

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon
DETAILED STATEMENT OF FINANCIAL POSITION
As of February 28, 2019

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash-Collecting Officers

Petty Cash

Local Currency on Hand

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Current Account-OFB

Cash in Bank-Local Currency, Current Account-DBP1

Cash in Bank-Local Currency, Current Account-DBP2

Cash in Bank-Local Currency, Joint Savings Account

Cash Equivalents

Time Deposits-Local Currency

Sinking Fund

Sinking Fund

Receivables

Loans and Receivable Accounts

Accounts Receivable

Allowance for Impairment-Accounts Receivable

Net Value-Accounts Receivable

Other Receivables

Receivables-Disallowances/Charges

Due from Officers and Employees

Other Receivables

Allowance for Impairment-Other Receivables

Net Value-Other Receivables

Inventories

Inventory Held for Sale

Merchandise Inventory

Allowance for Impairment-Merchandise Inventory

Net Value-Merchandise Inventory

Inventory Held for Distribution

Other Supplies and Materials for Distribution

Allowance for Impairment-Other Supplies and Materials for Distribution

Net Value-Other Supplies and Materials for Distribution

Inventory Held for Consumption

Office Supplies Inventory

Allowance for Impairment-Office Supplies Inventory

Net Value-Office Supplies Inventory

Accountable Forms, Plates and Stickers Inventory

Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory

Net Value-Accountable Forms, Plates and Stickers Inventory

Fuel, Oil and Lubricants Inventory

Allowance for Impairment-Fuel, Oil and Lubricants Inventory

Net Value-Fuel, Oil and Lubricants Inventory

Chemical and Filtering Supplies Inventory

| Current Month | Year To Date |
|-----------------------|----------------------|
| (90,529.67) | 54,545,445.53 |
| (2,390.52) | 72,845.04 |
| (2,390.52) | 60,845.04 |
| | 10,000.00 |
| | 2,000.00 |
| (103,021.73) | 43,775,554.94 |
| 331,126.93 | 36,019,938.35 |
| (349,844.38) | 3,897,099.96 |
| (84,304.28) | 118,167.43 |
| | 3,740,349.20 |
| 14,882.58 | 5,071,512.40 |
| 14,882.58 | 5,071,512.40 |
| - | 5,625,533.15 |
| | 5,625,533.15 |
| 300,281.93 | 2,380,402.08 |
| 292,036.23 | 2,240,129.64 |
| 292,036.23 | 3,019,982.97 |
| - | (779,853.33) |
| 292,036.23 | 2,240,129.64 |
| 8,245.70 | 140,272.44 |
| | - |
| | 124,759.91 |
| 8,245.70 | 15,512.53 |
| | - |
| 8,245.70 | 15,512.53 |
| (2,023,152.43) | 8,823,038.43 |
| 613,880.72 | 946,506.25 |
| 613,880.72 | 946,506.25 |
| | - |
| 613,880.72 | 946,506.25 |
| (2,367,030.20) | 5,602,708.68 |
| (2,367,030.20) | 5,602,708.68 |
| | - |
| (2,367,030.20) | 5,602,708.68 |
| (270,002.95) | 2,273,823.50 |
| 16,533.19 | 76,612.10 |
| | - |
| 16,533.19 | 76,612.10 |
| (2,400.00) | 84,752.90 |
| | - |
| (2,400.00) | 84,752.90 |
| (275.00) | (0.28) |
| | - |
| (275.00) | (0.28) |
| (28,750.00) | 156,503.33 |

Allowance for Impairment-Chemical and Filtering Supplies Inventory

| | | |
|---|-----------------------|------------------------|
| | - | |
| Net Value-Chemical and Filtering Supplies Inventory | (28,750.00) | 156,503.33 |
| Construction Materials Inventory | (37,441.55) | 163,825.48 |
| <i>Allowance for Impairment-Construction Materials Inventory</i> | - | |
| Net Value-Construction Materials Inventory | (37,441.55) | 163,825.48 |
| Electrical Supplies and Materials Inventory | (1,485.96) | 94,508.50 |
| <i>Allowance for Impairment-Electrical Supplies and Materials Inventory</i> | - | |
| Net Value-Electrical Supplies and Materials Inventory | (1,485.96) | 94,508.50 |
| Other Supplies and Materials Inventory | (216,183.63) | 1,697,621.47 |
| <i>Allowance for Impairment-Other Supplies and Materials Inventory</i> | - | |
| Net Value-Other Supplies and Materials Inventory | (216,183.63) | 1,697,621.47 |
| Semi-Expendable Machinery and Equipment | - | 588,321.92 |
| Semi-Expendable Office Equipment | | 588,321.92 |
| Semi-Expendable Information and Communication Technology Equipment | | - |
| Semi-Expendable Communication Equipment | | - |
| Semi-Expendable Electrical Equipment | | - |
| Semi-Expendable Other Machinery and Equipment | | - |
| Semi-Expendable Furniture, Fixtures and Books | - | 1,075,140.07 |
| Semi-Expendable Furniture and Fixtures | | 1,075,140.07 |
| Other Current Assets | (14,250.66) | 600,865.40 |
| Advances | 26,029.75 | 79,769.75 |
| Advances for Operating Expenses | | - |
| Advances for Payroll | | - |
| Advances to Special Disbursing Officer | 25,109.75 | 78,849.75 |
| Advances to Officers and Employees | 920.00 | 920.00 |
| Prepayments | (40,280.41) | 511,095.65 |
| Prepaid Insurance | (40,280.41) | 511,095.65 |
| Creditable Input Tax | | - |
| Other Assets | - | 10,000.00 |
| Deferred Charges/Losses | | 10,000.00 |
| Total Current Assets | (1,827,650.83) | 68,013,213.43 |
| Property, Plant and Equipment | 216,086.49 | 83,712,353.33 |
| Land | | - |
| Land | | 1,831,479.82 |
| <i>Accumulated Impairment Losses-Land</i> | | - |
| Net Value-Land | - | 1,831,479.82 |
| Plant-Utility Plant in Service (UPIS) | - | 168,502,396.70 |
| <i>Accumulated Depreciation-Plant (UPIS)</i> | (1,349,047.13) | (91,040,905.39) |
| <i>Accumulated Impairment Losses-Plant (UPIS)</i> | | - |
| Net Value-Plant-Utility Plant in Service (UPIS) | (1,349,047.13) | 77,461,491.31 |
| Lake, River and Other Intakes | | 1,213,544.23 |
| <i>Accumulated Depreciation-Lake, river</i> | (2,378.61) | (1,113,082.38) |
| Net Value - Lake, River and Other Intakes | (2,378.61) | 100,461.85 |
| Wells | | 3,712,105.58 |
| <i>Accumulated Depreciation-Wells</i> | (463,532.49) | (2,184,910.68) |
| <i>Net Value- Wells</i> | (463,532.49) | 1,527,194.90 |
| Reservoir and Tanks | | 14,453,068.86 |
| <i>Accumulated Depreciation-R&T</i> | (61,926.20) | (4,822,649.83) |
| <i>Net Value-Reservoir and Tanks</i> | (61,926.20) | 9,630,419.03 |
| Transmission and Distribution Mains | | 113,430,085.82 |
| <i>Accumulated Depreciation-T&DM</i> | (597,909.46) | (58,713,403.17) |
| Net Value-Transmission and Distribution Mains | (597,909.46) | 54,716,682.65 |

| | | |
|---|---------------------|---------------------|
| Hydrants | | 182,114.15 |
| <i>Accumulated Depreciation-Hydrants</i> | | (171,005.09) |
| Net Value-Hydrants | - | 11,109.06 |
| Pumping Plant Structures and Improvements | | 4,897,270.58 |
| <i>Accumulated Depreciation-PPSI</i> | (33,950.38) | (3,849,398.33) |
| Net Value-Pumping Plant Structures and Improvements | (33,950.38) | 1,047,872.25 |
| Water Treatment Structures and Improvements | | 184,329.86 |
| <i>Accumulated Depreciation-WTSI</i> | (1,563.69) | (124,661.83) |
| Net Value-Water Treatment Structures and Improvements | (1,563.69) | 59,668.03 |
| Administrative Structures and Improvements | | 173,200.57 |
| <i>Accumulated Depreciation-ASI</i> | (843.83) | (129,329.33) |
| Net Value-Administrative Structures and Improvements | (843.83) | 43,871.24 |
| Power Production Equipment | | 9,958,399.52 |
| <i>Accumulated Depreciation-PPE</i> | (69,017.12) | (5,177,768.33) |
| Net Value-Power Production Equipment | (69,017.12) | 4,780,631.19 |
| Pumping Equipment | | 18,232,015.23 |
| <i>Accumulated Depreciation-PE</i> | (117,542.71) | (12,949,644.70) |
| Net Value-Pumping Equipment | (117,542.71) | 5,282,370.53 |
| Water Treatment Equipment | | 1,467,080.50 |
| <i>Accumulated Depreciation-WTE</i> | | (1,236,831.79) |
| Net Value-Water Treatment Equipment | | 230,248.71 |
| Tools, Shop and Garage Equipment | | 599,181.80 |
| <i>Accumulated Depreciation-TS&GE</i> | (382.64) | (568,219.93) |
| Net Value-Tools, Shop and Garage Equipment | (382.64) | 30,961.87 |
| Machinery and Equipment | 11,126.75 | 620,977.66 |
| Office Equipment | | 919,751.00 |
| <i>Accumulated Depreciation-Office Equipment</i> | (5,266.15) | (641,562.31) |
| <i>Accumulated Impairment Losses-Office Equipment</i> | | - |
| Net Value-Office Equipment | (5,266.15) | 278,188.69 |
| Information and Communication Technology Equipment | 23,990.00 | 1,761,914.29 |
| <i>Accumulated Depreciation-Information and Communication Technology Equipment</i> | (7,597.10) | (1,422,515.32) |
| <i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i> | | - |
| Net Value-Information and Communication Technology Equipment | 16,392.90 | 339,398.97 |
| Communication Equipment | | 67,800.00 |
| <i>Accumulated Depreciation-Communication Equipment</i> | | (64,410.00) |
| <i>Accumulated Impairment Losses-Communication Equipment</i> | | - |
| Net Value-Communication Equipment | - | 3,390.00 |
| Transportation Equipment | 1,562,616.24 | 2,968,169.99 |
| Motor Vehicles | 1,595,800.00 | 7,552,292.23 |
| <i>Accumulated Depreciation-Motor Vehicles</i> | (33,183.76) | (4,584,122.24) |
| <i>Accumulated Impairment Losses-Motor Vehicles</i> | | - |
| Net Value-Motor Vehicles | 1,562,616.24 | 2,968,169.99 |
| Furniture, Fixtures and Books | - | 7,609.55 |
| Furniture and Fixtures | | 152,190.90 |
| <i>Accumulated Depreciation-Furniture and Fixtures</i> | | (144,581.35) |
| <i>Accumulated Impairment Losses-Furniture and Fixtures</i> | | - |
| Net Value-Furniture and Fixtures | - | 7,609.55 |
| Leased Assets Improvements | (8,609.37) | 822,625.00 |
| Leased Assets, Buildings and Other Structures | | 2,250,000.00 |
| <i>Accumulated Depreciation-Leased Assets, Buildings and Other Structures</i> | (8,609.37) | (1,427,375.00) |
| <i>Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures</i> | | - |

| | | |
|---|---------------------|-----------------------|
| Net Value-Leased Assets, Buildings and Other Structures | (8,609.37) | 822,625.00 |
| Construction in Progress | 3,029,820.86 | 5,147,786.33 |
| Construction in Progress-Land Improvements | - | - |
| Construction in Progress-Infrastructure Assets | 3,029,820.86 | 5,147,786.33 |
| Intangible Assets | (65,033.07) | 557,511.93 |
| Computer Software | - | 622,545.00 |
| Accumulated Amortization-Computer Software | 65,033.07 | 65,033.07 |
| Accumulated Impairment Losses-Computer Software | - | - |
| Net Value-Computer Software | (65,033.07) | 557,511.93 |
| Websites | - | - |
| Accumulated Amortization-Websites | - | - |
| Accumulated Impairment Losses-Websites | - | - |
| Net Value-Websites | - | - |
| Deposits | - | - |
| Deposit on Letters of Credit | - | - |
| Guaranty Deposits | - | - |
| Restricted Fund | - | 2,969,924.76 |
| Restricted Fund-MSF | - | 2,969,924.76 |
| Other Assets | - | 1,531,846.56 |
| Abandoned/Surrendered Property/Assets | - | 587,890.00 |
| Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets | - | - |
| Net Value-Abandoned/Surrendered Property/ Assets | - | 587,890.00 |
| Other Assets | - | 943,956.56 |
| Accumulated Impairment Losses-Other Assets | - | - |
| Net Value-Other Assets | - | 943,956.56 |
| Total Non-Current Assets | 3,180,874.28 | 93,919,422.91 |
| Total Assets | 1,353,223.45 | 161,932,636.34 |
| Financial Liabilities | 445,563.56 | 2,703,686.90 |
| Payables | 378,039.00 | 1,646,525.51 |
| Accounts Payable | 378,039.00 | 1,646,525.51 |
| Accrued Benefits Payable | - | - |
| Inter-Agency Payables | 33,288.36 | 730,544.21 |
| Due to BIR | (14,250.00) | 35,299.71 |
| Due to GSIS | 10,713.46 | 322,501.71 |
| Due to Pag-IBIG | (5,773.48) | 110,907.01 |
| Due to PhilHealth | 6,383.50 | 32,547.66 |
| Value Added Tax Payable | 36,214.88 | 229,288.12 |
| Trust Liabilities | 24,236.20 | 249,737.09 |
| Trust Liability | 2,000.00 | 8,500.00 |
| Return Premiums Payable | 22,236.20 | 43,576.20 |
| Customers' Deposits Payable | - | 197,660.89 |
| Deferred Credits | - | 21,700.00 |
| Other Deferred Credits | - | 21,700.00 |
| Provisions | - | 5,549,228.92 |
| Leave Benefits Payable | - | 5,549,228.92 |
| Other Payables | 10,000.00 | 55,180.09 |
| Other Payables | 10,000.00 | 55,180.09 |
| Total Current Liabilities | 445,563.56 | 8,252,915.82 |
| Non-Current Liabilities | - | - |
| Bills/Bonds/Loans Payable | (319,541.33) | 41,256,476.02 |
| Loans Payable-Domestic LWUA | (111,208.00) | 9,651,348.00 |
| Loans Payable-Domestic NHA | - | 2,230,128.01 |
| Loans Payable-Domestic DBP | (208,333.33) | 29,375,000.01 |


Total Non-Current Liabilities
Total Liabilities
Government Equity
 Government Equity
 Contributed Capital
Retained Earnings/(Deficit)
 Retained Earnings/(Deficit)
 Net Income (Loss) Year to Date
Total Equity
Total Liabilities and Equity

| | |
|--------------|----------------|
| (319,541.33) | 41,256,476.02 |
| 126,022.23 | 49,509,391.84 |
| - | 77,640,787.95 |
| | 36,110,045.61 |
| | 41,530,742.34 |
| (762,969.59) | 31,215,203.86 |
| (762,969.59) | 31,215,203.86 |
| 1,990,170.81 | 3,567,252.69 |
| 1,227,201.22 | 112,423,244.50 |
| 1,353,223.45 | 161,932,636.34 |

Prepared by:


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