

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

DETAILED STATEMENT OF FINANCIAL POSITION

As of February 28, 2018

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash-Collecting Officers

Petty Cash

Local Currency on Hand

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account-OFB

Cash in Bank-Local Currency, Current Account-DBP1

Cash in Bank-Local Currency, Current Account-DBP2

Cash in Bank-Local Currency, Joint Savings Account

Cash Equivalents

Time Deposits-Local Currency

Sinking Fund

Sinking Fund

Receivables

Loans and Receivable Accounts

Accounts Receivable

Allowance for Impairment-Accounts Receivable

Net Value-Accounts Receivable

Other Receivables

Receivables-Disallowances/Charges

Due from Officers and Employees

Other Receivables

Allowance for Impairment-Other Receivables

Net Value-Other Receivables

Inventories

Inventory Held for Sale

Merchandise Inventory

Allowance for Impairment-Merchandise Inventory

Net Value-Merchandise Inventory

Inventory Held for Distribution

Other Supplies and Materials for Distribution

Allowance for Impairment-Other Supplies and Materials for

Net Value-Other Supplies and Materials for Distribution

Inventory Held for Consumption

Office Supplies Inventory

Allowance for Impairment-Office Supplies Inventory

Net Value-Office Supplies Inventory

Accountable Forms, Plates and Stickers Inventory

Allowance for Impairment-Accountable Forms, Plates and Stickers

Net Value-Accountable Forms, Plates and Stickers Inventory

Fuel, Oil and Lubricants Inventory

	Jan-18	Feb-18
Cash and Cash Equivalents	46,213,951.97	47,938,254.42
Cash on Hand	148,861.17	124,241.43
Cash-Collecting Officers	126,861.17	102,241.43
Petty Cash	20,000.00	20,000.00
Local Currency on Hand	2,000.00	2,000.00
Cash in Bank-Local Currency	35,924,204.93	37,673,127.12
Cash in Bank-Local Currency, Current Account-OFB	23,405,658.23	25,362,741.53
Cash in Bank-Local Currency, Current Account-DBP1	9,410,548.82	9,267,044.66
Cash in Bank-Local Currency, Current Account-DBP2	122,054.84	57,397.89
Cash in Bank-Local Currency, Joint Savings Account	2,985,943.04	2,985,943.04
Cash Equivalents	5,022,525.31	5,022,525.31
Time Deposits-Local Currency	5,022,525.31	5,022,525.31
Sinking Fund	5,118,360.56	5,118,360.56
Sinking Fund	5,118,360.56	5,118,360.56
Receivables	1,524,626.13	1,595,155.29
Loans and Receivable Accounts	1,375,646.05	1,446,187.78
Accounts Receivable	2,079,385.48	2,149,927.21
<i>Allowance for Impairment-Accounts Receivable</i>	(703,739.43)	(703,739.43)
Net Value-Accounts Receivable	1,375,646.05	1,446,187.78
Other Receivables	148,980.08	148,967.51
Receivables-Disallowances/Charges		
Due from Officers and Employees	124,759.91	124,759.91
Other Receivables	24,220.17	24,207.60
<i>Allowance for Impairment-Other Receivables</i>		
Net Value-Other Receivables	24,220.17	24,207.60
Inventories	9,946,130.84	10,706,550.40
Inventory Held for Sale	210,066.70	758,484.82
Merchandise Inventory	210,066.70	758,484.82
<i>Allowance for Impairment-Merchandise Inventory</i>		
Net Value-Merchandise Inventory	210,066.70	758,484.82
Inventory Held for Distribution	7,946,043.36	7,943,920.88
Other Supplies and Materials for Distribution	7,946,043.36	7,943,920.88
<i>Allowance for Impairment-Other Supplies and Materials for</i>		
Net Value-Other Supplies and Materials for Distribution	7,946,043.36	7,943,920.88
Inventory Held for Consumption	1,790,020.78	2,004,144.70
Office Supplies Inventory	48,619.32	51,141.70
<i>Allowance for Impairment-Office Supplies Inventory</i>		
Net Value-Office Supplies Inventory	48,619.32	51,141.70
Accountable Forms, Plates and Stickers Inventory	55,932.72	146,736.08
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers</i>	-	
Net Value-Accountable Forms, Plates and Stickers Inventory	55,932.72	146,736.08
Fuel, Oil and Lubricants Inventory	270.49	2,699.99

<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>		
Net Value-Fuel, Oil and Lubricants Inventory	270.49	2,699.99
Chemical and Filtering Supplies Inventory	46,486.66	74,086.66
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		
Net Value-Chemical and Filtering Supplies Inventory	46,486.66	74,086.66
Construction Materials Inventory	159,618.07	136,091.24
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	159,618.07	136,091.24
Electrical Supplies and Materials Inventory	98,392.06	94,806.22
<i>Inventory</i>		
Net Value-Electrical Supplies and Materials Inventory	98,392.06	94,806.22
Other Supplies and Materials Inventory	1,380,701.46	1,498,582.81
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	1,380,701.46	1,498,582.81
Semi-Expendable Machinery and Equipment	547,021.92	547,021.92
Semi-Expendable Office Equipment	547,021.92	547,021.92
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		
Semi-Expendable Furniture, Fixtures and Books	1,018,246.07	1,021,996.07
Semi-Expendable Furniture and Fixtures	1,018,246.07	1,021,996.07
Other Current Assets	287,174.91	306,199.32
Advances	11,500.00	66,590.00
Advances for Operating Expenses		
Advances for Payroll	-	-
Advances to Special Disbursing Officer	11,500.00	38,750.00
Advances to Officers and Employees	-	27,840.00
Prepayments	265,674.91	229,609.32
Prepaid Insurance	260,504.09	226,831.48
Creditable Input Tax	5,170.82	2,777.84
Other Assets	10,000.00	10,000.00
Deferred Charges/Losses	10,000.00	
Total Current Assets	59,537,151.84	62,115,177.42
Property, Plant and Equipment	81,010,543.77	85,286,605.71
Land		
Land	1,831,479.82	1,831,479.82
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	1,831,479.82	1,831,479.82
Plant-Utility Plant in Service (UPIS)	150,281,110.75	155,372,093.22
<i>Accumulated Depreciation-Plant (UPIS)</i>	(74,808,726.29)	(75,594,329.30)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)	75,472,384.46	79,777,763.92
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
<i>Accumulated Depreciation-Lake, river</i>	(1,013,390.94)	(1,016,895.41)
Net Value - Lake, River and Other Intakes	200,153.29	196,648.82
Wells	1,777,585.58	1,777,585.58
<i>Accumulated Depreciation-Wells</i>	(1,450,034.78)	(1,468,363.44)
Net Value- Wells	327,550.80	309,222.14
Reservoir and Tanks	9,957,485.09	9,957,485.09

<i>Accumulated Depreciation-R&T</i>	(4,022,543.67)	(4,058,208.22)
<i>Net Value-Reservoir and Tanks</i>	5,934,941.42	5,899,276.87
Transmission and Distribution Mains	105,027,489.34	110,118,471.81
<i>Accumulated Depreciation-T&DM</i>	(48,112,134.49)	(48,627,711.98)
<i>Net Value-Transmission and Distribution Mains</i>	56,915,354.85	61,490,759.83
Hydrants	182,114.15	182,114.15
<i>Accumulated Depreciation-Hydrants</i>	(161,899.38)	(161,899.38)
<i>Net Value-Hydrants</i>	20,214.77	20,214.77
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
<i>Accumulated Depreciation-PPSI</i>	(3,209,960.22)	(3,241,184.95)
<i>Net Value-Pumping Plant Structures and Improvements</i>	1,687,310.36	1,656,085.63
Water Treatment Structures and Improvements	184,329.86	184,329.86
<i>Accumulated Depreciation-WTSI</i>	(98,025.27)	(99,455.58)
<i>Net Value-Water Treatment Structures and Improvements</i>	86,304.59	84,874.28
Administrative Structures and Improvements	173,200.57	173,200.57
<i>Accumulated Depreciation-ASI</i>	(111,689.03)	(112,460.88)
<i>Net Value-Administrative Structures and Improvements</i>	61,511.54	60,739.69
Power Production Equipment	8,568,399.52	8,568,399.52
<i>Accumulated Depreciation-PPE</i>	(4,183,993.85)	(4,233,223.85)
<i>Net Value-Power Production Equipment</i>	4,384,405.67	4,335,175.67
Pumping Equipment	16,168,683.23	16,168,683.23
<i>Accumulated Depreciation-PE</i>	(10,684,817.66)	(10,812,246.83)
<i>Net Value-Pumping Equipment</i>	5,483,865.57	5,356,436.40
Water Treatment Equipment	1,467,080.50	1,467,080.50
<i>Accumulated Depreciation-WTE</i>	(1,183,158.57)	(1,183,158.57)
<i>Net Value-Water Treatment Equipment</i>	283,921.93	283,921.93
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<i>Accumulated Depreciation-TS&GE</i>	(577,078.43)	(579,520.21)
<i>Net Value-Tools, Shop and Garage Equipment</i>	86,849.67	84,407.89
Machinery and Equipment	599,201.37	613,699.93
Office Equipment	731,665.00	731,665.00
<i>Accumulated Depreciation-Office Equipment</i>	(584,933.65)	(587,531.99)
<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
<i>Net Value-Office Equipment</i>	146,731.35	144,133.01
Information and Communication Technology Equipment	1,699,710.65	1,724,940.65
<i>Accumulated Depreciation-Information and Communication</i>	(1,255,253.63)	(1,263,386.73)
<i>Accumulated Impairment Losses-Information and Communication</i>	-	-
<i>Net Value-Information and Communication Technology Equipment</i>	444,457.02	461,553.92
Communication Equipment	80,130.00	80,130.00
<i>Accumulated Depreciation-Communication Equipment</i>	(72,117.00)	(72,117.00)
<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
<i>Net Value-Communication Equipment</i>	8,013.00	8,013.00
Transportation Equipment	2,062,384.48	2,026,664.60
Motor Vehicles	5,956,492.23	5,956,492.23
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,894,107.75)	(3,929,827.63)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
<i>Net Value-Motor Vehicles</i>	2,062,384.48	2,026,664.60
Furniture, Fixtures and Books	36,812.39	36,591.19
Furniture and Fixtures	236,370.90	236,370.90
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(199,558.51)	(199,779.71)

Accumulated Impairment Losses-Furniture and Fixtures		
Net Value-Furniture and Fixtures	36,812.39	36,591.19
Leased Assets Improvements	1,008,281.25	1,000,406.25
Leased Assets, Buildings and Other Structures	2,250,000.00	2,250,000.00
Accumulated Depreciation-Leased Assets, Buildings and Other	(1,241,718.75)	(1,249,593.75)
Accumulated Impairment Losses-Leased Assets, Buildings and		
Net Value-Leased Assets, Buildings and Other Structures	1,008,281.25	1,000,406.25
Construction in Progress	10,470,328.54	5,379,346.07
Construction in Progress-Land Improvements		
Construction in Progress-Infrastructure Assets	10,470,328.54	5,379,346.07
Intangible Assets	128,145.00	128,145.00
Computer Software	128,145.00	128,145.00
Accumulated Amortization-Computer Software		
Accumulated Impairment Losses-Computer Software		
Net Value-Computer Software	128,145.00	128,145.00
Websites		
Accumulated Amortization-Websites		
Accumulated Impairment Losses-Websites		
Net Value-Websites		
Deposits		
Deposit on Letters of Credit		
Guaranty Deposits		
Restricted Fund	1,114,851.68	1,264,851.68
Restricted Fund-MSF	1,114,851.68	1,264,851.68
Other Assets	1,573,353.82	1,563,510.92
Abandoned/Surrendered Property/Assets	587,890.00	587,890.00
Accumulated Impairment Losses-Abandoned/Surrendered Property/A	-	
Net Value-Abandoned/Surrendered Property/ Assets	587,890.00	587,890.00
Other Assets	985,463.82	975,620.92
Accumulated Impairment Losses-Other Assets	-	
Net Value-Other Assets	985,463.82	975,620.92
Total Non-Current Assets	94,297,222.81	93,622,459.38
Total Assets	153,834,374.65	155,737,636.80
Financial Liabilities	1,223,587.95	2,111,091.28
Payables	523,169.31	1,409,813.51
Accounts Payable	523,169.31	1,409,813.51
Accrued Benefits Payable		
Inter-Agency Payables	552,873.16	529,232.29
Due to BIR	33,894.63	33,306.63
Due to GSIS	260,077.51	257,882.80
Due to Pag-IBIG	97,202.01	103,552.51
Due to PhilHealth	23,689.06	23,688.99
Value Added Tax Payable	138,009.95	110,801.36
Trust Liabilities	49,715.39	49,715.39
Customers' Deposits Payable	49,715.39	49,715.39
Deferred Credits	47,650.00	67,150.00
Other Deferred Credits	47,650.00	67,150.00
Provisions	-	-

Leave Benefits Payable

Other Payables

Other Payables

Total Current Liabilities

50,180.09

55,180.09

50,180.09

55,180.09

1,223,587.95

2,111,091.28

Non-Current Liabilities

Bills/Bonds/Loans Payable

Loans Payable-Domestic LWUA

Loans Payable-Domestic NHA

Loans Payable-Domestic DBP

43,785,014.99

43,556,579.42

11,039,619.00

10,937,138.00

2,745,395.99

2,619,441.42

30,000,000.00

30,000,000.00

Total Non-Current Liabilities

43,785,014.99

43,556,579.42

Total Liabilities

45,008,602.94

45,667,670.70

Government Equity

77,640,787.95

77,640,787.95

Government Equity

36,110,045.61

36,110,045.61

Contributed Capital

41,530,742.34

41,530,742.34

Retained Earnings/(Deficit)

29,998,121.54

29,998,121.54

Retained Earnings/(Deficit)

29,998,121.54

29,998,121.54

Net Income (Loss) Year to Date

1,186,862.22

2,431,056.61

Total Equity

108,825,771.71

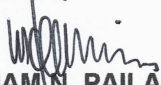
110,069,966.10

Total Liabilities and Equity

153,834,374.65

155,737,636.80

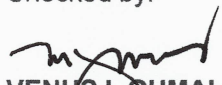
Prepared by:



WILLIAM N. PAILAGAO

Corporate Budget Analyst B

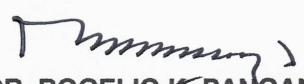
Checked by:



VENUS I. GUMALING

Division Manager

Noted:



ENGR. ROGELIO K. PANGAN

General Manager