

MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon

DETAILED STATEMENT OF FINANCIAL POSITION

As of September 30, 2018

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash-Collecting Officers

Petty Cash

Local Currency on Hand

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account-OFB

Cash in Bank-Local Currency, Current Account-DBP1

Cash in Bank-Local Currency, Current Account-DBP2

Cash in Bank-Local Currency, Joint Savings Account

Cash Equivalents

Time Deposits-Local Currency

Sinking Fund

Sinking Fund

Receivables

Loans and Receivable Accounts

Accounts Receivable

Allowance for Impairment-Accounts Receivable

Net Value-Accounts Receivable

Other Receivables

Receivables-Disallowances/Charges

Due from Officers and Employees

Other Receivables

Allowance for Impairment-Other Receivables

Net Value-Other Receivables

Inventories

Inventory Held for Sale

Merchandise Inventory

Allowance for Impairment-Merchandise Inventory

Net Value-Merchandise Inventory

Inventory Held for Distribution

Other Supplies and Materials for Distribution

Allowance for Impairment-Other Supplies and Materials for

Net Value-Other Supplies and Materials for Distribution

Inventory Held for Consumption

Office Supplies Inventory

Allowance for Impairment-Office Supplies Inventory

Net Value-Office Supplies Inventory

Accountable Forms, Plates and Stickers Inventory

Allowance for Impairment-Accountable Forms, Plates and Stickers

Net Value-Accountable Forms, Plates and Stickers Inventory

Fuel, Oil and Lubricants Inventory

	Aug-18	Sep-18
52,261,873.24	55,047,399.52	
105,565.13	119,387.78	
83,565.13	97,387.78	
20,000.00	20,000.00	
2,000.00	2,000.00	
41,887,797.09	44,458,447.46	
32,792,175.17	35,669,922.31	
5,651,469.70	5,226,360.64	
205,159.36	222,518.53	
3,238,992.86	3,339,645.98	
5,045,152.10	5,045,152.10	
5,045,152.10	5,045,152.10	
5,223,358.92	5,424,412.18	
5,223,358.92	5,424,412.18	
2,566,736.80	2,984,030.65	
2,425,148.97	2,835,253.38	
3,128,888.40	3,538,992.81	
(703,739.43)	(703,739.43)	
2,425,148.97	2,835,253.38	
141,587.83	148,777.27	
124,759.91	124,759.91	
16,827.92	24,017.36	
16,827.92	24,017.36	
11,942,041.18	11,805,650.50	
341,342.31	156,464.95	
341,342.31	156,464.95	
341,342.31	156,464.95	
9,591,031.99	9,550,258.95	
9,591,031.99	9,550,258.95	
9,591,031.99	9,550,258.95	
2,009,666.88	2,098,926.60	
60,168.53	62,019.80	
60,168.53	62,019.80	
111,152.90	101,552.90	
111,152.90	101,552.90	
2,909.72	1,163.72	

<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>		
Net Value-Fuel, Oil and Lubricants Inventory	2,909.72	1,163.72
Chemical and Filtering Supplies Inventory	136,253.33	95,020.00
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		
Net Value-Chemical and Filtering Supplies Inventory	136,253.33	95,020.00
Construction Materials Inventory	151,035.01	148,653.95
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	151,035.01	148,653.95
Electrical Supplies and Materials Inventory	106,948.81	100,103.55
<i>Inventory</i>		
Net Value-Electrical Supplies and Materials Inventory	106,948.81	100,103.55
Other Supplies and Materials Inventory	1,441,198.58	1,590,412.68
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	1,441,198.58	1,590,412.68
Semi-Expendable Machinery and Equipment	582,921.92	588,321.92
Semi-Expendable Office Equipment	582,921.92	588,321.92
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		
Semi-Expendable Furniture, Fixtures and Books	1,070,953.07	1,070,953.07
Semi-Expendable Furniture and Fixtures	1,070,953.07	1,070,953.07
Other Current Assets	353,924.47	730,756.42
Advances	107,582.85	265,360.00
Advances for Operating Expenses		
Advances for Payroll	5,758.00	(0.00)
Advances to Special Disbursing Officer	99,304.85	249,360.00
Advances to Officers and Employees	2,520.00	16,000.00
Prepayments	236,341.62	455,396.42
Prepaid Insurance	236,341.62	455,396.42
Creditable Input Tax		
Other Assets	10,000.00	10,000.00
Deferred Charges/Losses	10,000.00	10,000.00
Total Current Assets	68,778,450.68	72,227,112.08
Property, Plant and Equipment	75,026,990.10	74,079,650.55
Land		
Land	1,831,479.82	1,831,479.82
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	1,831,479.82	1,831,479.82
Plant-Utility Plant in Service (UPIS)	155,372,093.22	155,372,093.22
<i>Accumulated Depreciation-Plant (UPIS)</i>	(85,299,481.25)	(86,189,487.61)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)	70,072,611.97	69,182,605.61
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
<i>Accumulated Depreciation-Lake, river</i>	(1,096,988.70)	(1,100,550.37)
Net Value - Lake, River and Other Intakes	116,555.53	112,993.86
Wells	1,777,585.58	1,777,585.58
<i>Accumulated Depreciation-Wells</i>	(1,665,604.83)	(1,679,960.76)
Net Value- Wells	111,980.75	97,624.82
Reservoir and Tanks	9,957,485.09	9,957,485.09

<i>Accumulated Depreciation-R&T</i>	(4,531,051.64)	(4,571,386.54)
<i>Net Value-Reservoir and Tanks</i>	5,426,433.45	5,386,098.55
Transmission and Distribution Mains	110,118,471.81	110,118,471.81
<i>Accumulated Depreciation-T&DM</i>	(55,043,486.83)	(55,653,449.50)
<i>Net Value-Transmission and Distribution Mains</i>	55,074,984.98	54,465,022.31
Hydrants	182,114.15	182,114.15
<i>Accumulated Depreciation-Hydrants</i>	(171,005.09)	(171,005.09)
<i>Net Value-Hydrants</i>	11,109.06	11,109.06
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
<i>Accumulated Depreciation-PPSI</i>	(3,637,501.13)	(3,672,622.21)
<i>Net Value-Pumping Plant Structures and Improvements</i>	1,259,769.45	1,224,648.37
Water Treatment Structures and Improvements	184,329.86	184,329.86
<i>Accumulated Depreciation-WTSI</i>	(114,902.24)	(116,519.85)
<i>Net Value-Water Treatment Structures and Improvements</i>	69,427.62	67,810.01
Administrative Structures and Improvements	173,200.57	173,200.57
<i>Accumulated Depreciation-ASI</i>	(124,062.67)	(124,935.60)
<i>Net Value-Administrative Structures and Improvements</i>	49,137.90	48,264.97
Power Production Equipment	8,568,399.52	8,568,399.52
<i>Accumulated Depreciation-PPE</i>	(4,809,887.24)	(4,865,564.03)
<i>Net Value-Power Production Equipment</i>	3,758,512.28	3,702,835.49
Pumping Equipment	16,168,683.23	16,168,683.23
<i>Accumulated Depreciation-PE</i>	(12,242,266.46)	(12,369,794.17)
<i>Net Value-Pumping Equipment</i>	3,926,416.77	3,798,889.06
Water Treatment Equipment	1,467,080.50	1,467,080.50
<i>Accumulated Depreciation-WTE</i>	(1,236,831.79)	(1,236,831.79)
<i>Net Value-Water Treatment Equipment</i>	230,248.71	230,248.71
Tools, Shop and Garage Equipment	663,928.10	663,928.10
<i>Accumulated Depreciation-TS&GE</i>	(625,892.63)	(626,867.70)
<i>Net Value-Tools, Shop and Garage Equipment</i>	38,035.47	37,060.40
Machinery and Equipment	643,098.53	629,249.78
Office Equipment	911,665.00	911,665.00
<i>Accumulated Depreciation-Office Equipment</i>	(637,643.51)	(643,241.31)
<i>Accumulated Impairment Losses-Office Equipment</i>		
<i>Net Value-Office Equipment</i>	274,021.49	268,423.69
Information and Communication Technology Equipment	1,749,910.29	1,749,910.29
<i>Accumulated Depreciation-Information and Communication</i>	(1,384,839.75)	(1,393,090.70)
<i>Accumulated Impairment Losses-Information and Communication</i>		
<i>Net Value-Information and Communication Technology Equipment</i>	365,070.54	356,819.59
Communication Equipment	80,130.00	80,130.00
<i>Accumulated Depreciation-Communication Equipment</i>	(76,123.50)	(76,123.50)
<i>Accumulated Impairment Losses-Communication Equipment</i>		
<i>Net Value-Communication Equipment</i>	4,006.50	4,006.50
Transportation Equipment	1,579,482.44	1,545,154.41
Motor Vehicles	5,956,492.23	5,956,492.23
<i>Accumulated Depreciation-Motor Vehicles</i>	(4,377,009.79)	(4,411,337.82)
<i>Accumulated Impairment Losses-Motor Vehicles</i>		
<i>Net Value-Motor Vehicles</i>	1,579,482.44	1,545,154.41
Furniture, Fixtures and Books	23,957.96	23,707.80
Furniture and Fixtures	236,370.90	236,370.90
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(212,412.94)	(212,663.10)

Accumulated Impairment Losses-Furniture and Fixtures	23,957.96	23,707.80
Net Value-Furniture and Fixtures	876,359.38	867,453.13
Leased Assets Improvements	2,250,000.00	2,250,000.00
Leased Assets, Buildings and Other Structures	(1,373,640.62)	(1,382,546.87)
Accumulated Depreciation-Leased Assets, Buildings and Other	876,359.38	867,453.13
Accumulated Impairment Losses-Leased Assets, Buildings and	10,246,802.72	10,246,802.72
Net Value-Leased Assets, Buildings and Other Structures	10,246,802.72	10,246,802.72
Construction in Progress	248,145.00	248,145.00
Construction in Progress-Land Improvements	248,145.00	248,145.00
Construction in Progress-Infrastructure Assets		
Intangible Assets		
Computer Software		
Accumulated Amortization-Computer Software		
Accumulated Impairment Losses-Computer Software		
Net Value-Computer Software	248,145.00	248,145.00
Websites		
Accumulated Amortization-Websites		
Accumulated Impairment Losses-Websites		
Net Value-Websites		
Deposits		
Deposit on Letters of Credit		
Guaranty Deposits		
Restricted Fund	2,169,095.78	2,369,503.58
Restricted Fund-MSF	2,169,095.78	2,369,503.58
Other Assets	1,549,699.33	1,548,379.33
Abandoned/Surrendered Property/Assets	587,890.00	587,890.00
Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		
Net Value-Abandoned/Surrendered Property/ Assets	587,890.00	587,890.00
Other Assets	961,809.33	960,489.33
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	961,809.33	960,489.33
Total Non-Current Assets	89,240,732.93	88,492,481.18
Total Assets	158,019,183.61	160,719,593.26
Financial Liabilities	2,036,398.96	3,472,979.42
Payables	935,693.99	2,553,601.23
Accounts Payable	935,693.99	2,553,601.23
Accrued Benefits Payable		
Inter-Agency Payables	673,961.03	507,584.25
Due to BIR	33,600.63	34,702.63
Due to GSIS	281,922.34	281,922.34
Due to Pag-IBIG	115,364.07	108,108.40
Due to PhilHealth	24,527.34	24,527.34
Value Added Tax Payable	218,546.65	58,323.54
Trust Liabilities	317,163.85	317,163.85
Customers' Deposits Payable	317,163.85	317,163.85
Deferred Credits	69,400.00	49,450.00
Other Deferred Credits	69,400.00	49,450.00
Provisions	4,525,206.29	4,496,363.13

Leave Benefits Payable	4,525,206.29	4,496,363.13
Other Payables	40,180.09	45,180.09
Other Payables	40,180.09	45,180.09
Total Current Liabilities	6,561,605.25	7,969,342.55
Non-Current Liabilities		
Bills/Bonds/Loans Payable	42,798,972.53	42,561,725.98
Loans Payable-Domestic LWUA	10,307,375.00	10,199,890.00
Loans Payable-Domestic NHA	2,491,597.53	2,361,835.98
Loans Payable-Domestic DBP	30,000,000.00	30,000,000.00
Total Non-Current Liabilities	42,798,972.53	42,561,725.98
Total Liabilities	49,360,577.78	50,531,068.53
Government Equity	77,640,787.95	77,640,787.95
Government Equity	36,110,045.61	36,110,045.61
Contributed Capital	41,530,742.34	41,530,742.34
Retained Earnings/(Deficit)	21,178,371.25	21,178,371.25
Retained Earnings/(Deficit)	21,178,371.25	21,178,371.25
Net Income (Loss) Year to Date	9,839,446.63	11,369,365.53
Total Equity	108,658,605.83	110,188,524.73
Total Liabilities and Equity	158,019,183.61	160,719,593.26

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