

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

DETAILED STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

Current Assets**Cash and Cash Equivalents****Cash on Hand**

Cash-Collecting Officers

Petty Cash

Local Currency on Hand

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account-OFB

Cash in Bank-Local Currency, Current Account-DBP1

Cash in Bank-Local Currency, Current Account-DBP2

Cash in Bank-Local Currency, Joint Savings Account

Cash Equivalents

Time Deposits-Local Currency

Sinking Fund

Sinking Fund

Receivables**Loans and Receivable Accounts**

Accounts Receivable

Allowance for Impairment-Accounts Receivable

Net Value-Accounts Receivable

Other Receivables

Receivables-Disallowances/Charges

Due from Officers and Employees

Other Receivables

Allowance for Impairment-Other Receivables

Net Value-Other Receivables

Inventories**Inventory Held for Sale**

Merchandise Inventory

Allowance for Impairment-Merchandise Inventory

Net Value-Merchandise Inventory

Inventory Held for Distribution

Other Supplies and Materials for Distribution

Allowance for Impairment-Other Supplies and Materials for

Net Value-Other Supplies and Materials for Distribution

Inventory Held for Consumption

Office Supplies Inventory

Allowance for Impairment-Office Supplies Inventory

Net Value-Office Supplies Inventory

Accountable Forms, Plates and Stickers Inventory

Allowance for Impairment-Accountable Forms, Plates and Stickers

Net Value-Accountable Forms, Plates and Stickers Inventory

Fuel, Oil and Lubricants Inventory

	Nov-18	Dec-18
53,248,145.18	54,823,401.05	
131,409.59	113,888.75	
109,409.59	111,888.75	
20,000.00		
2,000.00	2,000.00	
42,435,693.59	44,027,349.33	
33,781,004.94	35,601,156.11	
4,943,981.48	4,597,785.28	
171,061.19	188,058.74	
3,539,645.98	3,640,349.20	
5,056,629.82	5,056,629.82	
5,056,629.82	5,056,629.82	
5,624,412.18	5,625,533.15	
5,624,412.18	5,625,533.15	
2,492,426.31	2,142,302.40	
2,356,783.06	2,006,660.70	
3,060,522.49	2,786,514.03	
(703,739.43)	(779,853.33)	
2,356,783.06	2,006,660.70	
135,643.25	135,641.70	
124,759.91	124,759.91	
10,883.34	10,881.79	
10,883.34	10,881.79	
10,699,928.87	11,052,906.99	
563,015.73	299,350.69	
563,015.73	299,350.69	
563,015.73	299,350.69	
8,123,916.28	8,074,221.27	
8,123,916.28	8,074,221.27	
8,123,916.28	8,074,221.27	
2,012,996.86	2,679,335.03	
60,343.64	66,467.98	
60,343.64	66,467.98	
96,752.90	91,952.90	
96,752.90	91,952.90	
1,374.72	1,099.72	

<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>		
Net Value-Fuel, Oil and Lubricants Inventory	1,374.72	1,099.72
Chemical and Filtering Supplies Inventory	37,470.00	213,620.00
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		
Net Value-Chemical and Filtering Supplies Inventory	37,470.00	213,620.00
Construction Materials Inventory	221,228.51	209,373.97
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	221,228.51	209,373.97
Electrical Supplies and Materials Inventory	98,896.61	95,994.46
<i>Inventory</i>		
Net Value-Electrical Supplies and Materials Inventory	98,896.61	95,994.46
Other Supplies and Materials Inventory	1,496,930.48	2,000,826.00
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	1,496,930.48	2,000,826.00
Semi-Expendable Machinery and Equipment	588,321.92	588,321.92
Semi-Expendable Office Equipment	588,321.92	588,321.92
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		
Semi-Expendable Furniture, Fixtures and Books	1,070,953.07	1,075,140.07
Semi-Expendable Furniture and Fixtures	1,070,953.07	1,075,140.07
Other Current Assets	841,156.04	601,656.47
Advances	198,900.00	(0.00)
Advances for Operating Expenses		
Advances for Payroll	(0.00)	(0.00)
Advances to Special Disbursing Officer	189,300.00	-
Advances to Officers and Employees	9,600.00	-
Prepayments	632,256.04	591,656.47
Prepaid Insurance	632,256.04	591,656.47
Creditable Input Tax		
Other Assets	10,000.00	10,000.00
Deferred Charges/Losses	10,000.00	10,000.00
Total Current Assets	68,940,931.39	70,283,728.90
Property, Plant and Equipment	82,789,826.45	84,495,348.28
Land		
Land	1,831,479.82	1,831,479.82
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	1,831,479.82	1,831,479.82
Plant-Utility Plant in Service (UPIS)	165,847,797.30	168,502,396.70
<i>Accumulated Depreciation-Plant (UPIS)</i>	(87,859,146.54)	(88,749,370.15)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)	77,988,650.76	79,753,026.55
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
<i>Accumulated Depreciation-Lake, river</i>	(1,105,700.47)	(1,108,243.13)
Net Value - Lake, River and Other Intakes	107,843.76	105,301.10
Wells	3,712,105.58	3,712,105.58
<i>Accumulated Depreciation-Wells</i>	(1,688,706.30)	(1,688,706.30)
Net Value- Wells	2,023,399.28	2,023,399.28
Reservoir and Tanks	14,453,068.86	14,453,068.86

<i>Accumulated Depreciation-R&T</i>	(4,653,400.85)	(4,695,080.25)
<i>Net Value-Reservoir and Tanks</i>	9,799,668.01	9,757,988.61
<i>Transmission and Distribution Mains</i>	111,171,226.42	113,430,085.82
<i>Accumulated Depreciation-T&DM</i>	(56,866,100.97)	(57,496,395.73)
<i>Net Value-Transmission and Distribution Mains</i>	54,305,125.45	55,933,690.09
<i>Hydrants</i>	182,114.15	182,114.15
<i>Accumulated Depreciation-Hydrants</i>	(171,005.09)	(171,005.09)
<i>Net Value-Hydrants</i>	11,109.06	11,109.06
<i>Pumping Plant Structures and Improvements</i>	4,897,270.58	4,897,270.58
<i>Accumulated Depreciation-PPSI</i>	(3,744,035.08)	(3,780,326.86)
<i>Net Value-Pumping Plant Structures and Improvements</i>	1,153,235.50	1,116,943.72
<i>Water Treatment Structures and Improvements</i>	184,329.86	184,329.86
<i>Accumulated Depreciation-WTSI</i>	(119,808.99)	(121,480.52)
<i>Net Value-Water Treatment Structures and Improvements</i>	64,520.87	62,849.34
<i>Administrative Structures and Improvements</i>	173,200.57	173,200.57
<i>Accumulated Depreciation-ASI</i>	(126,710.55)	(127,612.57)
<i>Net Value-Administrative Structures and Improvements</i>	46,490.02	45,588.00
<i>Power Production Equipment</i>	9,958,399.52	9,958,399.52
<i>Accumulated Depreciation-PPE</i>	(4,978,773.49)	(5,036,306.17)
<i>Net Value-Power Production Equipment</i>	4,979,626.03	4,922,093.35
<i>Pumping Equipment</i>	17,836,275.23	18,232,015.23
<i>Accumulated Depreciation-PE</i>	(12,601,040.53)	(12,719,940.28)
<i>Net Value-Pumping Equipment</i>	5,235,234.70	5,512,074.95
<i>Water Treatment Equipment</i>	1,467,080.50	1,467,080.50
<i>Accumulated Depreciation-WTE</i>	(1,236,831.79)	(1,236,831.79)
<i>Net Value-Water Treatment Equipment</i>	230,248.71	230,248.71
<i>Tools, Shop and Garage Equipment</i>	599,181.80	599,181.80
<i>Accumulated Depreciation-TS&GE</i>	(567,032.43)	(567,441.46)
<i>Net Value-Tools, Shop and Garage Equipment</i>	32,149.37	31,740.34
Machinery and Equipment	637,388.49	623,209.96
<i>Office Equipment</i>	919,751.00	919,751.00
<i>Accumulated Depreciation-Office Equipment</i>	(625,195.88)	(630,848.43)
<i>Accumulated Impairment Losses-Office Equipment</i>		
<i>Net Value-Office Equipment</i>	294,555.12	288,902.57
<i>Information and Communication Technology Equipment</i>	1,737,924.29	1,737,924.29
<i>Accumulated Depreciation-Information and Communication</i>	(1,398,480.92)	(1,407,006.90)
<i>Accumulated Impairment Losses-Information and Communication</i>		
<i>Net Value-Information and Communication Technology Equipment</i>	339,443.37	330,917.39
<i>Communication Equipment</i>	67,800.00	67,800.00
<i>Accumulated Depreciation-Communication Equipment</i>	(64,410.00)	(64,410.00)
<i>Accumulated Impairment Losses-Communication Equipment</i>		
<i>Net Value-Communication Equipment</i>	3,390.00	3,390.00
Transportation Equipment	1,475,354.08	1,439,881.78
<i>Motor Vehicles</i>	5,956,492.23	5,956,492.23
<i>Accumulated Depreciation-Motor Vehicles</i>	(4,481,138.15)	(4,516,610.45)
<i>Accumulated Impairment Losses-Motor Vehicles</i>		
<i>Net Value-Motor Vehicles</i>	1,475,354.08	1,439,881.78
Furniture, Fixtures and Books	7,609.55	7,609.55
<i>Furniture and Fixtures</i>	152,190.90	152,190.90
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(144,581.35)	(144,581.35)

<i>Accumulated Impairment Losses-Furniture and Fixtures</i>		
Net Value-Furniture and Fixtures	7,609.55	7,609.55
Leased Assets Improvements	849,343.75	840,140.62
Leased Assets, Buildings and Other Structures	2,250,000.00	2,250,000.00
<i>Accumulated Depreciation-Leased Assets, Buildings and Other</i>	<i>(1,400,656.25)</i>	<i>(1,409,859.38)</i>
<i>Accumulated Impairment Losses-Leased Assets, Buildings and</i>		
Net Value-Leased Assets, Buildings and Other Structures	849,343.75	840,140.62
Construction in Progress	4,348,434.40	2,089,575.00
Construction in Progress-Land Improvements		
Construction in Progress-Infrastructure Assets	4,348,434.40	2,089,575.00
Intangible Assets	248,145.00	622,545.00
Computer Software	248,145.00	622,545.00
<i>Accumulated Amortization-Computer Software</i>		
<i>Accumulated Impairment Losses-Computer Software</i>		
Net Value-Computer Software	248,145.00	622,545.00
Websites		
<i>Accumulated Amortization-Websites</i>		
<i>Accumulated Impairment Losses-Websites</i>		
Net Value-Websites		
Deposits		
Deposit on Letters of Credit		
Guaranty Deposits		
Restricted Fund	2,669,403.58	2,769,924.76
Restricted Fund-MSF	2,669,403.58	2,769,924.76
Other Assets	1,535,439.60	1,532,961.10
Abandoned/Surrendered Property/Assets	587,890.00	587,890.00
<i>Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets</i>		
Net Value-Abandoned/Surrendered Property/ Assets	587,890.00	587,890.00
Other Assets	947,549.60	945,071.10
<i>Accumulated Impairment Losses-Other Assets</i>		
Net Value-Other Assets	947,549.60	945,071.10
Total Non-Current Assets	91,591,249.03	91,510,354.14
Total Assets	160,532,180.42	161,794,083.04
Financial Liabilities	2,278,839.82	4,704,577.89
Payables	1,140,844.51	3,685,347.79
Accounts Payable	1,140,844.51	3,685,347.79
Accrued Benefits Payable		
Inter-Agency Payables	727,954.33	606,189.12
Due to BIR	30,952.75	32,120.23
Due to GSIS	287,453.93	283,532.11
Due to Pag-IBIG	117,584.50	117,814.45
Due to PhilHealth	24,875.88	23,904.28
Value Added Tax Payable	267,087.27	148,818.05
Trust Liabilities	343,160.89	346,160.89
Trust Liability	1,500.00	4,500.00
Customers' Deposits Payable	341,660.89	341,660.89
Deferred Credits	21,700.00	21,700.00
Other Deferred Credits	21,700.00	21,700.00

Provisions

Leave Benefits Payable

Other Payables

Other Payables

Total Current Liabilities

4,489,507.36 5,575,740.07

4,489,507.36 5,575,740.07

45,180.09 45,180.09

45,180.09 45,180.09

6,768,347.18 10,280,317.96**Non-Current Liabilities****Bills/Bonds/Loans Payable**

Loans Payable-Domestic LWUA

Loans Payable-Domestic NHA

Loans Payable-Domestic DBP

42,344,547.98 41,894,803.68

9,982,712.00 9,873,009.00

2,361,835.98 2,230,128.01

30,000,000.00 29,791,666.67

Total Non-Current Liabilities**42,344,547.98 41,894,803.68****Total Liabilities****49,112,895.16 52,175,121.64****Government Equity****77,640,787.95 77,640,787.95**

Government Equity

36,110,045.61 36,110,045.61

Contributed Capital

41,530,742.34 41,530,742.34

Retained Earnings/(Deficit)**21,148,823.48 21,148,823.48**

Retained Earnings/(Deficit)

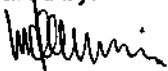
21,148,823.48 21,148,823.48

Net Income (Loss) Year to Date

12,629,673.83 10,829,349.97

Total Equity**111,419,285.26 109,618,961.40****Total Liabilities and Equity****160,532,180.42 161,794,083.04**

Prepared by:

**WILLIAM N. PAILAGAO**

Corporate Budget Analyst B

Checked by:

**VENUS I. GUMALING**

Division Manager

Noted:

**ENGR. ROGELIO K. PANGAN**

General Manager