

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of April 30, 2019

					<u>Current Month</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					2,576,428.09	52,138,927.58
Cash on Hand					100,636.15	149,070.65
1	01	01	010	Cash-Collecting Officers	100,636.15	137,070.65
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	2,000.00
Cash in Bank-Local Currency					2,471,421.16	46,909,747.49
1	01	02	020	Cash in Bank-Local Currency, Current Account-OFB	2,696,309.90	39,972,042.58
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	(347,851.27)	2,833,962.59
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	22,962.53	162,657.28
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	100,000.00	3,941,085.04
Cash Equivalents					4,370.78	5,080,109.44
1	01	05	020	Time Deposits-Local Currency	4,370.78	5,080,109.44
Investments					-	5,626,642.85
Sinking Fund					-	5,626,642.85
1	02	07	010	Sinking Fund-Building Fund	-	5,626,642.85
Receivables					81,434.22	2,002,777.88
Loans and Receivable Accounts					89,232.75	1,870,669.75
1	03	01	010	Accounts Receivable	89,232.75	2,650,523.08
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(779,853.33)
Other Receivables					(7,798.53)	132,108.13
1	03	05	020	Due from Officers and Employees	-	124,759.91
1	03	05	990	Other Receivables	(7,798.53)	7,348.22
Inventories					(14,906.80)	5,435,418.72
Inventory Held for Sale					(319,937.72)	164,465.75
1	04	01	010	Merchandise Inventory	(319,937.72)	164,465.75


				Inventory Held for Distribution	<u>226,326.27</u>	<u>1,540,010.87</u>
1	04	02	990	Other Supplies and Materials for Distribution	226,326.27	1,540,010.87
				Inventory Held for Consumption	<u>78,704.65</u>	<u>2,142,186.49</u>
1	04	04	010	Office Supplies Inventory	(41,588.38)	74,120.36
1	04	04	020	Accountable Forms Inventory	(2,400.00)	75,152.90
1	04	04	080	Fuel, Oil and Lubricants Inventory	(1,460.00)	291.72
1	04	04	120	Chemical and Filtering Supplies Inventory	(20,983.33)	70,953.33
1	04	04	130	Construction Materials Inventory	(10,638.18)	114,108.48
1	04	04	190	Electrical Supplies and Materials Inventory	(810.08)	93,101.45
1	04	04	990	Other Supplies and Materials Inventory	156,584.62	1,714,458.25
				Semi-Expendable Machinery and Equipment	<u>-</u>	<u>550,964.40</u>
1	04	05	020	Semi-Expendable Office Equipment	-	550,964.40
				Semi-Expendable Furniture, Fixtures and Books	<u>-</u>	<u>1,037,791.21</u>
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
				Other Current Asset	<u>(348,546.68)</u>	<u>356,397.41</u>
				Advances	<u>(86,828.85)</u>	<u>137,300.00</u>
1	99	01	030	Advances to Special Disbursing Officer	(66,788.85)	119,820.00
1	99	01	040	Advances to Officers and Employees	(20,040.00)	17,480.00
				Prepayments	<u>(261,717.83)</u>	<u>209,097.41</u>
1	99	02	050	Prepaid Insurance	(261,717.83)	209,097.41
				Other Assets	<u>-</u>	<u>10,000.00</u>
1	99	99	080	Deferred Charges/Losses	-	10,000.00
				Total Current Assets	<u>2,294,408.83</u>	<u>65,560,164.44</u>
				Non-Current Assets		
				Property, Plant and Equipment	<u>(953,958.40)</u>	<u>92,312,388.57</u>
				Land	<u>-</u>	<u>1,831,479.82</u>
1	06	01	010	Land	-	1,831,479.82
				Infrastructure Assets	<u>(953,371.25)</u>	<u>76,137,457.52</u>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	(2,460.64)	(1,118,085.68)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	Accumulated Depreciation-Wells	(30,629.90)	(2,247,191.48)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(64,061.59)	(4,952,908.41)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82

1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(618,527.03)	(59,971,074.79)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(35,121.09)	(3,920,811.20)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(1,617.61)	(127,950.97)
1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(872.93)	(131,104.29)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(71,397.02)	(5,322,942.28)
1	06	03	110-10	Pumping Equipment	-	18,839,588.23
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(128,287.61)	(13,203,581.41)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(395.83)	(569,024.79)
Machinery and Equipment					(13,621.65)	659,009.06
1	06	05	020	Office Equipment	-	942,251.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(5,447.74)	(652,639.37)
1	06	05	030	Information and Communication Technology Equipment	-	1,804,983.99
1	06	05	031	Accumulated Depreciation-ICTE	(8,173.91)	(1,438,976.56)
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	Accumulated Depreciation-Communication Equipment	-	(64,410.00)
Transportation Equipment					(38,118.06)	2,894,579.63
1	06	06	010	Motor Vehicles	-	7,552,292.23
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(38,118.06)	(4,657,712.60)
Furniture, Fixtures and Books					-	7,609.55
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	-	(144,581.35)
Leased Assets Improvements					(8,906.25)	804,515.62
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(8,906.25)	(1,445,484.38)
Construction in Progress					60,058.81	9,977,737.37
1	06	99	020	Construction in Progress-Infrastructure Assets	60,058.81	9,977,737.37
Intangible Assets					(6,921.46)	543,438.29
Intangible Assets					(6,921.46)	543,438.29
1	08	01	020	Computer Software	-	622,545.00
1	08	01	021	Accumulated Amortization-Computer Software	(6,921.46)	(79,106.71)
Other Non-Current Assets					200,000.00	4,902,353.22

				Restricted Fund	<u>200,000.00</u>	<u>3,370,506.66</u>
1	99	04	010	Restricted Fund	200,000.00	3,370,506.66
				Other Assets	<u>-</u>	<u>1,531,846.56</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	587,890.00
1	99	99	990	Other Assets (A/R Inactive)	-	943,956.56
				Total Non-Current Assets	<u>(760,879.86)</u>	<u>97,758,180.08</u>
				Total Assets	<u>1,533,528.97</u>	<u>163,318,344.52</u>
LIABILITIES						
				Current Liabilities		
				Financial Liabilities	<u>271,845.00</u>	<u>927,059.96</u>
				Payables	<u>271,845.00</u>	<u>927,059.96</u>
2	01	01	010	Accounts Payable	271,845.00	927,059.96
				Inter-Agency Payables	<u>(150,578.23)</u>	<u>657,423.88</u>
				Inter-Agency Payables	<u>(150,578.23)</u>	<u>657,423.88</u>
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	12,355.55	337,272.16
2	02	01	030	Due to Pag-IBIG	5,221.69	116,359.85
2	02	01	040	Due to PhilHealth	6,400.00	35,118.40
2	02	01	120	Value Added Tax Payable	(174,555.47)	133,373.76
				Trust Liabilities	<u>2,000.00</u>	<u>210,160.89</u>
				Trust Liabilities	<u>2,000.00</u>	<u>210,160.89</u>
2	04	01	010	Trust Liability	2,000.00	12,500.00
2	04	01	050	Customers' Deposits Payable	-	197,660.89
				Deferred Credits/Unearned Income	<u>-</u>	<u>21,700.00</u>
				Deferred Credits	<u>-</u>	<u>21,700.00</u>
2	05	01	990	Other Deferred Credits	-	21,700.00
				Provisions	<u>(62,847.06)</u>	<u>5,486,381.86</u>
				Provisions	<u>(62,847.06)</u>	<u>5,486,381.86</u>
2	06	01	020	Leave Benefits Payable	(62,847.06)	5,486,381.86

Other Payables					59,513.63	194,417.57
					<u>59,513.63</u>	<u>194,417.57</u>
2	99	99	120	Return Premiums Payable	25,957.35	95,681.20
2	99	99	990	Other Payables	33,556.28	98,736.37
Total Current Liabilities					119,933.34	7,497,144.16
					<u>119,933.34</u>	<u>7,497,144.16</u>
Non-Current Liabilities						
Financial Liabilities					(321,066.33)	40,480,738.77
					<u>(321,066.33)</u>	<u>40,480,738.77</u>
Bills/Bonds/Loans Payable					(321,066.33)	40,480,738.77
2	01	02	040-1	Loans Payable-Domestic LWUA	(112,733.00)	9,425,961.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	2,096,444.42
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	28,958,333.35
Total Non-Current Liabilities					(321,066.33)	40,480,738.77
					<u>(321,066.33)</u>	<u>40,480,738.77</u>
Total Liabilities					(201,132.99)	47,977,882.93
					<u>(201,132.99)</u>	<u>47,977,882.93</u>
EQUITY						
Government Equity					-	77,640,787.95
					<u>-</u>	<u>77,640,787.95</u>
Government Equity					-	77,640,787.95
3	01	02	020	Government Equity	-	36,110,045.61
3	01	02	030	Contributed Capital	-	41,530,742.34
Intermediate Accounts					1,929,971.12	6,679,092.94
					<u>1,929,971.12</u>	<u>6,679,092.94</u>
Intermediate Accounts					1,929,971.12	6,679,092.94
3	03	01	020	Revenue/Income and Expense Summary	1,929,971.12	6,679,092.94
Retained Earnings/(Deficit)					(195,309.16)	31,020,580.70
					<u>(195,309.16)</u>	<u>31,020,580.70</u>
Retained Earnings/(Deficit)					(195,309.16)	31,020,580.70
3	07	01	010	Retained Earnings/(Deficit)	(195,309.16)	31,020,580.70
Total Equity					1,734,661.96	115,340,461.59
					<u>1,734,661.96</u>	<u>115,340,461.59</u>
Total Liabilities and Equity					1,533,528.97	163,318,344.52
					<u>1,533,528.97</u>	<u>163,318,344.52</u>

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