

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

DETAILED STATEMENT OF FINANCIAL POSITION

As of May 31, 2018

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash-Collecting Officers

Petty Cash

Local Currency on Hand

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account-OFB

Cash in Bank-Local Currency, Current Account-DBP1

Cash in Bank-Local Currency, Current Account-DBP2

Cash in Bank-Local Currency, Joint Savings Account

Cash Equivalents

Time Deposits-Local Currency

Sinking Fund

Sinking Fund

Receivables

Loans and Receivable Accounts

Accounts Receivable

Allowance for Impairment-Accounts Receivable

Net Value-Accounts Receivable

Other Receivables

Receivables-Disallowances/Charges

Due from Officers and Employees

Other Receivables

Allowance for Impairment-Other Receivables

Net Value-Other Receivables

Inventories

Inventory Held for Sale

Merchandise Inventory

Allowance for Impairment-Merchandise Inventory

Net Value-Merchandise Inventory

Inventory Held for Distribution

Other Supplies and Materials for Distribution

Allowance for Impairment-Other Supplies and Materials for

Net Value-Other Supplies and Materials for Distribution

Inventory Held for Consumption

Office Supplies Inventory

Allowance for Impairment-Office Supplies Inventory

Net Value-Office Supplies Inventory

Accountable Forms, Plates and Stickers Inventory

Allowance for Impairment-Accountable Forms, Plates and Stickers

Net Value-Accountable Forms, Plates and Stickers Inventory

Fuel, Oil and Lubricants Inventory

	Apr-18	May-18
51,822,447.01	51,822,447.01	51,605,988.96
234,878.66	234,878.66	97,208.41
212,878.66	212,878.66	75,208.41
20,000.00	20,000.00	20,000.00
2,000.00	2,000.00	2,000.00
41,444,158.36	41,444,158.36	41,254,069.88
29,248,755.61	29,248,755.61	29,233,792.34
8,995,883.84	8,995,883.84	8,647,234.42
112,096.77	112,096.77	135,620.98
3,087,422.14	3,087,422.14	3,237,422.14
5,022,525.31	5,022,525.31	5,033,825.99
5,022,525.31	5,022,525.31	5,033,825.99
5,120,884.68	5,120,884.68	5,220,884.68
5,120,884.68	5,120,884.68	5,220,884.68
1,566,586.62	1,566,586.62	1,558,504.59
1,416,499.38	1,416,499.38	1,413,665.15
2,120,238.81	2,120,238.81	2,117,404.58
(703,739.43)	(703,739.43)	(703,739.43)
1,416,499.38	1,416,499.38	1,413,665.15
150,087.24	150,087.24	144,839.44
124,759.91	124,759.91	124,759.91
25,327.33	25,327.33	20,079.53
25,327.33	25,327.33	20,079.53
11,565,061.61	11,565,061.61	11,127,122.66
430,292.41	430,292.41	179,659.31
430,292.41	430,292.41	179,659.31
430,292.41	430,292.41	179,659.31
8,933,364.74	8,933,364.74	8,868,291.25
8,933,364.74	8,933,364.74	8,868,291.25
8,933,364.74	8,933,364.74	8,868,291.25
2,201,404.46	2,201,404.46	2,079,172.10
56,245.77	56,245.77	67,234.36
56,245.77	56,245.77	67,234.36
125,949.54	125,949.54	120,752.90
125,949.54	125,949.54	120,752.90
(0.28)	(0.28)	2,573.72

<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>		
Net Value-Fuel, Oil and Lubricants Inventory	(0.28)	2,573.72
Chemical and Filtering Supplies Inventory	74,619.99	38,619.99
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		
Net Value-Chemical and Filtering Supplies Inventory	74,619.99	38,619.99
Construction Materials Inventory	131,556.75	91,296.94
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	131,556.75	91,296.94
Electrical Supplies and Materials Inventory	92,729.03	90,491.00
<i>Inventory</i>		
Net Value-Electrical Supplies and Materials Inventory	92,729.03	90,491.00
Other Supplies and Materials Inventory	1,720,303.66	1,668,203.19
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	1,720,303.66	1,668,203.19
Semi-Expendable Machinery and Equipment	561,021.92	561,021.92
Semi-Expendable Office Equipment	561,021.92	561,021.92
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		
Semi-Expendable Furniture, Fixtures and Books	1,021,996.07	1,063,568.07
Semi-Expendable Furniture and Fixtures	1,021,996.07	1,063,568.07
Other Current Assets	292,985.20	568,674.97
Advances	106,251.65	218,595.00
Advances for Operating Expenses		
Advances for Payroll		
Advances to Special Disbursing Officer	77,771.65	188,555.00
Advances to Officers and Employees	28,480.00	30,040.00
Prepayments	176,733.55	340,079.97
Prepaid Insurance	175,805.68	336,424.37
Creditable Input Tax	927.87	3,655.60
Other Assets	10,000.00	10,000.00
Deferred Charges/Losses		
Total Current Assets	66,830,098.43	66,484,881.17
Property, Plant and Equipment	78,739,433.24	77,768,030.41
Land		
Land	1,831,479.82	1,831,479.82
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	1,831,479.82	1,831,479.82
Plant-Utility Plant in Service (UPIS)	155,372,093.22	155,372,093.22
<i>Accumulated Depreciation-Plant (UPIS)</i>	(81,611,810.05)	(82,545,074.65)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)	73,760,283.17	72,827,018.57
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
<i>Accumulated Depreciation-Lake, river</i>	(1,081,448.50)	(1,085,544.00)
Net Value - Lake, River and Other Intakes	132,095.73	128,000.23
Wells	1,777,585.58	1,777,585.58
<i>Accumulated Depreciation-Wells</i>	(1,592,087.83)	(1,613,507.64)
Net Value- Wells	185,497.75	164,077.94
Reservoir and Tanks	9,957,485.09	9,957,485.09

<i>Accumulated Depreciation-R&T</i>	(4,365,678.53)	(4,407,357.94)
<i>Net Value-Reservoir and Tanks</i>	5,591,806.56	5,550,127.15
Transmission and Distribution Mains	110,118,471.81	110,118,471.81
<i>Accumulated Depreciation-T&DM</i>	(52,542,639.89)	(53,172,934.64)
<i>Net Value-Transmission and Distribution Mains</i>	57,575,831.92	56,945,537.17
Hydrants	182,114.15	182,114.15
<i>Accumulated Depreciation-Hydrants</i>	(171,005.09)	(171,005.09)
<i>Net Value-Hydrants</i>	11,109.06	11,109.06
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
<i>Accumulated Depreciation-PPSI</i>	(3,493,055.28)	(3,529,546.09)
<i>Net Value-Pumping Plant Structures and Improvements</i>	1,404,215.30	1,367,724.49
Water Treatment Structures and Improvements	184,329.86	184,329.86
<i>Accumulated Depreciation-WTSI</i>	(108,270.03)	(109,941.56)
<i>Net Value-Water Treatment Structures and Improvements</i>	76,059.83	74,388.30
Administrative Structures and Improvements	173,200.57	173,200.57
<i>Accumulated Depreciation-ASI</i>	(120,483.66)	(121,385.69)
<i>Net Value-Administrative Structures and Improvements</i>	52,716.91	51,814.88
Power Production Equipment	8,568,399.52	8,568,399.52
<i>Accumulated Depreciation-PPE</i>	(4,581,612.42)	(4,639,145.10)
<i>Net Value-Power Production Equipment</i>	3,986,787.10	3,929,254.42
Pumping Equipment	16,168,683.23	16,168,683.23
<i>Accumulated Depreciation-PE</i>	(11,701,366.11)	(11,837,690.59)
<i>Net Value-Pumping Equipment</i>	4,467,317.12	4,330,992.64
Water Treatment Equipment	1,467,080.50	1,467,080.50
<i>Accumulated Depreciation-WTE</i>	(1,236,831.79)	(1,236,831.79)
<i>Net Value-Water Treatment Equipment</i>	230,248.71	230,248.71
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<i>Accumulated Depreciation-TS&GE</i>	(617,330.92)	(620,184.52)
<i>Net Value-Tools, Shop and Garage Equipment</i>	46,597.18	43,743.58
Machinery and Equipment	483,514.80	496,582.25
Office Equipment	731,665.00	731,665.00
<i>Accumulated Depreciation-Office Equipment</i>	(626,147.80)	(629,184.35)
<i>Accumulated Impairment Losses-Office Equipment</i>		
<i>Net Value-Office Equipment</i>	105,517.20	102,480.65
Information and Communication Technology Equipment	1,724,940.65	1,749,910.29
<i>Accumulated Depreciation-Information and Communication</i>	(1,350,949.55)	(1,359,815.19)
<i>Accumulated Impairment Losses-Information and Communication</i>		
<i>Net Value-Information and Communication Technology Equipment</i>	373,991.10	390,095.10
Communication Equipment	80,130.00	80,130.00
<i>Accumulated Depreciation-Communication Equipment</i>	(76,123.50)	(76,123.50)
<i>Accumulated Impairment Losses-Communication Equipment</i>		
<i>Net Value-Communication Equipment</i>	4,006.50	4,006.50
Transportation Equipment	1,726,296.81	1,684,552.76
Motor Vehicles	5,956,492.23	5,956,492.23
<i>Accumulated Depreciation-Motor Vehicles</i>	(4,230,195.42)	(4,271,939.47)
<i>Accumulated Impairment Losses-Motor Vehicles</i>		
<i>Net Value-Motor Vehicles</i>	1,726,296.81	1,684,552.76
Furniture, Fixtures and Books	24,983.64	24,725.14
Furniture and Fixtures	236,370.90	236,370.90
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(211,387.26)	(211,645.76)

<i>Accumulated Impairment Losses-Furniture and Fixtures</i>		
Net Value-Furniture and Fixtures	24,983.64	24,725.14
Leased Assets Improvements	912,875.00	903,671.87
Leased Assets, Buildings and Other Structures	2,250,000.00	2,250,000.00
<i>Accumulated Depreciation-Leased Assets, Buildings and Other</i>	(1,337,125.00)	(1,346,328.13)
<i>Accumulated Impairment Losses-Leased Assets, Buildings and</i>		
Net Value-Leased Assets, Buildings and Other Structures	912,875.00	903,671.87
Construction in Progress	5,908,703.77	6,863,278.77
Construction in Progress-Land Improvements		
Construction in Progress-Infrastructure Assets	5,908,703.77	6,863,278.77
Intangible Assets	128,145.00	128,145.00
Computer Software	128,145.00	128,145.00
<i>Accumulated Amortization-Computer Software</i>		
<i>Accumulated Impairment Losses-Computer Software</i>		
Net Value-Computer Software	128,145.00	128,145.00
Websites		
<i>Accumulated Amortization-Websites</i>		
<i>Accumulated Impairment Losses-Websites</i>		
Net Value-Websites		
Deposits		
Deposit on Letters of Credit		
Guaranty Deposits		
Restricted Fund	1,565,465.81	1,718,277.81
Restricted Fund-MSF	1,565,465.81	1,718,277.81
Other Assets	1,561,145.06	1,561,145.06
Abandoned/Surrendered Property/Assets	587,890.00	587,890.00
<i>Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets</i>		
Net Value-Abandoned/Surrendered Property/ Assets	587,890.00	587,890.00
Other Assets	973,255.06	973,255.06
<i>Accumulated Impairment Losses-Other Assets</i>		
Net Value-Other Assets	973,255.06	973,255.06
Total Non-Current Assets	87,902,892.88	88,038,877.05
Total Assets	154,732,991.31	154,523,758.22
Financial Liabilities	3,388,156.20	2,211,656.62
Payables	2,190,441.15	992,277.15
Accounts Payable	2,190,441.15	992,277.15
Accrued Benefits Payable		
Inter-Agency Payables	623,281.19	633,545.61
Due to BIR	33,600.63	33,600.63
Due to GSIS	191,865.18	270,924.16
Due to Pag-IBIG	109,570.85	114,736.46
Due to PhilHealth	23,350.91	23,900.84
Value Added Tax Payable	264,893.62	190,383.52
Trust Liabilities	499,253.77	499,253.77
Customers' Deposits Payable	499,253.77	499,253.77
Deferred Credits	40,000.00	51,400.00
Other Deferred Credits	40,000.00	51,400.00
Provisions	4,593,807.92	4,593,807.92

Leave Benefits Payable	4,593,807.92	4,593,807.92
Other Payables	35,180.09	35,180.09
Other Payables	35,180.09	35,180.09
Total Current Liabilities	7,981,964.12	6,805,464.54
Non-Current Liabilities		
Bills/Bonds/Loans Payable	43,349,510.42	43,244,913.42
Loans Payable-Domestic LWUA	10,730,069.00	10,625,472.00
Loans Payable-Domestic NHA	2,619,441.42	2,619,441.42
Loans Payable-Domestic DBP	30,000,000.00	30,000,000.00
Total Non-Current Liabilities	43,349,510.42	43,244,913.42
Total Liabilities	51,331,474.54	50,050,377.96
Government Equity	77,640,787.95	77,640,787.95
Government Equity	36,110,045.61	36,110,045.61
Contributed Capital	41,530,742.34	41,530,742.34
Retained Earnings/(Deficit)	20,077,743.30	20,077,743.30
Retained Earnings/(Deficit)	20,077,743.30	20,077,743.30
Net Income (Loss) Year to Date	5,682,985.52	6,754,849.01
Total Equity	103,401,516.77	104,473,380.26
Total Liabilities and Equity	154,732,991.31	154,523,758.22

Prepared by:



WILLIAM N. PAILAGAO

Corporate Budget Analyst B

Checked by:



VENUS I. GUMALING

Division Manager

Noted:

ENGR. ROGELIO K. PANGAN

General Manager