

MANOLO FORTICH WATER DISTRICT

Detailed Balance Sheet

December 31, 2018

(With comparative figures for 2017)

(In Thousand Pesos)

ACCOUNT NAME	Amount 2018	Amount 2017	Increase / Decrease
ASSETS			
Cash			
Cash - Collecting Officer	111,888.75	92,858.00	19,030.75
Petty Cash			-
Advances for Payroll			-
Local Currency on Hand(Change fund)	2,000.00	2,000.00	-
Cash in Bank - LC, Gen. Fund Note 1.	45,443,629.95	36,510,900.30	8,932,729.65
Receivable Accounts			
Accounts receivable	2,786,514.03	3,194,998.86	(408,484.83)
<i>Allowance for Impairment-Accounts Receivable</i>	<i>(779,853.33)</i>	<i>(703,739.43)</i>	<i>(76,113.90)</i>
Other Receivables			
Advances to Officers and Employees		-	-
Due from Officers and Employees	124,759.91	124,759.91	-
Receivable - Disallowances/charges			-
Other Receivables	10,881.79	22,857.70	(11,975.91)
<i>Allowance for impairment-other recievables</i>			-
Advances for Payroll		-	-
Advances to Special Disbursing Officer		-	-
Inventories			
Office supplies inventory	66,467.98	67,458.79	(990.81)
<i>Allowance for Impairment-Office Supplies Inventory</i>			-
Accountable Forms Inventory	91,952.90	65,329.36	26,623.54
<i>Allowance for Impairment-Accountable Forms Inventory</i>			-
Fuel, Oil and Lubricants Inventory	1,099.72	1,352.49	(252.77)
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>			-
Chemicals and Filtering Supplies Inventory	213,620.00	82,586.66	131,033.34
<i>Allowance for Impairment-Chemicals and Filtering Supplies Inventory</i>			-
Other Supplies and Materials Inventory	2,000,826.00	1,513,047.75	487,778.25
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>			-
Construction Materials inventory	209,373.97	208,764.01	609.96
<i>Allowance for Impairment-Construction Materials inventory</i>			-
Merchandise Inventory	299,350.69	131,126.70	168,223.99
<i>Allowance for impairment- Merchandise Inventory</i>			-
Other Supplies and Materials for Distribution	8,074,221.27	8,057,198.52	17,022.75
<i>Allowance for Impairment-Other Supplies and Materials for Distribution</i>			-
Electrical Supplies and Materials Inventory	95,994.46	105,462.15	(9,467.69)
<i>Allowance for Impairment-Electrical Supplies and Materials Inventory</i>			-
Prepayments, Deposits and Deferred Charges			
Prepaid insurance	591,656.47	294,176.70	297,479.77
Input Tax		823.31	(823.31)
Deferred Charges/Losses	10,000.00	10,000.00	-
Total Current Assets	59,354,384.56	49,781,961.78	9,572,422.78
Investments			
Other Investments			
Property, plant and equipment			
Land	1,831,479.82	1,831,479.82	-
<i>Accumulated Impairment Losses-Land</i>			-
Plant, Buildings and Structures			
Plant -Utility Plant in Service(UPIS) Note 4.	168,502,396.70	150,281,110.75	18,221,285.95
<i>Acc. Depreciation-Plant-Utility Plant in Services(UPIS)</i>	<i>(88,749,370.15)</i>	<i>(73,932,245.99)</i>	<i>(14,817,124.16)</i>
<i>Acc. Impairment Losses-Plant-Utility Plant in Services(UPIS)</i>			
Leased Assets Improvements, Buildings			
Leasehold improvements, Buildings	2,250,000.00	2,250,000.00	
<i>Accumulated Depreciation-Leasehold improvements, Buildings</i>	<i>(1,409,859.38)</i>	<i>(1,233,000.00)</i>	<i>(176,859.38)</i>
<i>Accumulated Impairment Losses-Leasehold improvements, Buildings</i>			-

Equipment and Machinery

Office Equipment	919,751.00	731,665.00	188,086.00
Accumulated Depreciation-Office Equipment	(630,848.43)	(582,056.92)	(48,791.51)
Accumulated Impairment Losses-Office Equipment			-
Information and Communication Technology Equipment	1,737,924.29	1,699,710.65	38,213.64
Acc. Deprn-Information and Communication Technology Equipme.	(1,407,006.90)	(1,246,414.87)	(160,592.03)
Acc. Impairment Losses-Information and Communication Technology Equipment			-
Motor Vehicles	5,956,492.23	5,956,492.23	-
Acc. Deprn-Motor Vehicles	(4,516,610.45)	(3,854,560.75)	(662,049.70)
Acc. Impairment Losses-Motor Vehicles			-
Communications Equipment	67,800.00	80,130.00	(12,330.00)
Acc. Deprn-Communications Equipment	(64,410.00)	(72,117.00)	7,707.00
Acc. Impairment Losses- Communications Equipment			-
Furniture, Fixtures and Books			-
Furniture and Fixtures	152,190.90	236,370.90	(84,180.00)
Accumulated Depreciation-Furniture and Fixtures	(144,561.35)	(199,313.61)	54,732.26
Acc. Impairment Losses- Furniture and Fixtures			-
Construction in progress			-
Construction in Progress-Infrastructure Assets	2,089,575.00	10,470,328.54	(8,380,753.54)
Other Assets			-
Sinking Fund-Building Fund	5,625,533.15	5,118,360.56	507,172.59
Restricted Funds - MSF	2,769,924.76	1,114,851.68	1,655,073.08
Other Deposits - JSA	3,640,349.20	2,985,943.04	654,406.16
Other Assets	3,818,968.09	3,389,056.32	429,911.77
Total Assets	161,794,083.04	154,807,752.13	6,986,330.91

LIABILITIES AND EQUITY**Liabilities****Current Liabilities**

Payable accounts			
Accounts Payable Note 6.	3,685,347.79	2,162,130.31	1,523,217.48
Inter-Agency Payables			-
Due to BIR	180,938.28	574,045.01	(393,106.73)
Due to GSIS	283,532.11	255,751.34	27,780.77
Due to PAG-IBIG	117,814.45	103,622.90	14,191.55
Due to PHILHEALTH	23,904.28	20,075.00	3,829.28
Other Payables			-
Due to officers and employees/Trust Liability	4,500.00		4,500.00
Other Payables	45,180.09	50,180.09	(5,000.00)
Total Current Liabilities	4,341,217.00	3,165,804.65	1,175,412.35

Deferred Credits

Customers' Deposits Payable	341,660.89	49,715.39	291,945.50
Other Deferred Credits	21,700.00	26,950.00	(5,250.00)
Leave Benefits Payable	5,575,740.07		5,575,740.07

Loans/Lease Payables

Loans payable - LWUA	9,873,009.00	11,141,405.00	(1,268,396.00)
Loans payable - NHA	2,230,128.01	2,745,395.99	(515,267.98)
Loans payable - DBP	29,791,666.67	30,000,000.00	(208,333.33)

Equity

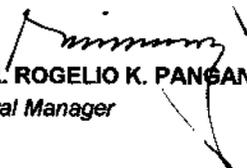
Government Equity	36,110,045.61	36,110,045.61	-
Share Premium (Donated Capital/OPIC)	41,530,742.34	41,530,742.34	-
Retained Earnings(Defecit) Note 7.	31,978,173.45	30,037,693.15	1,940,480.30
Total Equity	109,618,961.40	107,678,481.10	1,940,480.30
Total Liability and Equity	161,794,083.04	154,807,752.13	6,986,330.91

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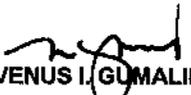
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