MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703

COMPARATIVE STATEMENT OF COMPREHENSIVE INCOME AND BUDGET

For the Month ended July 31, 2019

CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	CURRENT MONTH OVER(UNDER)	Account Code	Account Name	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE OVER(UNDER)
				Income			
				Service and Business Income			
				Service Income			
111,430.00	113,704.75	2,274.75	4 02 01 990	Other Service Income(Maint. fee P10)	749,792.80	795,933.25	46,140.45
				Business Income			
6,901,937.85	7,151,610.75	249,672.90	4 02 02 090	Waterworks System Fees	48,659,345.09	50,061,275.25	1,401,930.16
-	(5,201.83)	5,201.83	4 02 02 161	*Sales Discounts*	-	(36,412.83)	36,412.83
9,161.57	11,024.67	1,863.10	4 02 02 210	Interest Income	58,233.62	77,172.67	18,939.05
118,631.87	148,471.58	29,839.71	4 02 02 230	Fines and Penalties-Business Income	858,030.65	1,039,301.08	181,270.43
206,622.82	2,616.50	(204,006.32)	4 02 02 990	Other Business Income	325,082.10	18,315.50	(306,766.60)
7,347,784.11	**7,422,226.42**	**74,442.31**		**Total Service and Business Income**	**50,650,484.26**	**51,955,584.92**	**1,305,100.66**
				Other Non-Operating Income			
				Miscellaneous Income			
73,665.94	77,773.58	4,107.64	4 06 03 990	Miscellaneous Income	360,577.24	544,415.08	183,837.84
73,665.94	**77,773.58**	**4,107.64**		**Total Other Non-Operating Income**	**360,577.24**	**544,415.08**	**183,837.84**
7,421,450.05	**7,500,000.00**	**78,549.95**		**Total Income**	**51,011,061.50**	**52,500,000.00**	**1,488,938.50**
				Expenses			
				Personnel Services			
				Salaries and Wages			
(738,518.00)	(764,546.00)	26,028.00	5 01 01 010	Salaries and Wages-Regular	(5,067,330.00)	(5,351,822.00)	284,492.00
(231,403.00)	(732,303.00)	500,900.00	5 01 01 020	Salaries and Wages-Casual	(1,640,738.49)	(5,126,121.00)	3,485,382.51
(969,921.00)	**(1,496,849.00)**	**526,928.00**		**Total Salaries and Wages**	**(6,708,068.49)**	**(10,477,943.00)**	**3,769,874.51**
				Other Compensation			
(25,000.00)	(38,500.00)	13,500.00	5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	(174,181.82)	(269,500.00)	95,318.18
(75,000.00)	(115,500.00)	40,500.00	5 01 02 010-2	Other Compensation(Adcom)	(518,545.45)	(808,500.00)	289,954.55
(13,500.00)	(23,500.00)	10,000.00	5 01 02 020	Representation Allowance (RA)	(94,500.00)	(164,500.00)	70,000.00
(13,500.00)	(23,500.00)	10,000.00	5 01 02 030	Transportation Allowance (TA)	(94,500.00)	(164,500.00)	70,000.00
(48,000.00)	(38,500.00)	(9,500.00)	5 01 02 040	Clothing/Uniform Allowance	(288,000.00)	(269,500.00)	(18,500.00)
-	(32,083.33)	32,083.33	5 01 02 080	Productivity Incentive Allowance	-	(224,583.33)	224,583.33
(43,241.00)	(61,863.33)	18,622.33	5 01 02 100	Honoraria(BOD)	(294,827.45)	(433,043.33)	138,215.88
-	(4,166.67)	4,166.67	5 01 02 130	Overtime and Night Pay	-	(29,166.67)	29,166.67
-	(249,474.83)	249,474.83	5 01 02 140	Year End Bonus (13th & 14th month)	(926,780.00)	(1,746,323.83)	819,543.83
-	(32,083.33)	32,083.33	5 01 02 150	Cash Gift	-	(224,583.33)	224,583.33
(20,000.00)	(108,522.67)	88,522.67	5 01 02 990	Other Bonuses and Allowances	(20,000.00)	(759,658.67)	739,658.67

(238,241.00)	**(727,694.17)**	**489,453.17**			**Total Other Compensation**	**(2,411,334.72)**	**(5,093,859.17)**	**2,682,524.45**
					Personnel Benefit Contributions			
(116,194.56)	(179,621.92)	63,427.36	5	01 03 010	Retirement and Life Insurance Premiums	(799,987.65)	(1,257,353.42)	457,365.77
(5,000.00)	(7,700.00)	2,700.00	5	01 03 020	Pag-IBIG Contributions	(34,700.00)	(53,900.00)	19,200.00
(11,983.02)	(18,546.67)	6,563.65	5	01 03 030	PhilHealth Contributions	(83,014.17)	(129,826.67)	46,812.50
(5,195.96)	(7,700.00)	2,504.04	5	01 03 040	Employees Compensation Insurance Premiums	(39,693.72)	(53,900.00)	14,206.28
-	-	-	5	01 03 050	Provident/Welfare Fund Contributions	-	-	-
(138,373.54)	**(213,568.58)**	**75,195.04**			**Total Personnel Benefit Contributions**	**(957,395.54)**	**(1,494,980.08)**	**537,584.54**
					Other Personnel Benefits			
-		-	5	01 04 030	Terminal Leave Benefits	-	-	-
(1,190.00)	(45,500.00)	44,310.00	5	01 04 990	Other Personnel Benefits(annual medical check up)	(2,140.00)	(318,500.00)	316,360.00
(1,190.00)	**(45,500.00)**	**44,310.00**			**Total Other Personnel Benefits**	**(2,140.00)**	**(318,500.00)**	**316,360.00**
(1,347,725.54)	**(2,483,611.75)**	**1,135,886.21**			**Total Personnel Services**	**(10,078,938.75)**	**(17,385,282.25)**	**7,306,343.50**
					Maintenance and Other Operating Expenses			
					Traveling Expenses			
(172,986.50)	(58,333.33)	(114,653.17)	5	02 01 010	Traveling Expenses-Local	(529,271.01)	(408,333.33)	(120,937.68)
(172,986.50)	**(58,333.33)**	**(114,653.17)**			**Total Traveling Expenses**	**(529,271.01)**	**(408,333.33)**	**(120,937.68)**
					Training and Scholarship Expenses			
(33,050.00)	(50,000.00)	16,950.00	5	02 02 010	Training Expenses	(188,350.00)	(350,000.00)	161,650.00
-	-	-	5	02 02 020	Scholarship Grants/Expenses	-	-	-
(33,050.00)	**(50,000.00)**	**16,950.00**			**Total Training and Scholarship Expenses**	**(188,350.00)**	**(350,000.00)**	**161,650.00**
					Supplies and Materials Expenses			
(8,118.28)	(35,523.67)	27,405.39	5	02 03 010	Office Supplies Expenses	(121,660.53)	(248,665.67)	127,005.14
(2,400.00)	(9,201.33)	6,801.33	5	02 03 020	Accountable Forms Expenses	(28,800.00)	(64,409.33)	35,609.33
(189,237.68)	(83,333.33)	(105,904.35)	5	02 03 090	Fuel, Oil and Lubricants Expenses	(652,499.92)	(583,333.33)	(69,166.59)
(80,265.97)	(91,666.67)	11,400.70	5	02 03 130	Chemical and Filtering Supplies Expenses	(392,772.05)	(641,666.67)	248,894.62
-	-	-	5	02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-	-
-	-	-	5	02 03 220	Semi-Expendable Furniture, Fixtures and Books Expense:	-	-	-
(2,573.50)	-	(2,573.50)	5	02 03 990	Other Supplies and Materials Expenses	(13,488.76)	-	(13,488.76)
(282,595.43)	**(219,725.00)**	**(62,870.43)**			**Total Supplies and Materials Expenses**	**(1,209,221.26)**	**(1,538,075.00)**	**328,853.74**
					Utility Expenses			
-	(416.67)	416.67	5	02 04 010	Water Expenses	-	(2,916.67)	2,916.67
(22,299.50)	(22,916.67)	617.17	5	02 04 020	Electricity Expenses	(148,808.32)	(160,416.67)	11,608.35
(60,289.01)	(12,500.00)	(47,789.01)	5	02 04 990	Other Utility Expenses	(75,618.15)	(87,500.00)	11,881.85
(82,588.51)	**(35,833.33)**	**(46,755.18)**			**Total Utility Expenses**	**(224,426.47)**	**(250,833.33)**	**26,406.86**
					Communication Expenses			
(2,060.00)	(833.33)	(1,226.67)	5	02 05 010	Postage and Courier Services	(5,570.00)	(5,833.33)	263.33
(10,169.22)	(8,333.33)	(1,835.89)	5	02 05 020	Telephone Expenses	(34,957.77)	(58,333.33)	23,375.56
(3,896.00)	(3,333.33)	(562.67)	5	02 05 030	Internet Subscription Expenses	(20,279.00)	(23,333.33)	3,054.33
(475.00)	(833.33)	358.33	5	02 05 040	Cable, Satellite, Telegraph and Radio Expenses	(2,850.00)	(5,833.33)	2,983.33
(16,600.22)	**(13,333.33)**	**(3,266.89)**			**Total Communication Expenses**	**(63,656.77)**	**(93,333.33)**	**29,676.56**
					Generation, Transmission and Distribution Expenses			
(1,625,008.44)	(1,666,666.67)	41,658.23	5	02 09 010	Generation, Transmission and Distribution Expenses	(11,565,208.30)	(11,666,666.67)	101,458.37
(1,625,008.44)	**(1,666,666.67)**	**41,658.23**			**Total Generation, Transmission and Distribution Expen:**	**(11,565,208.30)**	**(11,666,666.67)**	**101,458.37**

				Confidential, Intelligence and Extraordinary Expenses			
(9,297.00)	(8,166.67)	(1,130.33)	5 02 10 030-1	Extraordinary and Miscellaneous Expenses	(54,732.06)	(57,166.67)	2,434.61
-	-	-	5 02 10 030-2	Miscellaneous Expenses	-	-	-
-	(14,166.67)	14,166.67	5 02 10 030-3	Cultural & Athletic Expenses	(40,187.10)	(99,166.67)	58,979.57
(9,297.00)	**(22,333.33)**	**13,036.33**		**Total Confidential, Intelligence and Extraordinary Expen:**	**(94,919.16)**	**(156,333.33)**	**61,414.17**
				Professional Services			
(31,900.00)	(13,333.33)	(18,566.67)	5 02 11 010	Legal Services	(81,400.00)	(93,333.33)	11,933.33
-	(13,333.33)	13,333.33	5 02 11 020	Auditing Services	(22,327.30)	(93,333.33)	71,006.03
-	-	-	5 02 11 990	Other Professional Services	-	-	-
(31,900.00)	**(26,666.67)**	**(5,233.33)**		**Total Professional Services**	**(103,727.30)**	**(186,666.67)**	**82,939.37**
				General Services			
(69,836.40)	(32,916.67)	(36,919.73)	5 02 12 010	Environment/Sanitary Services	(159,259.65)	(230,416.67)	71,157.02
(69,836.40)	**(32,916.67)**	**(36,919.73)**		**Total General Services**	**(159,259.65)**	**(230,416.67)**	**71,157.02**
				Repairs and Maintenance			
(953,044.46)	**(1,174,504.00)**	**221,459.54**	5 02 13 030	**Repairs and Maintenance-Infrastruture Assets**	**(4,374,868.02)**	**(8,221,528.00)**	**3,846,659.98**
-	(16,666.67)	16,666.67	5 02 13 030-1	Maint. of River, Lake and other Intake	(15,150.96)	(116,666.67)	101,515.71
(28,100.00)	(29,166.67)	1,066.67	5 02 13 030-2	Maint of Springs & Tunnels	(184,700.00)	(204,166.67)	19,466.67
-	(8,333.33)	8,333.33	5 02 13 030-3	Maint. Of Wells	-	(58,333.33)	58,333.33
(60.00)	(25,000.00)	24,940.00	5 02 13 030-4	Maint. of Reservoir and Tanks	(60.00)	(175,000.00)	174,940.00
(424,261.65)	(551,670.67)	127,409.02	5 02 13 030-5	Maint. of Trans & Dist. Mains	(1,426,517.90)	(3,861,694.67)	2,435,176.77
(85,705.14)	(166,666.67)	80,961.53	5 02 13 030-6	Maint. of Services	(534,314.25)	(1,166,666.67)	632,352.42
(145,249.96)	(95,000.00)	(50,249.96)	5 02 13 030-7	Maint. of Meters	(780,494.24)	(665,000.00)	(115,494.24)
-	-	-	5 02 13 030-8	Maint. of Hydrants	-	-	-
(8,765.50)	(46,666.67)	37,901.17	5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	(199,405.58)	(326,666.67)	127,261.09
-	(16,666.67)	16,666.67	5 02 13 030-10	Maint of Water Treatment Structures and Improvements	-	(116,666.67)	116,666.67
-	(8,333.33)	8,333.33	5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improve	-	(58,333.33)	58,333.33
(17,079.61)	(15,000.00)	(2,079.61)	5 02 13 030-12	Maint of Administrative Structures and Improvements	(67,652.95)	(105,000.00)	37,347.05
(65.00)	(24,166.67)	24,101.67	5 02 13 030-13	Maint of Power Production Equipment	(36,192.00)	(169,166.67)	132,974.67
(216,497.60)	(139,083.33)	(77,414.27)	5 02 13 030-14	Maint. of Pumping Equipment	(688,503.64)	(973,583.33)	285,079.69
(750.00)	(21,166.67)	20,416.67	5 02 13 030-15	Maint. Of Water Treatment Equipment	(389,765.00)	(148,166.67)	(241,598.33)
(26,510.00)	(10,916.67)	(15,593.33)	5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	(52,111.50)	(76,416.67)	24,305.17
(26,797.85)	**(29,495.83)**	**2,697.98**	5 02 13 050	**Repairs and Maintenance-Machinery and Equipment**	**(126,643.63)**	**(206,470.83)**	**79,827.20**
(8,500.00)	(11,250.00)	2,750.00	5 02 13 050-1	Maint. of Office Equipment	(48,818.36)	(78,750.00)	29,931.64
(18,017.85)	(13,079.17)	(4,938.68)	5 02 13 050-2	Maint. Of IT Equipment	(63,804.25)	(91,554.17)	27,749.92
(280.00)	(5,166.67)	4,886.67	5 02 13 050-3	Maint. Of Communications Equipment	(14,021.02)	(36,166.67)	22,145.65
(56,773.08)	(60,000.00)	3,226.92	5 02 13 060	Maint. of Land Transport Equipment	(336,998.70)	(420,000.00)	83,001.30
(7,330.00)	(26,916.67)	19,586.67	5 02 13 070	Maint. Of Furniture and Fixtures	(37,918.55)	(188,416.67)	150,498.12
-	-	-	5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipm	-	-	-
-	-	-	5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures ar	-	-	-
(1,043,945.39)	**(1,290,916.50)**	**246,971.11**		**Total Repairs and Maintenance**	**(4,876,428.90)**	**(9,036,415.50)**	**4,159,986.60**
				Taxes, Insurance Premiums and Other Fees			
(331,862.96)	(137,750.00)	(194,112.96)	5 02 15 010	Taxes, Duties and Licenses	(1,053,219.95)	(964,250.00)	(88,969.95)
(25,438.90)	(25,000.00)	(438.90)	5 02 15 030	Insurance Expenses	(275,410.62)	(175,000.00)	(100,410.62)
(357,301.86)	**(162,750.00)**	**(194,551.86)**		**Total Taxes, Insurance Premiums and Other Fees**	**(1,328,630.57)**	**(1,139,250.00)**	**(189,380.57)**
				Labor and Wages			
(266,159.92)	(112,500.00)	(153,659.92)	5 02 16 010	Labor and Wages	(1,572,061.73)	(787,500.00)	(784,561.73)

(266,159.92)	**(112,500.00)**	**(153,659.92)**		**Total Labor and Wages**	**(1,572,061.73)**	**(787,500.00)**	**(784,561.73)**
				Other Maintenance and Operating Expenses			
(672.00)	(25,000.00)	24,328.00	5 02 99 010	Advertising, Promotional and Marketing Expenses	(4,448.00)	(175,000.00)	170,552.00
(136,431.27)	(116,666.67)	(19,764.60)	5 02 99 030	Representation Expenses	(440,140.92)	(816,666.67)	376,525.75
-	-	-	5 02 99 040	Transportation and Delivery Expenses	-	-	-
-	(4,166.67)	4,166.67	5 02 99 050	Rent/Lease Expenses	-	(29,166.67)	29,166.67
(10,473.00)	(4,166.67)	(6,306.33)	5 02 99 060	Membership Dues and Contributions to Organizations	(57,357.75)	(29,166.67)	(28,191.08)
(10,000.00)	(4,166.67)	(5,833.33)	5 02 99 080	Donations	(10,000.00)	(29,166.67)	19,166.67
-	-	-	5 02 99 140	Documentary Stamp Expenses	-	-	-
-	-	-	5 02 99 990	Other Maintenance and Operating Expenses	-	-	-
(157,576.27)	**(154,166.67)**	**(3,409.60)**		**Total Other Maintenance and Operating Expenses**	**(511,946.67)**	**(1,079,166.67)**	**567,220.00**
(4,148,845.94)	**(3,846,141.50)**	**(302,704.44)**		**Total Maintenance and Other Operating Expenses**	**(22,427,107.79)**	**(26,922,990.50)**	**4,495,882.71**
				Financial Expenses			
				Financial Expenses			
-	(10,137.95)	10,137.95	5 03 01 020-1	Interest Expenses-NHA	(64,898.59)	(70,965.64)	6,067.05
(132,124.13)	(134,305.33)	2,181.20	5 03 01 020-2	Interest Expenses-DBP	(954,154.82)	(940,137.33)	(14,017.49)
(62,854.00)	(63,213.58)	359.58	5 03 01 020-3	Interest Expenses-LWUA	(456,194.00)	(442,495.08)	(13,698.92)
(100.00)	-	(100.00)	5 03 01 040	Bank Charges	(5,900.00)	-	(5,900.00)
-	-	-	5 03 01 990	Other Financial Charges	-	-	-
(195,078.13)	**(207,656.87)**	**12,578.74**		**Total Financial Expenses**	**(1,481,147.41)**	**(1,453,598.06)**	**(27,549.35)**
				Non-Cash Expenses			
				Depreciation			
(1,007,199.00)	**(970,762.33)**	**(36,436.67)**	5 05 01 030	Depreciation-Infrastructure Assets	**(6,566,359.67)**	**(6,795,336.33)**	**228,976.66**
(2,542.66)	(2,534.42)	(8.24)	5 05 01 030-1	Depreciation - Lake, River and Other Intakes	(17,388.50)	(17,740.92)	352.42
(31,650.90)	(33,652.00)	2,001.10	5 05 01 030-2	Depreciation - Wells	(216,451.29)	(235,564.00)	19,112.71
(66,196.98)	(67,612.67)	1,415.69	5 05 01 030-3	Depreciation - Reservoirs and Tanks	(235,998.15)	(473,288.67)	237,290.52
(656,303.57)	(637,670.92)	(18,632.65)	5 05 01 030-4	Depreciation - Transmission and Distribution	(4,423,187.73)	(4,463,696.42)	40,508.69
-	-	-	5 05 01 030-5	Depreciation - Hydrants	-	-	-
(36,291.78)	(36,174.67)	(117.11)	5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	(248,188.99)	(253,222.67)	5,033.68
(1,671.54)	(1,666.08)	(5.46)	5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	(11,431.13)	(11,662.58)	231.45
(902.02)	(899.08)	(2.94)	5 05 01 030-8	Dep'n. Administrative Structures and Improvements	(6,168.69)	(6,293.58)	124.89
(73,776.93)	(74,618.33)	841.40	5 05 01 030-9	Depreciation - Power Production Equipment	(505,586.99)	(522,328.33)	16,741.34
(137,862.62)	(115,526.50)	(22,336.12)	5 05 01 030-10	Depreciation - Pumping Equipment	(900,176.95)	(808,685.50)	(91,491.45)
-	-	-	5 05 01 030-11	Deprn. - Water Treatment Equipment	-	-	-
-	(407.67)	407.67	5 05 01 030-12	Depreciation - Tools, Shops and Garage	(1,781.25)	(2,853.67)	1,072.42
(14,985.95)	**(13,759.67)**	**(1,226.28)**	5 05 01 050	Depreciation-Machinery and Equipment	**(98,769.29)**	**(96,317.67)**	**(2,451.62)**
(6,103.38)	(5,611.08)	(492.30)	5 05 01 050-1	Dep'n Office Equipment	(39,577.27)	(39,277.58)	(299.69)
(8,882.57)	(8,148.58)	(733.99)	5 05 01 050-2	Dep'n. IT Equipment	(59,192.02)	(57,040.08)	(2,151.94)
-	-	-	5 05 01 050-3	Depreciation-Communications Equipment	-	-	-
(46,634.94)	(35,357.83)	(11,277.11)	5 05 01 060	Depreciation - Transportation Equipment	(298,165.86)	(247,504.83)	(50,661.03)
-	(0.01)	0.01	5 05 01 070	Depreciation - Furniture & Fixtures	(0.01)	(0.07)	0.06
(9,203.13)	(9,173.42)	(29.71)	5 05 01 090	Deprn. - Leasehold Improvements (Office Bldg.)	(62,937.50)	(64,213.92)	1,276.42
(1,078,023.02)	**(1,029,053.26)**	**(48,969.76)**		**Total Depreciation**	**(7,026,232.33)**	**(7,203,372.82)**	**177,140.49**
				Amortization			

(7,152.18)	-	(7,152.18)	5 05 02 010	Amortization-Computer Software	(45,206.67)	-	(45,206.67)
(7,152.18)	**-**	**(7,152.18)**		**Total Amortization**	**(45,206.67)**	**-**	**(45,206.67)**
				Impairment Loss			
-	-	-	5 05 03 020	Impairment Loss-Loans and Receivables	-	-	-
-	-	-		**Total Impairment Loss**	-	-	-
(1,085,175.20)	**(1,029,053.26)**	**(56,121.94)**		**Total Non-Cash Expenses**	**(7,071,439.00)**	**(7,203,372.82)**	**131,933.82**
(6,776,824.81)	**(7,566,463.38)**	**789,638.57**		**Total expenses**	**(41,058,632.95)**	**(52,965,243.63)**	**11,906,610.68**
1,924,878.57	**1,170,246.75**	**754,631.82**		**Profit/(Loss) before Tax**	**18,505,014.96**	**8,191,727.25**	**10,313,287.71**
(1,280,253.33)	**(1,236,710.13)**	**(43,543.20)**		**Income tax expense/(Benefit)**	**(8,552,586.41)**	**(8,656,970.88)**	**104,384.47**
644,625.24	**(66,463.38)**	**711,088.62**		**Profit/(Loss) after Tax**	**9,952,428.55**	**(465,243.63)**	**10,417,672.18**
644,625.24	**(66,463.38)**	**711,088.62**		**Net Income/(Loss)**	**9,952,428.55**	**(465,243.63)**	**10,417,672.18**
644,625.24	**(66,463.38)**	**711,088.62**		**Comprehensive Income/(Loss)**	**9,952,428.55**	**(465,243.63)**	**10,417,672.18**

Prepared by:

8/19/19

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Noted by:

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