

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon
DETAILED STATEMENT OF FINANCIAL POSITION
As of March 31, 2018

	Feb-18	Mar-18
Current Assets		
Cash and Cash Equivalents	47,938,254.42	49,612,443.22
Cash on Hand	124,241.43	197,544.19
Cash-Collecting Officers	102,241.43	175,544.19
Petty Cash	20,000.00	20,000.00
Local Currency on Hand	2,000.00	2,000.00
Cash in Bank-Local Currency	37,673,127.12	39,274,013.16
Cash in Bank-Local Currency, Current Account-OFB	25,362,741.53	26,963,265.96
Cash in Bank-Local Currency, Current Account-DBP1	9,267,044.66	9,137,428.00
Cash in Bank-Local Currency, Current Account-DBP2	57,397.89	87,376.16
Cash in Bank-Local Currency, Joint Savings Account	2,985,943.04	3,085,943.04
Cash Equivalents	5,022,525.31	5,022,525.31
Time Deposits-Local Currency	5,022,525.31	5,022,525.31
Sinking Fund	5,118,360.56	5,118,360.56
Sinking Fund	5,118,360.56	5,118,360.56
Receivables	1,595,155.29	1,684,708.91
Loans and Receivable Accounts	1,446,187.78	1,544,377.98
Accounts Receivable	2,149,927.21	2,248,117.41
<i>Allowance for Impairment-Accounts Receivable</i>	(703,739.43)	(703,739.43)
Net Value-Accounts Receivable	1,446,187.78	1,544,377.98
Other Receivables	148,967.51	140,330.93
Receivables-Disallowances/Charges		
Due from Officers and Employees	124,759.91	124,759.91
Other Receivables	24,207.60	15,571.02
<i>Allowance for Impairment-Other Receivables</i>		
Net Value-Other Receivables	24,207.60	15,571.02
Inventories	10,706,550.40	10,528,583.36
Inventory Held for Sale	758,484.82	521,857.88
Merchandise Inventory	758,484.82	521,857.88
<i>Allowance for Impairment-Merchandise Inventory</i>		
Net Value-Merchandise Inventory	758,484.82	521,857.88
Inventory Held for Distribution	7,943,920.88	7,932,927.36
Other Supplies and Materials for Distribution	7,943,920.88	7,932,927.36
<i>Allowance for Impairment-Other Supplies and Materials for</i>		
Net Value-Other Supplies and Materials for Distribution	7,943,920.88	7,932,927.36
Inventory Held for Consumption	2,004,144.70	2,073,798.12
Office Supplies Inventory	51,141.70	57,486.39
<i>Allowance for Impairment-Office Supplies Inventory</i>		
Net Value-Office Supplies Inventory	51,141.70	57,486.39
Accountable Forms, Plates and Stickers Inventory	146,736.08	136,342.81
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers</i>		
Net Value-Accountable Forms, Plates and Stickers Inventory	146,736.08	136,342.81
Fuel, Oil and Lubricants Inventory	2,699.99	1,079.72

Allowance for Impairment-Fuel, Oil and Lubricants Inventory

Net Value-Fuel, Oil and Lubricants Inventory	2,699.99	1,079.72
Chemical and Filtering Supplies Inventory	74,086.66	124,086.66
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		
Net Value-Chemical and Filtering Supplies Inventory	74,086.66	124,086.66
Construction Materials Inventory	136,091.24	132,341.24
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	136,091.24	132,341.24
Electrical Supplies and Materials Inventory	94,806.22	93,395.03
<i>Inventory</i>		
Net Value-Electrical Supplies and Materials Inventory	94,806.22	93,395.03
Other Supplies and Materials Inventory	1,498,582.81	1,529,066.27
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	1,498,582.81	1,529,066.27
Semi-Expendable Machinery and Equipment	547,021.92	561,021.92
Semi-Expendable Office Equipment	547,021.92	561,021.92
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		
Semi-Expendable Furniture, Fixtures and Books	1,021,996.07	1,021,996.07
Semi-Expendable Furniture and Fixtures	1,021,996.07	1,021,996.07
Other Current Assets	306,199.32	240,319.84
Advances	66,590.00	16,600.00
Advances for Operating Expenses		
Advances for Payroll	-	
Advances to Special Disbursing Officer	38,750.00	16,600.00
Advances to Officers and Employees	27,840.00	-
Prepayments	229,609.32	213,719.84
Prepaid Insurance	226,831.48	209,501.60
Creditable Input Tax	2,777.84	4,218.24
Other Assets	10,000.00	10,000.00
Deferred Charges/Losses		
Total Current Assets	62,115,177.42	63,649,073.32
Property, Plant and Equipment	85,286,605.71	84,168,655.83
Land		
Land	1,831,479.82	1,831,479.82
<i>Accumulated Impairment Losses-Land</i>		
<i>Net Value-Land</i>	<i>1,831,479.82</i>	<i>1,831,479.82</i>
Plant-Utility Plant in Service (UPIS)	155,372,093.22	155,372,093.22
<i>Accumulated Depreciation-Plant (UPIS)</i>	<i>(75,594,329.30)</i>	<i>(76,654,491.69)</i>
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)	79,777,763.92	78,717,601.53
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
<i>Accumulated Depreciation-Lake, river</i>	<i>(1,016,895.41)</i>	<i>(1,020,650.21)</i>
Net Value - Lake, River and Other Intakes	196,648.82	192,894.02
Wells	1,777,585.58	1,777,585.58
<i>Accumulated Depreciation-Wells</i>	<i>(1,468,363.44)</i>	<i>(1,488,001.29)</i>
<i>Net Value- Wells</i>	<i>309,222.14</i>	<i>289,584.29</i>
Reservoir and Tanks	9,957,485.09	9,957,485.09

<i>Accumulated Depreciation-R&T</i>	(4,058,208.22)	(4,096,420.23)
<i>Net Value-Reservoir and Tanks</i>	5,899,276.87	5,861,064.86
Transmission and Distribution Mains	110,118,471.81	110,118,471.81
<i>Accumulated Depreciation-T&DM</i>	(48,627,711.98)	(49,397,359.16)
<i>Net Value-Transmission and Distribution Mains</i>	61,490,759.83	60,721,112.65
Hydrants	182,114.15	182,114.15
<i>Accumulated Depreciation-Hydrants</i>	(161,899.38)	(161,899.38)
<i>Net Value-Hydrants</i>	20,214.77	20,214.77
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
<i>Accumulated Depreciation-PPSI</i>	(3,241,184.95)	(3,274,640.02)
<i>Net Value-Pumping Plant Structures and Improvements</i>	1,656,085.63	1,622,630.56
Water Treatment Structures and Improvements	184,329.86	184,329.86
<i>Accumulated Depreciation-WTSI</i>	(99,455.58)	(100,988.05)
<i>Net Value-Water Treatment Structures and Improvements</i>	84,874.28	83,341.81
Administrative Structures and Improvements	173,200.57	173,200.57
<i>Accumulated Depreciation-ASI</i>	(112,460.88)	(113,287.87)
<i>Net Value-Administrative Structures and Improvements</i>	60,739.69	59,912.70
Power Production Equipment	6,566,399.52	6,566,399.52
<i>Accumulated Depreciation-PPE</i>	(4,233,223.85)	(4,285,970.28)
<i>Net Value-Power Production Equipment</i>	4,335,175.67	4,282,429.24
Pumping Equipment	16,168,683.23	16,168,683.23
<i>Accumulated Depreciation-PE</i>	(10,812,246.83)	(10,949,980.22)
<i>Net Value-Pumping Equipment</i>	5,356,436.40	5,218,703.01
Water Treatment Equipment	1,467,080.50	1,467,080.50
<i>Accumulated Depreciation-WTE</i>	(1,183,158.57)	(1,183,158.57)
<i>Net Value-Water Treatment Equipment</i>	283,921.93	283,921.93
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<i>Accumulated Depreciation-TS&GE</i>	(579,520.21)	(582,136.41)
<i>Net Value-Tools, Shop and Garage Equipment</i>	84,407.89	81,791.69
Machinery and Equipment	613,699.93	602,858.23
Office Equipment	731,665.00	731,665.00
<i>Accumulated Depreciation-Office Equipment</i>	(587,531.99)	(590,315.92)
<i>Accumulated Impairment Losses-Office Equipment</i>		
<i>Net Value-Office Equipment</i>	144,133.01	141,349.08
Information and Communication Technology Equipment	1,724,940.65	1,724,940.65
<i>Accumulated Depreciation-Information and Communication</i>	(1,263,386.73)	(1,271,444.50)
<i>Accumulated Impairment Losses-Information and Communication</i>		
<i>Net Value-Information and Communication Technology Equipment</i>	461,553.92	453,496.15
Communication Equipment	80,130.00	80,130.00
<i>Accumulated Depreciation-Communication Equipment</i>	(72,117.00)	(72,117.00)
<i>Accumulated Impairment Losses-Communication Equipment</i>		
<i>Net Value-Communication Equipment</i>	8,013.00	8,013.00
Transportation Equipment	2,026,664.60	1,988,393.31
Motor Vehicles	5,956,492.23	5,956,492.23
<i>Accumulated Depreciation-Motor Vehicles</i>	(3,929,827.63)	(3,968,098.92)
<i>Accumulated Impairment Losses-Motor Vehicles</i>		
<i>Net Value-Motor Vehicles</i>	2,026,664.60	1,988,393.31
Furniture, Fixtures and Books	36,591.19	36,354.19
Furniture and Fixtures	236,370.90	236,370.90
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(199,779.71)	(200,016.71)

Accumulated Impairment Losses-Furniture and Fixtures	36,591.19	36,354.19
Net Value-Furniture and Fixtures	1,000,406.25	991,968.75
Leased Assets Improvements		
Leased Assets, Buildings and Other Structures	2,250,000.00	2,250,000.00
Accumulated Depreciation-Leased Assets, Buildings and Other	(1,249,593.75)	(1,258,031.25)
Accumulated Impairment Losses-Leased Assets, Buildings and		
Net Value-Leased Assets, Buildings and Other Structures	1,000,406.25	991,968.75
Construction in Progress	5,379,346.07	5,908,703.77
Construction in Progress-Land Improvements		
Construction in Progress-Infrastructure Assets	5,379,346.07	5,908,703.77
Intangible Assets	128,145.00	128,145.00
Computer Software	128,145.00	128,145.00
Accumulated Amortization-Computer Software		
Accumulated Impairment Losses-Computer Software		
Net Value-Computer Software	128,145.00	128,145.00
Websites		
Accumulated Amortization-Websites		
Accumulated Impairment Losses-Websites		
Net Value-Websites		
Deposits		
Deposit on Letters of Credit		
Guaranty Deposits		
Restricted Fund	1,264,851.68	1,414,851.68
Restricted Fund-MSF	1,264,851.68	1,414,851.68
Other Assets	1,563,510.92	1,562,724.42
Abandoned/Surrendered Property/Assets	587,890.00	587,890.00
Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		
Net Value-Abandoned/Surrendered Property/ Assets	587,890.00	587,890.00
Other Assets	975,620.92	974,834.42
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	975,620.92	974,834.42
Total Non-Current Assets	93,622,459.38	93,183,080.70
Total Assets	155,737,636.80	156,832,154.02
Financial Liabilities	2,111,091.28	1,870,500.73
Payables	1,409,813.51	772,277.15
Accounts Payable	1,409,813.51	772,277.15
Accrued Benefits Payable		
Inter-Agency Payables	529,232.29	496,989.72
Due to BIR	33,306.63	33,600.63
Due to GSIS	257,882.80	253,165.78
Due to Pag-IBIG	102,566.79	107,838.69
Due to PhilHealth	23,688.99	23,939.26
Value Added Tax Payable	111,787.08	78,445.36
Trust Liabilities	49,715.39	499,253.77
Customers' Deposits Payable	49,715.39	499,253.77
Deferred Credits	67,150.00	41,800.00
Other Deferred Credits	67,150.00	41,800.00
Provisions	-	4,593,807.92

Leave Benefits Payable		4,593,807.92
Other Payables	55,180.09	60,180.09
Other Payables	55,180.09	60,180.09
Total Current Liabilities	2,111,091.28	6,464,308.65
Non-Current Liabilities		
Bills/Bonds/Loans Payable	43,556,579.42	43,453,397.42
Loans Payable-Domestic LWUA	10,937,138.00	10,833,956.00
Loans Payable-Domestic NHA	2,619,441.42	2,619,441.42
Loans Payable-Domestic DBP	30,000,000.00	30,000,000.00
Total Non-Current Liabilities	43,556,579.42	43,453,397.42
Total Liabilities	45,667,670.70	49,917,706.07
Government Equity	77,640,787.95	77,640,787.95
Government Equity	36,110,045.61	36,110,045.61
Contributed Capital	41,530,742.34	41,530,742.34
Retained Earnings/(Deficit)	29,998,121.54	24,572,353.43
Retained Earnings/(Deficit)	29,998,121.54	24,572,353.43
Net Income (Loss) Year to Date	2,431,056.61	4,701,306.57
Total Equity	110,069,966.10	106,914,447.95
Total Liabilities and Equity	155,737,636.80	156,832,154.02

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