

MANOLO FORTICH WATER DISTRICT

Detailed Balance Sheet

December 31, 2018

(With comparative figures for 2017)

(In Thousand Pesos)

ACCOUNT NAME	Amount 2018	Amount 2017	Increase / Decrease
ASSETS			
Cash			
Cash - Collecting Officer	111,888.75	92,858.00	19,030.75
Petty Cash			-
Advances for Payroll			-
Local Currency on Hand(Change fund)	2,000.00	2,000.00	-
Cash in Bank - LC, Gen. Fund Note 1.	45,443,629.95	36,510,900.30	8,932,729.65
Receivable Accounts			
Accounts receivable	2,786,514.03	3,194,998.86	(408,484.83)
Allowance for Impairment-Accounts Receivable	(779,853.33)	(703,739.43)	(76,113.90)
Other Receivables			
Advances to Officers and Employees		-	-
Due from Officers and Employees	124,759.91	124,759.91	-
Receivable - Disallowances/charges			-
Other Receivables	10,881.79	22,857.70	(11,975.91)
Allowance for impairment-other receivables			-
Advances for Payroll		-	-
Advances to Special Disbursing Officer		-	-
Inventories			
Office supplies inventory	66,467.98	67,458.79	(990.81)
Allowance for Impairment-Office Supplies Inventory			-
Accountable Forms Inventory	91,952.90	65,329.36	26,623.54
Allowance for Impairment-Accountable Forms Inventory			-
Fuel, Oil and Lubricants Inventory	1,099.72	1,352.49	(252.77)
Allowance for Impairment-Fuel, Oil and Lubricants Inventory			-
Chemicals and Filtering Supplies Inventory	213,620.00	82,586.66	131,033.34
Allowance for Impairment-Chemicals and Filtering Supplies Inventory			-
Other Supplies and Materials Inventory	2,000,826.00	1,513,047.75	487,778.25
Allowance for Impairment-Other Supplies and Materials Inventory			-
Construction Materials inventory	209,373.97	208,764.01	609.96
Allowance for Impairment-Construction Materials inventory			-
Merchandise Inventory	299,350.69	131,126.70	168,223.99
Allowance for Impairment- Merchandise Inventory			-
Other Supplies and Materials for Distribution	8,074,221.27	8,057,198.52	17,022.75
Allowance for Impairment-Other Supplies and Materials for Distribution			-
Electrical Supplies and Materials Inventory	95,994.46	105,462.15	(9,467.69)
Allowance for Impairment-Electrical Supplies and Materials Inventory			-
Prepayments, Deposits and Deferred Charges			
Prepaid insurance	591,656.47	294,176.70	297,479.77
Input Tax		823.31	(823.31)
Deferred Charges/Losses	10,000.00	10,000.00	-
Total Current Assets	59,354,384.56	49,781,961.78	9,572,422.78
Investments			
Other Investments			
Property, plant and equipment			
Land	1,831,479.82	1,831,479.82	-
Accumulated Impairment Losses-Land			-
Plant, Buildings and Structures			
Plant -Utility Plant in Service(UPIS) Note 4.	168,502,396.70	150,281,110.75	18,221,285.95
Acc. Depreciation-Plant-Utility Plant in Services(UPIS)	(88,749,370.15)	(73,932,245.99)	(14,817,124.16)
Acc. Impairment Losses-Plant-Utility Plant in Services(UPIS)			-
Leased Assets Improvements, Buildings			
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00	-
Accumulated Depreciation-Leasehold improvements, Buildings	(1,409,859.38)	(1,233,000.00)	(176,859.38)
Accumulated Impairment Losses-Leasehold improvements, Buildings			-

Equipment and Machinery

Office Equipment	919,751.00	731,665.00	188,086.00
Accumulated Depreciation-Office Equipment	(630,848.43)	(582,056.92)	(48,791.51)
Accumulated Impairment Losses-Office Equipment			-
Information and Communication Technology Equipment	1,737,924.29	1,699,710.65	38,213.64
Acc. Depm-Information and Communication Technology Equipme.	(1,407,006.90)	(1,246,414.87)	(160,592.03)
Acc. Impairment Losses-Information and Communication Technology Equipment			-
Motor Vehicles	5,956,492.23	5,956,492.23	-
Acc. Depm-Motor Vehicles	(4,516,610.45)	(3,854,560.75)	(662,049.70)
Acc. Impairment Losses-Motor Vehicles			-
Communications Equipment	67,800.00	80,130.00	(12,330.00)
Acc. Depm-Communications Equipment	(64,410.00)	(72,117.00)	7,707.00
Acc. Impairment Losses- Communications Equipment			-
Furniture, Fixtures and Books			-
Furniture and Fixtures	152,190.90	236,370.90	(84,180.00)
Accumulated Depreciation-Furniture and Fixtures	(144,581.35)	(199,313.61)	54,732.26
Acc. Impairment Losses- Furniture and Fixtures			-
Construction in progress			-
Construction in Progress-Infrastructure Assets	2,089,575.00	10,470,328.54	(8,380,753.54)
Other Assets			-
Sinking Fund-Building Fund	5,625,533.15	5,118,360.56	507,172.59
Restricted Funds - MSF	2,769,924.76	1,114,851.68	1,655,073.08
Other Deposits - JSA	3,640,349.20	2,985,943.04	654,406.16
Other Assets	3,818,968.09	3,389,056.32	429,911.77
Total Assets	161,794,083.04	154,807,752.13	6,986,330.91

LIABILITIES AND EQUITY**Liabilities****Current Liabilities**

Payable accounts			
Accounts Payable	Note 6.	3,685,347.79	2,162,130.31
			1,523,217.48

Inter-Agency Payables

Due to BIR	180,938.28	574,045.01	(393,106.73)
Due to GSIS	283,532.11	255,751.34	27,780.77
Due to PAG-IBIG	117,814.45	103,622.90	14,191.55
Due to PHILHEALTH	23,904.28	20,075.00	3,829.28

Other Payables

Due to officers and employees/Trust Liability	4,500.00		4,500.00
Other Payables	45,180.09	50,180.09	(5,000.00)

Total Current Liabilities

4,341,217.00	3,165,804.85	1,175,412.35
---------------------	---------------------	---------------------

Deferred Credits

Customers' Deposits Payable	341,660.89	49,715.39	291,945.50
Other Deferred Credits	21,700.00	26,950.00	(5,250.00)
Leave Benefits Payable	5,575,740.07		5,575,740.07

Loans/Lease Payables

Loans payable - LWUA	9,873,009.00	11,141,405.00	(1,268,396.00)
Loans payable - NHA	2,230,128.01	2,745,395.99	(515,267.98)
Loans payable - DBP	29,791,666.67	30,000,000.00	(208,333.33)

Equity

Government Equity	36,110,045.61	36,110,045.61	-
Share Premium (Donated Capital/OPIC)	41,530,742.34	41,530,742.34	-
Retained Earnings(Defecit)	Note 7.	31,978,173.45	30,037,693.15
			1,940,480.30

Total Equity

109,618,961.40	107,678,481.10	1,940,480.30
-----------------------	-----------------------	---------------------

Total Liability and Equity

161,794,083.04	154,807,752.13	6,986,330.91
-----------------------	-----------------------	---------------------

0.00

Prepared by:

WILLIAM N. PAILAGAO
Corporate Budget Analyst B

Noted:

ENGR. ROGELIO K. PANGAN
General Manager

Checked by:

VENUS I. GUMALING
Division Manager C