

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of October 31, 2019

					<u>Current Month</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					1,144,476.10	66,046,502.70
Cash on Hand					(205,554.91)	53,830.36
1	01	01	010	Cash-Collecting Officers	(205,554.91)	36,330.36
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					1,341,248.46	60,886,542.54
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	(145,917.25)	3,841.04
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	(8,715,267.08)	44,603,948.10
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	10,180,284.99	10,180,284.99
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	12,742.35	1,594,281.37
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	9,405.45	162,316.38
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	-	4,341,870.66
Cash Equivalents					8,782.55	5,106,129.80
1	01	05	020	Time Deposits-Local Currency	8,782.55	5,106,129.80
Investments					-	(0.00)
Sinking Fund					-	(0.00)
1	02	07	010-1	Sinking Fund-Building Fund-OFB	-	(0.00)
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
Receivables					83,643.58	1,900,997.52
Loans and Receivable Accounts					85,100.70	1,773,596.66
1	03	01	010	Accounts Receivable	85,100.70	2,553,449.99
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(779,853.33)
Other Receivables					(1,457.12)	127,400.86
1	03	05	010	Receivables-Disallowances/Charges	-	-
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(1,457.12)	2,640.95
Inventories					(272,228.41)	7,500,093.62
Inventory Held for Sale					(200,041.82)	233,276.81
1	04	01	010	Merchandise Inventory	(200,041.82)	233,276.81
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					184,154.91	3,558,978.23
1	04	02	990	Other Supplies and Materials for Distribution	184,154.91	3,558,978.23
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					(256,341.50)	2,112,182.97
1	04	04	010	Office Supplies Inventory	(10,742.75)	101,107.18
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-

1	04	04	020	Accountable Forms Inventory	(4,800.00)	48,752.90
1	04	04	021	<i>Allowance for Impairment-Accountable Forms Inventory</i>	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	(876.00)	2,627.72
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	46,500.00	62,420.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	(165,321.33)	258,267.94
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	(4,055.32)	101,216.09
1	04	04	191	<i>Allowance for Impairment-Electrical S&Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	(117,046.10)	1,537,791.14
1	04	04	991	<i>Allowance for Impairment-Other S&Ms Inventory</i>	-	-
Semi-Expendable Machinery and Equipment					-	557,864.40
1	04	05	020	Semi-Expendable Office Equipment	-	557,864.40
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
Semi-Expendable Furniture, Fixtures and Books					-	1,037,791.21
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
Other Current Asset					(79,303.89)	530,098.17
Advances					(53,865.00)	80,024.25
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	1,095.00	24,864.25
1	99	01	040	Advances to Officers and Employees	(54,960.00)	55,160.00
Prepayments					(25,438.89)	450,073.92
1	99	02	050	Prepaid Insurance	(25,438.89)	450,073.92
1	99	02	060	Input Tax	-	-
Other Assets					-	-
1	99	99	080	Deferred Charges/Losses	-	-
Total Current Assets					876,587.38	75,977,692.01
Non-Current Assets						
Property, Plant and Equipment					(1,028,823.45)	91,313,053.19
Land					-	1,831,479.82
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
Infrastructure Assets					(1,266,353.75)	71,271,810.86
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(2,542.65)	(1,133,177.58)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(31,650.89)	(2,435,054.86)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(66,196.99)	(5,345,819.54)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(654,246.02)	(63,916,263.53)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S & I</i>	(36,291.79)	(4,136,220.51)

1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S & I</i>	(1,671.53)	(137,872.32)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S & I</i>	(902.02)	(136,458.24)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(73,776.93)	(5,760,844.03)
1	06	03	110-10	Pumping Equipment	-	20,780,617.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(399,074.93)	(14,800,417.64)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	-	(569,222.71)
Machinery and Equipment					<u>495.32</u>	<u>725,946.53</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(6,460.47)	(689,598.71)
1	06	05	022	<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
1	06	05	030	Information and Communication Technology Equipment	17,300.00	1,906,825.99
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(10,344.21)	(1,494,021.75)
1	06	05	032	<i>Accumulated Impairment Losses-ICTE</i>	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
1	06	05	072	<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
Transportation Equipment					<u>(46,634.94)</u>	<u>3,092,855.08</u>
1	06	06	010	Motor Vehicles	-	8,046,031.86
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(46,634.94)	(4,953,176.78)
1	06	06	012	<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
Furniture, Fixtures and Books					<u>-</u>	<u>7,609.54</u>
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	-	(144,581.36)
1	06	07	012	<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
Leased Assets Improvements					<u>(9,203.13)</u>	<u>749,890.62</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,203.13)	(1,500,109.38)
1	06	09	022	<i>Accumulated Impairment Losses-Leased Assets Impr., Building</i>	-	-
Construction in Progress					<u>292,873.05</u>	<u>13,633,460.74</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	292,873.05	13,633,460.74
Intangible Assets					<u>(7,152.18)</u>	<u>502,381.65</u>
Intangible Assets					<u>(7,152.18)</u>	<u>502,381.65</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	<i>Accumulated Amortization-Computer Software</i>	(7,152.18)	(121,558.35)
1	08	01	022	<i>Accumulated Impairment Losses-Computer Software</i>	-	-
Other Non-Current Assets					<u>-</u>	<u>941,017.91</u>
Restricted Fund					<u>-</u>	<u>(0.00)</u>
1	99	04	010-1	Restricted Fund-OFB	-	(0.00)
1	99	04	010-2	Restricted Fund-LBP	-	-
Other Assets					<u>-</u>	<u>941,017.91</u>
1	99	99	990	Other Assets (A/R Inactive)	-	941,017.91
Total Non-Current Assets					<u>(1,035,975.63)</u>	<u>92,756,452.75</u>

Total Assets					(159,388.25)	168,734,144.76
LIABILITIES						
Current Liabilities						
Financial Liabilities					(599,689.74)	888,827.77
Payables					(599,689.74)	888,827.77
2	01	01	010	Accounts Payable	(599,689.74)	888,827.77
2	01	01	100	Accrued Benefits Payable	-	-
Inter-Agency Payables					55,877.93	786,766.95
Inter-Agency Payables					55,877.93	786,766.95
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	(4,282.00)	342,902.30
2	02	01	030	Due to Pag-IBIG	2,334.15	133,331.14
2	02	01	040	Due to PhilHealth	6,561.75	35,674.39
2	02	01	120	Value Added Tax Payable	51,264.03	239,559.41
Trust Liabilities					(35,148.48)	227,160.89
Trust Liabilities					(35,148.48)	227,160.89
2	04	01	010	Trust Liability	2,000.00	24,500.00
2	04	01	050	Customers' Deposits Payable	(37,148.48)	202,660.89
Deferred Credits/Unearned Income					-	21,700.00
Deferred Credits					-	21,700.00
2	05	01	990	Other Deferred Credits	-	21,700.00
Provisions					(17,887.92)	5,428,714.20
Provisions					(17,887.92)	5,428,714.20
2	06	01	020	Leave Benefits Payable	(17,887.92)	5,428,714.20
Other Payables					30,920.27	249,720.75
Other Payables					30,920.27	249,720.75
2	99	99	120	Return Premiums Payable	30,920.27	161,984.38
2	99	99	990	Other Payables	-	87,736.37
Total Current Liabilities					(565,927.94)	7,602,890.56
Non-Current Liabilities						
Financial Liabilities					(325,768.33)	38,264,564.77
Bills/Bonds/Loans Payable					(325,768.33)	38,264,564.77
2	01	02	040-1	Loans Payable-Domestic LWUA	(117,435.00)	8,733,200.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,823,031.40
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	27,708,333.37
Total Non-Current Liabilities					(325,768.33)	38,264,564.77
Total Liabilities					(891,696.27)	45,867,455.33

EQUITY

Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				975,759.58	14,950,560.04
Intermediate Accounts				975,759.58	14,950,560.04
3	03	01	020	Revenue/Income and Expense Summary	14,950,560.04
Retained Earnings/(Deficit)				(243,451.56)	30,275,341.44
Retained Earnings/(Deficit)				(243,451.56)	30,275,341.44
3	07	01	010	Retained Earnings/(Deficit)	30,275,341.44
Total Equity				732,308.02	122,866,689.43
Total Liabilities and Equity				(159,388.25)	168,734,144.76

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