

**MANOLO FORTICH WATER DISTRICT**  
**A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
*As of August 31, 2019*

				<u>Current Month</u>	<u>Year to Date</u>
<b>ASSETS</b>					
<b>Current Assets</b>					
<b>Cash and Cash Equivalent</b>				<u>(2,561,875.82)</u>	<u>52,613,828.26</u>
<b>Cash on Hand</b>				<u>5,079.63</u>	<u>56,731.13</u>
1	01	01	010	Cash-Collecting Officers	(420.37) 39,231.13
1	01	01	020	Petty Cash	- 10,000.00
1	01	01	030	Local Currency on Hand	5,500.00 7,500.00
<b>Cash in Bank-Local Currency</b>				<u>(2,571,341.06)</u>	<u>47,459,749.88</u>
1	01	02	020	Cash in Bank-Local Currency, Current Account-OFB	(2,690,344.13) 41,508,138.34
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	6,134.96 1,574,407.51
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	12,868.11 135,333.37
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account	100,000.00 4,241,870.66
<b>Cash Equivalents</b>				<u>4,385.61</u>	<u>5,097,347.25</u>
1	01	05	020	Time Deposits-Local Currency	4,385.61 5,097,347.25
<b>Investments</b>				<u>100,000.00</u>	<u>5,927,769.70</u>
<b>Sinking Fund</b>				<u>100,000.00</u>	<u>5,927,769.70</u>
1	02	07	010	Sinking Fund-Building Fund	100,000.00 5,927,769.70
<b>Receivables</b>				<u>152,636.37</u>	<u>1,955,344.85</u>
<b>Loans and Receivable Accounts</b>				<u>146,453.02</u>	<u>1,825,259.70</u>
1	03	01	010	Accounts Receivable	146,453.02 2,605,113.03
1	03	01	011	Allowance for Impairment-Accounts Receivable	- (779,853.33)
<b>Other Receivables</b>				<u>6,183.35</u>	<u>130,085.15</u>
1	03	05	010	Receivables-Disallowances/Charges	- -
1	03	05	020	Due from Officers and Employees	- 124,759.91
1	03	05	990	Other Receivables	6,183.35 5,325.24
1	03	05	991	Allowance for Impairment-Other Receivables	- -
<b>Inventories</b>				<u>(452,613.20)</u>	<u>7,166,521.32</u>
<b>Inventory Held for Sale</b>				<u>(302,442.18)</u>	<u>221,191.62</u>
1	04	01	010	Merchandise Inventory	(302,442.18) 221,191.62
1	04	01	011	Allowance for Impairment-Merchandise Inventory	- -
<b>Inventory Held for Distribution</b>				<u>(78,442.48)</u>	<u>3,246,351.49</u>
1	04	02	990	Other Supplies and Materials for Distribution	(78,442.48) 3,246,351.49
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	- -
<b>Inventory Held for Consumption</b>				<u>(71,728.54)</u>	<u>2,103,322.60</u>
1	04	04	010	Office Supplies Inventory	334.69 126,493.07
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	- -
1	04	04	020	Accountable Forms Inventory	(7,200.00) 55,952.90
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	- -

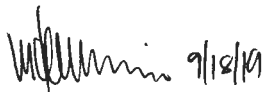
1	04	04	080	Fuel, Oil and Lubricants Inventory	4,088.00	4,671.72
1	04	04	081	<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
1	04	04	120	Chemical and Filtering Supplies Inventory	32,000.00	57,170.00
1	04	04	121	<i>Allowance for Impairment-Chem. and Filt. Supplies Inventory</i>	-	-
1	04	04	130	Construction Materials Inventory	27,103.00	130,318.08
1	04	04	131	<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	14,575.77	118,455.61
1	04	04	191	<i>Allowance for Impairment-Electrical S&amp;Ms Inventory</i>	-	-
1	04	04	990	Other Supplies and Materials Inventory	(142,630.00)	1,610,261.22
1	04	04	991	<i>Allowance for Impairment-Other S&amp;Ms Inventory</i>	-	-
<b>Semi-Expendable Machinery and Equipment</b>					-	557,864.40
1	04	05	020	Semi-Expendable Office Equipment	-	557,864.40
1	04	05	030	Semi-Expendable ICTE	-	-
1	04	05	070	Semi-Expendable Communication Equipment	-	-
1	04	05	190	Semi-Expendable Other Machinery and Equipment	-	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>					-	1,037,791.21
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	1,037,791.21
<b>Other Current Asset</b>					<b>60,965.35</b>	<b>762,032.84</b>
<b>Advances</b>					<b>86,404.25</b>	<b>266,981.15</b>
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(35,395.75)	134,881.15
1	99	01	040	Advances to Officers and Employees	121,800.00	132,100.00
<b>Prepayments</b>					<b>(25,438.90)</b>	<b>495,051.69</b>
1	99	02	050	Prepaid Insurance	(25,438.90)	495,051.69
1	99	02	060	Input Tax	-	-
<b>Other Assets</b>					-	-
1	99	99	080	Deferred Charges/Losses	-	-
<b>Total Current Assets</b>					<b>(2,700,887.30)</b>	<b>68,425,496.97</b>
<b>Non-Current Assets</b>						
<b>Property, Plant and Equipment</b>					<b>(531,906.03)</b>	<b>92,213,417.66</b>
<b>Land</b>					-	1,831,479.82
1	06	01	010	Land	-	1,831,479.82
1	06	01	011	Accumulated Impairment Losses-Land	-	-
<b>Infrastructure Assets</b>					<b>(1,008,595.91)</b>	<b>72,669,022.74</b>
1	06	03	110-1	Lake, River, and Other Intakes	-	1,213,544.23
1	06	03	111-1	<i>Accumulated Depreciation-Lake, River, and Other Intakes</i>	(2,542.66)	(1,128,174.29)
1	06	03	110-2	Wells	-	3,712,105.58
1	06	03	111-2	<i>Accumulated Depreciation-Wells</i>	(31,650.90)	(2,372,774.07)
1	06	03	110-3	Reservoirs and Tanks	-	14,453,068.86
1	06	03	111-3	<i>Accumulated Depreciation-Reservoirs and Tanks</i>	(66,196.99)	(5,215,560.96)
1	06	03	110-4	Transmission and Distribution Mains	-	113,430,085.82
1	06	03	111-4	<i>Accumulated Depreciation-Trans. and Dist. Mains</i>	(655,311.57)	(62,628,487.61)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	<i>Accumulated Depreciation-Hydrants</i>	-	(171,005.09)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	4,897,270.58
1	06	03	111-6	<i>Accumulated Depreciation-Pumping Plant S &amp; I</i>	(36,291.79)	(4,064,807.64)
1	06	03	110-7	Water Treatment Structures and Improvements	-	184,329.86
1	06	03	111-7	<i>Accumulated Depreciation-Water Treatment S &amp; I</i>	(1,671.53)	(134,583.18)

1	06	03	110-8	Administrative Structures and Improvements	-	173,200.57
1	06	03	111-8	<i>Accumulated Depreciation-Administrative S &amp; I</i>	(902.03)	(134,683.29)
1	06	03	110-9	Power Production Equipment	-	9,958,399.52
1	06	03	111-9	<i>Accumulated Depreciation-Power Production Equipment</i>	(73,776.92)	(5,615,670.08)
1	06	03	110-10	Pumping Equipment	-	19,930,406.23
1	06	03	111-10	<i>Accumulated Depreciation-Pumping Equipment</i>	(140,251.52)	(14,259,964.25)
1	06	03	110-11	Water Treatment Equipment	-	1,467,080.50
1	06	03	111-11	<i>Accumulated Depreciation-Water Treatment Equipment</i>	-	(1,236,831.79)
1	06	03	110-12	Tools, Shops and Garage Equipment	-	599,181.80
1	06	03	111-12	<i>Accumulated Depreciation-Tools, Shops and Garage Equip.</i>	-	(569,222.71)
<b>Machinery and Equipment</b>					<u>35,298.95</u>	<u>706,399.32</u>
1	06	05	020	Office Equipment	-	999,351.00
1	06	05	021	<i>Accumulated Depreciation-Office Equipment</i>	(6,460.47)	(676,886.17)
1	06	05	022	<i>Accumulated Impairment Losses-Office Equipment</i>	-	-
1	06	05	030	Information and Communication Technology Equipment	50,642.00	1,855,625.99
1	06	05	031	<i>Accumulated Depreciation-ICTE</i>	(8,882.58)	(1,475,081.50)
1	06	05	032	<i>Accumulated Impairment Losses-ICTE</i>	-	-
1	06	05	070	Communication Equipment	-	67,800.00
1	06	05	071	<i>Accumulated Depreciation-Communication Equipment</i>	-	(64,410.00)
1	06	05	072	<i>Accumulated Impairment Losses-Communication Equipment</i>	-	-
<b>Transportation Equipment</b>					<u>298,982.80</u>	<u>3,184,620.61</u>
1	06	06	010	Motor Vehicles	345,617.74	8,046,031.86
1	06	06	011	<i>Accumulated Depreciation-Motor Vehicles</i>	(46,634.94)	(4,861,411.25)
1	06	06	012	<i>Accumulated Impairment Losses-Motor Vehicles</i>	-	-
<b>Furniture, Fixtures and Books</b>					<u>-</u>	<u>7,609.54</u>
1	06	07	010	Furniture and Fixtures	-	152,190.90
1	06	07	011	<i>Accumulated Depreciation-Furniture and Fixtures</i>	-	(144,581.36)
1	06	07	012	<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
<b>Leased Assets Improvements</b>					<u>(9,203.12)</u>	<u>768,000.00</u>
1	06	09	020	Leased Assets Improvements, Building	-	2,250,000.00
1	06	09	021	<i>Accumulated Depreciation-Leased Assets Impr., Building</i>	(9,203.12)	(1,482,000.00)
1	06	09	022	<i>Accumulated Impairment Losses-Leased Assets Impr., Building</i>	-	-
<b>Construction in Progress</b>					<u>151,611.25</u>	<u>13,046,285.63</u>
1	06	99	020	Construction in Progress-Infrastructure Assets	151,611.25	13,046,285.63
<b>Intangible Assets</b>					<u>(7,152.17)</u>	<u>516,455.30</u>
<b>Intangible Assets</b>					<u>(7,152.17)</u>	<u>516,455.30</u>
1	08	01	020	Computer Software	-	623,940.00
1	08	01	021	<i>Accumulated Amortization-Computer Software</i>	(7,152.17)	(107,484.70)
1	08	01	022	<i>Accumulated Impairment Losses-Computer Software</i>	-	-
<b>Other Non-Current Assets</b>					<u>199,920.00</u>	<u>4,912,115.94</u>
<b>Deposits</b>					<u>-</u>	<u>-</u>
1	99	03	010	Deposit on Letters of Credit	-	-
1	99	03	020	Guaranty Deposits	-	-
<b>Restricted Fund</b>					<u>200,000.00</u>	<u>3,971,178.03</u>
1	99	04	010	Restricted Fund	200,000.00	3,971,178.03
<b>Other Assets</b>					<u>(80.00)</u>	<u>940,937.91</u>
1	99	99	050	Abandoned/Surrendered Property/Assets (pumping equip.)	-	-
1	99	99	051	<i>Accumulated Impairment Losses-Abandoned/Surrendered Prop./Assets</i>	-	-
1	99	99	990	Other Assets (A/R Inactive)	(80.00)	940,937.91

				<b>Total Non-Current Assets</b>	<b>(339,138.20)</b>	<b>97,641,988.90</b>
				<b>Total Assets</b>	<b>(3,040,025.50)</b>	<b>166,067,485.87</b>
<b>LIABILITIES</b>						
				<b>Current Liabilities</b>		
				<b>Financial Liabilities</b>	<b>(4,669,664.98)</b>	<b>312,616.51</b>
				<b>Payables</b>	<b>(4,669,664.98)</b>	<b>312,616.51</b>
2	01	01	010	Accounts Payable	(4,669,664.98)	312,616.51
2	01	01	100	Accrued Benefits Payable	-	-
				<b>Inter-Agency Payables</b>	<b>218,802.06</b>	<b>999,111.90</b>
				<b>Inter-Agency Payables</b>	<b>218,802.06</b>	<b>999,111.90</b>
2	02	01	010	Due to BIR	-	35,299.71
2	02	01	020	Due to GSIS	10,300.72	344,928.17
2	02	01	030	Due to Pag-IBIG	5,491.91	125,709.45
2	02	01	040	Due to PhilHealth	7,814.37	42,977.67
2	02	01	120	Value Added Tax Payable	195,195.06	450,196.90
				<b>Trust Liabilities</b>	<b>44,148.48</b>	<b>260,309.37</b>
				<b>Trust Liabilities</b>	<b>44,148.48</b>	<b>260,309.37</b>
2	04	01	010	Trust Liability	2,000.00	20,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	-
2	04	01	050	Customers' Deposits Payable	42,148.48	239,809.37
				<b>Deferred Credits/Unearned Income</b>	<b>-</b>	<b>21,700.00</b>
				<b>Deferred Credits</b>	<b>-</b>	<b>21,700.00</b>
2	05	01	990	Other Deferred Credits	-	21,700.00
				<b>Provisions</b>	<b>(9,691.36)</b>	<b>5,446,602.12</b>
				<b>Provisions</b>	<b>(9,691.36)</b>	<b>5,446,602.12</b>
2	06	01	020	Leave Benefits Payable	(9,691.36)	5,446,602.12
				<b>Other Payables</b>	<b>28,168.18</b>	<b>189,716.41</b>
				<b>Other Payables</b>	<b>28,168.18</b>	<b>189,716.41</b>
2	99	99	120	Return Premiums Payable	28,168.18	101,980.04
2	99	99	990	Other Payables	-	87,736.37
				<b>Total Current Liabilities</b>	<b>(4,388,237.62)</b>	<b>7,230,056.31</b>
				<b>Non-Current Liabilities</b>		
				<b>Financial Liabilities</b>	<b>(324,179.33)</b>	<b>39,053,028.61</b>
				<b>Bills/Bonds/Loans Payable</b>	<b>(324,179.33)</b>	<b>39,053,028.61</b>
2	01	02	040-1	Loans Payable-Domestic LWUA	(115,846.00)	8,967,273.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	1,960,755.58
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	28,125,000.03

<b>Total Non-Current Liabilities</b>		<b>(324,179.33)</b>	<b>39,053,028.61</b>
<b>Total Liabilities</b>		<b>(4,712,416.95)</b>	<b>46,283,084.92</b>
<b>EQUITY</b>			
<b>Government Equity</b>		<b>-</b>	<b>77,640,787.95</b>
<b>Government Equity</b>		<b>-</b>	<b>77,640,787.95</b>
3	01 02 020	Government Equity	36,110,045.61
3	01 02 030	Contributed Capital	41,530,742.34
<b>Intermediate Accounts</b>		<b>1,672,391.45</b>	<b>11,624,820.00</b>
<b>Intermediate Accounts</b>		<b>1,672,391.45</b>	<b>11,624,820.00</b>
3	03 01 020	Revenue/Income and Expense Summary	11,624,820.00
<b>Retained Earnings/(Deficit)</b>		<b>-</b>	<b>30,518,793.00</b>
<b>Retained Earnings/(Deficit)</b>		<b>-</b>	<b>30,518,793.00</b>
3	07 01 010	Retained Earnings/(Deficit)	30,518,793.00
<b>Total Equity</b>		<b>1,672,391.45</b>	<b>119,784,400.95</b>
<b>Total Liabilities and Equity</b>		<b>(3,040,025.50)</b>	<b>166,067,485.87</b>
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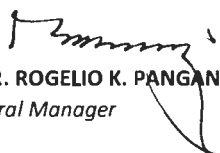
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