

MANOLO FORTICH WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Month of October 31, 2018

CURRENT MONTH			Acct. Code	ACCOUNT NAME	YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER)			ACTUAL	BUDGET	OVER(UNDER)
Income							
Service and Business Income							
105,058.76	125,000.00	19,941.24	4 02 01 990	Other Service Income(Maint. fee P10)	1,007,176.02	1,250,000.00	242,823.98
Business Income							
6,174,936.28	6,166,666.67	(8,269.61)	4 02 02 090	Waterworks System Fees	62,524,137.05	61,666,666.67	(857,470.38)
-	(15,416.67)	(15,416.67)	4 02 02 161	Sales Discounts	(55,480.46)	(154,166.67)	(98,686.21)
-	5,000.00	5,000.00	4 02 02 210	Interest Income	95,565.96	50,000.00	(45,565.96)
116,103.00	55,916.67	(60,186.33)	4 02 02 230	Fines and Penalties-Service Income	1,307,809.91	559,166.67	(748,643.24)
22,187.00	93,750.00	71,563.00	4 02 02 990	Other Business Income	175,094.62	937,500.00	762,405.38
6,418,285.04	6,430,916.67	12,631.83		Total Service and Business Income	65,054,303.10	64,309,166.67	(745,136.43)
Miscellaneous Income							
62,341.70	833.33	(61,508.37)	4 06 03 990	Miscellaneous Income	681,136.53	8,333.33	(672,803.20)
6,480,626.74	6,431,750.00	(48,876.74)		Total Income	65,735,439.63	64,317,500.00	(1,417,939.63)
Expenses:							
Personnel Services							
Salaries and Wages							
(593,635.00)	(520,258.00)	(73,377.00)	5 01 01 010	Salaries and Wages-Regular	(5,477,912.00)	(5,202,580.00)	(275,332.00)
(203,398.92)	(596,343.00)	392,944.08	5 01 01 020	Salaries and Wages-Casual/Contractual	(2,327,436.81)	(5,963,430.00)	3,635,993.19
(797,033.92)	(1,116,601.00)	319,567.08		Total Salaries and Wages	(7,805,348.81)	(11,166,010.00)	3,360,661.19
Other Compensation							
(21,500.00)	(30,000.00)	8,500.00	5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	(211,636.36)	(300,000.00)	88,363.64
(64,500.00)	(90,000.00)	25,500.00	5 01 02 010-2	Other Compensation(Adcom)	(634,909.09)	(900,000.00)	265,090.91
(13,500.00)	(13,500.00)	-	5 01 02 020	Representation Allowance (RA)	(135,000.00)	(135,000.00)	-
(13,500.00)	(13,500.00)	-	5 01 02 030	Transportation Allowance (TA)	(135,000.00)	(135,000.00)	-
-	(25,000.00)	25,000.00	5 01 02 040	Clothing/Uniform Allowance	(252,000.00)	(250,000.00)	(2,000.00)
-	(25,000.00)	25,000.00	5 01 02 080	Productivity Incentive Allowance	-	(250,000.00)	250,000.00
(61,160.00)	(43,488.33)	(17,671.67)	5 01 02 100	Honoraria(BOD)	(436,812.05)	(434,883.33)	(1,928.72)
-	(4,166.67)	4,166.67	5 01 02 130	Overtime and Night Pay	-	(41,666.67)	41,666.67
-	(186,100.17)	186,100.17	5 01 02 140	Year End Bonus	(772,374.67)	(1,861,001.67)	1,088,627.00
-	(25,000.00)	25,000.00	5 01 02 150	Cash Gift	-	(250,000.00)	250,000.00
(463,509.23)	(130,524.25)	(332,984.98)	5 01 02 990	Other Bonuses and Allowances	(715,509.23)	(1,305,242.50)	589,733.27
(637,669.23)	(586,279.42)	(51,389.81)		Total Other Compensation	(3,293,241.40)	(5,862,794.17)	2,569,552.77
Personnel Benefit Contributions							
(95,679.00)	(133,992.17)	38,313.17	5 01 03 010	Retirement and Life Insurance Premiums	(938,825.76)	(1,339,921.67)	401,095.91
(4,300.00)	(6,000.00)	1,700.00	5 01 03 020	Pag-IBIG Contributions	(42,400.00)	(60,000.00)	17,600.00
(9,958.42)	(16,580.67)	6,622.25	5 01 03 030	PhilHealth Contributions	(104,125.31)	(165,806.67)	61,681.36
(4,300.00)	(6,000.00)	1,700.00	5 01 03 040	Employees Compensation Insurance Premiums	(42,400.00)	(60,000.00)	17,600.00
-	-	-	5 01 03 050	Provident/Welfare Fund Contributions	-	-	-
(114,237.42)	(162,572.83)	48,335.41		Total Personnel Benefit Contributions	(1,127,751.07)	(1,825,728.33)	497,977.26
Other Personnel Benefits							
-	(41,250.00)	41,250.00	5 01 04 030	Terminal Leave Benefits	-	-	-
-	(41,250.00)	41,250.00	5 01 04 990	Other Personnel Benefits(annual medical check up)	(13,600.00)	(412,500.00)	398,900.00
(1,548,940.57)	(1,906,703.25)	357,762.68		Total Other Personnel Benefits	(13,600.00)	(412,500.00)	398,900.00
Total Personnel Services							
				Total Personnel Services	(12,239,941.28)	(19,067,032.50)	6,827,091.22
Maintenance and Other Operating Expenses							
Traveling Expenses							
(127,319.95)	(50,000.00)	(77,319.95)	5 02 01 010	Traveling Expenses-Local	(648,496.17)	(500,000.00)	(148,496.17)
(127,319.95)	(50,000.00)	(77,319.95)		Total Traveling Expenses	(648,496.17)	(500,000.00)	(148,496.17)
Training and Scholarship Expenses							
(129,384.00)	(50,000.00)	(79,384.00)	5 02 02 010	Training Expenses	(351,349.00)	(500,000.00)	148,651.00
-	-	-	5 02 02 020	Scholarship Grants/Expenses	-	-	-
(129,384.00)	(50,000.00)	(79,384.00)		Total Training and Scholarship Expenses	(351,349.00)	(500,000.00)	148,651.00
Supplies and Materials Expenses							
(7,915.66)	(25,000.00)	17,084.34	5 02 03 010	Office Supplies Expenses	(150,781.48)	(250,000.00)	99,218.52
(2,400.00)	(12,500.00)	10,100.00	5 02 03 020	Accountable Forms Expenses	(62,176.46)	(125,000.00)	62,823.54
(109,710.42)	(73,333.33)	(36,377.09)	5 02 03 090	Fuel, Oil and Lubricants Expenses	(754,342.99)	(733,333.33)	(21,009.66)
(81,555.73)	(91,666.67)	10,110.94	5 02 03 130	Chemical and Filtering Supplies Expenses	(592,608.52)	(916,666.67)	324,058.15
-	-	-	5 02 03 210	Semi-Expendable Machinery and Equipment Expense	-	-	-
-	-	-	5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expe	-	-	-
-	-	-	5 02 03 990	Other Supplies and Materials Expenses	(7,903.00)	-	(7,903.00)
(201,581.81)	(202,500.00)	918.19		Total Supplies and Materials Expenses	(1,567,812.45)	(2,025,000.00)	457,187.55
Utility Expenses							
(21,199.66)	(21,666.67)	467.01	5 02 04 010	Water Expenses	-	-	-
(5,065.34)	(12,500.00)	7,434.66	5 02 04 020	Electricity Expenses	(209,345.63)	(216,666.67)	7,321.04
(26,265.00)	(34,166.67)	7,901.67	5 02 04 990	Other Utility Expenses	(100,138.49)	(125,000.00)	24,861.51
				Total Utility Expenses	(309,484.12)	(341,666.67)	32,182.55

-	(833.33)	833.33	5 02 05 010
(7,486.49)	(8,333.33)	846.84	5 02 05 020
(3,797.00)	(3,333.33)	(463.67)	5 02 05 030
(522.50)	(833.33)	310.83	5 02 05 040
(11,805.99)	(13,333.33)	1,527.34	
-	-	-	5 02 06 010
-	-	-	5 02 06 020
(1,609,961.36)	(1,666,666.67)	56,705.31	
(6,000.00)	(8,166.67)	2,166.67	5 02 10 030
-	-	-	5 02 10 030-2
-	-	-	5 02 10 030-3
(6,000.00)	(8,166.67)	2,166.67	
(8,000.00)	(13,333.33)	5,333.33	5 02 11 010
(25,000.00)	(13,333.33)	(11,666.67)	5 02 11 020
-	-	-	5 02 11 990
(33,000.00)	(26,666.67)	(6,333.33)	
-	(1,666.67)	-	5 02 12 010
-	(1,666.67)	-	
(971,298.51)	(1,125,004.00)	153,705.49	5 02 13 030
-	(31,666.67)	31,666.67	5 02 13 030-1
(27,100.00)	(29,166.67)	2,066.67	5 02 13 030-2
-	(8,333.33)	8,333.33	5 02 13 030-3
-	(14,583.33)	14,583.33	5 02 13 030-4
(228,129.60)	(562,087.33)	333,957.73	5 02 13 030-5
(194,756.28)	(133,333.33)	(61,422.95)	5 02 13 030-6
(135,286.50)	(95,000.00)	(40,286.50)	5 02 13 030-7
(3,689.63)	(26,916.67)	23,227.04	5 02 13 030-9
-	(8,333.33)	8,333.33	5 02 13 030-10
(4,325.00)	(8,333.33)	4,008.33	5 02 13 030-11
(631.16)	(12,083.33)	11,452.17	5 02 13 030-12
-	(24,166.67)	24,166.67	5 02 13 030-13
(323,930.34)	(135,666.67)	(188,263.67)	5 02 13 030-14
(53,450.00)	(27,000.00)	(26,450.00)	5 02 13 030-15
-	(8,333.33)	8,333.33	5 02-13 030-16
(29,099.00)	(23,750.00)	(5,349.00)	5 02 13 050
(11,300.00)	(8,333.33)	(2,966.67)	5 02 13 050-1
(8,850.00)	(11,250.00)	2,400.00	5 02 13 050-2
(8,949.00)	(4,166.67)	(4,782.33)	5 02 13 050-3
(22,200.00)	(60,000.00)	37,800.00	5 02 13 060
-	(25,000.00)	25,000.00	5 02 13 070
-	-	-	5 02 13 210
-	-	-	5 02 13 220
(1,022,597.51)	(1,233,754.00)	211,156.49	
(387,618.73)	(127,500.00)	(260,118.73)	5 02 15 010
(43,361.25)	(51,500.00)	8,138.75	5 02 15 030
(430,979.98)	(179,000.00)	(251,979.98)	
(145,382.89)	(225,500.00)	80,117.11	5 02 16 010
-	-	-	5 02 17 010
-	(25,000.00)	25,000.00	5 02 99 010
(43,562.37)	(116,666.67)	73,104.30	5 02 99 030
-	-	-	5 02 99 050
-	(4,166.67)	4,166.67	5 02 99 080
-	(4,166.67)	4,166.67	5 02 99 080
-	-	-	5 02 99 140
-	-	-	5 02 99 990
(43,562.37)	(154,166.67)	110,604.30	
(3,787,840.86)	(3,843,920.67)	56,079.81	
(69,695.00)	(72,214.33)	2,519.33	5 03 01 020-3
(138,875.00)	(140,803.75)	1,928.75	5 03 01 020-2
-	(12,772.92)	12,772.92	5 03 01 020-1

Communication Expenses

Postage and Courier Services	(5,710.67)	(8,333.33)	2,622.66
Telephone Expenses	(50,215.09)	(83,333.33)	33,118.24
Internet Subscription Expenses	(28,523.23)	(33,333.33)	4,810.10
Cable, Satellite, Telegraph and Radio Expenses	(4,442.50)	(8,333.33)	3,890.83
Total Communication Expenses	(88,891.49)	(133,333.33)	44,441.84
Awards/Rewards, Prizes and Indemnities			
Awards/Rewards Expenses	-	-	-
Prizes	-	-	-
Total Awards/Rewards, Prizes and Indemnities	-	-	-
Generation, Transmission and Distribution Expenses			
Generation, Transmission and Distribution Expenses	(15,339,803.64)	(16,666,666.67)	1,326,863.03
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	(10,000.00)	(81,666.67)	71,666.67
Miscellaneous Expenses	-	-	-
Cultural & Athletic Expenses	(85,953.35)	-	-
Total Confidential, Intelligence and Extraordinary	(95,953.35)	(81,666.67)	71,666.67
Professional Services			
Legal Services	(82,050.00)	(133,333.33)	51,283.33
Auditing Services	(135,000.00)	(133,333.33)	(1,666.67)
Other Professional Services	-	-	-
Total Professional Services	(217,050.00)	(266,666.67)	49,616.67
General Services			
Environment/Sanitary Services	-	(16,666.67)	16,666.67
Total General Services	-	(16,666.67)	16,666.67
Repairs and Maintenance			
Repairs and Maintenance-Infrastructure Assets			
Maint. of River, Lake and other Intake	(72,556.70)	(316,666.67)	244,109.97
Maint of Springs & Tunnels	(239,700.00)	(291,666.67)	51,966.67
Maint. Of Wells	-	(83,333.33)	83,333.33
Maint. of Reservoir and Tanks	(71,952.00)	(145,833.33)	73,881.33
Maint. of Trans & Dist. Mains	(3,236,005.66)	(5,620,873.33)	2,384,867.67
Maint. of Services	(1,157,796.18)	(1,333,333.33)	175,537.15
Maint. of Meters	(749,020.54)	(950,000.00)	200,979.46
Maint of Pumping Plant Structures and Improvements	(250,235.69)	(269,166.67)	18,930.98
Maint of Water Treatment Structures and Improvements	(5,707.75)	(83,333.33)	77,625.58
Maint. of Trans. and Distribution Structures and Improvements	(4,325.00)	(83,333.33)	79,008.33
Maint of Administrative Structures and Improvements	(44,780.14)	(120,833.33)	76,053.19
Maint of Power Production Equipment	(6,500.00)	(241,666.67)	235,166.67
Maint. of Pumping Equipment	(1,040,010.34)	(1,356,666.67)	316,656.33
Maint. Of Water Treatment Equipment	(169,350.00)	(270,000.00)	100,650.00
Maint. Of Tools, Shop and Garage Equip.	(25,842.00)	(83,333.33)	57,491.33
Repairs and Maintenance-Machinery and Equipment	(133,882.40)	(237,500.00)	103,617.60
Maint. of Office Equipment	(43,750.00)	(83,333.33)	39,583.33
Maint. Of IT Equipment	(81,183.40)	(112,500.00)	31,316.60
Maint. Of Communications Equipment	(8,949.00)	(41,666.67)	32,717.67
Maint. of Land Transport Equipment	(520,113.90)	(600,000.00)	79,886.10
Maint. Of Furniture and Fixtures	(58,850.00)	(250,000.00)	191,150.00
Repair and Maintenance-Semi-Expendable Machinery	-	-	-
Repair and Maintenance-Semi-Expendable Furniture,	-	-	-
Total Repairs and Maintenance	(7,786,628.30)	(12,337,540.00)	4,550,911.70
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	(1,273,086.50)	(1,275,000.00)	1,913.50
Insurance Expenses	(406,853.90)	(515,000.00)	108,146.10
Total Taxes, Insurance Premiums and Other Fees	(1,679,940.40)	(1,790,000.00)	110,059.60
Labor and Wages			
Labor and Wages	(1,501,311.45)	(2,255,000.00)	753,688.55
Members' Benefits			
Members' Benefits	-	-	-
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	(4,378.00)	(250,000.00)	245,622.00
Representation Expenses	(769,909.62)	(1,166,666.67)	396,757.05
Transportation and Delivery Expenses	-	-	-
Rent/Lease Expenses	-	(41,666.67)	41,666.67
Membership Dues and Contributions to Organizations	-	(41,666.67)	41,666.67
Donations	(40,661.00)	(41,666.67)	1,005.67
Documentary Stamps Expenses	(54,759.50)	-	(54,759.50)
Other Maintenance and Operating Expenses	(1,026.00)	-	(1,026.00)
Total Other Maintenance and Operating Expenses	(870,734.12)	(1,541,666.67)	670,932.55
Total Maintenance and Other Operating Expenses	(30,457,454.49)	(38,439,206.67)	8,067,705.53
Financial Expenses			
Interest Expenses-LWUA	(729,406.00)	(722,143.33)	(7,262.67)
Interest Expenses-DBP	(1,407,266.63)	(1,408,037.50)	770.87
Interest Expenses-NHA	(119,551.47)	(127,729.17)	8,177.70

			5 03 01 040	Bank Charges	(250.00)	-	(250.00)
			5 03 01 990	Other Financial Charges	-	-	-
(208,570.00)	(225,791.00)	17,221.00		Total Financial Expenses	(2,256,474.10)	(2,257,910.00)	1,435.90
(881,709.27)	(872,829.75)	(8,879.52)	5 05 01 030	Depreciation-Infrastructure Assets	(8,826,307.67)	(8,728,297.50)	(98,010.17)
(2,607.44)	(4,340.75)	1,733.31	5 05 01 030-1	Depreciation - Lake, River and Other intakes	(37,562.87)	(43,407.50)	5,844.63
(7,643.70)	(21,761.58)	14,117.88	5 05 01 030-2	Depreciation - Wells	(178,431.99)	(217,615.83)	39,183.84
(40,334.91)	(42,344.50)	2,009.59	5 05 01 030-3	Depreciation - Reservoirs and Tanks	(407,382.53)	(423,445.00)	16,062.47
(609,962.67)	(555,736.33)	(54,226.34)	5 05 01 030-4	Depreciation - Transmission and Distribution	(5,865,479.01)	(5,557,363.33)	(308,115.68)
			5 05 01 030-5	Depreciation - Hydrants	-	-	-
(35,121.08)	(38,331.83)	3,210.75	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	(355,942.76)	(383,318.33)	27,375.57
(1,617.61)	(1,698.17)	80.56	5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	(16,337.87)	(16,981.67)	643.80
(872.92)	(1,405.08)	532.16	5 05 01 030-8	Dep'n. Administrative Structures and Improvements	(8,816.57)	(14,050.83)	5,234.26
(55,676.78)	(47,580.92)	(8,095.86)	5 05 01 030-9	Depreciation - Power Production Equipment	(562,335.53)	(475,809.17)	(86,526.36)
(126,897.09)	(156,077.83)	29,180.74	5 05 01 030-10	Depreciation - Pumping Equipment	(1,372,378.60)	(1,560,778.33)	188,399.73
			5 05 01 030-11	Dep'n. - Water Treatment Equipment	-	-	-
(975.07)	(3,552.75)	2,577.68	5 05 01 030-12	Depreciation - Tools, Shops and Garage	(21,639.94)	(35,527.50)	13,887.56
(8,906.26)	(9,384.33)	478.07	5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	(89,953.13)	(93,843.33)	3,890.20
(13,753.75)	(13,279.92)	(473.83)	5 05 05 050	Depreciation-Machinery and Equipment	(120,028.59)	(132,799.17)	12,770.58
(5,502.81)	(5,148.42)	(354.39)	5 05 05 050-1	Dep'n Office Equipment	(34,350.70)	(51,484.17)	17,133.47
(8,250.94)	(8,131.50)	(119.44)	5 05 01 050-2	Dep'n. IT Equipment	(85,677.89)	(81,315.00)	(4,362.89)
			5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
(34,328.03)	(56,505.83)	22,177.80	5 05 01 060	Depreciation - Transportation Equipment	(377,060.34)	(565,058.33)	187,997.99
(250.17)	(1,426.25)	1,176.08	5 05 01 070	Depreciation - Furniture & Fixtures	(2,526.67)	(14,262.50)	11,735.83
(938,947.48)	(953,426.08)	14,478.60		Total Depreciation	(9,415,878.40)	(9,534,260.83)	118,384.43
			5 05 03 020	Impairment Loss			
				Impairment Loss-Loans and Receivables			
(938,947.48)	(953,426.08)	14,478.60		Total Impairment Loss			
(6,484,298.91)	(6,929,841.00)	445,542.09		Total Non-Cash Expenses	(9,415,878.40)	(9,534,260.83)	118,384.43
1,143,845.31	881,126.08	364,965.75		Total Expenses	(54,369,746.27)	(69,298,410.00)	15,014,617.08
(1,147,517.48)	(1,179,217.08)	31,699.60		Profit/(Loss) Before Tax	23,036,043.86	6,811,260.83	13,476,857.12
(3,672.17)	(498,091.00)	396,665.35		Income Tax Expense/(Benefit)	(11,672,350.50)	(11,792,170.83)	119,820.33
(3,672.17)	(498,091.00)	396,665.35		Profit/(Loss) After Tax	11,365,693.36	(4,980,910.00)	13,596,677.45
(3,672.17)	(498,091.00)	396,665.35		Net Income/(Loss)	11,365,693.36	(4,980,910.00)	13,596,677.45
				Comprehensive Income/(Loss)	11,365,693.36	(4,980,910.00)	13,596,677.45

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