

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
As of January 31, 2019

	Dec-18	Jan-19
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>54,823,401.05</b>	<b>54,635,975.20</b>
<b>Cash on Hand</b>	113,888.75	75,235.56
Cash-Collecting Officers	111,888.75	63,235.56
Petty Cash		10,000.00
Local Currency on Hand	2,000.00	2,000.00
<b>Cash in Bank-Local Currency</b>	<b>44,027,349.33</b>	<b>43,878,576.67</b>
Cash in Bank-Local Currency, Current Account-OFB	35,601,156.11	35,688,811.42
Cash in Bank-Local Currency, Current Account-DBP1	4,597,785.28	4,246,944.34
Cash in Bank-Local Currency, Current Account-DBP2	188,058.74	202,471.71
Cash in Bank-Local Currency, Joint Savings Account	3,640,349.20	3,740,349.20
<b>Cash Equivalents</b>	<b>5,056,629.82</b>	<b>5,056,629.82</b>
Time Deposits-Local Currency	5,056,629.82	5,056,629.82
<b>Sinking Fund</b>	<b>5,625,533.15</b>	<b>5,625,533.15</b>
Sinking Fund	5,625,533.15	5,625,533.15
<b>Receivables</b>	<b>2,142,302.40</b>	<b>2,080,120.15</b>
<b>Loans and Receivable Accounts</b>	<b>2,006,660.70</b>	<b>1,948,093.41</b>
Accounts Receivable	2,786,514.03	2,727,946.74
<i>Allowance for Impairment-Accounts Receivable</i>	<i>(779,853.33)</i>	<i>(779,853.33)</i>
Net Value-Accounts Receivable	2,006,660.70	1,948,093.41
<b>Other Receivables</b>	<b>135,641.70</b>	<b>132,026.74</b>
Receivables-Disallowances/Charges		
Due from Officers and Employees	124,759.91	124,759.91
Other Receivables	10,881.79	7,266.83
<i>Allowance for Impairment-Other Receivables</i>		
Net Value-Other Receivables	10,881.79	7,266.83
<b>Inventories</b>	<b>11,052,906.99</b>	<b>10,846,190.86</b>
<b>Inventory Held for Sale</b>	<b>299,350.69</b>	<b>332,625.53</b>
Merchandise Inventory	299,350.69	332,625.53
<i>Allowance for Impairment-Merchandise Inventory</i>		
Net Value-Merchandise Inventory	299,350.69	332,625.53
<b>Inventory Held for Distribution</b>	<b>8,074,221.27</b>	<b>7,969,738.88</b>
Other Supplies and Materials for Distribution	8,074,221.27	7,969,738.88
<i>Allowance for Impairment-Other Supplies and Materials for Distribution</i>		
Net Value-Other Supplies and Materials for Distribution	8,074,221.27	7,969,738.88
<b>Inventory Held for Consumption</b>	<b>2,679,335.03</b>	<b>2,543,826.45</b>
Office Supplies Inventory	66,467.98	60,078.91
<i>Allowance for Impairment-Office Supplies Inventory</i>		
Net Value-Office Supplies Inventory	66,467.98	60,078.91
Accountable Forms, Plates and Stickers Inventory	91,952.90	87,152.90
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>		
Net Value-Accountable Forms, Plates and Stickers Inventory	91,952.90	87,152.90
Fuel, Oil and Lubricants Inventory	1,099.72	274.72
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>		
Net Value-Fuel, Oil and Lubricants Inventory	1,099.72	274.72
Chemical and Filtering Supplies Inventory	213,620.00	185,253.33

*Allowance for Impairment-Chemical and Filtering Supplies Inventory*

Net Value-Chemical and Filtering Supplies Inventory	213,620.00	185,253.33
Construction Materials Inventory	209,373.97	201,267.03
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	209,373.97	201,267.03
Electrical Supplies and Materials Inventory	95,994.46	95,994.46
<i>Allowance for Impairment-Electrical Supplies and Materials Inventory</i>		
Net Value-Electrical Supplies and Materials Inventory	95,994.46	95,994.46
Other Supplies and Materials Inventory	2,000,826.00	1,913,805.10
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	2,000,826.00	1,913,805.10
<b>Semi-Expendable Machinery and Equipment</b>	<b>588,321.92</b>	<b>588,321.92</b>
Semi-Expendable Office Equipment	588,321.92	588,321.92
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		
<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>1,075,140.07</b>	<b>1,075,140.07</b>
Semi-Expendable Furniture and Fixtures	1,075,140.07	1,075,140.07
<b>Other Current Assets</b>	<b>601,656.47</b>	<b>615,116.06</b>
<b>Advances</b>	-	53,740.00
Advances for Operating Expenses		
Advances for Payroll	-	
Advances to Special Disbursing Officer	-	53,740.00
Advances to Officers and Employees	-	
<b>Prepayments</b>	<b>591,656.47</b>	<b>551,376.06</b>
Prepaid Insurance	591,656.47	551,376.06
Creditable Input Tax		
<b>Other Assets</b>	10,000.00	10,000.00
Deferred Charges/Losses	10,000.00	10,000.00
<b>Total Current Assets</b>	<b>70,283,728.90</b>	<b>69,840,864.26</b>
<b>Property, Plant and Equipment</b>	<b>84,495,348.28</b>	<b>83,496,266.84</b>
<b>Land</b>		
Land	1,831,479.82	1,831,479.82
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	1,831,479.82	1,831,479.82
Plant-Utility Plant in Service (UPIS)	<b>168,502,396.70</b>	<b>168,502,396.70</b>
<i>Accumulated Depreciation-Plant (UPIS)</i>	<b>(88,749,370.15)</b>	<b>(89,691,858.26)</b>
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)	79,753,026.55	78,810,538.44
Lake, River and Other Intakes	1,213,544.23	1,213,544.23
<i>Accumulated Depreciation-Lake, river</i>	<b>(1,108,243.13)</b>	<b>(1,110,703.77)</b>
Net Value - Lake, River and Other Intakes	105,301.10	102,840.46
Wells	3,712,105.58	3,712,105.58
<i>Accumulated Depreciation-Wells</i>	<b>(1,688,706.30)</b>	<b>(1,721,378.19)</b>
Net Value- Wells	2,023,399.28	1,990,727.39
Reservoir and Tanks	14,453,068.86	14,453,068.86
<i>Accumulated Depreciation-R&amp;T</i>	<b>(4,695,080.25)</b>	<b>(4,760,723.63)</b>
Net Value-Reservoir and Tanks	9,757,988.61	9,692,345.23
Transmission and Distribution Mains	113,430,085.82	113,430,085.82
<i>Accumulated Depreciation-T&amp;DM</i>	<b>(57,496,395.73)</b>	<b>(58,115,493.71)</b>
Net Value-Transmission and Distribution Mains	55,933,690.09	55,314,592.11



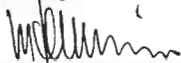
Hydrants	182,114.15	182,114.15
<i>Accumulated Depreciation-Hydrants</i>	<i>(171,005.09)</i>	<i>(171,005.09)</i>
Net Value-Hydrants	11,109.06	11,109.06
Pumping Plant Structures and Improvements	4,897,270.58	4,897,270.58
<i>Accumulated Depreciation-PPSI</i>	<i>(3,780,326.86)</i>	<i>(3,815,447.95)</i>
Net Value-Pumping Plant Structures and Improvements	1,116,943.72	1,081,822.63
Water Treatment Structures and Improvements	184,329.86	184,329.86
<i>Accumulated Depreciation-WTSI</i>	<i>(121,480.52)</i>	<i>(123,098.14)</i>
Net Value-Water Treatment Structures and Improvements	62,849.34	61,231.72
Administrative Structures and Improvements	173,200.57	173,200.57
<i>Accumulated Depreciation-ASI</i>	<i>(127,612.57)</i>	<i>(128,485.50)</i>
Net Value-Administrative Structures and Improvements	45,588.00	44,715.07
Power Production Equipment	9,958,399.52	9,958,399.52
<i>Accumulated Depreciation-PPE</i>	<i>(5,036,306.17)</i>	<i>(5,108,751.21)</i>
Net Value-Power Production Equipment	4,922,093.35	4,849,648.31
Pumping Equipment	18,232,015.23	18,232,015.23
<i>Accumulated Depreciation-PE</i>	<i>(12,719,940.28)</i>	<i>(12,832,101.99)</i>
Net Value-Pumping Equipment	5,512,074.95	5,399,913.24
Water Treatment Equipment	1,467,080.50	1,467,080.50
<i>Accumulated Depreciation-WTE</i>	<i>(1,236,831.79)</i>	<i>(1,236,831.79)</i>
Net Value-Water Treatment Equipment	230,248.71	230,248.71
Tools, Shop and Garage Equipment	599,181.80	599,181.80
<i>Accumulated Depreciation-TS&amp;GE</i>	<i>(567,441.46)</i>	<i>(567,837.29)</i>
Net Value-Tools, Shop and Garage Equipment	31,740.34	31,344.51
<b>Machinery and Equipment</b>	<b>623,209.96</b>	<b>609,850.91</b>
Office Equipment	919,751.00	919,751.00
<i>Accumulated Depreciation-Office Equipment</i>	<i>(630,848.43)</i>	<i>(636,296.16)</i>
<i>Accumulated Impairment Losses-Office Equipment</i>		
Net Value-Office Equipment	288,902.57	283,454.84
Information and Communication Technology Equipment	1,737,924.29	1,737,924.29
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	<i>(1,407,006.90)</i>	<i>(1,414,918.22)</i>
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>		
Net Value-Information and Communication Technology Equipment	330,917.39	323,006.07
Communication Equipment	67,800.00	67,800.00
<i>Accumulated Depreciation-Communication Equipment</i>	<i>(64,410.00)</i>	<i>(64,410.00)</i>
<i>Accumulated Impairment Losses-Communication Equipment</i>		
Net Value-Communication Equipment	3,390.00	3,390.00
<b>Transportation Equipment</b>	<b>1,439,881.78</b>	<b>1,405,553.75</b>
Motor Vehicles	5,956,492.23	5,956,492.23
<i>Accumulated Depreciation-Motor Vehicles</i>	<i>(4,516,610.45)</i>	<i>(4,550,938.48)</i>
<i>Accumulated Impairment Losses-Motor Vehicles</i>		
Net Value-Motor Vehicles	1,439,881.78	1,405,553.75
<b>Furniture, Fixtures and Books</b>	<b>7,609.55</b>	<b>7,609.55</b>
Furniture and Fixtures	152,190.90	152,190.90
<i>Accumulated Depreciation-Furniture and Fixtures</i>	<i>(144,581.35)</i>	<i>(144,581.35)</i>
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>		
Net Value-Furniture and Fixtures	7,609.55	7,609.55
<b>Leased Assets Improvements</b>	<b>840,140.62</b>	<b>831,234.37</b>
Leased Assets, Buildings and Other Structures	2,250,000.00	2,250,000.00
<i>Accumulated Depreciation-Leased Assets, Buildings and Other Structures</i>	<i>(1,409,859.38)</i>	<i>(1,418,765.63)</i>
<i>Accumulated Impairment Losses-Leased Assets, Buildings and Other Structures</i>		

Net Value-Leased Assets, Buildings and Other Structures	840,140.62	831,234.37
<b>Construction in Progress</b>	<b>2,089,575.00</b>	<b>2,117,965.47</b>
Construction in Progress-Land Improvements		
Construction in Progress-Infrastructure Assets	2,089,575.00	2,117,965.47
<b>Intangible Assets</b>	<b>622,545.00</b>	<b>622,545.00</b>
Computer Software	622,545.00	622,545.00
Accumulated Amortization-Computer Software		
Accumulated Impairment Losses-Computer Software		
Net Value-Computer Software	622,545.00	622,545.00
Websites		
Accumulated Amortization-Websites		
Accumulated Impairment Losses-Websites		
Net Value-Websites		
<b>Deposits</b>		
Deposit on Letters of Credit		
Guaranty Deposits		
<b>Restricted Fund</b>	<b>2,769,924.76</b>	<b>2,969,924.76</b>
Restricted Fund-MSF	2,769,924.76	2,969,924.76
<b>Other Assets</b>	<b>1,532,961.10</b>	<b>1,531,846.56</b>
Abandoned/Surrendered Property/Assets	587,890.00	587,890.00
Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		
Net Value-Abandoned/Surrendered Property/ Assets	587,890.00	587,890.00
Other Assets	945,071.10	943,956.56
Accumulated Impairment Losses-Other Assets		
Net Value-Other Assets	945,071.10	943,956.56
<b>Total Non-Current Assets</b>	<b>91,510,354.14</b>	<b>90,738,548.63</b>
<b>Total Assets</b>	<b>161,794,083.04</b>	<b>160,579,412.89</b>
<b>Financial Liabilities</b>	<b>4,704,577.89</b>	<b>2,258,123.34</b>
<b>Payables</b>	<b>3,685,347.79</b>	<b>1,268,486.51</b>
Accounts Payable	3,685,347.79	1,268,486.51
Accrued Benefits Payable		
<b>Inter-Agency Payables</b>	<b>606,189.12</b>	<b>697,255.85</b>
Due to BIR	32,120.23	49,549.71
Due to GSIS	283,532.11	311,788.25
Due to Pag-IBIG	117,814.45	116,680.49
Due to PhilHealth	23,904.28	26,164.16
Value Added Tax Payable	148,818.05	193,073.24
<b>Trust Liabilities</b>	<b>346,160.89</b>	<b>225,500.89</b>
Trust Liability	4,500.00	6,500.00
Return Premiums Payable		21,340.00
Customers' Deposits Payable	341,660.89	197,660.89
<b>Deferred Credits</b>	<b>21,700.00</b>	<b>21,700.00</b>
Other Deferred Credits	21,700.00	21,700.00
<b>Provisions</b>	<b>5,575,740.07</b>	<b>5,549,228.92</b>
Leave Benefits Payable	5,575,740.07	5,549,228.92
<b>Other Payables</b>	<b>45,180.09</b>	<b>45,180.09</b>
Other Payables	45,180.09	45,180.09
<b>Total Current Liabilities</b>	<b>10,280,317.96</b>	<b>7,807,352.26</b>
<b>Non-Current Liabilities</b>		
<b>Bills/Bonds/Loans Payable</b>	<b>41,894,803.68</b>	<b>41,576,017.35</b>
Loans Payable-Domestic LWUA	9,873,009.00	9,762,556.00
Loans Payable-Domestic NHA	2,230,128.01	2,230,128.01
Loans Payable-Domestic DBP	29,791,666.67	29,583,333.34

**Total Non-Current Liabilities**  
**Total Liabilities**  
**Government Equity**  
 Government Equity  
 Contributed Capital  
**Retained Earnings/(Deficit)**  
 Retained Earnings/(Deficit)  
 Net Income (Loss) Year to Date  
**Total Equity**  
**Total Liabilities and Equity**

<b>41,894,803.68</b>	<b>41,576,017.35</b>
<b>52,175,121.64</b>	<b>49,383,369.61</b>
<b>77,640,787.95</b>	<b>77,640,787.95</b>
36,110,045.61	36,110,045.61
41,530,742.34	41,530,742.34
<b>21,148,823.48</b>	<b>31,978,173.45</b>
21,148,823.48	31,978,173.45
10,829,349.97	1,577,081.88
<b>109,618,961.40</b>	<b>111,196,043.28</b>
<b>161,794,083.04</b>	<b>160,579,412.89</b>

Prepared by:



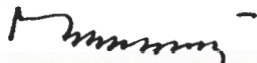
**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst B

Checked by:



**VENUS I. GUMALING**  
 Division Manager

Noted:



**ENGR. ROGELIO K. PANGAN**  
 General Manager