839,195.95)
(20,728.84)	(21,761.58)	1,032.74	5 05 01 030-2	Depreciation - Lake, River and Other Intakes	(23,912.45)	(21,703.75)	(2,208.70)
(40,334.90)	(42,344.50)	2,009.60	5 05 01 030-3	Depreciation - Wells	(125,064.01)	(108,807.92)	(16,256.09)
(609,962.67)	(555,736.33)	(54,226.34)	5 05 01 030-4	Depreciation - Reservoirs and Tanks	(243,353.92)	(211,722.50)	(31,631.42)
-	-	-	5 05 01 030-5	Depreciation - Transmission and Distribution	(3,384,964.15)	(2,778,681.67)	(606,282.48)
(35,313.68)	(38,331.83)	3,018.15	5 05 01 030-6	Depreciation - Hydrants	-	-	-
(1,617.61)	(1,698.17)	80.56	5 05 01 030-7	Dep'n. Pumping Plant Structures and Improvements	(213,059.24)	(191,659.17)	(21,400.07)
(872.93)	(1,405.08)	532.15	5 05 01 030-8	Dep'n. Water Treatment Structures and Improvements	(9,759.58)	(8,490.83)	(1,268.75)
(55,676.79)	(47,580.92)	(8,095.87)	5 05 01 030-9	Dep'n. Administrative Structures and Improvements	(5,266.67)	(7,025.42)	1,758.75
(131,926.91)	(156,077.83)	24,150.92	5 05 01 030-10	Depreciation - Power Production Equipment	(335,916.61)	(237,904.58)	(98,012.03)
-	-	-	5 05 01 030-11	Depreciation - Pumping Equipment	(845,304.84)	(780,389.17)	(64,915.67)
(2,761.54)	(3,552.75)	791.21	5 05 01 030-12	Dep'n. - Water Treatment Equipment	-	-	-
(8,906.25)	(9,384.33)	478.08	5 05 01 090	Depreciation - Tools, Shops and Garage	(16,743.23)	(17,763.75)	1,020.52
(10,911.20)	(13,279.92)	2,368.72	5 05 05 050	Dep'n. - Leasehold Improvements (Office Bldg.)	(53,734.38)	(46,921.67)	(6,812.71)
(2,938.59)	(5,148.42)	2,209.83	5 05 05 050-1	Depreciation-Machinery and Equipment	(69,853.57)	(66,399.58)	(3,453.99)
(7,972.61)	(8,131.50)	158.89	5 05 01 050-2	Dep'n Office Equipment	(17,729.52)	(25,742.08)	8,012.56
-	-	-	5 05 01 050-3	Dep'n. IT Equipment	(52,124.05)	(40,657.50)	(11,466.55)
(34,125.72)	(56,505.83)	22,380.11	5 05 01 060	Depreciation-Communications Equipment	-	-	-
(250.17)	(1,426.25)	1,176.08	5 05 01 070	Depreciation - Transportation Equipment	(237,459.68)	(282,529.17)	45,069.49
(957,352.60)	(953,426.08)	(3,926.52)		Depreciation - Furniture & Fixtures	(1,509.33)	(7,131.25)	5,621.92
-	-	-		Total Depreciation	(5,565,901.66)	(4,767,130.42)	(798,771.24)
-	-	-	5 05 03 020	Impairment Loss			
(957,352.60)	(953,426.08)	(3,926.52)		Impairment Loss-Loans and Receivables	-	-	-
(5,150,525.16)	(6,796,424.33)	1,645,899.17		Total Impairment Loss	(5,565,901.66)	(4,767,130.42)	(798,771.24)
3,830,898.65	814,542.75	342,511.04		Total Non-Cash Expenses	(30,378,547.35)	(33,982,121.67)	3,603,574.32
(1,212,751.38)	(1,179,217.08)	(33,534.30)		Total Expenses	16,310,023.77	4,072,713.75	(2,948,277.24)
2,618,147.27	(364,674.33)	308,976.74		Profit/(Loss) Before Tax	(6,937,027.49)	(5,896,085.42)	(1,040,942.07)
2,618,147.27	(364,674.33)	308,976.74		Income Tax Expense/(Benefit)	9,372,996.28	(1,823,371.67)	(3,989,219.31)
2,618,147.27	(364,674.33)	308,976.74		Profit/(Loss) After Tax	9,372,996.28	(1,823,371.67)	(3,989,219.31)
				Net Income/(Loss)	9,372,996.28	(1,823,371.67)	(3,989,219.31)
				Comprehensive Income/(Loss)	9,372,996.28	(1,823,371.67)	(3,989,219.31)

Prepared by:

Checked by:

Noted:


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 Division Manager C


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 General Manager