

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of July 31, 2019

				<u>Current Month</u>	<u>Year to Date</u>
ASSETS					
Current Assets					
Cash and Cash Equivalent				362,867.48	55,175,704.08
Cash on Hand				(33,643.27)	51,651.50
1	01	01	010	Cash-Collecting Officers	(33,643.27) 39,651.50
1	01	01	020	Petty Cash	- 10,000.00
1	01	01	030	Local Currency on Hand	- 2,000.00
Cash in Bank-Local Currency				387,891.97	50,031,090.94
1	01	02	020	Cash in Bank-Local Currency, Current Account-OFB	840,108.83 44,198,482.47
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(577,445.61) 1,568,272.55
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	25,228.75 122,465.26
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	100,000.00 4,141,870.66
Cash Equivalents				8,618.78	5,092,961.64
1	01	05	020	Time Deposits-Local Currency	8,618.78 5,092,961.64
Investments				100,000.00	5,827,769.70
Sinking Fund				100,000.00	5,827,769.70
1	02	07	010	Sinking Fund-Building Fund	100,000.00 5,827,769.70
Receivables				(614,722.97)	1,802,708.48
Loans and Receivable Accounts				(608,198.39)	1,678,806.68
1	03	01	010	Accounts Receivable	(608,198.39) 2,458,660.01
1	03	01	011	Allowance for Impairment-Accounts Receivable	- (779,853.33)
Other Receivables				(6,524.58)	123,901.80
1	03	05	010	Receivables-Disallowances/Charges	- -
1	03	05	020	Due from Officers and Employees	- 124,759.91
1	03	05	990	Other Receivables	(6,524.58) (858.11)
1	03	05	991	Allowance for Impairment-Other Receivables	- -
Inventories				1,261,752.93	7,619,134.52
Inventory Held for Sale				(90,574.83)	523,633.80
1	04	01	010	Merchandise Inventory	(90,574.83) 523,633.80
1	04	01	011	Allowance for Impairment-Merchandise Inventory	- -

			Inventory Held for Distribution	<u>1,523,917.03</u>	<u>3,324,793.97</u>
1	04	02	990 Other Supplies and Materials for Distribution	1,523,917.03	3,324,793.97
1	04	02	991 <i>Allowance for Impairment-Other S&Ms for Distribution</i>	-	-
			Inventory Held for Consumption	<u>(171,589.27)</u>	<u>2,175,051.14</u>
1	04	04	010 Office Supplies Inventory	28,101.21	126,158.38
1	04	04	011 <i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
1	04	04	020 Accountable Forms Inventory	(2,400.00)	63,152.90
1	04	04	021 <i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080 Fuel, Oil and Lubricants Inventory	(1,168.00)	583.72
1	04	04	081 <i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120 Chemical and Filtering Supplies Inventory	(41,483.33)	25,170.00
1	04	04	121 <i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130 Construction Materials Inventory	(3,838.67)	103,215.08
1	04	04	131 <i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190 Electrical Supplies and Materials Inventory	14,054.79	103,879.84
1	04	04	191 <i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990 Other Supplies and Materials Inventory	(164,855.27)	1,752,891.22
1	04	04	991 <i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
			Semi-Expendable Machinery and Equipment	<u>-</u>	<u>557,864.40</u>
1	04	05	020 Semi-Expendable Office Equipment	-	557,864.40
1	04	05	030 Semi-Expendable ICTE	-	-
1	04	05	070 Semi-Expendable Communication Equipment	-	-
1	04	05	190 Semi-Expendable Other Machinery and Equipment	-	-
			Semi-Expendable Furniture, Fixtures and Books	<u>-</u>	<u>1,037,791.21</u>
1	04	06	010 Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
			Other Current Asset	<u>151,813.87</u>	<u>701,067.49</u>
			Advances	<u>(209,113.63)</u>	<u>180,576.90</u>
1	99	01	010 Advances for Operating Expenses	-	-
1	99	01	020 Advances for Payroll	-	-
1	99	01	030 Advances to Special Disbursing Officer	(214,113.63)	170,276.90
1	99	01	040 Advances to Officers and Employees	5,000.00	10,300.00
			Prepayments	<u>360,927.50</u>	<u>520,490.59</u>
1	99	02	050 Prepaid Insurance	360,927.50	520,490.59
1	99	02	060 Input Tax	-	-
			Other Assets	<u>-</u>	<u>-</u>
1	99	99	080 Deferred Charges/Losses	-	-
			Total Current Assets	<u>1,261,711.31</u>	<u>71,126,384.27</u>
			Non-Current Assets		
			Property, Plant and Equipment	<u>2,346,838.06</u>	<u>92,745,323.69</u>
			Land	<u>-</u>	<u>1,831,479.82</u>

1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					<u>(504,271.00)</u>	<u>73,677,618.65</u>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(2,542.66)	(1,125,631.63)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	Accumulated Depreciation-Wells	(31,650.90)	(2,341,123.17)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(66,196.98)	(5,149,363.97)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(656,303.57)	(61,973,176.04)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(36,291.78)	(4,028,515.85)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,671.54)	(132,911.65)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(902.02)	(133,781.26)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(73,776.93)	(5,541,893.16)
1	06	03	110-10	Pumping Equipment	502,928.00	19,930,406.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(137,862.62)	(14,119,712.73)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	-	(569,222.71)
Machinery and Equipment					<u>(14,985.95)</u>	<u>671,100.37</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(6,103.38)	(670,425.70)
1	06	05	022	Accumulated Impairment Losses-Office Equipment	-	-
1	06	05	030	Information and Communication Technology Equipment	-	1,804,983.99
1	06	05	031	Accumulated Depreciation-ICTE	(8,882.57)	(1,466,198.92)
1	06	05	032	Accumulated Impairment Losses-ICTE	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
1	06	05	072	Accumulated Impairment Losses-Communication Equipment	-	-
Transportation Equipment					<u>101,486.95</u>	<u>2,885,637.81</u>
1	06	06	010	Motor Vehicles	148,121.89	7,700,414.12
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(46,634.94)	(4,814,776.31)
1	06	06	012	Accumulated Impairment Losses-Motor Vehicles	-	-
Furniture, Fixtures and Books					<u>-</u>	<u>7,609.54</u>
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	-	(144,581.36)
1	06	07	012	Accumulated Impairment Losses-Furniture and Fixtures	-	-
Leased Assets Improvements					<u>(9,203.13)</u>	<u>777,203.12</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00

1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(9,203.13)	(1,472,796.88)
1	06	09	022	Accumulated Impairment Losses-Leased Assets Impr., Building	-	-
Construction in Progress					<u>2,773,811.19</u>	<u>12,894,674.38</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	2,773,811.19	12,894,674.38
Intangible Assets					<u>(7,152.18)</u>	<u>523,607.47</u>
Intangible Assets					<u>(7,152.18)</u>	<u>523,607.47</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(7,152.18)	(100,332.53)
1	08	01	022	Accumulated Impairment Losses-Computer Software	-	-
Other Non-Current Assets					<u>197,061.35</u>	<u>4,712,195.94</u>
Restricted Fund					<u>200,000.00</u>	<u>3,771,178.03</u>
1	99	04	010	Restricted Fund	200,000.00	3,771,178.03
Other Assets					<u>(2,938.65)</u>	<u>941,017.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets	-	-
1	99	99	990	Other Assets (A/R Inactive)	(2,938.65)	941,017.91
1	99	99	991	Accumulated Impairment Losses-Other Assets	-	-
Total Non-Current Assets					<u>2,536,747.23</u>	<u>97,981,127.10</u>
Total Assets					<u>3,798,458.54</u>	<u>169,107,511.37</u>

LIABILITIES

Current Liabilities

Financial Liabilities					<u>3,339,446.98</u>	<u>4,982,281.49</u>
Payables					<u>3,339,446.98</u>	<u>4,982,281.49</u>
2	01	01	010	Accounts Payable	3,339,446.98	4,982,281.49
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					<u>113,993.99</u>	<u>780,309.84</u>
Inter-Agency Payables					<u>113,993.99</u>	<u>780,309.84</u>
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	(180.65)	334,627.45
2	02	01	030	Due to Pag-IBIG	12,690.00	120,217.54
2	02	01	040	Due to PhilHealth	6,444.90	35,163.30
2	02	01	120	Value Added Tax Payable	95,039.74	255,001.84
Trust Liabilities					<u>2,000.00</u>	<u>216,160.89</u>

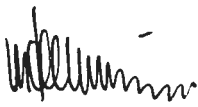
				Trust Liabilities	<u>2,000.00</u>	<u>216,160.89</u>
2	04	01	010	Trust Liability	2,000.00	18,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
2	04	01	050	Customers' Deposits Payable	-	197,660.89
				Deferred Credits/Unearned Income	<u>-</u>	<u>21,700.00</u>
				Deferred Credits	<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
				Provisions	<u>-</u>	<u>5,456,293.48</u>
				Provisions	<u>-</u>	<u>5,456,293.48</u>
2	06	01	020	Leave Benefits Payable	-	5,456,293.48
				Other Payables	<u>21,785.66</u>	<u>161,548.23</u>
				Other Payables	<u>21,785.66</u>	<u>161,548.23</u>
2	99	99	120	Return Premiums Payable	32,785.66	73,811.86
2	99	99	990	Other Payables	(11,000.00)	87,736.37
				Total Current Liabilities	<u>3,477,226.63</u>	<u>11,618,293.93</u>
				Non-Current Liabilities		
				Financial Liabilities	<u>(323,393.33)</u>	<u>39,377,207.94</u>
				Bills/Bonds/Loans Payable	<u>(323,393.33)</u>	<u>39,377,207.94</u>
2	01	02	040-1	Loans Payable-Domestic LWUA	(115,060.00)	9,083,119.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,960,755.58
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	28,333,333.36
				Total Non-Current Liabilities	<u>(323,393.33)</u>	<u>39,377,207.94</u>
				Total Liabilities	<u>3,153,833.30</u>	<u>50,995,501.87</u>
EQUITY						
				Government Equity	<u>-</u>	<u>77,640,787.95</u>
				Government Equity	<u>-</u>	<u>77,640,787.95</u>
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
				Intermediate Accounts	<u>644,625.24</u>	<u>9,952,428.55</u>
				Intermediate Accounts	<u>644,625.24</u>	<u>9,952,428.55</u>
3	03	01	020	Revenue/Income and Expense Summary	644,625.24	9,952,428.55

Retained Earnings/(Deficit)-30,518,793.00**Retained Earnings/(Deficit)**-30,518,793.00

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Retained Earnings/(Deficit)-30,518,793.00**Total Equity**644,625.24118,112,009.50**Total Liabilities and Equity**3,798,458.54169,107,511.37--

Prepared by:

 2/12/19**WILLIAM N. PAILAGAO***Corporate Budget Analyst - B*

Checked by:

**VENUS I. GUMALING***Division Manager - C*

Noted by:

**ENGR. ROGELIO K. PANGAN***General Manager*