

MANOLO FORTICH WATER DISTRICT

Detailed Statement of Income and Expenses

Year Ended December 31, 2018

(With comparative figures for 2017)

(In Thousand Pesos)

Income	Amount 2018	Amount 2017	Increase / Decrease
Business and Service Income			
Waterworks System Fees (Metered Sales)	76,275,449.98	67,109,620.02	9,165,829.96
Sales Discounts	(55,480.46)	(155,127.29)	99,646.83
Interest Income	117,584.35	69,205.17	48,379.18
Fines and Penalties-Business Income	1,583,522.21	901,405.34	682,116.87
Other Income	27,906.29	85,562.13	(57,655.84)
Miscellaneous Income	829,492.71	611,131.64	218,361.07
Other Service Income(Maint. Fee P10)	1,212,717.76	1,342,350.00	(129,632.24)
Total Revenue	79,991,192.84	69,964,147.01	10,027,045.83
Personnel Services			
Salaries and Wages - Regular	6,679,257.00	5,787,796.00	891,461.00
Salaries and Wages - Casual	2,734,588.91	3,082,307.00	(347,718.09)
Salaries and Wages Job Order	1,748,217.77	1,644,476.37	103,741.40
Personnel Economic Relief Allowance(PERA)	255,136.36	258,000.00	(2,863.64)
Other Compensation	765,409.09	774,000.00	(8,590.91)
Representation Allowance(RA)	162,000.00	162,000.00	-
Transportation Allowance(TA)	162,000.00	162,000.00	-
Clothing/Uniform Allowance	252,000.00	215,000.00	37,000.00
Honoraria(Directors' Fees and Remuneration)	513,259.11	481,814.43	31,444.68
Year-End Bonus (13TH & 14TH Month)	1,569,699.67	1,478,534.67	91,165.00
Cash Gift	215,000.00	215,000.00	-
PEI	215,000.00	215,000.00	-
Other Bonuses and Allowances('CNA)	1,963,229.23	1,109,000.00	854,229.23
Retirement and Life Insurance Premiums	1,130,351.89	1,064,544.96	65,806.93
Pag-IBIG Contributions	51,000.00	51,600.00	(600.00)
PHILHEALTH Contributions	123,694.08	119,762.50	3,931.58
Employees Compensation Insurance Premiums	51,000.00	51,600.00	(600.00)
Terminal Leave Benefits	1,086,232.71		1,086,232.71
Other Personnel Benefits	172,650.00	698,802.70	(526,152.70)
Overtime and Night Pay			-
Total Personal Services	19,849,725.82	17,571,238.63	2,278,487.19
Other operations Expenses			
Office Supplies Expenses	182,360.04	359,355.96	(176,995.92)
Accountable Forms Expenses	69,376.46		69,376.46
Fuel, Oil and Lubricants Expenses	989,502.08	690,075.79	299,426.29
Travel Expenses-Local	787,542.17	579,652.32	207,889.85
Training Expenses	406,749.00	471,893.24	(65,144.24)
Water Expenses			-
Electricity Expenses	248,644.28	229,568.95	19,075.33
Postage and Courier Services	9,476.67	5,417.00	4,059.67
Telephone Expenses	61,058.45	69,668.73	(8,610.28)
Internet Subscription Expenses	34,119.23	36,873.00	(2,753.77)
Cable, Satellite, Telegraph and Radio Expenses	5,867.50	6,432.50	(565.00)
Advertising, Promotional and Marketing Expenses	252,778.00	245,596.64	7,181.36
Taxes, Duties and Licenses	1,273,086.50	1,317,382.69	(44,296.19)
Other Utility Expenses	130,903.83	100,753.05	30,150.78
Insurance Expenses	488,053.35	299,996.29	188,057.06

Representation Expenses	1,259,238.65	1,001,603.25	257,635.40
Other Supplies and Materials Expenses	14,368.88		14,368.88
Generation, Transmission and Distribution Exp.	18,735,776.81	19,583,493.18	(847,716.37)
Chemical, Filtering Supplies Expenses	674,420.62	570,081.34	104,339.28
Extraordinary and Miscellaneous Expenses	28,706.25	67,357.80	(38,651.55)
Miscellaneous Expenses		86,836.20	(86,836.20)
Cultural and Athletic Expenses	85,953.35	141,640.70	(55,687.35)
Membership Dues and Cont. to Organizations	3,084.00	24,000.00	(20,916.00)
Donations	40,661.00	42,430.33	(1,769.33)
Legal Services	108,250.00	106,435.00	1,815.00
Auditing Services	160,000.00	49,753.20	110,246.80
Total Other Operations Expenses	26,049,977.12	26,086,297.16	(36,320.04)
Maintenance Expenses Note 10			
Repairs & Maintenance-Infrastructure Assets	8,338,814.29	6,859,183.88	1,479,630.41
Repairs & Maintenance-Machinery and Equipment	141,569.40	48,312.00	93,257.40
Repairs & Maintenance-Transportation Equipment	579,367.94	544,060.20	35,307.74
Repairs & Maintenance-Furniture and Fixture	58,850.00	17,162.00	41,688.00
Total Maintenance Expenses	9,118,601.63	7,468,718.08	1,649,883.55
Total Operation and Maintenance Expenses	55,018,304.57	51,126,253.87	3,892,050.70
Net Income Before Interest & Financial Charges	24,972,888.27	18,837,893.14	6,134,995.13
Impairment Loss-Loans and Receivables	76,113.90	76,243.42	(129.52)
Depreciation-Infrastructure Assets	10,593,595.88	9,659,374.06	934,221.82
Depreciation-Leased Assets Improvements	108,359.38	102,937.50	5,421.88
Depreciation-Machinery and Equipment	147,555.40	142,385.80	5,169.60
Depreciation-Transportation Equipment	448,004.94	608,946.07	(160,941.13)
Depreciation-Furniture, Fixtures and Books	2,276.50	12,482.09	(10,205.59)
Total Depreciation Expense & Doubtful Accounts	11,375,906.00	10,602,368.94	773,537.06
Bank Charges	350.00	150.00	200.00
Documentary Stamp Expenses	54,759.50	60,109.29	(5,349.79)
Other Maintenance and Operating Exp.	1,326.00	2,055.61	(729.61)
Interest Expenses NHA	154,979.01	183,064.69	(28,085.68)
Interest Expenses LWUA	866,572.00	966,790.00	(100,218.00)
Interest Expenses -DBP	1,689,645.79	1,242,589.63	447,056.16
Total Interest Expense & other charges	2,767,632.30	2,454,759.22	312,873.08
Net Income for the Period	10,829,349.97	5,780,764.98	5,048,584.99

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