

MANOLO FORTICH WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS

Year Ended December 31, 2018
(With comparative figures for 2017)
(In thousand Pesos)

Cash Inflows	Amount 2018	Amount 2017	Increase/ Decrease
Proceeds from Sale of Goods and Services	78,607,054.26	65,530,468.68	13,076,585.58
Collection of Income/Revenue	2,381,764.95	5,482,880.11	(3,101,115.16)
Collection of service and business income	638,665.27	-	638,665.27
Receipt of shares, grants and donations	-	-	-
Collection of other non-operating income	1,743,099.68	-	1,743,099.68
Receipt of prior years' income	-	-	-
Receipt of Assistance/Subsidy	-	-	-
Subsidy from National Government Agencies	-	-	-
Assistance from Local Government Units	-	-	-
Assistance from Other Government Corporations	-	-	-
Collection of Receivables	3,511,579.68	-	3,511,579.68
Collection of loans and receivables	-	-	-
Collection of lease receivables	-	-	-
Collection of receivable from audit disallowances and/or charges	-	-	-
Collection of other receivables	3,511,579.68	-	3,511,579.68
Receipt of Inter-Agency Fund Transfers	-	-	-
Receipt of cash for the account of National Government Agencies	-	-	-
Receipt of cash for the account of Local Government Units	-	-	-
Receipt of cash for the account of Other Government Corporations	-	-	-
Receipt of funds for the implementation of projects from National Government Agencies	-	-	-
Receipt of funds for the implementation of projects from Local Government Units	-	-	-
Receipt of funds for the implementation of projects from Other Government Corporations	-	-	-
Receipt of funds for other inter-agency transactions	-	-	-
Receipt of funds for the account of BSP/Other Banks/Others	-	-	-
Receipt of Intra-Agency Fund Transfers	-	-	-
Receipt of funds from Operating Units for implementation of programs/projects	-	-	-
Receipt of funds from Central/Home/Head Office for implementation of programs/project	-	-	-
Receipt of funds from Regional/Branch Offices for implementation of programs/projects	-	-	-
Receipt of working fund for foreign-assisted projects	-	-	-
Receipt of funds for other intra-agency transactions	-	-	-
Trust Receipts	72,141.73	-	72,141.73
Receipt of Disaster Risk Reduction and Management Fund	-	-	-
Receipt of bail bonds	-	-	-
Receipt of guaranty/security deposits	-	-	-
Receipt of customers' deposits	30,000.00	-	30,000.00
Receipt of margin deposits	-	-	-
Receipt of deposit from prospective investors	-	-	-
Collection of other trust receipts	42,141.73	-	42,141.73
Other Receipts	488,047.78	134,079.59	353,968.19
Receipt of unearned income/revenue	-	-	-
Receipt of deposits on letters of credit	-	-	-
Refund of guaranty deposits	-	-	-
Receipt of payment for liquidated damages	-	-	-
Receipt of unused petty cash fund	8,558.65	-	8,558.65
Receipt of other deferred credits	4,350.00	-	4,350.00
Receipt of refund of overpayment of personnel services	-	-	-
Receipt of refund of overpayment of maintenance and other operating expenses	-	-	-
Receipt of refund of cash advances	283,250.97	134,079.59	149,171.38
Other miscellaneous receipts	191,888.16	-	191,888.16
Total Cash Inflows	85,060,588.40	71,147,428.38	13,913,160.02
Adjustments	-	-	-
Restoration of cash for cancelled/lost/stale checks/ADA	-	-	-
Restoration of cash for unreleased checks	-	-	-
Other adjustments-Inflow (Please specify)	-	-	-
Adjusted Cash Inflows	85,060,588.40	71,147,428.38	13,913,160.02
Cash Outflows	-	-	-
Payment of Expenses	(21,447,024.16)	(45,603,616.67)	24,156,592.51
Payment of personnel services	(34,890.00)	-	(34,890.00)
Payment of maintenance and other operating expenses	(21,412,134.16)	(45,603,616.67)	24,191,482.51


Payment of financial expenses	-	-	-
Payment of expenses pertaining to/incurred in prior years	-	-	-
Liquidation of prior year's cash advances	-	-	-
Purchase of Inventories	(4,858,158.85)	(2,889,417.20)	(1,968,741.65)
Purchase of inventories for sale	-	-	-
Purchase of inventories for distribution	-	-	-
Purchase of inventory held for consumption	(4,777,149.52)	(2,889,417.20)	(1,887,732.32)
Purchase of raw materials inventory	-	-	-
Purchase of Domestic Gold and Silver Inventory	-	-	-
Purchase of semi-expandable machinery and equipment	(81,009.33)	-	(81,009.33)
Purchase of semi-expandable furniture, fixtures and books	-	-	-
Purchase of inventories obligated/incurred in prior years	-	-	-
Grant of Cash Advances	(17,808,360.84)	-	(17,808,360.84)
Advances for operating expenses	-	-	-
Advances for payroll	(15,397,234.84)	-	(15,397,234.84)
Advances for special purpose/time-bound undertakings	(2,002,086.00)	-	(2,002,086.00)
Advances to officers and employees	(409,040.00)	-	(409,040.00)
Advances to officers and employees obligated in prior year	-	-	-
Prepayments	-	(368,859.95)	368,859.95
Advances to contractors for repair and maintenance of property, plant and equipment (no	-	-	-
Prepaid Rent	-	-	-
Prepaid Registration	-	-	-
Prepaid Interest	-	-	-
Prepaid Insurance	-	(368,859.95)	368,859.95
Other Prepayments	-	-	-
Prepayments obligated in prior year	-	-	-
Refund of Deposits	(27,750.00)	-	(27,750.00)
Payment of deposits on letter of credits	-	-	-
Payment of guaranty deposits	-	-	-
Payment of other deposits	(27,750.00)	-	(27,750.00)
Payment of deposits obligated in prior year	-	-	-
Payments of Accounts Payable	(8,099,054.82)	(5,079,171.97)	(3,019,882.85)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(9,022,754.70)	(8,396,810.80)	(625,943.90)
Remittance of taxes withheld	(4,204,861.87)	-	(4,204,861.87)
Remittance to GSIS/Pag-IBIG/PhilHealth	(4,817,892.83)	-	(4,817,892.83)
Remittance of provident/welfare fund contribution	-	-	-
Remittance of other personnel benefits contributions	-	-	-
Remittance of other payables	-	-	-
Grant of Financial Assistance/Subsidy/Contribution	-	-	-
Grant of financial assistance to NGAs/LGUs/Other GCs	-	-	-
Grant of financial assistance to NGOs/POs	-	-	-
Grant of other assistance/subsidy/contribution	-	-	-
Grant of assistance obligated in prior years	-	-	-
Release of Inter-Agency Fund Transfers	-	-	-
Advances to Procurement Service	-	-	-
Advances to National Government Agencies for purchase of goods/services as authorized	-	-	-
Advances to Local Government Units for purchase of goods/services as authorized	-	-	-
Advances to Other Government Corporations for purchase of goods/services as authorized	-	-	-
Release of funds to National Government Agencies for the implementation of projects	-	-	-
Release of funds to Local Government Units for the implementation of projects	-	-	-
Release of funds to Other Government Corporations for the implementation of projects	-	-	-
Release of funds to Parent Corporations	-	-	-
Release of funds to Subsidiaries/Joint Ventures/ Associates/Affiliates	-	-	-
Release of other inter-agency fund transfers	-	-	-
Release of Intra-Agency Fund Transfers	-	-	-
Issuance of Working Fund to Head Office/Branches/Agencies Abroad	-	-	-
Issuance of funding checks by Central Office/Home/Head Office to Regional/Branch/Office	-	-	-
Issuance of fund to Other Funds	-	-	-
Release of other intra-agency fund transfers	-	-	-
Other Disbursements	-	-	-
Refund of excess income	-	-	-
Refund of excess Working Fund/fund transfers/Trust Fund	-	-	-
Refund of bail bond	-	-	-
Refund of guaranty/security deposits	-	-	-
Refund of customers' deposit	(114,502.96)	-	(114,502.96)
Refund of cash advances	-	-	-
Refund of income taxes withheld	-	-	-

Other disbursements	-	-	-
Total Cash Outflows	(61,103.37)	(62,337,876.59)	1,074,773.22
Adjustments	-	-	-
Adjustment for dishonored checks	-	-	-
Adjustment for cash shortage	-	-	-
Reversing entry for unreleased checks in previous year	-	-	-
Other adjustments - Outflow (Please specify)	-	-	-
Adjusted Cash Outflows	(61,263,103.37)	(62,337,876.59)	1,074,773.22
Net Cash Provided by/(Used in) Operating Activities	23,797,485.03	8,809,551.79	14,987,933.24
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows	-	-	-
Proceeds from Sale/ Disposal of Investment Property	-	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-	-
Sale of Investments	-	-	-
Proceeds from sale of stocks/bonds/domestic/marketable securities	-	-	-
Sale of investments in joint venture	-	-	-
Sale of investments in associates/affiliates	-	-	-
Sale of investments in subsidiaries	-	-	-
Sale of investments in other foreign exchange denominated securities	-	-	-
Sale of other investments	-	-	-
Receipt of Interest Earned	-	-	-
Receipt of Cash Dividends	-	-	-
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Invest	-	-	-
Redemption of long term-investments	-	-	-
Proceeds from matured investments	-	-	-
Proceeds from the return on investments in joint venture	-	-	-
Proceeds from the return on investment in subsidiaries	-	-	-
Proceeds from the return on investment in other foreign exchange denominated securities	-	-	-
Proceeds from the return on investment in associates/affiliates.	-	-	-
Proceeds from terminated treasury bills	-	-	-
Collection of Long-Term Loans	-	-	-
Repayment of long-term loans by GCs	-	-	-
Collection of long-term loans	-	-	-
Proceeds from Sale of Other Assets	-	-	-
Total Cash Inflows	-	-	-
Adjustments (Please specify)	-	-	-
Adjusted Cash Inflows	-	-	-
Cash Outflows	-	-	-
Purchase/Construction of Investment Property	-	-	-
Purchase/Construction of Investment Property	-	-	-
Purchase/Construction of Property, Plant and Equipment	(6,530,548.14)	12,021,857.00	(18,552,405.14)
Purchase of land	-	-	-
Payment for land improvements	-	-	-
Construction of infrastructure assets	-	-	-
Construction of buildings and other structures	-	-	-
Purchase of machinery and equipment	(1,343,419.13)	-	(1,343,419.13)
Purchase of transportation equipment	-	-	-
Purchase of furniture, fixtures and books	-	-	-
Payments for leased assets	-	-	-
Payments for leased assets improvements	-	-	-
Construction in progress	(3,185,818.73)	-	(3,185,818.73)
Construction/acquisition of heritage assets	-	-	-
Construction/development/purchase of service concession assets	-	-	-
Purchase of exploration and evaluation assets	-	-	-
Purchase of other property, plant and equipment	(2,001,310.28)	-	(2,001,310.28)
Payment of right-of-way	-	-	-
Advances to contractors	-	-	-
Payment of guaranty deposit	-	-	-
Payment of retention fee to contractors	-	-	-
Payment of other fees charged to projects	-	-	-
Payment of incidental expenses	-	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-	-
Payment for property, plant and equipment obligated in prior year	-	-	-
Purchase/Acquisition of Investments	-	-	-
Investment in stocks/bonds/marketable securities	-	-	-
Investments in joint venture	-	-	-
Investments in associates/affiliates	-	-	-
Investments in subsidiaries	-	-	-

Investments in other foreign exchange denominated securities	-	-	-
Other long-term investments	-	-	-
Purchase of Bearer Biological Assets	-	-	-
Purchase of breeding stocks	-	-	-
Purchase of livestock	-	-	-
Purchase of trees, plants and crops	-	-	-
Purchase of aquaculture	-	-	-
Purchase of other bearer biological assets	-	-	-
Purchase of bearer biological assets obligated in prior year	-	-	-
Purchase of Consumable Biological Assets	-	-	-
Purchase of livestock held for consumption/sale/distribution	-	-	-
Purchase of trees, plants and crops held for consumption/sale/distribution	-	-	-
Purchase of aquaculture	-	-	-
Purchase of other consumable biological assets	-	-	-
Purchase of consumable biological assets obligated in prior years	-	-	-
Purchase of Intangible Assets	(302,500.00)	-	(302,500.00)
Purchase of patents/copyrights	-	-	-
Purchase of computer software	(302,500.00)	-	(302,500.00)
Purchase of other intangible assets	-	-	-
Purchase of intangible assets obligated in prior year	-	-	-
Grant of Loans	-	-	-
Release of funds for sub-loans	-	-	-
Grant of loans	-	-	-
Total Cash Outflows	(6,833,048.14)	12,021,857.00	(18,854,905.14)
Adjustments (Please specify)	-	-	-
Adjusted Cash Outflows	(6,833,048.14)	12,021,857.00	(18,854,905.14)
Net Cash Provided By/(Used In) Investing Activities	(6,833,048.14)	12,021,857.00	(18,854,905.14)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows	-	-	-
Proceeds from Incurrence of Financial Liabilities	-	-	-
Proceeds from Financial Liabilities Designated at Fair Value through Surplus/Profit or Def	-	-	-
Proceeds from Financial Liabilities Associated with Transferred Assets	-	-	-
Proceeds from issuance of Domestic Securities Sold Under Repurchase Agreements	-	-	-
Proceeds from issuance of currency	-	-	-
Proceeds from issuance of deposit liabilities	-	-	-
Proceeds from Issuance of Bonds and Acceptances Payable	-	-	-
Proceeds from issuance of bonds	-	-	-
Proceeds from Outstanding Acceptances Executed by or for Account of the Bank	-	-	-
Proceeds from Domestic and Foreign Loans	-	-	-
Proceeds from issuance of notes payable	-	-	-
Proceeds from domestic loans	-	-	-
Proceeds from foreign loans	-	-	-
Equity/Contribution from National Government	-	-	-
Receipt of Government Subsidy/Contributed Capital	-	-	-
Proceeds from Issuance of Capital Stock and other Equity Securities	-	-	-
Proceeds from issuance capital stock	-	-	-
Proceeds from re-issuance of treasury stock	-	-	-
Proceeds from issuance of equity component of compound financial instruments	-	-	-
Proceeds from issuance of other equity securities	-	-	-
Total Cash Inflows	-	-	-
Adjustments (Please specify)	-	-	-
Adjusted Cash Inflows	-	-	-
Cash Outflows	-	-	-
Payment of Long-Term Liabilities	(1,991,997.31)	(1,439,897.94)	(552,099.37)
Payment of notes payable	-	-	-
Payment of domestic loans(Principal)	(1,991,997.31)	(1,439,897.94)	(552,099.37)
Payment of foreign loans	-	-	-
Payment of finance lease payable	-	-	-
Payment of other long-term liabilities	-	-	-
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances f	-	-	-
Payment for redemption of bonds	-	-	-
Payment for redemption of unsecured subordinated debt	-	-	-
Payment of Outstanding Acceptances Executed by or for Account of the Bank	-	-	-
Payment for Reacquisition of Capital Stock and Other Equity Securities	-	-	-
Payment for reacquisition of capital stock	-	-	-
Payment for reacquisition of other equity securities	-	-	-

Payment of Interest on Loans and Other Financial Charges	(3,204,027.35)	(2,422,759.82)	(781,267.53)
Payment of Cash Dividends	-	-	-
Total Cash Outflows	(5,196,024.66)	(3,862,657.76)	(1,333,366.90)
Adjustments (Please specify)	-	-	-
Adjusted Cash Outflows	(5,196,024.66)	(3,862,657.76)	(1,333,366.90)
Net Cash Provided By/(Used In) Financing Activities	(5,196,024.66)	(3,862,657.76)	(1,333,366.90)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	11,768,412.23	16,968,751.03	(5,200,338.80)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
CASH AND CASH EQUIVALENTS, OCTOBER 31	45,824,913.58	28,856,162.55	16,968,751.03
CASH AND CASH EQUIVALENTS, NOVEMBER 30	57,593,325.81	45,824,913.58	11,768,412.23

Prepared by:


WILLIAM N. PAILAGAO
 Corporate Budget Analyst B

Checked by:


VENUS F. GUMALING
 Division Manager C

Noted:


ENGR. ROGELIO K. PANGAN
 General Manager