

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

Statement of Financial Position

As of January 31, 2018

ASSETS	<u>Current Month</u>	<u>Year To Date</u>
Cash		
Cash - Collecting Officer	34,003.17	126,861.17
Petty Cash	20,000.00	20,000.00
Local Currency on Hand (Change fund)		2,000.00
Cash in bank - local currency, current account	1,449,886.90	37,960,787.20
Receivable Accounts		
Accounts Receivable	(1,115,613.38)	2,079,385.48
Notes receivable		
Allowance for impairment-Accounts Receivable		(703,739.43)
Due from Officers and Employees		124,759.91
Other Receivables		
Advances for Payroll		
Advances to Special Disbursing Officer	11,500.00	11,500.00
Advances to Officers and Employees		
Receivable - Disallowances/charges		
Other Receivable	1,362.47	24,220.17
Inventories		
Office Supplies inventory	(18,839.47)	48,619.32
Accountable Forms Inventory	(9,396.64)	55,932.72
Fuel, oil and Lubricants Inventory	(1,082.00)	270.49
Chemicals and Filtering Supplies Inventory	(36,100.00)	46,486.66
Other Supplies and Materials Inventory	(132,346.29)	1,380,701.46
Construction Materials inventory	(49,145.94)	159,618.07
Merchandise Inventory(Meters&Services conn. Mi	78,940.00	210,066.70
Other Supplies and Materials for Distribution	(111,155.16)	7,946,043.36
Electrical Supplies and Materials Inventory	(7,070.09)	98,392.06
Prepayments, Deposits and Deferred Charges		
Prepaid Insurance	(33,672.61)	260,504.09
Input Tax	4,347.51	5,170.82
Other Deferred Charges		10,000.00
Total Current Assets	85,618.47	49,867,580.25
Investments		
Other Investments		
Property, plant and equipment		
Land		1,831,479.82
Plant-Utility Plant in Service(UPIS)		
Lake, River and Other Intakes		1,213,544.23
Wells		1,777,585.58
Reservoir and Tanks		9,957,485.09
Transmission and Distribution Mains		105,027,489.34
Hydrants		182,114.15
Pumping Plant Structures and Improvements		4,897,270.58
Water Treatment Structures and Improvements		184,329.86
Administrative Structures and Improvements		173,200.57
Power Production Equipment		8,568,399.52
Pumping Equipment		16,168,683.23
Water Treatment Equipment		1,467,080.50
Tools, Shop and Garage Equipment		663,928.10
Leased Assets Improvements, Buildings		2,250,000.00
Transportation Equipment		
Motor Vehicles		5,956,492.23

Machinery and Equipment

Office equipment		731,665.00
Information and Communication Technology Equipment		1,699,710.65
Communications Equipment		80,130.00

Furniture, Fixtures and Books

Furniture and Fixtures		236,370.90
Accumulated depreciation	(936,706.44)	(82,056,415.58)

Construction in progress

Construction In Progress-Infrastructure Assets		10,470,328.54
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Other assets

Sinking Fund/Bldg. Fund		5,118,360.56
Restricted funds - MSF		1,114,851.68
Other Reserve Funds- JSA		2,985,943.04
Other Assets	(122,289.51)	3,266,766.81

Total Assets

	(973,377.48)	153,834,374.65
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LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Payable Accounts**

Accounts Payable	(1,638,961.00)	523,169.31
Interest Payable		

Inter-Agency Payables

Due to BIR(Employees)	(120,832.43)	33,894.63
Due to BIR(Suppliers)	(281,308.00)	138,009.95
Due to GSIS	4,326.17	260,077.51
Due to PAG-IBIG	(6,420.89)	97,202.01
Due to PHILHEALTH	3,614.06	23,689.06

Other Payables

Contractor's Security Deposits		
Other Payables		50,180.09
Current Portion of Long -Term Debt-LWUA		
Current Portion of Long -Term Debt-NHA		

Total Current Liabilities

	(2,039,582.09)	1,126,222.56
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Deferred Credits

Customers' Deposits Payable		49,715.39
Other Deferred Credits	20,700.00	47,650.00

Loans/Lease Payables

Loans payable - LWUA	(101,786.00)	11,039,619.00
Loans payable - NHA1		
Loans payable - NHA		2,745,395.99
Loans payable - DBP		30,000,000.00

Equity

Government Equity		36,110,045.61
Share Premium(Donated Capital /OPIC)		41,530,742.34
Retained Earnings/(Defecit)	(39,571.61)	29,998,121.54

Net Income (Loss) Year to Date

	1,186,862.22	1,186,862.22
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Total Equity

	1,147,290.61	108,825,771.71
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Total Liability and Equity

	(973,377.48)	153,834,374.65
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