

MANOLO FORTICH WATER DISTRICT

MANOLO FORTICH, 8703 BUKIDNON

December 31, 2018

ACCOUNT TITLE	DEBIT	CREDIT
Metered Sales	76,275,449.98	
Discounts	(55,480.46)	
Penalty Charges 10%	1,583,522.21	
Miscellaneous Services Revenues	829,492.71	
Other Income/water Meter Maint. Fee	1,212,717.76	
Interest Income	117,584.35	
Other Income	27,906.29	
Income and Expense Summary		79,991,192.84
To close Revenues to the Income and Expenses Summary Accounts.		
TOTAL	79,991,192.84	79,991,192.84

Income and Expense Summary	69,161,842.87	
Salaries and Wages - Regular		6,679,257.00
Salaries and Wages - Casual		2,734,588.91
Salaries and Wages - Job Order		1,748,217.77
Personnel Economic Relief Allowance (PERA)		255,136.36
Additional Compensation (ADCOM)		765,409.09
Representation Allowance		162,000.00
Transportation Allowance		162,000.00
Clothing and Uniform Allowance		252,000.00
PEI		215,000.00
Honoraria(Directors' Fees and Renumeration)		513,259.11
Year-End Bonus(13th month & 14th month)		1,569,699.67
Cash gift		215,000.00
Other Bonuses and Allowances		1,963,229.23
Life and Retirement Insurance Contributions/GSIS		1,130,351.89
PAG-IBIG Contributions		51,000.00
PHILHEALTH Contributions		123,694.08
ECC Contributions		51,000.00
Terminal Leave Benefits		1,086,232.71
Other Personnel Benefits		172,650.00
Travel Expenses		787,542.17
Training and Scholarship Expenses		406,749.00
Office Supplies Expense		182,360.04
Accountable Forms Expenses		69,376.46
Fuel, Oil and Lubricants Expenses		989,502.08
Chemical, Filtering and Laboratory Supplies Exp.		674,420.62
Other Supplies and Materials Expenses		14,368.88
Electricity		248,644.28
Other Utility Expenses		130,903.83
Postage and Deliveries		9,476.67
Telephone Expenses- Mobile		61,058.45
Internet Expenses		34,119.23
Cable, Satellite, Telegraph and Radio Expenses		5,867.50
Generation, Transmission & Distribution Exp.		18,735,776.81
Extraordinary and Miscellaneous Expenses		28,706.25
Cultural and Athletic Expenses		85,953.35
Legal Services		108,250.00
Auditing Services		160,000.00
Taxes, Duties and Licenses		1,273,086.50
Insurance Expenses		488,053.35

Advertising, Promotional and Marketing Expenses	252,778.00
Representation Expenses	1,259,165.65
Membership Dues and Cont. to Organizations	3,084.00
Donations	40,661.00
Maint. of River, Lake and other Intake	122,812.70
Maint of Springs & Tunnels	321,000.00
Maint. of Reservoir and Tanks	71,952.00
Maint. of Trans & Dist. Mains	3,831,263.41
Maint. of Services	1,231,503.48
Maint. of Meters	1,025,025.98
Maint of Pumping Plant Structures and Improvements	272,569.91
Maint of Water Treatment Structures and Improvements	7,632.75
Maintenance of Trans. and Distribution Structures and Imp.	4,325.00
Maint of Administrative Structures and Improvements	109,955.72
Maint of Power Production Equipment	6,500.00
Maint. of Pumping Equipment	1,136,231.34
Maint. Of Water Treatment Equipment	172,200.00
Maint. Of Tools, Shop and Garage Equip.	25,842.00
Maint. of Office Equipment	49,350.00
Maint. Of IT Equipment	83,270.40
Maint. Of Communications Equipment	8,949.00
Maint. of Land Transport Equip	579,367.94
Maint. Of Furniture and Fixtures	58,850.00
Impairment Loss-Loans and Receivables	76,113.90
Depreciation Expenses	11,299,792.10
Documentary Stamp Expenses	54,759.50
Other Maintenance and Operating Exp.	1,326.00
Interest Expenses - NHA	154,979.01
Interest Expenses - LWUA	866,572.00
Interest Expenses - DBP	1,689,645.79
Bank Charges	350.00

To Close Expenses to Income and Expense Summary Account.

69,161,842.87	69,161,842.87
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Income and Expense Summary	10,829,349.97	
Net Income		10,829,349.97

To Close the Income and Expense Summary to Net Income Account.

Prior Period Adjustment


Retained Earnings

To Close Prior Period Adjustment to Retained Earnings.

Net Income	10,829,349.97	
Retained Earnings		10,829,349.97

To Finally Close the Net Income to Retained Earnings Account.

Prepared by:


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 Corporate Budget Analyst B

Checked by:


VENUS I. GUMALING
 Division Manager

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager